

Beholdningsoversigt

Tactical Asset Allocation Danmark - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
China Avionics Systems Co Ltd A	CNY	14.159	98,662	12,330	172.245	14.159	95,152	13,180	177.568
Do-Fluoride New Materials Co. L	CNY	2.440	98,662	12,000	28.888	2.440	95,152	15,220	35.336
JA Solar Technology Co. Ltd.	CNY	1.520	98,662	13,750	20.620	1.520	95,152	20,720	29.967
I alt i CNY					221.753				242.871
1&1 AG	EUR	-	-	-	0	5.237	745,455	18,140	708.176
ACEA SpA	EUR	497	745,725	18,680	69.233	23.571	745,455	13,830	2.430.086
AIXTRON SE	EUR	324	745,725	15,220	36.774	13.856	745,455	38,660	3.993.201
AMG Critical Materials NV	EUR	-	-	-	0	4.674	745,455	22,820	795.107
ANDRITZ AG	EUR	232	745,725	48,980	84.739	8.653	745,455	56,400	3.638.038
APERAM S.A.	EUR	273	745,725	25,220	51.344	9.104	745,455	32,880	2.231.441
ASM International NV	EUR	31	745,725	558,800	129.180	-	-	-	0
ASML Holding NV	EUR	291	745,725	678,700	1.472.820	1.499	745,455	681,700	7.617.568
AT&S Austria Technologie & Sys	EUR	-	-	-	0	2.511	745,455	26,300	492.293
AXA S.A.	EUR	1.847	745,725	34,320	472.708	9.901	745,455	29,490	2.176.583
Aalberts NV	EUR	-	-	-	0	12.992	745,455	39,260	3.802.312
Abivax S.A.	EUR	-	-	-	0	4.595	745,455	9,820	336.371
About You Holding SE	EUR	-	-	-	0	1.999	745,455	4,336	64.614
Acerinox S.A.	EUR	1.020	745,725	9,450	71.880	31.885	745,455	10,655	2.532.569
Adesso SE	EUR	-	-	-	0	464	745,455	107,400	371.487
Adtran Networks SE	EUR	1	745,725	19,960	149	6.472	745,455	20,000	964.917
Adyen NV	EUR	17	745,725	1.437,000	182.173	89	745,455	1.166,600	773.987
Aedas Homes S.A.	EUR	-	-	-	0	2.945	745,455	18,220	399.996
Aedifica S.A. (REIT)	EUR	275	745,725	56,200	115.252	6.300	745,455	63,650	2.989.237
Aena SME S.A.	EUR	72	745,725	197,400	105.988	243	745,455	164,100	297.260
Air Liquide S.A.	EUR	587	745,725	156,920	686.903	2.602	745,455	176,120	3.416.154
Alfen N.V.	EUR	-	-	-	0	2.745	745,455	60,280	1.233.494
Allfunds Group Plc	EUR	1.879	745,725	5,040	70.621	46.442	745,455	6,425	2.224.362
Allianz SE	EUR	324	745,725	295,900	714.938	1.699	745,455	241,950	3.064.365
Almirall S.A.	EUR	-	-	-	0	12.999	745,455	8,425	816.397
Altarea SCA (REIT)	EUR	-	-	-	0	813	745,455	80,000	484.844
Alten S.A.	EUR	-	-	-	0	3.819	745,455	134,600	3.831.918
Altri SGPS S.A.	EUR	-	-	-	0	4.008	745,455	4,600	137.438
Amadeus Fire AG	EUR	-	-	-	0	622	745,455	123,000	570.318
Amadeus IT Group S.A.	EUR	456	745,725	68,200	231.915	2.724	745,455	64,880	1.317.466
Antin Infrastructure Partners	EUR	-	-	-	0	4.712	745,455	13,780	484.034
Applus Services S.A.	EUR	-	-	-	0	16.504	745,455	10,000	1.230.299
Arcadis NV	EUR	11	745,725	58,800	4.823	9.088	745,455	48,840	3.308.761
ArcelorMittal S.A.	EUR	1.132	745,725	22,430	189.345	5.572	745,455	25,675	1.066.456
Argenx SE	EUR	43	745,725	600,000	192.397	218	745,455	343,500	558.219
Ariston Holding NV	EUR	-	-	-	0	8.911	745,455	6,265	416.168

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Arnoldo Mondadori Editore SpA	EUR	-	-	-	0	48.658	745,455	2,145	778.042
Aroundtown S.A.	EUR	2.648	745,725	2,921	57.680	113.909	745,455	2,475	2.101.622
Assicurazioni Generali SpA	EUR	-	-	-	0	7.990	745,455	19,105	1.137.929
Atos SE	EUR	-	-	-	0	13.194	745,455	7,050	693.405
Atoss Software AG	EUR	-	-	-	0	479	745,455	209,000	746.282
Atresmedia Corp. de Medios de C	EUR	-	-	-	0	8.695	745,455	3,594	232.953
Aubay	EUR	-	-	-	0	1.203	745,455	41,650	373.510
Aurubis AG	EUR	144	745,725	76,700	82.364	4.666	745,455	74,260	2.582.980
Auto1 Group SE	EUR	405	745,725	15,600	47.115	9.097	745,455	6,488	439.978
BASF SE	EUR	839	745,725	42,460	265.657	4.145	745,455	48,780	1.507.259
BAWAG Group AG	EUR	270	745,725	81,150	163.392	10.183	745,455	47,980	3.642.147
BNP Paribas S.A.	EUR	866	745,725	59,220	382.441	4.462	745,455	62,590	2.081.881
BPER Banca	EUR	-	-	-	0	140.235	745,455	3,026	3.163.347
Banca Monte dei Paschi di Sien	EUR	2.889	745,725	6,806	146.628	105.129	745,455	3,046	2.387.118
Banca Popolare di Sondrio SPA	EUR	7.041	745,725	8,140	427.403	59.216	745,455	5,860	2.586.772
Banco Bilbao Vizcaya Argentari	EUR	4.218	745,725	9,452	297.310	23.276	745,455	8,226	1.427.311
Banco Comercial Portugues S.A.	EUR	33.117	745,725	0,465	114.763	1.171.291	745,455	0,274	2.395.909
Banco Santander S.A.	EUR	11.458	745,725	4,465	381.470	65.407	745,455	3,780	1.842.808
Banco de Sabadell S.A.	EUR	-	-	-	0	708.629	745,455	1,113	5.879.434
Bankinter S.A.	EUR	2.377	745,725	7,640	135.426	87.317	745,455	5,796	3.772.668
Barco NV	EUR	-	-	-	0	8.224	745,455	16,550	1.014.618
Basic-Fit NV	EUR	-	-	-	0	6.971	745,455	28,160	1.463.353
Basler AG	EUR	-	-	-	0	1.423	745,455	11,640	123.475
Bayerische Motoren Werke AG	EUR	343	745,725	78,980	202.018	1.249	745,455	100,780	938.336
Befesa S.A.	EUR	-	-	-	0	4.590	745,455	35,200	1.204.417
Beiersdorf AG	EUR	138	745,725	124,000	127.608	653	745,455	135,700	660.563
Bekaert S.A.	EUR	257	745,725	33,460	64.127	6.818	745,455	46,520	2.364.385
Believe S.A.	EUR	-	-	-	0	3.484	745,455	10,500	272.702
Beneteau SACA	EUR	-	-	-	0	4.618	745,455	12,480	429.625
Bilfinger SE	EUR	18	745,725	46,250	6.208	4.234	745,455	34,820	1.099.009
Boiron S.A.	EUR	-	-	-	0	1.353	745,455	40,220	405.659
Bonduelle SCA	EUR	-	-	-	0	3.493	745,455	10,940	284.864
Borussia Dortmund GmbH & Co. KG	EUR	-	-	-	0	10.717	745,455	3,600	287.605
Brembo NV	EUR	852	745,725	9,093	57.773	-	-	-	0
Brembo SpA	EUR	-	-	-	0	23.626	745,455	11,100	1.954.945
Brunel International NV	EUR	-	-	-	0	3.376	745,455	11,180	281.362
Brunello Cucinelli SpA	EUR	133	745,725	105,400	104.537	4.403	745,455	88,600	2.908.063
Buzzi SpA	EUR	-	-	-	0	14.355	745,455	27,540	2.947.057
CA Immobilien Anlagen AG	EUR	-	-	-	0	4.983	745,455	32,450	1.205.388
CANCOM SE	EUR	-	-	-	0	4.080	745,455	29,560	899.055
CECONOMY AG	EUR	-	-	-	0	18.279	745,455	2,476	337.384
CIE Automotive S.A.	EUR	402	745,725	25,400	76.144	5.550	745,455	25,720	1.064.107

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
CIR SpA-Compagnie Industriali	EUR	-	-	-	0	231.541	745,455	0,431	743.058
CTS Eventim AG & Co. KGaA	EUR	-	-	-	0	7.498	745,455	62,600	3.498.978
CTT-Correios de Portugal S.A.	EUR	-	-	-	0	18.744	745,455	3,490	487.651
Cairn Homes Plc	EUR	-	-	-	0	56.980	745,455	1,322	561.533
CaixaBank S.A.	EUR	2.615	745,725	5,236	102.106	7.584	745,455	3,726	210.651
Capgemini SE	EUR	159	745,725	158,150	187.519	735	745,455	188,750	1.034.179
Carel Industries SpA	EUR	-	-	-	0	5.103	745,455	24,800	943.406
Cargotec Oyj B	EUR	162	745,725	51,080	61.708	4.927	745,455	52,700	1.935.596
Carmila S.A. (REIT)	EUR	64	745,725	16,020	7.646	10.350	745,455	15,580	1.202.069
Cellnex Telecom S.A.	EUR	380	745,725	30,510	86.458	2.506	745,455	35,660	666.168
Cementir Holding NV	EUR	68	745,725	10,540	5.345	10.892	745,455	9,540	774.600
Cewe Stiftung & Co. KGAA	EUR	-	-	-	0	978	745,455	101,200	737.804
Cia de Distribucion Integral L	EUR	-	-	-	0	7.149	745,455	24,480	1.304.602
Cie Generale des Etablissement	EUR	777	745,725	31,800	184.258	1.663	745,455	32,460	402.404
Cie Plastic Omnium SE	EUR	-	-	-	0	7.665	745,455	12,000	685.670
Cie de Saint-Gobain S.A.	EUR	349	745,725	85,700	223.041	1.969	745,455	66,660	978.436
Cie des Alpes	EUR	-	-	-	0	5.900	745,455	14,120	621.024
Citycon Oyj	EUR	-	-	-	0	16.539	745,455	5,200	641.112
Clariane SE	EUR	-	-	-	0	14.189	745,455	2,404	254.277
Coface S.A.	EUR	629	745,725	14,380	67.451	20.230	745,455	11,840	1.785.538
Cofinimmo S.A. (REIT)	EUR	265	745,725	55,600	109.875	5.000	745,455	71,400	2.661.274
Colruyt Group N.V	EUR	176	745,725	36,240	47.564	6.453	745,455	40,800	1.962.652
CompuGroup Medical SE & Co. Kga	EUR	-	-	-	0	3.141	745,455	37,900	887.419
Construcciones y Auxiliar de F	EUR	170	745,725	34,950	44.307	1.677	745,455	32,600	407.542
Corbion NV	EUR	192	745,725	21,600	30.927	8.401	745,455	19,380	1.213.686
Corticeira Amorim SGPS S.A.	EUR	-	-	-	0	3.049	745,455	9,140	207.742
Credit Agricole S.A.	EUR	1.314	745,725	13,290	130.226	3.217	745,455	12,852	308.207
Credito Emiliano SpA	EUR	604	745,725	10,880	49.005	24.463	745,455	8,040	1.466.180
CropEnergies AG	EUR	-	-	-	0	38.635	745,455	11,500	3.312.075
CureVac NV	EUR	-	-	-	0	13.038	745,455	3,850	374.191
DO & CO AG	EUR	-	-	-	0	1.103	745,455	134,400	1.105.086
DSM-Firmenich AG	EUR	179	745,725	97,720	130.441	413	745,455	92,000	283.243
Daimler Truck Holding AG	EUR	549	745,725	36,850	150.865	2.648	745,455	34,020	671.543
Dalata Hotel Group Plc	EUR	-	-	-	0	28.282	745,455	4,620	974.033
Danieli & C Officine Meccanich	EUR	-	-	-	0	9.922	745,455	25,525	1.801.421
Danone S.A.	EUR	818	745,725	65,120	397.234	3.712	745,455	58,680	1.623.751
Dassault Systemes SE	EUR	706	745,725	33,500	176.371	2.934	745,455	44,235	967.492
Datagroup SE	EUR	-	-	-	0	458	745,455	57,400	195.974
Datalogic SpA	EUR	-	-	-	0	4.877	745,455	6,760	245.765
De' Longhi SpA	EUR	376	745,725	30,120	84.454	9.271	745,455	30,520	2.109.272
Deme Group NV	EUR	5	745,725	137,800	5.138	1.477	745,455	111,400	1.226.555
Derichebourg S.A.	EUR	-	-	-	0	15.334	745,455	5,080	580.685

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Dermapharm Holding SE	EUR	150	745,725	38,900	43.513	2.820	745,455	42,340	890.064
Deutsche Bank AG	EUR	1.691	745,725	16,640	209.834	3.544	745,455	12,364	326.644
Deutsche Boerse AG	EUR	172	745,725	222,400	285.261	311	745,455	186,500	432.375
Deutsche Pfandbriefbank AG	EUR	482	745,725	4,788	17.210	25.253	745,455	6,195	1.166.207
Deutsche Post AG	EUR	757	745,725	33,980	191.822	3.999	745,455	44,855	1.337.161
Deutsche Telekom AG	EUR	2.673	745,725	28,890	575.871	13.664	745,455	21,750	2.215.433
Deutz AG	EUR	-	-	-	0	17.637	745,455	4,800	631.084
Digital Value SpA	EUR	-	-	-	0	666	745,455	61,800	306.820
Distribuidora Internacional de	EUR	-	-	-	0	2.896.763	745,455	0,012	254.810
Dr Ing hc F Porsche AG (Preference)	EUR	114	745,725	58,420	49.664	193	745,455	79,900	114.954
Draegerwerk AG & Co. KGaA (Preference)	EUR	40	745,725	46,500	13.870	1.127	745,455	51,800	435.186
Duerr AG	EUR	53	745,725	21,440	8.474	6.874	745,455	21,380	1.095.566
E.ON SE	EUR	-	-	-	0	8.699	745,455	12,150	787.893
EDP - Energias de Portugal S.A.	EUR	-	-	-	0	35.234	745,455	4,555	1.196.387
EDP Renovaveis S.A.	EUR	429	745,725	10,040	32.120	1.920	745,455	18,525	265.143
Eckert & Ziegler Strahlen- und	EUR	-	-	-	0	1.812	745,455	41,300	557.866
El.En. SpA	EUR	-	-	-	0	7.251	745,455	9,750	527.016
Elior Group S.A.	EUR	-	-	-	0	19.275	745,455	2,932	421.289
Elis S.A.	EUR	664	745,725	18,900	93.586	27.580	745,455	18,890	3.883.718
Elmos Semiconductor SE	EUR	-	-	-	0	995	745,455	74,000	548.879
Emeis S.A.	EUR	236	745,725	6,061	10.667	-	-	-	0
Enav SpA	EUR	2.093	745,725	4,078	63.649	66.198	745,455	3,436	1.695.585
Encavis AG	EUR	-	-	-	0	17.716	745,455	15,590	2.058.890
Ence Energia y Celulosa S.A.	EUR	-	-	-	0	30.420	745,455	2,832	642.205
Endesa S.A.	EUR	-	-	-	0	959	745,455	18,460	131.969
Enel SpA	EUR	7.183	745,725	6,886	368.852	38.916	745,455	6,730	1.952.382
Energiekontor AG	EUR	61	745,725	49,150	22.358	903	745,455	82,700	556.692
Equasens	EUR	-	-	-	0	859	745,455	61,100	391.251
Eramet S.A.	EUR	-	-	-	0	1.449	745,455	71,500	772.317
Esker S.A.	EUR	-	-	-	0	624	745,455	159,600	742.402
EssilorLuxottica S.A.	EUR	261	745,725	235,600	458.558	1.267	745,455	181,600	1.715.197
Euroapi S.A.	EUR	-	-	-	0	10.687	745,455	5,730	456.491
Eurogroup Laminations SpA	EUR	-	-	-	0	12.464	745,455	3,882	360.690
Eutelsat Communications SACA	EUR	-	-	-	0	15.348	745,455	4,250	486.253
Evotec SE	EUR	-	-	-	0	17.015	745,455	21,280	2.699.138
Faes Farma S.A.	EUR	3.973	745,725	3,480	103.104	55.569	745,455	3,160	1.309.004
Fagron	EUR	-	-	-	0	9.631	745,455	16,610	1.192.511
Fastned BV	EUR	-	-	-	0	455	745,455	27,100	91.918
Ferrari NV	EUR	95	745,725	412,400	292.160	556	745,455	305,200	1.264.972
Ferrovial SE	EUR	478	745,725	40,600	144.721	3.373	745,455	33,020	830.261
Fielmann Group AG	EUR	-	-	-	0	2.749	745,455	48,640	996.758
Fila SpA	EUR	-	-	-	0	7.427	745,455	8,780	486.104

