

*Euro Investment Grade Corporate Bonds Restricted KL*

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>									
Euro-Bobl 5Y Future MAR 24 (OEH4)	EUR	-	-	-	0	-1.800.000	745,455	-0,380	50.989
Euro-Bobl 5Y Future MAR 25 (OEH5)	EUR	4.500.000	745,725	-	0	-	-	-	0
Euro-Bund 10Y Future MAR 24 (RXH4)	EUR	-	-	-	0	4.700.000	745,455	-1,090	-381.897
Euro-Bund 10Y Future MAR 25 (RXH5)	EUR	600.000	745,725	-	0	-	-	-	0
Euro-Buxl 30Y Future MAR 24 (UBH4)	EUR	-	-	-	0	800.000	745,455	-2,620	-156.247
Euro-Buxl 30Y Future MAR 25 (UBH5)	EUR	400.000	745,725	-	0	-	-	-	0
Euro-Schatz 2Y Future MAR 24 (DUH4)	EUR	-	-	-	0	-600.000	745,455	-0,065	2.907
Euro-Schatz 2Y Future MAR 25 (DUH5)	EUR	4.300.000	745,725	-	0	-	-	-	0
<b>I alt i EUR</b>					<b>0</b>				<b>-484.248</b>
<b>I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>					<b>0</b>				<b>-484.248</b>
<b>Noterede obligationer fra danske udstedere</b>									
DANSKE BANK A/S 12.02.2030	EUR	-	-	-	0	259.000	745,455	96,451	1.862.211
DANSKE BANK A/S 15.05.2031	EUR	330.000	745,725	97,337	2.395.363	780.000	745,455	93,405	5.431.100
DANSKE BANK A/S 17.02.2027	EUR	-	-	-	0	208.000	745,455	95,327	1.478.094
DANSKE BANK A/S 19.11.2036	EUR	100.000	745,725	99,712	743.580	-	-	-	0
ISS GLOBAL A/S 1.5% 31.08.2027	EUR	-	-	-	0	584.000	745,455	93,530	4.071.807
JYSKE BANK A/S 02.09.2026	EUR	135.000	745,725	98,119	987.790	265.000	745,455	93,960	1.856.136
JYSKE BANK A/S 26.10.2028	EUR	376.000	745,725	104,854	2.940.020	376.000	745,455	104,079	2.917.238
JYSKE BANK A/S 28.01.2031	EUR	250.000	745,725	97,340	1.814.722	250.000	745,455	93,252	1.737.879
ORSTED A/S 3.625% 01.03.2026	EUR	433.000	745,725	100,825	3.255.617	406.000	745,455	100,501	3.041.716
PANDORA A/S 4.5% 10.04.2028	EUR	451.000	745,725	104,429	3.512.165	451.000	745,455	103,947	3.494.696
SYDBANK A/S 06.09.2028	EUR	-	-	-	0	482.000	745,455	103,389	3.714.848
SYDBANK A/S 10.11.2026	EUR	-	-	-	0	738.000	745,455	93,824	5.161.703
TDC NET AS 5.056% 31.05.2028	EUR	-	-	-	0	100.000	745,455	104,171	776.551
TDC NET AS 6.5% 01.06.2031	EUR	-	-	-	0	207.000	745,455	106,143	1.637.879
VESTAS WIND SYSTEMS A/S 4.125% 15.06.2026	EUR	-	-	-	0	664.000	745,455	101,754	5.036.657
<b>I alt i EUR</b>					<b>15.649.257</b>				<b>42.218.515</b>
<b>I alt i Noterede obligationer fra danske udstedere</b>					<b>15.649.257</b>				<b>42.218.515</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
ABN AMRO BANK NV 0.5% 23.09.2029	EUR	400.000	745,725	88,478	2.639.215	400.000	745,455	85,092	2.537.288
AIB GROUP PLC 04.04.2028	EUR	268.000	745,725	98,539	1.969.336	268.000	745,455	95,954	1.916.996