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Finnair Oyj	EUR	-	-	-	0	137.160	745,455	0,040	40.694
Fluidra S.A.	EUR	375	745,725	23,520	65.773	13.023	745,455	18,850	1.829.969
Fnac Darty S.A.	EUR	-	-	-	0	1.166	745,455	27,500	239.030
Formycon AG	EUR	-	-	-	0	1.019	745,455	56,400	428.425
Forvia SE	EUR	-	-	-	0	19.892	745,455	20,420	3.027.998
Fraport AG Frankfurt Airport S	EUR	216	745,725	58,500	94.230	5.143	745,455	54,760	2.099.430
Freenet AG	EUR	664	745,725	27,540	136.367	16.731	745,455	25,340	3.160.457
Fugro NV	EUR	524	745,725	16,720	65.335	16.913	745,455	17,340	2.186.206
GFT Technologies SE	EUR	-	-	-	0	2.532	745,455	31,200	588.898
GL Events SACA	EUR	-	-	-	0	2.971	745,455	19,620	434.533
GRENKE AG	EUR	-	-	-	0	4.749	745,455	25,050	886.812
GVS SpA	EUR	-	-	-	0	14.172	745,455	5,575	588.976
Galapagos NV	EUR	-	-	-	0	4.591	745,455	36,990	1.265.940
Generali	EUR	1.163	745,725	27,270	236.507	-	-	-	0
Gerresheimer AG	EUR	124	745,725	71,000	65.654	4.190	745,455	94,350	2.946.981
Gestamp Automocion S.A.	EUR	936	745,725	2,480	17.310	29.532	745,455	3,508	772.278
Glanbia Plc	EUR	763	745,725	13,330	75.846	25.103	745,455	14,910	2.790.132
Glenveagh Properties Plc	EUR	3.530	745,725	1,600	42.119	44.190	745,455	1,220	401.888
Global Dominion Access S.A.	EUR	-	-	-	0	11.735	745,455	3,360	293.930
Grand City Properties S.A.	EUR	-	-	-	0	9.325	745,455	10,180	707.649
Greenvolt-Energias Renovaveis	EUR	-	-	-	0	17.056	745,455	8,180	1.040.045
Grenergy Renovables S.A.	EUR	-	-	-	0	2.522	745,455	34,240	643.725
HUGO BOSS AG	EUR	255	745,725	44,780	85.154	6.841	745,455	67,460	3.440.229
Hamborner REIT AG (REIT)	EUR	-	-	-	0	10.742	745,455	6,810	545.323
Hannover Rueck SE	EUR	61	745,725	241,400	109.811	152	745,455	216,300	245.088
Heidelberger Druckmaschinen AG	EUR	-	-	-	0	46.115	745,455	1,239	425.927
HelloFresh SE	EUR	596	745,725	11,760	52.268	-	-	-	0
Henkel AG & Co. KGaA (Preference)	EUR	236	745,725	84,700	149.064	1.241	745,455	72,860	674.035
Hermes International SCA	EUR	33	745,725	2.322,000	571.419	179	745,455	1.918,800	2.560.379
Hornbach Holding AG & Co. KGaA	EUR	-	-	-	0	260	745,455	66,000	127.920
Huhtamaki Oyj	EUR	335	745,725	34,180	85.388	10.335	745,455	36,730	2.829.781
Hypoport SE	EUR	-	-	-	0	600	745,455	176,800	790.779
ICADE (REIT)	EUR	-	-	-	0	5.526	745,455	35,540	1.464.029
ID Logistics Group SACA	EUR	-	-	-	0	422	745,455	306,000	962.621
IMMOFINANZ AG	EUR	224	745,725	14,920	24.923	4.864	745,455	21,050	763.251
ING Groep NV	EUR	2.320	745,725	15,130	261.761	14.244	745,455	13,526	1.436.226
IPSOS S.A.	EUR	217	745,725	45,920	74.309	4.945	745,455	56,750	2.091.961
Iberdrola S.A.	EUR	4.945	745,725	13,300	490.452	25.152	745,455	11,870	2.225.588
Illimity Bank SpA	EUR	-	-	-	0	23.831	745,455	5,455	969.077
Imerys S.A.	EUR	-	-	-	0	4.681	745,455	28,480	993.802
InPost S.A.	EUR	-	-	-	0	24.868	745,455	12,515	2.320.028
Industria de Diseno Textil S.A.	EUR	802	745,725	49,640	296.883	4.789	745,455	39,430	1.407.645

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Industrie De Nora SpA	EUR	-	-	-	0	5.282	745,455	15,690	617.793
Infineon Technologies AG	EUR	938	745,725	31,400	219.640	4.956	745,455	37,800	1.396.512
Inmobiliaria Colonial Socimi S (REIT)	EUR	130	745,725	5,175	5.017	35.590	745,455	6,550	1.737.764
Interparfums S.A.	EUR	-	-	-	0	2.292	745,455	50,400	861.126
Interpump Group SpA	EUR	-	-	-	0	11.125	745,455	46,870	3.887.017
Intervest Offices & Warehouses (REIT)	EUR	-	-	-	0	4.219	745,455	20,700	651.030
Intesa Sanpaolo SpA	EUR	11.095	745,725	3,863	319.618	70.375	745,455	2,644	1.386.817
Ionos SE	EUR	-	-	-	0	3.137	745,455	17,460	408.301
Irish Residential Properties R (REIT)	EUR	2.675	745,725	0,910	18.153	58.360	745,455	1,108	482.033
Iveco Group NV	EUR	575	745,725	9,340	40.049	26.069	745,455	8,146	1.583.034
JCDecaux SE	EUR	-	-	-	0	8.406	745,455	18,200	1.140.466
JOST Werke SE	EUR	-	-	-	0	2.175	745,455	44,200	716.643
Jungheinrich AG (Preference)	EUR	-	-	-	0	6.416	745,455	33,220	1.588.859
Just Eat Takeaway.com NV	EUR	784	745,725	13,195	77.144	22.774	745,455	13,782	2.339.769
Juventus Football Club SpA	EUR	-	-	-	0	185.880	745,455	0,257	356.390
K+S AG	EUR	933	745,725	10,460	72.777	25.709	745,455	14,310	2.742.498
KBC Group NV	EUR	151	745,725	74,540	83.935	573	745,455	58,720	250.820
KION Group AG	EUR	308	745,725	31,860	73.177	9.064	745,455	38,670	2.612.856
Kaufman & Broad S.A.	EUR	-	-	-	0	754	745,455	30,100	169.184
Kemira Oyj	EUR	423	745,725	19,520	61.574	16.039	745,455	16,790	2.007.472
Kering S.A.	EUR	106	745,725	238,250	188.329	520	745,455	399,000	1.546.670
Kinopolis Group NV	EUR	-	-	-	0	1.866	745,455	44,700	621.786
Kloekner & Co. SE	EUR	-	-	-	0	13.165	745,455	6,870	674.216
Knaus Tabbert AG	EUR	-	-	-	0	652	745,455	47,000	228.437
Kojamo Oyj	EUR	1.114	745,725	9,390	78.006	14.770	745,455	11,900	1.310.234
Kone Oyj B	EUR	344	745,725	47,000	120.569	710	745,455	45,160	239.020
Konecranes Oyj	EUR	-	-	-	0	8.654	745,455	40,780	2.630.786
Koninklijke Ahold Delhaize NV	EUR	938	745,725	31,490	220.269	4.521	745,455	26,015	876.758
Koninklijke BAM Groep NV	EUR	-	-	-	0	49.466	745,455	2,418	891.630
Koninklijke Philips NV	EUR	617	745,725	24,400	112.267	1.356	745,455	21,085	213.135
Kontron AG	EUR	77	745,725	19,460	11.174	4.306	745,455	21,500	690.135
Krones AG	EUR	95	745,725	120,000	85.013	1.973	745,455	111,800	1.644.335
L'Oreal S.A.	EUR	222	745,725	341,850	565.936	1.147	745,455	450,650	3.853.224
LANXESS AG	EUR	382	745,725	23,580	67.172	10.859	745,455	28,370	2.296.522
LU-VE SpA	EUR	-	-	-	0	108	745,455	23,100	18.598
LVMH Moët Hennessy Louis Vuitt	EUR	125	745,725	635,500	592.385	-	-	-	0
Laboratorios Farmaceuticos Rov	EUR	106	745,725	62,950	49.760	3.329	745,455	60,200	1.493.935
Lar Espana Real Estate Socimi (REIT)	EUR	-	-	-	0	9.321	745,455	6,150	427.326
Legrand S.A.	EUR	327	745,725	94,040	229.318	1.431	745,455	94,100	1.003.808
Lenzing AG	EUR	-	-	-	0	2.388	745,455	35,550	632.842
Linea Directa Aseguradora S.A. C	EUR	-	-	-	0	98.231	745,455	0,851	623.160
Logista Integral S.A.	EUR	424	745,725	29,200	92.327	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
MARR SpA	EUR	-	-	-	0	6.883	745,455	11,480	589.035
MBB SE	EUR	441	745,725	99,900	328.536	441	745,455	94,300	310.007
METRO AG	EUR	-	-	-	0	14.636	745,455	6,310	688.451
MFE-MediaForEurope NV B	EUR	-	-	-	0	26.598	745,455	3,267	647.768
Maire Tecnimont SpA	EUR	-	-	-	0	28.912	745,455	4,910	1.058.232
Manitou BF S.A.	EUR	-	-	-	0	2.076	745,455	23,200	359.035
Mapfre S.A.	EUR	4.948	745,725	2,446	90.254	194.658	745,455	1,943	2.819.464
Marimekko Oyj	EUR	-	-	-	0	3.238	745,455	13,310	321.275
Medios AG	EUR	-	-	-	0	2.764	745,455	15,860	326.785
Melexis NV	EUR	1	745,725	56,500	421	2.672	745,455	91,250	1.817.568
Melia Hotels International S.A.	EUR	-	-	-	0	17.550	745,455	5,960	779.731
Mercedes-Benz Group AG	EUR	645	745,725	53,800	258.774	2.968	745,455	62,550	1.383.925
Mercialys S.A. (REIT)	EUR	125	745,725	10,110	9.424	15.218	745,455	9,945	1.128.194
Merck KGaA	EUR	123	745,725	139,900	128.322	271	745,455	144,100	291.108
Merlin Properties Socimi S.A. (REIT)	EUR	1.628	745,725	10,160	123.346	41.807	745,455	10,060	3.135.223
Mersen S.A.	EUR	278	745,725	20,600	42.706	3.607	745,455	35,200	946.477
Metropole Television S.A.	EUR	-	-	-	0	3.562	745,455	12,940	343.597
Metsa Board Oyj B	EUR	-	-	-	0	12.897	745,455	7,190	691.256
Montea NV (REIT)	EUR	29	745,725	63,300	13.689	2.103	745,455	86,200	1.351.350
MorphoSys AG	EUR	-	-	-	0	4.070	745,455	34,000	1.031.561
Mota-Engil SGPS S.A.	EUR	-	-	-	0	23.771	745,455	3,960	701.720
Muenchener Rueckversicherungs-	EUR	113	745,725	487,100	410.464	636	745,455	375,100	1.778.384
Musti Group Oyj	EUR	-	-	-	0	3.192	745,455	26,120	621.523
NOS SGPS S.A.	EUR	-	-	-	0	53.364	745,455	3,200	1.272.975
NSI NV (REIT)	EUR	-	-	-	0	3.240	745,455	18,760	453.105
Nagarro SE	EUR	-	-	-	0	935	745,455	87,450	609.527
Navigator Co. SA/The	EUR	-	-	-	0	49.820	745,455	3,548	1.317.676
Neinor Homes S.A.	EUR	-	-	-	0	1.747	745,455	10,560	137.524
Neoen S.A.	EUR	259	745,725	39,720	76.716	11.208	745,455	30,280	2.529.912
Nexans S.A.	EUR	102	745,725	104,200	79.259	4.115	745,455	79,250	2.431.031
Nexity S.A.	EUR	-	-	-	0	6.198	745,455	16,850	778.526
Nokia Oyj	EUR	4.420	745,725	4,275	140.892	12.981	745,455	3,052	295.334
Nokian Renkaat Oyj	EUR	-	-	-	0	12.701	745,455	8,256	781.680
Nordea Bank Abp	EUR	1.990	745,725	10,500	155.819	-	-	-	0
Nordex SE	EUR	305	745,725	11,270	25.633	14.756	745,455	10,400	1.143.993
Norma Group SE	EUR	-	-	-	0	3.644	745,455	16,030	435.445
Northern Data AG	EUR	-	-	-	0	2.525	745,455	26,300	495.038
OVH Groupe SAS	EUR	-	-	-	0	5.954	745,455	8,615	382.372
OVS SpA	EUR	-	-	-	0	31.565	745,455	2,270	534.138
Oesterreichische Post AG	EUR	-	-	-	0	3.304	745,455	32,700	805.396
Ontex Group NV	EUR	-	-	-	0	6.423	745,455	7,605	364.132
Opdenenergy Holdings S.A.	EUR	-	-	-	0	14.353	745,455	5,790	619.502

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Opmobility	EUR	503	745,725	10,030	37.623	-	-	-	0
Orange S.A.	EUR	2.477	745,725	9,628	177.845	13.568	745,455	10,304	1.042.181
Origin Enterprises Plc	EUR	-	-	-	0	15.725	745,455	3,440	403.246
Outokumpu Oyj	EUR	2.185	745,725	2,905	47.334	55.907	745,455	4,484	1.868.759
PNE AG	EUR	-	-	-	0	3.385	745,455	13,840	349.234
Pfeiffer Vacuum Technology AG	EUR	440	745,725	153,600	503.991	440	745,455	154,200	505.776
Pharma Mar S.A.	EUR	17	745,725	79,800	10.117	121	745,455	41,080	37.054
Pharming Group NV	EUR	-	-	-	0	59.054	745,455	1,031	453.868
Piaggio & C SpA	EUR	-	-	-	0	27.515	745,455	2,978	610.823
Pierre Et Vacances S.A.	EUR	-	-	-	0	27.676	745,455	1,552	320.196
Pirelli & C SpA	EUR	1.872	745,725	5,474	76.417	55.077	745,455	4,927	2.022.899
Porr Ag	EUR	-	-	-	0	5.639	745,455	12,700	533.860
PostNL NV	EUR	-	-	-	0	26.119	745,455	1,413	275.119
ProSiebenSat.1 Media SE	EUR	-	-	-	0	15.230	745,455	5,534	628.291
Prosegur Cash S.A.	EUR	-	-	-	0	52.285	745,455	0,537	209.302
Prosegur Cia de Seguridad S.A.	EUR	-	-	-	0	38.445	745,455	1,760	504.399
Prosus NV N	EUR	1.129	745,725	38,350	322.878	6.335	745,455	26,985	1.274.355
Proximus SADP	EUR	-	-	-	0	23.016	745,455	8,510	1.460.094
Puulo Oyj	EUR	-	-	-	0	7.501	745,455	8,925	499.056
IT Group Oyj	EUR	15	745,725	67,200	7.517	2.231	745,455	64,500	1.072.706
Quadiant S.A.	EUR	-	-	-	0	5.404	745,455	19,220	774.266
RAI Way SpA	EUR	-	-	-	0	32.474	745,455	5,110	1.237.024
Raiffeisen Bank International	EUR	556	745,725	19,750	81.888	20.251	745,455	18,670	2.818.462
Recticel S.A.	EUR	-	-	-	0	8.418	745,455	10,600	665.175
Redcare Pharmacy NV	EUR	58	745,725	131,700	56.963	1.928	745,455	131,600	1.891.404
Reply SpA	EUR	-	-	-	0	2.983	745,455	119,500	2.657.312
Retail Estates NV (REIT)	EUR	-	-	-	0	2.139	745,455	64,600	1.030.065
Revenio Group Oyj	EUR	124	745,725	26,580	24.579	2.083	745,455	27,160	421.736
Rexel S.A.	EUR	-	-	-	0	32.651	745,455	24,770	6.028.981
SAF-Holland SE	EUR	-	-	-	0	7.897	745,455	15,200	894.802
SAP SE	EUR	773	745,725	236,300	1.362.141	3.939	745,455	139,480	4.095.617
SCOR SE	EUR	575	745,725	23,640	101.366	20.695	745,455	26,460	4.082.035
SES S.A. A	EUR	-	-	-	0	50.663	745,455	5,960	2.250.912
SES-imagotag S.A.	EUR	-	-	-	0	996	745,455	135,800	1.008.279
SMA Solar Technology AG	EUR	-	-	-	0	1.820	745,455	60,550	821.499
SOITEC	EUR	115	745,725	87,150	74.738	3.129	745,455	161,800	3.774.031
SOL SpA	EUR	190	745,725	37,150	52.637	7.543	745,455	27,800	1.563.185
SPIE S.A.	EUR	6	745,725	30,040	1.344	20.637	745,455	28,300	4.353.659
STMicroelectronics NV	EUR	628	745,725	24,275	113.684	2.955	745,455	45,245	996.666
STO SE & Co. KGaA (Preference)	EUR	-	-	-	0	350	745,455	139,800	364.751
STRATEC SE	EUR	66	745,725	29,800	14.667	725	745,455	45,550	246.177
SUESS MicroTec SE	EUR	-	-	-	0	2.885	745,455	27,700	595.727

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Sacyr S.A.	EUR	4.581	745,725	3,182	108.702	89.229	745,455	3,126	2.079.297
Safilo Group SpA	EUR	-	-	-	0	45.076	745,455	0,914	307.123
Salcef Group SpA	EUR	-	-	-	0	4.171	745,455	24,650	766.441
Salvatore Ferragamo SpA	EUR	-	-	-	0	8.099	745,455	12,210	737.171
Salzgitter AG	EUR	-	-	-	0	4.246	745,455	28,000	886.257
Sampo Oyj A	EUR	521	745,725	39,380	153.000	2.149	745,455	39,610	634.545
Sanlorenzo SpA/Ameglia	EUR	-	-	-	0	1.348	745,455	42,350	425.564
Sanofi S.A.	EUR	984	745,725	93,740	687.858	4.813	745,455	89,760	3.220.477
Sartorius AG (Preference)	EUR	17	745,725	215,200	27.282	47	745,455	333,200	116.741
Sartorius Stedim Biotech	EUR	29	745,725	188,700	40.808	60	745,455	239,500	107.122
Schaeffler AG (Preference)	EUR	-	-	-	0	15.821	745,455	5,595	659.866
Schneider Electric SE	EUR	452	745,725	240,900	811.996	2.267	745,455	181,780	3.071.985
Seche Environnement SACA	EUR	-	-	-	0	697	745,455	110,000	571.540
Seco SpA	EUR	-	-	-	0	10.066	745,455	3,438	257.979
Secunet Security Networks AG	EUR	-	-	-	0	214	745,455	146,000	232.910
Semapa-Sociedade de Investimen	EUR	-	-	-	0	7.056	745,455	13,400	704.831
Semperit AG Holding	EUR	-	-	-	0	1.417	745,455	14,160	149.573
Sesa SpA	EUR	-	-	-	0	1.263	745,455	123,000	1.158.057
Siemens AG	EUR	575	745,725	188,560	808.530	3.022	745,455	169,920	3.827.898
Siemens Healthineers AG	EUR	256	745,725	51,200	97.744	460	745,455	52,600	180.370
Signify NV	EUR	-	-	-	0	16.167	745,455	30,320	3.654.097
Siltronic AG	EUR	-	-	-	0	2.256	745,455	88,450	1.487.505
Sixt SE	EUR	59	745,725	78,600	34.582	1.681	745,455	101,200	1.268.147
Sixt SE (Preference)	EUR	126	745,725	57,900	54.404	2.423	745,455	67,100	1.211.985
Sligro Food Group NV	EUR	-	-	-	0	3.479	745,455	15,860	411.319
Societe BIC S.A.	EUR	103	745,725	63,800	49.005	3.692	745,455	62,850	1.729.770
Societe Generale S.A.	EUR	738	745,725	27,160	149.474	1.597	745,455	24,025	286.016
Solaria Energia y Medio Ambien	EUR	-	-	-	0	12.727	745,455	18,610	1.765.606
Solvay S.A.	EUR	263	745,725	31,160	61.113	-	-	-	0
Sonae SGPS S.A.	EUR	-	-	-	0	171.035	745,455	0,905	1.153.228
Sopra Steria Group SACA	EUR	-	-	-	0	2.022	745,455	197,800	2.981.459
Stabilus SE	EUR	-	-	-	0	3.345	745,455	61,700	1.538.518
Stellantis NV	EUR	1.890	745,725	12,590	177.446	9.318	745,455	21,150	1.469.111
Stroeer SE & Co. KGaA	EUR	165	745,725	46,060	56.674	4.107	745,455	53,750	1.645.601
Suedzucker AG	EUR	-	-	-	0	8.678	745,455	14,190	917.959
TAG Immobilien AG	EUR	677	745,725	14,360	72.497	22.510	745,455	13,195	2.214.146
TKH Group NV	EUR	289	745,725	33,320	71.809	5.625	745,455	39,500	1.656.308
Takkt AG	EUR	-	-	-	0	4.355	745,455	13,500	438.272
Talgo S.A.	EUR	-	-	-	0	12.932	745,455	4,390	423.206
TeamViewer SE	EUR	391	745,725	9,544	27.828	16.122	745,455	14,060	1.689.763
Technogym SpA	EUR	-	-	-	0	17.324	745,455	9,065	1.170.678
Technoprobe SpA	EUR	-	-	-	0	21.094	745,455	8,645	1.359.394

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Telefonica S.A.	EUR	1.391	745,725	3,937	40.839	9.692	745,455	3,534	255.330
Television Francaise 1 S.A.	EUR	-	-	-	0	7.244	745,455	7,135	385.295
Tessengerlo Group S.A.	EUR	-	-	-	0	7.524	745,455	28,250	1.584.487
TietoEVRY Oyj	EUR	240	745,725	17,020	30.461	11.234	745,455	21,540	1.803.855
Tinexta Spa	EUR	-	-	-	0	2.717	745,455	20,280	410.751
Tod's SpA	EUR	-	-	-	0	2.360	745,455	34,140	600.616
Tokmanni Group Corp.	EUR	-	-	-	0	5.596	745,455	14,620	609.883
TomTom NV	EUR	-	-	-	0	8.220	745,455	6,385	391.250
Trigano S.A.	EUR	-	-	-	0	1.188	745,455	148,300	1.313.346
UCB S.A.	EUR	100	745,725	192,200	143.328	411	745,455	78,900	241.735
UNIQA Insurance Group AG	EUR	547	745,725	7,830	31.939	35.784	745,455	7,460	1.989.982
Ubisoft Entertainment S.A.	EUR	-	-	-	0	11.692	745,455	23,110	2.014.235
UniCredit SpA	EUR	1.145	745,725	38,525	328.948	6.946	745,455	24,565	1.271.959
Unicaja Banco S.A.	EUR	4	745,725	1,274	38	199.687	745,455	0,890	1.324.833
Uniphar Plc	EUR	-	-	-	0	22.179	745,455	2,700	446.403
Unipol Gruppo SpA	EUR	-	-	-	0	101.901	745,455	5,162	3.921.190
United Internet AG	EUR	307	745,725	15,670	35.875	12.569	745,455	23,040	2.158.761
Universal Music Group NV	EUR	828	745,725	24,720	152.636	3.908	745,455	25,810	751.907
VGP NV	EUR	-	-	-	0	1.809	745,455	105,000	1.415.955
Valeo SE	EUR	1.000	745,725	9,312	69.442	-	-	-	0
Valmet Oyj	EUR	-	-	-	0	19.611	745,455	26,110	3.817.052
Valneva SE	EUR	-	-	-	0	13.025	745,455	4,720	458.291
Van Lanschot Kempen NV	EUR	114	745,725	43,550	37.023	5.837	745,455	28,150	1.224.869
Varta AG	EUR	-	-	-	0	2.994	745,455	20,750	463.118
Vastned Retail NV (REIT)	EUR	2	745,725	21,400	319	2.500	745,455	20,100	374.591
Veolia Environnement S.A.	EUR	-	-	-	0	3.591	745,455	28,560	764.531
Verallia S.A.	EUR	331	745,725	24,280	59.932	8.978	745,455	34,860	2.333.073
Verbio Vereinigte Bioenergie A	EUR	-	-	-	0	6.138	745,455	29,880	1.367.190
Verbund AG	EUR	115	745,725	70,000	60.031	194	745,455	84,050	121.552
Vicat SACA	EUR	62	745,725	36,650	16.945	3.117	745,455	32,850	763.297
Vidrala S.A.	EUR	99	745,725	92,900	68.585	2.167	745,455	93,800	1.515.246
Vienna Insurance Group AG Wien	EUR	128	745,725	30,350	28.970	8.414	745,455	26,500	1.662.148
Vinci S.A.	EUR	549	745,725	99,740	408.339	3.049	745,455	113,700	2.584.279
Virbac SACA	EUR	23	745,725	316,500	54.285	617	745,455	359,500	1.653.505
Viscofan S.A.	EUR	182	745,725	61,000	82.790	5.064	745,455	53,600	2.023.391
Volkswagen AG (Preference)	EUR	246	745,725	89,040	163.342	901	745,455	111,800	750.910
Voltaia S.A.	EUR	6	745,725	7,130	319	6.067	745,455	10,420	471.263
Vonovia SE	EUR	477	745,725	29,320	104.294	1.360	745,455	28,540	289.344
Vossloh AG	EUR	-	-	-	0	2.073	745,455	41,950	648.265
VusionGroup	EUR	22	745,725	177,700	29.153	-	-	-	0
Wacker Chemie AG	EUR	102	745,725	70,040	53.275	-	-	-	0
Wacker Neuson SE	EUR	-	-	-	0	3.524	745,455	18,260	479.687

Beholdningsoversigt

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Waga Energy S.A.	EUR	-	-	-	0	6.218	745,455	25,450	1.179.668
Wavestone	EUR	-	-	-	0	898	745,455	58,700	392.949
Webuild SpA	EUR	674	745,725	2,846	14.305	91.123	745,455	1,827	1.241.046
Wendel SE	EUR	181	745,725	92,950	125.460	-	-	-	0
Wereldhave NV (REIT)	EUR	-	-	-	0	5.814	745,455	14,460	626.707
Wienerberger AG	EUR	492	745,725	26,780	98.255	12.827	745,455	30,220	2.889.622
Wiiit SpA	EUR	-	-	-	0	3.810	745,455	19,500	553.836
Wolters Kluwer NV	EUR	212	745,725	160,400	253.582	1.062	745,455	128,700	1.018.883
X-Fab Silicon Foundries SE	EUR	-	-	-	0	10.042	745,455	10,180	762.060
Xior Student Housing NV (REIT)	EUR	-	-	-	0	4.908	745,455	29,700	1.086.632
Zignago Vetro SpA	EUR	199	745,725	9,400	13.950	4.812	745,455	14,260	511.525
adidas AG	EUR	157	745,725	236,800	277.243	817	745,455	184,160	1.121.602
bpost S.A.	EUR	-	-	-	0	11.506	745,455	4,664	400.041
d'Amico International Shipping	EUR	-	-	-	0	45.267	745,455	5,650	1.906.565
eDreams ODIGEO S.A.	EUR	-	-	-	0	12.180	745,455	7,670	696.409
thyssenkrupp AG	EUR	2.307	745,725	3,921	67.456	66.678	745,455	6,312	3.137.408
Ialt i EUR					30.968.756				516.380.039
Tencent Holdings Ltd.	HKD	400	92,709	417,000	154.639	400	86,423	293,600	101.495
Ialt i HKD					154.639				101.495
3M Co.	USD	1.212	720,160	129,090	1.126.741	1.012	674,835	109,320	746.582
ABIOMED Inc. (Right)	USD	97	720,160	-	0	-	-	-	0
ABM Industries Inc.	USD	100	720,160	51,180	36.858	-	-	-	0
ACCO Brands Corp.	USD	1.500	720,160	5,250	56.713	-	-	-	0
ACI Worldwide Inc.	USD	100	720,160	51,910	37.384	-	-	-	0
ADMA Biologics Inc.	USD	300	720,160	17,150	37.052	-	-	-	0
AECOM	USD	1.200	720,160	106,820	923.130	-	-	-	0
AMC Entertainment Holdings Inc.	USD	1.000	720,160	3,980	28.662	-	-	-	0
AMETEK Inc.	USD	1.400	720,160	180,260	1.817.425	400	674,835	164,890	445.094
AMN Healthcare Services Inc.	USD	200	720,160	23,920	34.452	-	-	-	0
ANI Pharmaceuticals Inc.	USD	200	720,160	55,280	79.621	-	-	-	0
ANSYS Inc.	USD	100	720,160	337,330	242.932	100	674,835	362,880	244.884
API Group Corp.	USD	400	720,160	35,970	103.617	-	-	-	0
ASGN Inc.	USD	100	720,160	83,340	60.018	-	-	-	0
AT&T Inc.	USD	17.300	720,160	22,770	2.836.861	10.400	674,835	16,780	1.177.668
AbbVie Inc.	USD	3.500	720,160	177,700	4.479.035	1.800	674,835	154,970	1.882.425
Abbott Laboratories	USD	3.500	720,160	113,110	2.851.005	1.800	674,835	110,070	1.337.024
Academy Sports & Outdoors Inc.	USD	100	720,160	57,530	41.431	-	-	-	0
Acadia Healthcare Co. Inc.	USD	200	720,160	39,650	57.109	-	-	-	0
Accenture Plc A	USD	1.205	720,160	351,790	3.052.808	651	674,835	350,910	1.541.609