AIB GROUP PLC 1.25% 28.05.2024	EUR	-	-	-	0	225.000	745,455	98,912	1.659.025
AIB GROUP PLC 16.02.2029	EUR	135.000	745,725	107,921	1.086.468	135.000	745,455	107,598	1.082.824
AIB GROUP PLC 23.07.2029	EUR	344.000	745,725	105,187	2.698.358	244.000	745,455	103,304	1.879.015
AIR PRODUCTS & CHEMICALS 0.8% 05.05.2032	EUR	200.000	745,725	85,012	1.267.916	-	-	-	0
AKELIUS RESIDENTIAL AB 1.125% 14.03.2024	EUR	-	-	-	0	923.000	745,455	99,394	6.838.861

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<b>Noterede obligationer fra udenlandske udstedere</b>									
ALFA LAVAL TREASURY INTL 0.875% 18.02.2026	EUR	-	-	-	0	505.000	745,455	95,652	3.600.873
ALLIANZ SE 25.09.2049	EUR	200.000	745,725	90,832	1.354.715	-	-	-	0
AMERICAN MEDICAL SYST EU 3.5% 08.03.2032	EUR	200.000	745,725	101,708	1.516.929	-	-	-	0
AMERICAN TOWER CORP 0.5% 15.01.2028	EUR	237.000	745,725	93,121	1.645.799	237.000	745,455	89,302	1.577.724
AMERICAN TOWER CORP 0.875% 21.05.2029	EUR	617.000	745,725	91,180	4.195.306	517.000	745,455	87,327	3.365.579
AMERICAN TOWER CORP 4.625% 16.05.2031	EUR	100.000	745,725	107,048	798.286	100.000	745,455	105,517	786.584
AMPRION GMBH 3.625% 21.05.2031	EUR	500.000	745,725	102,129	3.808.017	-	-	-	0
ARGENTUM (GIVAUDAN) 2% 17.09.2030	EUR	800.000	745,725	94,797	5.655.395	-	-	-	0
ARION BANKI HF 4.625% 21.11.2028	EUR	100.000	745,725	104,150	776.672	-	-	-	0
AROUNDTOWN SA 0.375% 15.04.2027	EUR	100.000	745,725	93,328	695.970	300.000	745,455	80,729	1.805.398
ASSICURAZIONI GENERALI 2.429% 14.07.2031	EUR	-	-	-	0	117.000	745,455	87,579	763.847
ASSICURAZIONI GENERALI 27.10.2047	EUR	-	-	-	0	110.000	745,455	104,150	854.029
ASSICURAZIONI GENERALI 5.399% 20.04.2033	EUR	-	-	-	0	297.000	745,455	106,576	2.359.588
AT&T INC 2.05% 19.05.2032	EUR	200.000	745,725	92,258	1.375.988	200.000	745,455	90,525	1.349.647
AT&T INC 2.35% 05.09.2029	EUR	714.000	745,725	97,357	5.183.768	714.000	745,455	95,960	5.107.508
AT&T INC 3.95% 30.04.2031	EUR	485.000	745,725	104,392	3.775.603	785.000	745,455	103,904	6.080.256
ATRADIUS CREDITO Y CAUCI 5% 17.04.2034	EUR	200.000	745,725	106,402	1.586.931	-	-	-	0
AUTOLIV INC 4.25% 15.03.2028	EUR	-	-	-	0	175.000	745,455	102,695	1.339.707
AUTOSTRAD PER L'ITALIA 2% 15.01.2030	EUR	400.000	745,725	93,338	2.784.182	-	-	-	0
AXA SA PERP	EUR	281.000	745,725	107,800	2.258.942	-	-	-	0
AYVENS SA 3.875% 24.01.2028	EUR	800.000	745,725	102,338	6.105.275	-	-	-	0
BANCO SANTANDER SA 23.08.2033	EUR	200.000	745,725	106,443	1.587.543	-	-	-	0
BANCO SANTANDER SA 3.75% 09.01.2034	EUR	900.000	745,725	102,967	6.910.670	-	-	-	0
BANCO SANTANDER SA 3.875% 22.04.2029	EUR	700.000	745,725	102,631	5.357.441	-	-	-	0