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Adobe Inc.	USD	881	720,160	444,680	2.821.321	515	674,835	596,600	2.073.424
Advanced Micro Devices Inc.	USD	3.155	720,160	120,790	2.744.475	1.855	674,835	147,410	1.845.306
Affiliated Managers Group Inc.	USD	100	720,160	184,920	133.172	-	-	-	0
Aflac Inc.	USD	1.403	720,160	103,440	1.045.142	803	674,835	82,500	447.061
Agilent Technologies Inc.	USD	200	720,160	134,340	193.493	200	674,835	139,030	187.645
Air Products and Chemicals Inc.	USD	721	720,160	290,040	1.505.990	421	674,835	273,800	777.881
Airbnb Inc. A	USD	800	720,160	131,410	757.090	600	674,835	136,140	551.232
Akamai Technologies Inc.	USD	300	720,160	95,650	206.650	200	674,835	118,350	159.733
Albemarle Corp.	USD	300	720,160	86,080	185.974	200	674,835	144,480	195.000
Albertsons Cos Inc.	USD	1.600	720,160	19,640	226.303	1.100	674,835	23,000	170.733
Alcoa Corp.	USD	200	720,160	37,780	54.415	-	-	-	0
Alexandria Real Estate Equitie (REIT)	USD	300	720,160	97,550	210.755	200	674,835	126,770	171.098
Align Technology Inc.	USD	120	720,160	208,510	180.193	116	674,835	274,000	214.490
Alkermes Plc	USD	300	720,160	28,760	62.135	-	-	-	0
Alllegiant Travel Co.	USD	200	720,160	94,120	135.563	-	-	-	0
Allstate Corp/The	USD	800	720,160	192,790	1.110.717	514	674,835	139,980	485.542
Ally Financial Inc.	USD	800	720,160	36,010	207.464	100	674,835	34,920	23.565
Alnylam Pharmaceuticals Inc.	USD	200	720,160	235,310	338.922	-	-	-	0
Alphabet Inc.	USD	10.324	720,160	190,440	14.159.084	-	-	-	0
Alphabet Inc. A	USD	11.394	720,160	189,300	15.533.017	6.767	674,835	139,690	6.379.095
Alphabet Inc. C	USD	-	-	-	0	5.767	674,835	140,930	5.484.676
Altair Engineering Inc. A	USD	100	720,160	109,110	78.577	-	-	-	0
Amazon.com Inc.	USD	18.838	720,160	219,390	29.763.268	10.469	674,835	151,940	10.734.329
Amcor Plc	USD	5.500	720,160	9,410	372.719	4.300	674,835	9,640	279.733
American Airlines Group Inc.	USD	400	720,160	17,430	50.210	-	-	-	0
American Eagle Outfitters Inc.	USD	300	720,160	16,670	36.015	-	-	-	0
American Express Co.	USD	1.236	720,160	296,790	2.641.781	636	674,835	187,340	804.054
American Financial Group Inc/O	USD	700	720,160	136,930	690.281	500	674,835	118,890	401.156
American Homes 4 Rent A (REIT)	USD	1.600	720,160	37,420	431.174	300	674,835	35,960	72.801
American International Group I	USD	2.253	720,160	72,800	1.181.195	1.253	674,835	67,750	572.872
American Tower Corp. (REIT)	USD	900	720,160	183,410	1.188.761	600	674,835	215,880	874.100
American Water Works Co. Inc.	USD	1.500	720,160	124,490	1.344.791	900	674,835	131,990	801.643
Americold Realty Trust Inc. (REIT)	USD	600	720,160	21,400	92.469	-	-	-	0
Ameriprise Financial Inc.	USD	300	720,160	532,430	1.150.304	100	674,835	379,830	256.323
Amgen Inc.	USD	1.000	720,160	260,640	1.877.025	600	674,835	288,020	1.166.196
Amphenol Corp.	USD	2.500	720,160	69,450	1.250.378	-	-	-	0
Analog Devices Inc.	USD	893	720,160	212,460	1.366.336	1.141	674,835	198,560	1.528.886
Annaly Capital Management Inc. (REIT)	USD	6.500	720,160	18,300	856.630	4.450	674,835	19,370	581.684
Aon Plc	USD	600	720,160	359,160	1.551.916	352	674,835	291,020	691.295
Apollo Commercial Real Estate (REIT)	USD	1.100	720,160	8,660	68.602	-	-	-	0
AppLovin Corp. A	USD	400	720,160	323,830	932.838	-	-	-	0
Apple Hospitality REIT Inc. (REIT)	USD	700	720,160	15,350	77.381	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Apple Inc.	USD	30,034	720,160	250,420	54.164.057	17,434	674,835	192,530	22.651.296
Applied Industrial Technologie	USD	100	720,160	239,470	172.457	-	-	-	0
Applied Materials Inc.	USD	1.742	720,160	162,630	2.040.224	942	674,835	162,070	1.030.270
Aptiv Plc	USD	-	-	-	0	400	674,835	89,720	242.185
Aramark	USD	100	720,160	37,310	26.869	-	-	-	0
Arch Capital Group Ltd.	USD	1.500	720,160	92,350	997.602	700	674,835	74,270	350.840
Argan Inc.	USD	100	720,160	137,040	98.691	-	-	-	0
Arista Networks Inc.	USD	-	-	-	0	332	674,835	235,510	527.649
Arthur J Gallagher & Co.	USD	700	720,160	283,850	1.430.922	375	674,835	224,880	569.088
Assurant Inc.	USD	300	720,160	213,220	460.658	200	674,835	168,490	227.406
Atkore Inc.	USD	100	720,160	83,450	60.097	-	-	-	0
Atlassian Corp. A	USD	300	720,160	243,380	525.818	200	674,835	237,860	321.033
AutoZone Inc.	USD	30	720,160	3.202.000	691.786	24	674,835	2.585,610	418.766
Autodesk Inc.	USD	400	720,160	295,570	851.431	200	674,835	243,480	328.618
Automatic Data Processing Inc.	USD	700	720,160	292,730	1.475.687	300	674,835	232,970	471.649
AvalonBay Communities Inc. (REIT)	USD	300	720,160	219,970	475.241	200	674,835	187,220	252.685
Avantor Inc.	USD	1.300	720,160	21,070	197.259	1.300	674,835	22,830	200.284
Avient Corp.	USD	400	720,160	40,860	117.703	-	-	-	0
Avnet Inc.	USD	100	720,160	52,320	37.679	-	-	-	0
Axalta Coating Systems Ltd.	USD	200	720,160	34,220	49.288	-	-	-	0
Axon Enterprise Inc.	USD	400	720,160	594,320	1.712.022	400	674,835	258,330	697.321
Axos Financial Inc.	USD	100	720,160	69,850	50.303	-	-	-	0
BILL Holdings Inc.	USD	100	720,160	84,710	61.005	-	-	-	0
BJ's Wholesale Club Holdings I	USD	100	720,160	89,350	64.346	-	-	-	0
BXP Inc. (REIT)	USD	400	720,160	74,360	214.204	-	-	-	0
Ball Corp.	USD	500	720,160	55,130	198.512	-	-	-	0
Bancorp Inc/The	USD	100	720,160	52,630	37.902	-	-	-	0
Bank OZK	USD	200	720,160	44,530	64.137	-	-	-	0
Bank of America Corp.	USD	14.762	720,160	43,950	4.672.325	8.462	674,835	33,670	1.922.710
Bank of New York Mellon Corp/T	USD	2.634	720,160	76,830	1.457.389	1.434	674,835	52,050	503.695
BankUnited Inc.	USD	200	720,160	38,170	54.977	-	-	-	0
Bath & Body Works Inc.	USD	-	-	-	0	600	674,835	43,160	174.755
Baxter International Inc.	USD	1.600	720,160	29,160	335.998	300	674,835	38,660	78.267
Becton Dickinson & Co.	USD	800	720,160	226,870	1.307.062	300	674,835	243,830	493.635
Belden Inc.	USD	100	720,160	112,610	81.097	-	-	-	0
Bentley Systems Inc. B	USD	-	-	-	0	500	674,835	52,180	176.064
Berkshire Hathaway Inc. B	USD	2.960	720,160	453,280	9.662.450	1.760	674,835	356,660	4.236.085
Berry Global Group Inc.	USD	100	720,160	64,670	46.573	-	-	-	0
BlackRock Inc.	USD	-	-	-	0	142	674,835	811,800	777.920
Block Inc. A	USD	1.200	720,160	84,990	734.477	800	674,835	77,350	417.588
Blueprint Medicines Corp.	USD	100	720,160	87,220	62.812	-	-	-	0
Booking Holdings Inc.	USD	75	720,160	4.968,420	2.683.543	46	674,835	3.547,220	1.101.143

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
BorgWarner Inc.	USD	300	720,160	31,790	68.682	300	674,835	35,850	72.579
Boston Properties Inc. (REIT)	USD	-	-	-	0	200	674,835	70,170	94.706
Boston Scientific Corp.	USD	3.400	720,160	89,320	2.187.040	1.800	674,835	57,810	702.220
Box Inc.	USD	300	720,160	31,600	68.271	-	-	-	0
Bright Horizons Family Solutions Inc.	USD	100	720,160	110,850	79.830	-	-	-	0
BrightSpire Capital Inc. (REIT)	USD	400	720,160	5,640	16.247	-	-	-	0
Bristol-Myers Squibb Co.	USD	5.500	720,160	56,560	2.240.274	3.600	674,835	51,310	1.246.528
Broadridge Financial Solutions	USD	100	720,160	226,090	162.821	100	674,835	205,750	138.847
Brown & Brown Inc.	USD	1.100	720,160	102,020	808.178	500	674,835	71,110	239.938
Bruker Corp.	USD	200	720,160	58,620	84.432	-	-	-	0
Brunswick Corp/DE	USD	100	720,160	64,680	46.580	-	-	-	0
Builders FirstSource Inc.	USD	-	-	-	0	100	674,835	166,940	112.657
Burlington Stores Inc.	USD	100	720,160	285,060	205.289	100	674,835	194,480	131.242
CBRE Group Inc.	USD	600	720,160	131,290	567.299	300	674,835	93,090	188.461
CDW Corp/DE	USD	300	720,160	174,040	376.010	67	674,835	227,320	102.780
CF Industries Holdings Inc.	USD	1.200	720,160	85,320	737.329	900	674,835	79,500	482.844
CH Robinson Worldwide Inc.	USD	300	720,160	103,320	223.221	200	674,835	86,390	116.598
CME Group Inc. A	USD	932	720,160	232,230	1.558.702	432	674,835	210,600	613.959
CNO Financial Group Inc.	USD	100	720,160	37,210	26.797	-	-	-	0
CRH Plc	USD	300	720,160	92,520	199.888	18.349	674,835	69,160	8.563.770
CSX Corp.	USD	3.786	720,160	32,270	879.850	2.786	674,835	34,670	651.827
CVS Health Corp.	USD	2.800	720,160	44,890	905.184	1.700	674,835	78,960	905.845
Cadence Bank	USD	300	720,160	34,450	74.429	-	-	-	0
Cadence Design Systems Inc.	USD	600	720,160	300,460	1.298.276	300	674,835	272,370	551.414
Cadre Holdings Inc.	USD	100	720,160	32,300	23.261	-	-	-	0
California Water Service Group	USD	300	720,160	45,330	97.935	-	-	-	0
Calix Inc.	USD	200	720,160	34,870	50.224	-	-	-	0
Camden Property Trust (REIT)	USD	300	720,160	116,040	250.702	300	674,835	99,290	201.013
Campbell Soup Co.	USD	-	-	-	0	900	674,835	43,230	262.558
Capital One Financial Corp.	USD	928	720,160	178,320	1.191.728	528	674,835	131,120	467.197
Capri Holdings Ltd.	USD	200	720,160	21,060	30.333	-	-	-	0
Cardinal Health Inc.	USD	500	720,160	118,270	425.867	500	674,835	100,800	340.117
CareTrust REIT Inc. (REIT)	USD	100	720,160	27,050	19.480	-	-	-	0
Carnival Corp.	USD	2.800	720,160	24,920	502.499	1.300	674,835	18,540	162.649
Carpenter Technology Corp.	USD	100	720,160	169,710	122.218	-	-	-	0
Carrier Global Corp.	USD	700	720,160	68,260	344.107	-	-	-	0
Carvana Co. A	USD	200	720,160	203,360	292.903	-	-	-	0
Catalent Inc.	USD	-	-	-	0	600	674,835	44,930	181.922
Caterpillar Inc.	USD	1.100	720,160	362,760	2.873.698	674	674,835	295,670	1.344.822
Cboe Global Markets Inc.	USD	300	720,160	195,400	422.158	200	674,835	178,560	240.997
Celanese Corp.	USD	1.300	720,160	69,210	647.950	600	674,835	155,370	629.095
Cencora Inc.	USD	500	720,160	224,680	809.028	400	674,835	205,380	554.390

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Centene Corp.	USD	1.500	720,160	60,580	654.409	1.000	674,835	74,210	500.795
Ceridian HCM Holding Inc.	USD	-	-	-	0	200	674,835	67,120	90.590
Champion Homes Inc.	USD	100	720,160	88,100	63.446	-	-	-	0
Charles Schwab Corp/The	USD	3.757	720,160	74,010	2.002.445	1.757	674,835	68,800	815.751
Chart Industries Inc.	USD	100	720,160	190,840	137.435	-	-	-	0
Charter Communications Inc. A	USD	230	720,160	342,770	567.753	154	674,835	388,680	403.934
Chipotle Mexican Grill Inc.	USD	2.857	720,160	60,300	1.240.671	30	674,835	2.286,960	462.996
Choice Hotels International In	USD	100	720,160	141,980	102.248	-	-	-	0
Chubb Ltd.	USD	1.075	720,160	276,300	2.139.037	675	674,835	226,000	1.029.461
Church & Dwight Co. Inc.	USD	-	-	-	0	200	674,835	94,560	127.625
Ciena Corp.	USD	200	720,160	84,810	122.154	-	-	-	0
Cigna Group/The	USD	600	720,160	276,140	1.193.190	400	674,835	299,450	808.317
Cincinnati Financial Corp.	USD	800	720,160	143,700	827.896	600	674,835	103,460	418.911
Cintas Corp.	USD	1.049	720,160	182,700	1.380.203	100	674,835	602,660	406.696
Cirrus Logic Inc.	USD	100	720,160	99,580	71.714	-	-	-	0
Cisco Systems Inc.	USD	8.971	720,160	59,200	3.824.649	6.071	674,835	50,520	2.069.766
Citigroup Inc.	USD	4.281	720,160	70,390	2.170.127	2.981	674,835	51,440	1.034.810
Citizens Financial Group Inc.	USD	1.300	720,160	43,760	409.685	1.400	674,835	33,140	313.096
Clean Harbors Inc.	USD	100	720,160	230,140	165.738	-	-	-	0
Clearwater Analytics Holdings A	USD	300	720,160	27,520	59.456	-	-	-	0
Cleveland-Cliffs Inc.	USD	-	-	-	0	2.100	674,835	20,420	289.383
Clorox Co/The	USD	-	-	-	0	200	674,835	142,590	192.449
Cloudflare Inc. A	USD	600	720,160	107,680	465.281	200	674,835	83,260	112.374
CoStar Group Inc.	USD	757	720,160	71,590	390.281	454	674,835	87,390	267.741
Coca-Cola Co/The	USD	9.000	720,160	62,260	4.035.345	4.800	674,835	58,930	1.908.865
Coca-Cola Europacific Partners	USD	400	720,160	76,810	221.262	1.000	674,835	66,740	450.385
Coeur Mining Inc.	USD	600	720,160	5,720	24.716	-	-	-	0
Cogent Communications Holdings	USD	100	720,160	77,070	55.503	-	-	-	0
Cognex Corp.	USD	300	720,160	35,860	77.475	-	-	-	0
Cognizant Technology Solutions	USD	400	720,160	76,900	221.521	200	674,835	75,530	101.941
Coinbase Global Inc. A	USD	400	720,160	248,300	715.263	200	674,835	173,920	234.735
Colgate-Palmolive Co.	USD	1.000	720,160	90,910	654.697	1.000	674,835	79,710	537.911
Columbia Banking System Inc.	USD	300	720,160	27,010	58.355	-	-	-	0
Comcast Corp. A	USD	7.843	720,160	37,530	2.119.775	4.643	674,835	43,850	1.373.934
Comerica Inc.	USD	100	720,160	61,850	44.542	-	-	-	0
Commerce Bancshares Inc/MO	USD	210	720,160	62,310	94.234	-	-	-	0
Commercial Metals Co.	USD	200	720,160	49,600	71.440	-	-	-	0
Community Financial System Inc.	USD	100	720,160	61,680	44.419	-	-	-	0
Conagra Brands Inc.	USD	2.100	720,160	27,750	419.673	1.900	674,835	28,660	367.475
Construction Partners Inc. A	USD	100	720,160	88,460	63.705	-	-	-	0
Cooper Cos Inc/The	USD	278	720,160	91,930	184.048	-	-	-	0
Copart Inc.	USD	2.700	720,160	57,390	1.115.910	2.100	674,835	49,000	694.405

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Core & Main Inc. A	USD	200	720,160	50,910	73.327	-	-	-	0
Corning Inc.	USD	1.200	720,160	47,520	410.664	-	-	-	0
Corpay Inc.	USD	200	720,160	338,420	487.433	-	-	-	0
Corteva Inc.	USD	2.879	720,160	56,960	1.180.975	1.579	674,835	47,920	510.618
Costco Wholesale Corp.	USD	903	720,160	916,270	5.958.545	500	674,835	660,080	2.227.225
Coty Inc.	USD	800	720,160	6,960	40.099	-	-	-	0
Credo Technology Group Holding	USD	100	720,160	67,210	48.402	-	-	-	0
Crowdstrike Holdings Inc. A	USD	500	720,160	342,160	1.232.050	300	674,835	255,320	516.897
Crown Castle Inc. (REIT)	USD	600	720,160	90,760	392.170	400	674,835	115,190	310.937
CubeSmart (REIT)	USD	200	720,160	42,850	61.718	-	-	-	0
Cummins Inc.	USD	500	720,160	348,600	1.255.239	258	674,835	239,570	417.109
DENTSPLY SIRONA Inc.	USD	500	720,160	18,980	68.343	-	-	-	0
DR Horton Inc.	USD	400	720,160	139,820	402.771	96	674,835	151,980	98.459
DXC Technology Co.	USD	300	720,160	19,980	43.166	-	-	-	0
DaVita Inc.	USD	200	720,160	149,550	215.400	100	674,835	104,760	70.696
Danaher Corp.	USD	1.100	720,160	229,550	1.818.440	700	674,835	231,340	1.092.814
Darden Restaurants Inc.	USD	400	720,160	186,690	537.787	300	674,835	164,300	332.626
Darling Ingredients Inc.	USD	200	720,160	33,690	48.524	300	674,835	49,840	100.901
Datadog Inc. A	USD	700	720,160	142,890	720.326	300	674,835	121,380	245.734
Dayforce Inc.	USD	400	720,160	72,640	209.250	-	-	-	0
Deckers Outdoor Corp.	USD	322	720,160	203,090	470.948	37	674,835	668,430	166.900
Deere & Co.	USD	600	720,160	423,700	1.830.791	369	674,835	399,870	995.733
Dell Technologies Inc. C	USD	600	720,160	115,240	497.947	100	674,835	76,500	51.625
Dexcom Inc.	USD	810	720,160	77,770	453.655	575	674,835	124,090	481.507
Dick's Sporting Goods Inc.	USD	100	720,160	228,840	164.801	200	674,835	146,950	198.334
Digital Realty Trust Inc. (REIT)	USD	700	720,160	177,330	893.942	500	674,835	134,580	454.096
Discover Financial Services	USD	600	720,160	173,230	748.520	200	674,835	112,400	151.703
DocuSign Inc.	USD	400	720,160	89,940	259.085	300	674,835	59,450	120.357
Dollar General Corp.	USD	700	720,160	75,820	382.218	400	674,835	135,950	366.975
Dollar Tree Inc.	USD	500	720,160	74,940	269.844	200	674,835	142,050	191.721
Domino's Pizza Inc.	USD	100	720,160	419,760	302.294	100	674,835	412,230	278.187
DoorDash Inc. A	USD	600	720,160	167,750	724.841	300	674,835	98,890	200.203
Dover Corp.	USD	600	720,160	187,600	810.612	400	674,835	153,810	415.185
Dow Inc.	USD	4.986	720,160	40,130	1.440.955	2.386	674,835	54,840	883.010
DuPont de Nemours Inc.	USD	2.933	720,160	76,250	1.610.575	1.533	674,835	76,930	795.858
Dutch Bros Inc. A	USD	100	720,160	52,380	37.722	-	-	-	0
Dynatrace Inc.	USD	500	720,160	54,350	195.703	100	674,835	54,690	36.907
EMCOR Group Inc.	USD	247	720,160	453,900	807.395	-	-	-	0
EPAM Systems Inc.	USD	100	720,160	233,820	168.388	-	-	-	0
EPR Properties (REIT)	USD	-	-	-	0	500	674,835	48,450	163.479
EVERTEC Inc.	USD	300	720,160	34,530	74.601	-	-	-	0
East West Bancorp Inc.	USD	100	720,160	95,760	68.963	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Eastern Bankshares Inc.	USD	200	720,160	17,250	24.846	-	-	-	0
Eastman Chemical Co.	USD	1.600	720,160	91,320	1.052.240	1.000	674,835	89,820	606.137
Eaton Corp. Plc	USD	-	-	-	0	637	674,835	240,820	1.035.213
Ecolab Inc.	USD	1.050	720,160	234,320	1.771.853	450	674,835	198,350	602.341
Edison International	USD	6.200	720,160	79,840	3.564.850	-	-	-	0
Edwards Lifesciences Corp.	USD	1.200	720,160	74,030	639.761	600	674,835	76,250	308.737
Elanco Animal Health Inc.	USD	600	720,160	12,110	52.327	-	-	-	0
Elastic NV	USD	100	720,160	99,080	71.353	-	-	-	0
Electronic Arts Inc.	USD	200	720,160	146,300	210.719	200	674,835	136,810	184.648
Elevance Health Inc.	USD	516	720,160	368,900	1.370.842	304	674,835	471,560	967.405
Eli Lilly & Co.	USD	1.683	720,160	772,000	9.356.866	1.000	674,835	582,920	3.933.748
Emerson Electric Co.	USD	1.911	720,160	123,930	1.705.557	911	674,835	97,330	598.360
Employers Holdings Inc.	USD	100	720,160	51,230	36.894	-	-	-	0
EnerSys	USD	100	720,160	92,430	66.564	-	-	-	0
Ennis Inc.	USD	100	720,160	21,090	15.188	-	-	-	0
Enova International Inc.	USD	100	720,160	95,880	69.049	-	-	-	0
Enphase Energy Inc.	USD	-	-	-	0	100	674,835	132,140	89.173
Enpro Inc.	USD	100	720,160	172,450	124.192	-	-	-	0
Entegris Inc.	USD	300	720,160	99,060	214.017	100	674,835	119,820	80.859
Equifax Inc.	USD	100	720,160	254,850	183.533	100	674,835	247,290	166.880
Equinix Inc. (REIT)	USD	217	720,160	942,890	1.473.499	95	674,835	805,390	516.330
Equity LifeStyle Properties In (REIT)	USD	400	720,160	66,600	191.851	300	674,835	70,540	142.809
Equity Residential (REIT)	USD	900	720,160	71,760	465.108	200	674,835	61,160	82.546
Erie Indemnity Co. A	USD	100	720,160	412,230	296.872	100	674,835	334,920	226.016
Essential Properties Realty Tr (REIT)	USD	100	720,160	31,280	22.527	-	-	-	0
Essex Property Trust Inc. (REIT)	USD	114	720,160	285,440	234.341	91	674,835	247,940	152.260
Estee Lauder Cos Inc/The A	USD	400	720,160	74,980	215.990	100	674,835	146,250	98.695
Étsy Inc.	USD	-	-	-	0	100	674,835	81,050	54.695
Euronet Worldwide Inc.	USD	100	720,160	102,840	74.061	-	-	-	0
Everest Group Ltd.	USD	400	720,160	362,460	1.044.117	100	674,835	353,580	238.608
Exelixis Inc.	USD	500	720,160	33,300	119.907	-	-	-	0
Exelon Corp.	USD	11.300	720,160	37,640	3.063.071	5.000	674,835	35,900	1.211.329
ExlService Holdings Inc.	USD	100	720,160	44,380	31.961	-	-	-	0
Expedia Group Inc. A	USD	400	720,160	186,330	536.750	200	674,835	151,790	204.866
Exponent Inc.	USD	100	720,160	89,100	64.166	-	-	-	0
Extra Space Storage Inc. (REIT)	USD	400	720,160	149,600	430.944	400	674,835	160,330	432.785
F5 Inc.	USD	200	720,160	251,470	362.197	300	674,835	178,980	362.346
FMC Corp.	USD	100	720,160	48,610	35.007	700	674,835	63,050	297.838
FNB Corp/PA	USD	1.000	720,160	14,780	106.440	-	-	-	0
FTAI Aviation Ltd.	USD	100	720,160	144,040	103.732	-	-	-	0
FactSet Research Systems Inc.	USD	100	720,160	480,280	345.878	-	-	-	0
Fair Isaac Corp.	USD	52	720,160	1.990,930	745.570	46	674,835	1.164,010	361.337