BANCO SANTANDER SA 4.875% 18.10.2031	EUR	-	-	-	0	800.000	745,455	106,586	6.356.385
BANK OF IRELAND GROUP 13.11.2029	EUR	690.000	745,725	105,421	5.424.428	690.000	745,455	104,027	5.350.785
BANK OF IRELAND GROUP 16.07.2028	EUR	418.000	745,725	104,806	3.266.949	418.000	745,455	104,652	3.260.966
BANK OF MONTREAL 10.07.2030	EUR	100.000	745,725	102,048	761.000	-	-	-	0
BANK OF NEW ZEALAND 3.661% 17.07.2029	EUR	100.000	745,725	102,402	763.635	-	-	-	0
BANK POLSKA KASA S A 24.09.2030	EUR	198.000	745,725	100,205	1.479.565	-	-	-	0
BANKINTER SA 03.05.2030	EUR	200.000	745,725	105,266	1.569.984	-	-	-	0
BANQUE FED CRED MUTUEL 3.125% 14.09.2027	EUR	800.000	745,725	100,496	5.995.404	-	-	-	0
BANQUE FED CRED MUTUEL 4.375% 02.05.2030	EUR	200.000	745,725	104,456	1.557.908	-	-	-	0
BANQUE FED CRED MUTUEL 4.75% 10.11.2031	EUR	-	-	-	0	900.000	745,455	106,239	7.127.663
BARCLAYS PLC 02.04.2025	EUR	-	-	-	0	690.000	745,455	99,740	5.130.257
BARCLAYS PLC 09.08.2029	EUR	572.000	745,725	91,348	3.896.484	572.000	745,455	86,153	3.673.578
BARCLAYS PLC 22.03.2031	EUR	508.000	745,725	97,464	3.692.200	508.000	745,455	92,285	3.494.765
BARCLAYS PLC 31.05.2036	EUR	131.000	745,725	104,339	1.019.287	-	-	-	0
BAYERISCHE LANDESBANK 23.09.2031	EUR	-	-	-	0	200.000	745,455	86,467	1.289.142
BECTON DICKINSON EURO 4.029% 07.06.2036	EUR	265.000	745,725	103,190	2.039.211	-	-	-	0
BMW INTL INVESTMENT BV 3.125% 27.08.2030	EUR	339.000	745,725	100,033	2.528.831	-	-	-	0
BNP PARIBAS 10.01.2032	EUR	200.000	745,725	102,697	1.531.668	-	-	-	0

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<b>Noterede obligationer fra udenlandske udstedere</b>									
BNP PARIBAS 11.07.2030	EUR	600.000	745,725	89,656	4.011.527	500.000	745,455	86,337	3.218.026
BNP PARIBAS 31.03.2032	EUR	300.000	745,725	97,392	2.178.837	300.000	745,455	94,786	2.119.769
BOOKING HOLDINGS INC 3.25% 21.11.2032	EUR	121.000	745,725	100,207	904.195	-	-	-	0
BOOKING HOLDINGS INC 4% 15.11.2026	EUR	100.000	745,725	102,410	763.694	-	-	-	0
BOOKING HOLDINGS INC 4.125% 12.05.2033	EUR	-	-	-	0	352.000	745,455	106,919	2.805.545
BOOKING HOLDINGS INC 4.5% 15.11.2031	EUR	400.000	745,725	107,691	3.212.301	-	-	-	0
BOUYGUES SA 3.875% 17.07.2031	EUR	300.000	745,725	103,873	2.323.817	-	-	-	0
BPCE SA 08.03.2033	EUR	700.000	745,725	102,374	5.344.002	-	-	-	0
BRITISH TELECOMMUNICATIO 3.75% 13.05.2031	EUR	400.000	745,725	103,325	3.082.084	-	-	-	0
CA AUTOBANK SPA IE 4.375% 08.06.2026	EUR	-	-	-	0	400.000	745,455	101,678	3.031.850
CAISSE NAT REASSURANCE PERP	EUR	-	-	-	0	400.000	745,455	100,506	2.996.907