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Fastenal Co.	USD	2.426	720,160	71,910	1.256.345	1.526	674,835	64,770	667.000
FedEx Corp.	USD	600	720,160	281,330	1.215.616	304	674,835	252,970	518.968
Federated Hermes Inc. B	USD	100	720,160	41,110	29.606	-	-	-	0
Ferguson Plc	USD	-	-	-	0	500	674,835	193,070	651.452
Fidelity National Financial In	USD	500	720,160	56,140	202.149	800	674,835	51,020	275.441
Fidelity National Information	USD	1.500	720,160	80,770	872.510	700	674,835	60,070	283.761
Fifth Third Bancorp	USD	697	720,160	42,280	212.225	897	674,835	34,490	208.777
First BanCorp/Puerto Rico	USD	600	720,160	18,590	80.327	-	-	-	0
First Citizens BancShares Inc/ A	USD	30	720,160	2.113,020	456.514	40	674,835	1.418,970	383.028
First Financial Bankshares Inc.	USD	200	720,160	36,050	51.924	-	-	-	0
First Horizon Corp.	USD	100	720,160	20,140	14.504	-	-	-	0
First Industrial Realty Trust (REIT)	USD	100	720,160	50,130	36.102	-	-	-	0
First Solar Inc.	USD	200	720,160	176,240	253.842	100	674,835	172,280	116.261
Fiserv Inc.	USD	1.700	720,160	205,420	2.514.900	1.000	674,835	132,840	896.451
FleetCor Technologies Inc.	USD	-	-	-	0	200	674,835	282,610	381.430
Flex Ltd.	USD	300	720,160	38,390	82.941	-	-	-	0
Floor & Decor Holdings Inc.	USD	100	720,160	99,700	71.800	-	-	-	0
Flowserve Corp.	USD	100	720,160	57,520	41.424	-	-	-	0
Ford Motor Co.	USD	10.900	720,160	9,900	777.125	5.147	674,835	12,190	423.405
FormFactor Inc.	USD	100	720,160	44,000	31.687	-	-	-	0
Fortinet Inc.	USD	1.300	720,160	94,480	884.529	1.100	674,835	58,530	434.479
Fortive Corp.	USD	1.700	720,160	75,000	918.204	-	-	-	0
Fox Corp. B	USD	2.100	720,160	45,740	691.742	300	674,835	27,650	55.978
Franklin Resources Inc.	USD	1.400	720,160	20,290	204.569	100	674,835	29,790	20.103
Frontdoor Inc.	USD	200	720,160	54,670	78.742	-	-	-	0
Frontier Communications Parent Inc.	USD	200	720,160	34,700	49.979	-	-	-	0
Fulton Financial Corp.	USD	600	720,160	19,280	83.308	-	-	-	0
GE HealthCare Technologies Inc.	USD	900	720,160	78,180	506.719	418	674,835	77,320	218.105
GE Vernova Inc.	USD	700	720,160	328,930	1.658.176	-	-	-	0
GMS Inc.	USD	100	720,160	84,830	61.091	-	-	-	0
Gaming and Leisure Properties (REIT)	USD	1.200	720,160	48,160	416.195	700	674,835	49,350	233.122
Gartner Inc.	USD	200	720,160	484,470	697.792	100	674,835	451,110	304.425
Gates Industrial Corp. Plc	USD	100	720,160	20,570	14.814	-	-	-	0
Gen Digital Inc.	USD	1.000	720,160	27,380	197.180	800	674,835	22,820	123.198
Genco Shipping & Trading Ltd.	USD	200	720,160	13,940	20.078	-	-	-	0
Generac Holdings Inc.	USD	49	720,160	155,050	54.714	-	-	-	0
General Electric Co.	USD	-	-	-	0	1.555	674,835	127,630	1.339.309
General Mills Inc.	USD	1.900	720,160	63,770	872.567	900	674,835	65,140	395.629
General Motors Co.	USD	3.064	720,160	53,270	1.175.440	1.964	674,835	35,920	476.075
Gentex Corp.	USD	500	720,160	28,730	103.451	-	-	-	0
Genuine Parts Co.	USD	200	720,160	116,760	168.172	-	-	-	0
Genworth Financial Inc.	USD	300	720,160	6,990	15.102	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Gilead Sciences Inc.	USD	2.000	720,160	92,370	1.330.424	900	674,835	81,010	492.015
Glacier Bancorp Inc.	USD	100	720,160	50,220	36.166	-	-	-	0
Glaukos Corp.	USD	100	720,160	149,940	107.981	-	-	-	0
Global Payments Inc.	USD	900	720,160	112,060	726.310	600	674,835	127,000	514.224
Globalstar Inc.	USD	600	720,160	2,070	8.944	600	674,835	1,940	7.855
Globe Life Inc.	USD	100	720,160	111,520	80.312	600	674,835	121,720	492.846
Globus Medical Inc. A	USD	100	720,160	82,710	59.564	-	-	-	0
GoDaddy Inc. A	USD	500	720,160	197,370	710.690	300	674,835	106,160	214.921
Goldman Sachs Group Inc/The	USD	800	720,160	572,620	3.299.024	400	674,835	385,770	1.041.324
Graco Inc.	USD	1.000	720,160	84,290	607.023	500	674,835	86,760	292.743
Graphic Packaging Holding Co.	USD	100	720,160	27,160	19.560	-	-	-	0
Green Plains Inc.	USD	700	720,160	9,480	47.790	-	-	-	0
Greif Inc. B	USD	100	720,160	67,850	48.863	-	-	-	0
Guidewire Software Inc.	USD	200	720,160	168,580	242.809	-	-	-	0
HB Fuller Co.	USD	300	720,160	67,480	145.789	-	-	-	0
HCA Healthcare Inc.	USD	400	720,160	300,150	864.624	300	674,835	270,680	547.993
HNI Corp.	USD	100	720,160	50,370	36.274	-	-	-	0
HP Inc.	USD	800	720,160	32,630	187.991	400	674,835	30,090	81.223
Halozyme Therapeutics Inc.	USD	100	720,160	47,810	34.431	-	-	-	0
Hancock Whitney Corp.	USD	200	720,160	54,720	78.814	-	-	-	0
Hartford Financial Services Gr	USD	1.572	720,160	109,400	1.238.508	972	674,835	80,380	527.244
Hasbro Inc.	USD	100	720,160	55,910	40.264	-	-	-	0
HashiCorp Inc. A	USD	100	720,160	34,210	24.637	-	-	-	0
HealthStream Inc.	USD	400	720,160	31,800	91.604	-	-	-	0
Healthcare Realty Trust Inc. (REIT)	USD	1.000	720,160	16,950	122.067	-	-	-	0
Healthpeak Properties Inc. (REIT)	USD	1.400	720,160	20,270	204.367	1.300	674,835	19,800	173.703
Heartland Financial USA Inc.	USD	100	720,160	61,305	44.149	-	-	-	0
Hecla Mining Co.	USD	900	720,160	4,910	31.824	-	-	-	0
Henry Schein Inc.	USD	400	720,160	69,200	199.340	300	674,835	75,710	153.275
Heron Therapeutics Inc.	USD	-	-	-	0	3.500	674,835	1,700	40.153
Hershey Co/The	USD	400	720,160	169,350	487.836	400	674,835	186,440	503.265
Hewlett Packard Enterprise Co.	USD	2.700	720,160	21,350	415.136	500	674,835	16,980	57.293
Hexcel Corp.	USD	300	720,160	62,700	135.462	-	-	-	0
Hilltop Holdings Inc.	USD	300	720,160	28,630	61.855	-	-	-	0
Hilton Worldwide Holdings Inc.	USD	800	720,160	247,160	1.423.958	300	674,835	182,090	368.642
Hologic Inc.	USD	800	720,160	72,090	415.331	300	674,835	71,450	144.651
Home BancShares Inc/AR	USD	100	720,160	28,300	20.381	-	-	-	0
Home Depot Inc/The	USD	1.702	720,160	388,990	4.767.898	1.080	674,835	346,550	2.525.732
Horace Mann Educators Corp.	USD	100	720,160	39,230	28.252	-	-	-	0
Hormel Foods Corp.	USD	900	720,160	31,370	203.323	400	674,835	32,110	86.676
Host Hotels & Resorts Inc. (REIT)	USD	3.200	720,160	17,520	403.751	600	674,835	19,470	78.834
Howmet Aerospace Inc.	USD	3.500	720,160	109,370	2.756.736	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
HubSpot Inc.	USD	94	720,160	696,770	471.679	52	674,835	580,540	203.720
Hubbell Inc.	USD	321	720,160	418,890	968.354	200	674,835	328,930	443.947
Humana Inc.	USD	311	720,160	253,710	568.234	143	674,835	457,810	441.793
Huntington Bancshares Inc/OH	USD	4.200	720,160	16,270	492.114	3.500	674,835	12,720	300.437
Huntsman Corp.	USD	200	720,160	18,030	25.969	-	-	-	0
Hyatt Hotels Corp. A	USD	400	720,160	156,980	452.203	200	674,835	130,410	176.010
IAC Inc.	USD	200	720,160	43,140	62.135	-	-	-	0
IDEX Corp.	USD	500	720,160	209,290	753.611	300	674,835	217,110	439.540
IDEXX Laboratories Inc.	USD	134	720,160	413,440	398.976	87	674,835	555,050	325.873
IQVIA Holdings Inc.	USD	300	720,160	196,510	424.556	100	674,835	231,380	156.143
ITT Inc.	USD	100	720,160	142,880	102.896	-	-	-	0
Illinois Tool Works Inc.	USD	848	720,160	253,560	1.548.480	448	674,835	261,940	791.913
Illumina Inc.	USD	202	720,160	133,630	194.395	195	674,835	139,240	183.230
Independence Realty Trust Inc. (REIT)	USD	500	720,160	19,840	71.440	-	-	-	0
Independent Bank Corp.	USD	100	720,160	64,190	46.227	-	-	-	0
Innospec Inc.	USD	200	720,160	110,060	158.522	-	-	-	0
Innoviva Inc.	USD	-	-	-	0	2.600	674,835	16,040	281.433
Insmed Inc.	USD	100	720,160	69,040	49.720	-	-	-	0
Insteel Industries Inc.	USD	200	720,160	27,010	38.903	-	-	-	0
Insulet Corp.	USD	200	720,160	261,070	376.024	100	674,835	216,980	146.426
Integer Holdings Corp.	USD	100	720,160	132,520	95.436	-	-	-	0
Intel Corp.	USD	7.252	720,160	20,050	1.047.131	4.752	674,835	50,250	1.611.425
Intellia Therapeutics Inc.	USD	400	720,160	11,660	33.588	-	-	-	0
Intercontinental Exchange Inc.	USD	1.300	720,160	149,010	1.395.044	700	674,835	128,430	606.683
International Bancshares Corp.	USD	100	720,160	63,160	45.485	-	-	-	0
International Business Machine	USD	1.800	720,160	219,830	2.849.630	900	674,835	163,550	993.323
International Flavors & Fragra	USD	1.000	720,160	84,550	608.895	900	674,835	80,970	491.773
International Paper Co.	USD	1.000	720,160	53,820	387.590	-	-	-	0
Interpublic Group of Cos Inc/T	USD	1.000	720,160	28,020	201.789	500	674,835	32,640	110.133
Intra-Cellular Therapies Inc.	USD	100	720,160	83,520	60.148	-	-	-	0
Intuit Inc.	USD	526	720,160	628,500	2.380.784	300	674,835	625,030	1.265.376
Intuitive Surgical Inc.	USD	765	720,160	521,960	2.875.595	352	674,835	337,360	801.371
Invesco Ltd.	USD	1.200	720,160	17,480	151.061	-	-	-	0
Invitation Homes Inc. (REIT)	USD	1.800	720,160	31,970	414.423	800	674,835	34,110	184.149
Ionis Pharmaceuticals Inc.	USD	300	720,160	34,960	75.530	-	-	-	0
Iron Mountain Inc. (REIT)	USD	900	720,160	105,110	681.264	800	674,835	69,980	377.800
J M Smucker Co/The	USD	500	720,160	110,120	396.520	400	674,835	126,380	341.143
JB Hunt Transport Services Inc.	USD	-	-	-	0	200	674,835	199,740	269.583
JPMorgan Chase & Co.	USD	5.806	720,160	239,710	10.022.872	3.206	674,835	170,100	3.680.149
Jabil Inc.	USD	200	720,160	143,900	207.262	200	674,835	127,400	171.948
Jack Henry & Associates Inc.	USD	200	720,160	175,300	252.488	200	674,835	163,410	220.550
Jackson Financial Inc.	USD	100	720,160	87,080	62.712	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Jazz Pharmaceuticals Plc	USD	100	720,160	123,150	88.688	500	674,835	123,000	415.024
JetBlue Airways Corp.	USD	1.500	720,160	7,860	84.907	-	-	-	0
Joby Aviation Inc.	USD	1.100	720,160	8,130	64.404	-	-	-	0
Johnson & Johnson	USD	5.700	720,160	144,620	5.936.524	3.200	674,835	156,740	3.384.756
Johnson CVR	USD	-	-	-	0	97	674,835	-	0
Johnson Controls International	USD	800	720,160	78,930	454.738	-	-	-	0
Jones Lang LaSalle Inc.	USD	100	720,160	253,140	182.301	-	-	-	0
Juniper Networks Inc.	USD	2.000	720,160	37,450	539.400	2.100	674,835	29,480	417.777
KB Home	USD	100	720,160	65,720	47.329	-	-	-	0
KLA Corp.	USD	261	720,160	630,120	1.184.385	145	674,835	581,300	568.808
Kellanova	USD	800	720,160	80,970	466.491	900	674,835	55,910	339.570
Kenvue Inc.	USD	2.500	720,160	21,350	384.385	1.500	674,835	21,530	217.938
Keurig Dr Pepper Inc.	USD	3.900	720,160	32,120	902.130	2.300	674,835	33,320	517.167
KeyCorp	USD	1.400	720,160	17,140	172.810	900	674,835	14,400	87.459
Keysight Technologies Inc.	USD	200	720,160	160,630	231.359	-	-	-	0
Kimberly-Clark Corp.	USD	400	720,160	131,040	377.479	400	674,835	121,510	327.997
Kimco Realty Corp. (REIT)	USD	1.200	720,160	23,430	202.480	700	674,835	21,310	100.665
Kinsale Capital Group Inc.	USD	21	720,160	465,130	70.343	-	-	-	0
Kirby Corp.	USD	100	720,160	105,800	76.193	-	-	-	0
Kite Realty Group Trust (REIT)	USD	200	720,160	25,240	36.354	-	-	-	0
Knight-Swift Transportation Ho	USD	500	720,160	53,040	190.986	700	674,835	57,650	272.330
Kraft Heinz Co/The	USD	4.200	720,160	30,710	928.877	1.900	674,835	36,980	474.153
Kroger Co/The	USD	1.900	720,160	61,150	836.718	700	674,835	45,710	215.927
LPL Financial Holdings Inc.	USD	300	720,160	326,510	705.418	200	674,835	227,620	307.212
Lam Research Corp.	USD	2.436	720,160	72,230	1.267.138	140	674,835	783,260	740.000
Lamar Advertising Co. A	USD	100	720,160	121,740	87.672	-	-	-	0
Lamb Weston Holdings Inc.	USD	400	720,160	66,830	192.513	400	674,835	108,090	291.772
Lattice Semiconductor Corp.	USD	-	-	-	0	300	674,835	68,990	139.671
Laureate Education Inc.	USD	100	720,160	18,290	13.172	-	-	-	0
Lazard Inc.	USD	200	720,160	51,480	74.148	-	-	-	0
Lear Corp.	USD	100	720,160	94,700	68.199	-	-	-	0
Lennar Corp. A	USD	200	720,160	136,370	196.416	-	-	-	0
Liberty Broadband Corp. C	USD	100	720,160	74,760	53.839	400	674,835	80,590	217.540
Liberty Global Ltd. A	USD	300	720,160	12,760	27.568	-	-	-	0
Liberty Global Ltd. C	USD	-	-	-	0	2.500	674,835	18,640	314.473
Liberty Media Corp-Liberty For	USD	700	720,160	92,660	467.110	100	674,835	63,130	42.602
Lincoln Electric Holdings Inc.	USD	100	720,160	187,470	135.008	-	-	-	0
Littelfuse Inc.	USD	100	720,160	235,650	169.706	-	-	-	0
Live Nation Entertainment Inc.	USD	600	720,160	129,500	559.564	100	674,835	93,600	63.165
Lowe's Cos Inc.	USD	765	720,160	246,800	1.359.676	665	674,835	222,550	998.727
Lululemon Athletica Inc.	USD	200	720,160	382,410	550.793	100	674,835	511,290	345.036
Lumen Technologies Inc.	USD	500	720,160	5,310	19.120	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Lumentum Holdings Inc.	USD	100	720,160	83,950	60.457	-	-	-	0
M&T Bank Corp.	USD	500	720,160	188,010	676.986	400	674,835	137,080	370.026
MARA Holdings Inc.	USD	100	720,160	16,770	12.077	-	-	-	0
MGIC Investment Corp.	USD	100	720,160	23,710	17.075	-	-	-	0
MKS Instruments Inc.	USD	100	720,160	104,390	75.178	-	-	-	0
MSCI Inc.	USD	188	720,160	600,010	812.354	117	674,835	565,650	446.613
Magnera Corp.	USD	27	720,160	18,170	3.533	-	-	-	0
Manhattan Associates Inc.	USD	100	720,160	270,240	194.616	100	674,835	215,320	145.305
Marcus & Millichap Inc.	USD	100	720,160	38,260	27.553	-	-	-	0
Markel Group Inc.	USD	77	720,160	1.726,230	957.235	32	674,835	1.419,900	306.623
MarketAxess Holdings Inc.	USD	100	720,160	226,040	162.785	-	-	-	0
Marriott International Inc/MD	USD	600	720,160	278,940	1.205.289	400	674,835	225,510	608.728
Marsh & McLennan Cos Inc.	USD	1.335	720,160	212,410	2.042.139	735	674,835	189,470	939.778
Martin Marietta Materials Inc.	USD	100	720,160	516,500	371.963	-	-	-	0
Marvell Technology Inc.	USD	1.700	720,160	110,450	1.352.208	800	674,835	60,310	325.594
MasTec Inc.	USD	100	720,160	136,140	98.043	-	-	-	0
Mastercard Inc. A	USD	1.700	720,160	526,570	6.446.649	1.000	674,835	426,510	2.878.239
Match Group Inc.	USD	800	720,160	32,710	188.451	-	-	-	0
Mattel Inc.	USD	200	720,160	17,730	25.537	-	-	-	0
McCormick & Co. Inc/MD	USD	800	720,160	76,240	439.240	300	674,835	68,420	138.517
McDonald's Corp.	USD	1.400	720,160	289,890	2.922.741	900	674,835	296,510	1.800.858
McKesson Corp.	USD	294	720,160	569,910	1.206.654	200	674,835	462,980	624.870
Medtronic Plc	USD	2.800	720,160	79,880	1.610.739	1.300	674,835	82,380	722.708
MercadoLibre Inc.	USD	107	720,160	1.700,440	1.310.310	56	674,835	1.571,540	593.897
Merck & Co. Inc.	USD	6.300	720,160	99,480	4.513.416	3.500	674,835	109,020	2.574.968
MetLife Inc.	USD	1.700	720,160	81,880	1.002.434	838	674,835	66,130	373.973
Meta Platforms Inc. A	USD	4.376	720,160	585,510	18.451.880	2.532	674,835	353,960	6.048.052
Mettler-Toledo International I	USD	22	720,160	1.223,680	193.874	34	674,835	1.212,960	278.306
MicroStrategy Inc. A	USD	348	720,160	289,620	725.833	-	-	-	0
Microchip Technology Inc.	USD	860	720,160	57,350	355.190	860	674,835	90,180	523.367
Micron Technology Inc.	USD	2.279	720,160	84,160	1.381.271	979	674,835	85,340	563.810
Microsoft Corp.	USD	13.994	720,160	421,500	42.478.429	7.929	674,835	376,040	20.121.023
Mid-America Apartment Communit (REIT)	USD	400	720,160	154,570	445.261	200	674,835	134,460	181.477
Middleby Corp/The	USD	100	720,160	135,450	97.546	-	-	-	0
Moderna Inc.	USD	-	-	-	0	133	674,835	99,450	89.259
Modine Manufacturing Co.	USD	100	720,160	115,930	83.488	-	-	-	0
Molina Healthcare Inc.	USD	200	720,160	291,050	419.205	100	674,835	361,310	243.825
Mondelez International Inc.	USD	3.100	720,160	59,730	1.333.470	1.700	674,835	72,430	830.931
MongoDB Inc.	USD	194	720,160	232,810	325.261	89	674,835	408,850	245.557
Monolithic Power Systems Inc.	USD	81	720,160	591,700	345.156	58	674,835	630,780	246.890
Monster Beverage Corp.	USD	1.600	720,160	52,560	605.626	1.300	674,835	57,610	505.404
Moody's Corp.	USD	300	720,160	473,370	1.022.706	100	674,835	390,560	263.564

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Morgan Stanley	USD	2.869	720,160	125,720	2.597.550	1.669	674,835	93,250	1.050.274
Mosaic Co/The	USD	3.800	720,160	24,580	672.658	1.500	674,835	35,730	361.678
Motorola Solutions Inc.	USD	500	720,160	462,230	1.664.398	400	674,835	313,090	845.136
Mueller Industries Inc.	USD	100	720,160	79,360	57.152	-	-	-	0
Mueller Water Products Inc.	USD	200	720,160	22,500	32.407	-	-	-	0
NBT Bancorp Inc.	USD	100	720,160	47,760	34.395	-	-	-	0
NETSTREIT Corp. (REIT)	USD	600	720,160	14,150	61.142	-	-	-	0
NIKE Inc. B	USD	1.895	720,160	75,670	1.032.671	1.195	674,835	108,570	875.539
NMI Holdings Inc.	USD	100	720,160	36,760	26.473	-	-	-	0
NNN REIT Inc. (REIT)	USD	300	720,160	40,850	88.256	-	-	-	0
NVIDIA Corp.	USD	48.852	720,160	134,290	47.244.909	2.807	674,835	495,220	9.380.764
NXP Semiconductors NV	USD	200	720,160	207,850	299.371	100	674,835	229,680	154.996
Nasdaq Inc.	USD	1.400	720,160	77,310	779.458	500	674,835	58,140	196.175
Natera Inc.	USD	100	720,160	158,300	114.001	-	-	-	0
National Storage Affiliates Tr (REIT)	USD	200	720,160	37,910	54.603	-	-	-	0
NetApp Inc.	USD	300	720,160	116,080	250.789	-	-	-	0
Netflix Inc.	USD	869	720,160	891,320	5.578.050	499	674,835	486,880	1.639.533
Newmont Corp.	USD	4.265	720,160	37,220	1.143.206	2.765	674,835	41,390	772.304
News Corp. A	USD	1.000	720,160	27,540	198.332	600	674,835	24,550	99.403
Nordson Corp.	USD	200	720,160	209,240	301.373	200	674,835	264,160	356.529
Norfolk Southern Corp.	USD	400	720,160	234,700	676.086	400	674,835	236,380	638.070
Northern Trust Corp.	USD	1.000	720,160	102,500	738.164	100	674,835	84,380	56.943
Norwegian Cruise Line Holdings	USD	400	720,160	25,730	74.119	-	-	-	0
Novavax Inc.	USD	700	720,160	8,040	40.531	700	674,835	4,800	22.674
Nucor Corp.	USD	1.600	720,160	116,710	1.344.798	700	674,835	174,040	822.138
Nutanix Inc.	USD	500	720,160	61,180	220.297	-	-	-	0
O'Reilly Automotive Inc.	USD	99	720,160	1.185,800	845.426	75	674,835	950,080	480.860
ON Semiconductor Corp.	USD	800	720,160	63,050	363.249	700	674,835	83,530	394.583
Okta Inc. A	USD	400	720,160	78,800	226.994	300	674,835	90,530	183.278
Old Dominion Freight Line Inc.	USD	400	720,160	176,400	508.145	100	674,835	405,330	273.531
Omega Healthcare Investors Inc. (REIT)	USD	100	720,160	37,850	27.258	-	-	-	0
Omnicom Group Inc.	USD	300	720,160	86,040	185.888	200	674,835	86,510	116.760
OneMain Holdings Inc.	USD	200	720,160	52,130	75.084	-	-	-	0
Onto Innovation Inc.	USD	100	720,160	166,670	120.029	-	-	-	0
Option Care Health Inc.	USD	100	720,160	23,200	16.708	-	-	-	0
Oracle Corp.	USD	3.500	720,160	166,640	4.200.261	2.000	674,835	105,430	1.422.957
Otis Worldwide Corp.	USD	1.400	720,160	92,610	933.716	796	674,835	89,470	480.605
Owens Corning	USD	200	720,160	170,320	245.315	-	-	-	0
PACCAR Inc.	USD	1.719	720,160	104,020	1.287.721	1.019	674,835	97,650	671.497
PNC Financial Services Group I	USD	800	720,160	192,850	1.111.063	579	674,835	154,850	605.045
PPG Industries Inc.	USD	1.804	720,160	119,450	1.551.857	804	674,835	149,550	811.409
PVH Corp.	USD	100	720,160	105,750	76.157	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Packaging Corp. of America	USD	100	720,160	225,130	162.130	-	-	-	0
Palantir Technologies Inc. A	USD	4.000	720,160	75,630	2.178.628	2.900	674,835	17,170	336.021
Palo Alto Networks Inc.	USD	1.360	720,160	181,960	1.782.148	377	674,835	294,880	750.212
Paramount Global	USD	-	-	-	0	1.453	674,835	14,790	145.021
Park Hotels & Resorts Inc. (REIT)	USD	500	720,160	14,070	50.663	-	-	-	0
PayPal Holdings Inc.	USD	1.900	720,160	85,350	1.167.847	1.100	674,835	61,410	455.858
Paychex Inc.	USD	400	720,160	140,220	403.923	-	-	-	0
Paycom Software Inc.	USD	100	720,160	204,970	147.611	-	-	-	0
Paylocity Holding Corp.	USD	-	-	-	0	100	674,835	164,850	111.247
Pentair Plc	USD	900	720,160	100,640	652.292	800	674,835	72,710	392.538
PepsiCo Inc.	USD	2.900	720,160	152,060	3.175.718	1.700	674,835	169,840	1.948.438
Performance Food Group Co.	USD	100	720,160	84,550	60.890	-	-	-	0
Pfizer Inc.	USD	13.900	720,160	26,530	2.655.712	7.400	674,835	28,790	1.437.709
Phillips Edison & Co. Inc. (REIT)	USD	100	720,160	37,460	26.977	-	-	-	0
Pinnacle Financial Partners Inc.	USD	100	720,160	114,390	82.379	-	-	-	0
Pinterest Inc. A	USD	1.100	720,160	29,000	229.731	600	674,835	37,040	149.975
Planet Fitness Inc. A	USD	100	720,160	98,870	71.202	-	-	-	0
Plexus Corp.	USD	100	720,160	156,480	112.691	-	-	-	0
Polaris Inc.	USD	100	720,160	57,620	41.496	-	-	-	0
Primoris Services Corp.	USD	100	720,160	76,400	55.020	-	-	-	0
Principal Financial Group Inc.	USD	300	720,160	77,410	167.243	500	674,835	78,670	265.446
Procore Technologies Inc.	USD	100	720,160	74,930	53.962	-	-	-	0
Procter & Gamble Co/The	USD	4.100	720,160	167,650	4.950.128	2.400	674,835	146,540	2.373.368
Progressive Corp/The	USD	1.462	720,160	239,610	2.522.791	762	674,835	159,280	819.056
Prologis Inc. (REIT)	USD	1.700	720,160	105,700	1.294.056	1.000	674,835	133,300	899.555
Prosperity Bancshares Inc.	USD	200	720,160	75,350	108.528	-	-	-	0
Prudential Financial Inc.	USD	1.200	720,160	118,530	1.024.327	725	674,835	103,710	507.407
Public Storage (REIT)	USD	300	720,160	299,440	646.934	200	674,835	305,000	411.649
Pure Storage Inc.	USD	500	720,160	61,430	221.197	-	-	-	0
Q2 Holdings Inc.	USD	100	720,160	100,650	72.484	-	-	-	0
QUALCOMM Inc.	USD	2.244	720,160	153,620	2.482.559	1.244	674,835	144,630	1.214.161
Qualys Inc.	USD	100	720,160	140,220	100.981	-	-	-	0
Quanta Services Inc.	USD	500	720,160	316,050	1.138.033	500	674,835	215,800	728.147
Quest Diagnostics Inc.	USD	400	720,160	150,860	434.573	100	674,835	137,880	93.046
REVOLUTION Medicines Inc.	USD	100	720,160	43,740	31.500	-	-	-	0
REX American Resources Corp.	USD	400	720,160	41,690	120.094	-	-	-	0
ROBLOX Corp. A	USD	1.000	720,160	57,860	416.685	300	674,835	45,720	92.560
RPM International Inc.	USD	1.300	720,160	123,060	1.152.098	600	674,835	111,630	451.991
RadNet Inc.	USD	100	720,160	69,840	50.296	-	-	-	0
Radian Group Inc.	USD	100	720,160	31,720	22.843	-	-	-	0
Ralph Lauren Corp. A	USD	100	720,160	230,980	166.343	-	-	-	0
Raymond James Financial Inc.	USD	700	720,160	155,330	783.037	100	674,835	111,500	75.244

Beholdningsoversigt

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Rayonier Inc. (REIT)	USD	100	720,160	26,100	18.796	-	-	-	0
Ready Capital Corp. (REIT)	USD	1.800	720,160	6,820	88.407	-	-	-	0
Realty Income Corp. (REIT)	USD	2.970	720,160	53,410	1.142.373	1.770	674,835	57,420	685.858
Regal Rexnord Corp.	USD	100	720,160	155,130	111.718	-	-	-	0
Regency Centers Corp. (REIT)	USD	500	720,160	73,930	266.207	400	674,835	67,000	180.856
Regeneron Pharmaceuticals Inc.	USD	154	720,160	712,330	790.007	109	674,835	878,290	646.044
Regions Financial Corp.	USD	1.200	720,160	23,520	203.258	1.200	674,835	19,380	156.940
Reinsurance Group of America I	USD	100	720,160	213,630	153.848	-	-	-	0
Relay Therapeutics Inc.	USD	-	-	-	0	4.200	674,835	11,010	312.057
Reliance Inc.	USD	900	720,160	269,260	1.745.193	-	-	-	0
Reliance Steel & Aluminum Co.	USD	-	-	-	0	600	674,835	279,680	1.132.427
RenaissanceRe Holdings Ltd.	USD	100	720,160	248,810	179.183	-	-	-	0
Republic Services Inc.	USD	1.200	720,160	201,180	1.738.581	700	674,835	164,910	779.009
ResMed Inc.	USD	300	720,160	228,690	494.080	100	674,835	172,020	116.085
Rexford Industrial Realty Inc. (REIT)	USD	100	720,160	38,660	27.841	-	-	-	0
Rivian Automotive Inc. A	USD	2.400	720,160	13,300	229.875	1.100	674,835	23,460	174.148
Robert Half Inc.	USD	100	720,160	70,460	50.742	-	-	-	0
Rockwell Automation Inc.	USD	500	720,160	285,790	1.029.073	200	674,835	310,480	419.046
Roivant Sciences Ltd.	USD	500	720,160	11,830	42.597	-	-	-	0
Rollins Inc.	USD	1.200	720,160	46,350	400.553	700	674,835	43,670	206.290
Roper Technologies Inc.	USD	182	720,160	519,850	681.363	63	674,835	545,170	231.777
Ross Stores Inc.	USD	400	720,160	151,270	435.754	239	674,835	138,390	223.203
Royal Caribbean Cruises Ltd.	USD	600	720,160	230,690	996.802	400	674,835	129,490	349.538
Royal Gold Inc.	USD	100	720,160	131,850	94.953	-	-	-	0
Royalty Pharma Plc A	USD	4.100	720,160	25,510	753.223	2.000	674,835	28,090	379.122
Rush Enterprises Inc. B	USD	200	720,160	54,440	78.411	-	-	-	0
S&P Global Inc.	USD	706	720,160	498,030	2.532.149	306	674,835	440,520	909.672
SBA Communications Corp. (REIT)	USD	200	720,160	203,800	293.537	200	674,835	253,690	342.398
SEI Investments Co.	USD	400	720,160	82,480	237.595	-	-	-	0
SL Green Realty Corp. (REIT)	USD	100	720,160	67,920	48.913	-	-	-	0
SPS Commerce Inc.	USD	100	720,160	183,990	132.502	-	-	-	0
SS&C Technologies Holdings Inc.	USD	400	720,160	75,780	218.295	100	674,835	61,110	41.239
STAG Industrial Inc. A (REIT)	USD	200	720,160	33,820	48.712	-	-	-	0
STERIS Plc	USD	300	720,160	205,560	444.108	100	674,835	219,850	148.362
Sabra Health Care REIT Inc. (REIT)	USD	300	720,160	17,320	37.420	-	-	-	0
Salesforce Inc.	USD	1.900	720,160	334,330	4.574.651	1.100	674,835	263,140	1.953.337
Samsara Inc. A	USD	500	720,160	43,690	157.319	-	-	-	0
Sarepta Therapeutics Inc.	USD	100	720,160	121,590	87.564	-	-	-	0
Seagate Technology Holdings PL	USD	300	720,160	86,310	186.471	200	674,835	85,370	115.221
Sealed Air Corp.	USD	200	720,160	33,830	48.726	-	-	-	0
Sensata Technologies Holding Plc	USD	300	720,160	27,400	59.197	-	-	-	0
SentinelOne Inc. A	USD	300	720,160	22,200	47.963	-	-	-	0

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
ServiceNow Inc.	USD	429	720,160	1.060,120	3.275.226	240	674,835	706,490	1.144.234
ServisFirst Bancshares Inc.	USD	100	720,160	84,740	61.026	-	-	-	0
Shake Shack Inc. A	USD	100	720,160	129,800	93.477	-	-	-	0
Sherwin-Williams Co/The	USD	857	720,160	339,930	2.097.970	484	674,835	311,900	1.018.728
Shift4 Payments Inc. A	USD	100	720,160	103,780	74.738	-	-	-	0
Simon Property Group Inc. (REIT)	USD	700	720,160	172,210	868.131	500	674,835	142,640	481.292
Sirius XM Holdings Inc.	USD	-	-	-	0	4.400	674,835	5,470	162.419
SiteOne Landscape Supply Inc.	USD	100	720,160	131,770	94.895	-	-	-	0
Skyworks Solutions Inc.	USD	300	720,160	88,680	191.591	200	674,835	112,420	151.730
Snap Inc. A	USD	2.500	720,160	10,770	193.903	600	674,835	16,930	68.550
Snap-on Inc.	USD	300	720,160	339,480	733.440	200	674,835	288,840	389.839
Snowflake Inc.	USD	600	720,160	154,410	667.199	300	674,835	199,000	402.877
SoFi Technologies Inc.	USD	900	720,160	15,400	99.814	-	-	-	0
Solventum Corp.	USD	400	720,160	66,060	190.295	-	-	-	0
Sonoco Products Co.	USD	100	720,160	48,850	35.180	-	-	-	0
SouthState Corp.	USD	200	720,160	99,480	143.283	-	-	-	0
SpartanNash Co.	USD	100	720,160	18,320	13.193	-	-	-	0
Splunk Inc.	USD	-	-	-	0	200	674,835	152,350	205.622
Sprouts Farmers Market Inc.	USD	100	720,160	127,070	91.511	-	-	-	0
Stanley Black & Decker Inc.	USD	300	720,160	80,290	173.465	300	674,835	98,100	198.604
Starbucks Corp.	USD	2.200	720,160	91,250	1.445.721	1.400	674,835	96,010	907.073
State Street Corp.	USD	1.300	720,160	98,150	918.888	400	674,835	77,460	209.091
Steel Dynamics Inc.	USD	1.400	720,160	114,070	1.150.081	700	674,835	118,100	557.886
Stryker Corp.	USD	800	720,160	360,050	2.074.349	400	674,835	299,460	808.344
Summit Materials Inc. A	USD	300	720,160	50,600	109.320	-	-	-	0
Sun Communities Inc. (REIT)	USD	200	720,160	122,970	177.116	100	674,835	133,650	90.192
Sunrise Communications AG (ADR)	USD	60	720,160	43,080	18.615	-	-	-	0
Sunrun Inc.	USD	200	720,160	9,250	13.323	-	-	-	0
Sunstone Hotel Investors Inc. (REIT)	USD	100	720,160	11,840	8.527	-	-	-	0
Super Micro Computer Inc.	USD	1.151	720,160	30,480	252.650	100	674,835	284,260	191.829
Sweetgreen Inc. A	USD	100	720,160	32,060	23.088	-	-	-	0
Synchrony Financial	USD	1.400	720,160	65,000	655.346	1.000	674,835	38,190	257.719
Synopsys Inc.	USD	289	720,160	485,360	1.010.162	100	674,835	514,910	347.479
Synovus Financial Corp.	USD	300	720,160	51,230	110.681	-	-	-	0
Sysco Corp.	USD	1.600	720,160	76,460	881.015	900	674,835	73,130	444.156
T Rowe Price Group Inc.	USD	400	720,160	113,090	325.772	-	-	-	0
T-Mobile US Inc.	USD	1.300	720,160	220,730	2.066.492	900	674,835	160,330	973.767
TEGNA Inc.	USD	300	720,160	18,290	39.515	-	-	-	0
TFS Financial Corp.	USD	1.100	720,160	12,560	99.497	-	-	-	0
TG Therapeutics Inc.	USD	200	720,160	30,100	43.354	200	674,835	17,080	23.052
TJX Cos Inc/The	USD	1.719	720,160	120,810	1.495.573	819	674,835	93,810	518.478
Take-Two Interactive Software	USD	200	720,160	184,080	265.134	200	674,835	160,950	217.229

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Tanger Inc. (REIT)	USD	200	720,160	34,130	49.158	-	-	-	0
Tapestry Inc.	USD	300	720,160	65,330	141.144	-	-	-	0
Target Corp.	USD	781	720,160	135,180	760.313	581	674,835	142,420	558.399
Taylor Morrison Home Corp.	USD	100	720,160	61,210	44.081	-	-	-	0
Teladoc Health Inc.	USD	800	720,160	9,090	52.370	1.900	674,835	21,550	276.311
Teleflex Inc.	USD	159	720,160	177,980	203.797	-	-	-	0
Tempur Sealy International Inc.	USD	200	720,160	56,690	81.652	-	-	-	0
Tenable Holdings Inc.	USD	200	720,160	39,380	56.720	-	-	-	0
Tenet Healthcare Corp.	USD	100	720,160	126,230	90.906	-	-	-	0
Teradyne Inc.	USD	300	720,160	125,920	272.048	-	-	-	0
Terex Corp.	USD	100	720,160	46,220	33.286	-	-	-	0
Terreno Realty Corp. (REIT)	USD	100	720,160	59,140	42.590	-	-	-	0
Tesla Inc.	USD	5.724	720,160	403,840	16.647.076	3.215	674,835	248,480	5.391.008
Tetra Tech Inc.	USD	200	720,160	39,840	57.382	-	-	-	0
Texas Capital Bancshares Inc.	USD	100	720,160	78,200	56.317	-	-	-	0
Texas Instruments Inc.	USD	1.600	720,160	187,510	2.160.595	903	674,835	170,460	1.038.742
Texas Roadhouse Inc.	USD	100	720,160	180,430	129.938	-	-	-	0
The Campbell's Company	USD	1.300	720,160	41,880	392.084	-	-	-	0
Thermo Fisher Scientific Inc.	USD	604	720,160	520,230	2.262.879	371	674,835	530,790	1.328.906
Thor Industries Inc.	USD	100	720,160	95,710	68.927	-	-	-	0
Timken Co/The	USD	100	720,160	71,370	51.398	-	-	-	0
Toast Inc. A	USD	900	720,160	36,450	236.248	-	-	-	0
Toll Brothers Inc.	USD	100	720,160	125,950	90.704	-	-	-	0
Toro Co/The	USD	600	720,160	80,100	346.109	200	674,835	95,990	129.555
Tractor Supply Co.	USD	500	720,160	53,060	191.058	100	674,835	215,030	145.110
Trade Desk Inc/The A	USD	800	720,160	117,530	677.123	600	674,835	71,960	291.367
Trane Technologies Plc	USD	400	720,160	369,350	1.063.964	-	-	-	0
Travel + Leisure Co.	USD	200	720,160	50,450	72.664	-	-	-	0
Travelers Cos Inc/The	USD	800	720,160	240,890	1.387.835	398	674,835	190,490	511.626
TreeHouse Foods Inc.	USD	100	720,160	35,130	25.299	-	-	-	0
Trex Co. Inc.	USD	100	720,160	69,030	49.713	-	-	-	0
Trimble Inc.	USD	400	720,160	70,660	203.546	-	-	-	0
Trinity Industries Inc.	USD	200	720,160	35,100	50.555	-	-	-	0
Truist Financial Corp.	USD	1.900	720,160	43,380	593.570	1.490	674,835	36,920	371.232
Twilio Inc.	USD	319	720,160	108,080	248.293	333	674,835	75,870	170.495
Tyler Technologies Inc.	USD	100	720,160	576,640	415.273	-	-	-	0
Tyson Foods Inc. A	USD	900	720,160	57,440	372.294	500	674,835	53,750	181.362
UDR Inc. (REIT)	USD	1.300	720,160	43,410	406.408	700	674,835	38,290	180.876
UFP Industries Inc.	USD	100	720,160	112,650	81.126	-	-	-	0
US Bancorp	USD	2.581	720,160	47,830	889.032	1.581	674,835	43,280	461.760
US Foods Holding Corp.	USD	200	720,160	67,460	97.164	-	-	-	0
Uber Technologies Inc.	USD	4.200	720,160	60,320	1.824.482	2.300	674,835	61,570	955.641

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
LiPath Inc. A	USD	-	-	-	0	1.000	674,835	24,840	167.629
Ulta Beauty Inc.	USD	70	720,160	434,930	219.253	28	674,835	489,990	92.585
Under Armour Inc. C	USD	100	720,160	7,460	5.372	-	-	-	0
UniFirst Corp/MA	USD	100	720,160	171,090	123.212	-	-	-	0
Union Pacific Corp.	USD	1.059	720,160	228,040	1.739.146	759	674,835	245,620	1.258.065
United Bankshares Inc/WV	USD	100	720,160	37,550	27.042	-	-	-	0
United Community Banks Inc/GA	USD	100	720,160	32,310	23.268	-	-	-	0
United Parcel Service Inc. B	USD	1.200	720,160	126,100	1.089.746	730	674,835	157,230	774.561
United Rentals Inc.	USD	229	720,160	704,440	1.161.739	120	674,835	573,420	464.357
United States Steel Corp.	USD	100	720,160	33,990	24.478	-	-	-	0
United Therapeutics Corp.	USD	100	720,160	352,840	254.101	-	-	-	0
UnitedHealth Group Inc.	USD	1.879	720,160	505,860	6.845.200	1.100	674,835	526,470	3.908.084
Universal Health Services Inc. B	USD	300	720,160	179,420	387.633	-	-	-	0
Upstart Holdings Inc.	USD	100	720,160	61,570	44.340	-	-	-	0
Uranium Energy Corp.	USD	200	720,160	6,690	9.636	-	-	-	0
VF Corp.	USD	600	720,160	21,460	92.728	-	-	-	0
Vail Resorts Inc.	USD	100	720,160	187,450	134.994	-	-	-	0
Valley National Bancorp	USD	800	720,160	9,060	52.197	-	-	-	0
Valvoline Inc.	USD	100	720,160	36,180	26.055	-	-	-	0
Varonis Systems Inc.	USD	200	720,160	44,430	63.993	-	-	-	0
Veeva Systems Inc.	USD	100	720,160	210,250	151.414	-	-	-	0
Veeva Systems Inc. A	USD	-	-	-	0	200	674,835	192,520	259.838
Ventas Inc. (REIT)	USD	400	720,160	58,890	169.641	100	674,835	49,840	33.634
VeriSign Inc.	USD	200	720,160	206,960	298.089	100	674,835	205,960	138.989
Verisk Analytics Inc.	USD	300	720,160	275,430	595.061	200	674,835	238,860	322.382
Verizon Communications Inc.	USD	10.100	720,160	39,990	2.908.719	6.400	674,835	37,700	1.628.242
Vertex Pharmaceuticals Inc.	USD	400	720,160	402,700	1.160.034	200	674,835	406,890	549.167
Vertiv Holdings Co.	USD	1.000	720,160	113,610	818.174	-	-	-	0
Viatris Inc.	USD	9.800	720,160	12,450	878.667	8.000	674,835	10,830	584.677
Visa Inc. A	USD	3.500	720,160	316,040	7.965.978	1.900	674,835	260,350	3.338.173
Visteon Corp.	USD	100	720,160	88,720	63.893	-	-	-	0
Vornado Realty Trust (REIT)	USD	200	720,160	42,040	60.551	-	-	-	0
Vulcan Materials Co.	USD	300	720,160	257,230	555.740	-	-	-	0
W R Berkley Corp.	USD	1.600	720,160	58,520	674.300	1.000	674,835	70,720	477.243
WESCO International Inc.	USD	100	720,160	180,960	130.320	-	-	-	0
WEX Inc.	USD	100	720,160	175,320	126.258	-	-	-	0
WP Carey Inc. (REIT)	USD	700	720,160	54,480	274.640	600	674,835	64,810	262.416
WW Grainger Inc.	USD	207	720,160	1.054,050	1.571.305	128	674,835	828,690	715.813
Walgreens Boots Alliance Inc.	USD	-	-	-	0	800	674,835	26,110	140.960
Walmart Inc.	USD	9.200	720,160	90,350	5.986.114	1.600	674,835	157,650	1.702.204
Walt Disney Co/The	USD	3.898	720,160	111,350	3.125.799	1.998	674,835	90,290	1.217.398
Warner Bros Discovery Inc.	USD	3.400	720,160	10,570	258.811	2.800	674,835	11,380	215.029

Beholdningsoversigt

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Waste Connections Inc.	USD	2.100	720,160	171.580	2.594.866	1.300	674,835	149,270	1.309.524
Waste Management Inc.	USD	1.260	720,160	201,790	1.831.046	700	674,835	179,100	846.041
Waters Corp.	USD	-	-	-	0	100	674,835	329,230	222.176
Watsco Inc.	USD	200	720,160	473,890	682.553	100	674,835	428,470	289.147
Wayfair Inc. A	USD	100	720,160	44,320	31.917	-	-	-	0
Wells Fargo & Co.	USD	7.295	720,160	70,240	3.690.106	4.295	674,835	49,220	1.426.601
Welltower Inc. (REIT)	USD	1.400	720,160	126,030	1.270.665	700	674,835	90,170	425.949
West Pharmaceutical Services I	USD	90	720,160	327,560	212.306	16	674,835	352,120	38.020
Western Alliance Bancorp	USD	100	720,160	83,540	60.162	-	-	-	0
Western Digital Corp.	USD	500	720,160	59,630	214.716	300	674,835	52,370	106.023
Westinghouse Air Brake Technol	USD	900	720,160	189,590	1.228.816	400	674,835	126,900	342.546
Westlake Corp.	USD	800	720,160	114,650	660.531	500	674,835	139,960	472.250
Weyerhaeuser Co. (REIT)	USD	-	-	-	0	200	674,835	34,770	46.928
Whirlpool Corp.	USD	100	720,160	114,480	82.444	-	-	-	0
Williams-Sonoma Inc.	USD	200	720,160	185,180	266.718	-	-	-	0
Willis Towers Watson Plc	USD	300	720,160	313,240	676.749	200	674,835	241,200	325.540
Wintrust Financial Corp.	USD	100	720,160	124,710	89.811	-	-	-	0
Workday Inc. A	USD	500	720,160	258,030	929.114	300	674,835	276,060	558.885
XPO Inc.	USD	100	720,160	131,150	94.449	-	-	-	0
Xylem Inc/NY	USD	900	720,160	116,020	751.977	400	674,835	114,360	308.697
Yelp Inc.	USD	100	720,160	38,700	27.870	-	-	-	0
Yum! Brands Inc.	USD	600	720,160	134,160	579.700	600	674,835	130,660	529.044
Zeta Global Holdings Corp. A	USD	200	720,160	17,990	25.911	-	-	-	0
Zillow Group Inc. C	USD	300	720,160	74,050	159.984	400	674,835	57,860	156.184
Zimmer Biomet Holdings Inc.	USD	900	720,160	105,630	684.635	400	674,835	121,700	328.510
Zions Bancorp NA	USD	200	720,160	54,250	78.137	-	-	-	0
Zoetis Inc.	USD	1.100	720,160	162,930	1.290.692	600	674,835	197,370	799.153
Zoom Communications Inc. A	USD	428	720,160	81,610	251.545	-	-	-	0
Zoom Video Communications Inc. A	USD	-	-	-	0	62	674,835	71,910	30.087
Zscaler Inc.	USD	200	720,160	180,410	259.848	100	674,835	221,560	149.516
Zurn Elkay Water Solutions Cor	USD	200	720,160	37,300	53.724	-	-	-	0
eBay Inc.	USD	1.400	720,160	61,950	624.595	600	674,835	43,620	176.618
iRobot Corp.	USD	-	-	-	0	500	674,835	38,700	130.581
nVent Electric Plc	USD	200	720,160	68,160	98.172	-	-	-	0
I alt i USD					730.740.371				323.089.685
I alt i Noterede aktier fra udenlandske udstedere					762.085.519				839.814.090

Tactical Asset Allocation Danmark - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra danske udstedere									
0,0 DANSK STATSLÅN ST LÅN (INK) 2031	DKK	69.900.000	100,000	87,610	61.239.530	15.000.000	100,000	84,689	12.703.320
0,50 DANSK STATSLÅN ST LÅN (INK) 2027	DKK	-	-	-	0	25.000.000	100,000	94,207	23.551.775
0.00% NDACIT60AJA2 26	DKK	50.272.345	100,000	100,255	50.400.339	49.886.821	100,000	100,227	49.999.964
1.00% 321.E.ap.29 29	DKK	46.100.000	100,000	94,682	43.648.586	50.000.000	100,000	91,898	45.948.950
3.00% 3,0 B 2053 53	DKK	-	-	-	0	19.284.760	100,000	93,431	18.017.983
3.00% 3,0RSD22S43 43	DKK	-	-	-	0	32.957.625	100,000	95,805	31.575.053
5.00% 5 41 1.E.OA30 56	DKK	-	-	-	0	14.981.119	100,000	99,274	14.872.326
5.00% 5,0 B 2053 0 53	DKK	-	-	-	0	14.999.798	100,000	100,020	15.002.798
5.00% 5,0RSD23S53 53	DKK	-	-	-	0	81.667.877	100,000	100,548	82.115.009
5.00% 5NYK01EA53 53	DKK	-	-	-	0	116.823.597	100,000	100,588	117.510.871
5.00% 5NYK01EDA53 53	DKK	29.232.037	100,000	101,934	29.797.414	-	-	-	0
JYSKE REALKREDIT A/S 4% 01.10.2056	DKK	64.672.216	100,000	99,570	64.462.473	-	-	-	0
NORDEA KREDIT REALKREDIT 1% 03.04.2029	DKK	75.400.000	100,000	94,688	71.394.526	-	-	-	0
NYKREDIT REALKREDIT AS 4% 01.10.2056	DKK	199.926.348	100,000	99,763	199.452.722	-	-	-	0
NYKREDIT REALKREDIT AS 5% 01.10.2056	DKK	26.615.499	100,000	102,154	27.188.877	119.790.699	100,000	100,376	120.241.112
NYKREDIT VAR. F6NYK22H JULI 2030 RF	DKK	-	-	-	0	39.321.321	100,000	90,577	35.616.151
REALKREDIT DANMARK 5% 01.10.2056	DKK	67.039.890	100,000	101,595	68.109.042	59.928.811	100,000	100,210	60.054.662
VAR. REALKREDIT DANMARK 73 D 5CF 2038	DKK	-	-	-	0	36.480.021	100,000	104,687	38.189.658
I alt i DKK					615.693.509				665.399.632
I alt i Noterede obligationer fra danske udstedere					615.693.509				665.399.632
I alt i afdelingen					1.377.779.028				1.505.213.722