CAIXABANK SA 14.11.2030	EUR	500.000	745,725	109,716	4.090.892	600.000	745,455	108,061	4.833.256
CAIXABANK SA 17.04.2030	EUR	600.000	745,725	99,559	4.454.619	600.000	745,455	96,619	4.321.489
CAIXABANK SA 30.05.2034	EUR	200.000	745,725	108,834	1.623.199	-	-	-	0
CARREFOUR SA 4.125% 12.10.2028	EUR	-	-	-	0	500.000	745,455	104,191	3.883.470
CARRIER GLOBAL CORP 4.125% 29.05.2028	EUR	-	-	-	0	712.000	745,455	103,154	5.475.020
CELLNEX FINANCE CO SA 3.625% 24.01.2029	EUR	100.000	745,725	101,683	758.277	-	-	-	0
CESKA SPORITELNA AS 03.07.2031	EUR	100.000	745,725	104,556	779.699	-	-	-	0
CITIGROUP INC 14.05.2032	EUR	100.000	745,725	102,048	760.998	-	-	-	0
CNH INDUSTRIAL NV 3.75% 11.06.2031	EUR	267.000	745,725	101,797	2.026.870	-	-	-	0
COCA-COLA EUROPACIFIC 0.7% 12.09.2031	EUR	600.000	745,725	85,791	3.838.596	-	-	-	0
COCA-COLA EUROPACIFIC 3.25% 21.03.2032	EUR	162.000	745,725	100,534	1.214.525	-	-	-	0
COCA-COLA HBC FINANCE BV 3.125% 20.11.2032	EUR	140.000	745,725	99,334	1.037.065	-	-	-	0
COMMERZBANK AG 15.10.2035	EUR	100.000	745,725	99,191	739.691	-	-	-	0
COMMERZBANK AG 24.03.2026	EUR	300.000	745,725	99,459	2.225.064	300.000	745,455	96,033	2.147.651
COMMERZBANK AG 25.03.2029	EUR	400.000	745,725	106,138	3.165.990	300.000	745,455	105,157	2.351.686
COMMONWEALTH BANK AUST 04.06.2034	EUR	300.000	745,725	103,244	2.309.746	-	-	-	0
COMPASS GROUP PLC 3.25% 06.02.2031	EUR	500.000	745,725	101,614	3.788.799	-	-	-	0
COOPERATIEVE RABOBANK UA PERP	EUR	400.000	745,725	96,815	2.887.894	400.000	745,455	89,268	2.661.824
CREDIT AGRICOLE SA 23.01.2031	EUR	100.000	745,725	101,549	757.278	-	-	-	0
CREDIT LOGEMENT SA 28.11.2029	EUR	-	-	-	0	900.000	745,455	96,589	6.480.230
CREDIT SUISSE AG LONDON 0.45% 19.05.2025	EUR	-	-	-	0	637.000	745,455	96,056	4.561.271
CRH FUNDING 1.625% 05.05.2030	EUR	325.000	745,725	93,562	2.267.585	325.000	745,455	91,297	2.211.880
CTP NV 0.875% 20.01.2026	EUR	266.000	745,725	98,076	1.945.469	714.000	745,455	92,792	4.938.890
CTP NV 1.25% 21.06.2029	EUR	-	-	-	0	176.000	745,455	82,957	1.088.391
DAA FINANCE PLC 1.601% 05.11.2032	EUR	-	-	-	0	213.000	745,455	86,214	1.368.929
DAIMLER TRUCK INTL 3.375% 23.09.2030	EUR	100.000	745,725	100,684	750.826	-	-	-	0
DANFOSS FIN 2 BV 4.125% 02.12.2029	EUR	300.000	745,725	104,546	2.338.887	-	-	-	0
DANFOSS FIN I BV 0.375% 28.10.2028	EUR	548.000	745,725	90,655	3.704.694	548.000	745,455	87,670	3.581.400
DANONE SA PERP	EUR	-	-	-	0	500.000	745,455	91,635	3.415.501
DE VOLKSBANK NV 0.375% 03.03.2028	EUR	300.000	745,725	91,461	2.046.151	300.000	745,455	87,085	1.947.543
DE VOLKSBANK NV 22.10.2030	EUR	700.000	745,725	98,989	5.167.295	700.000	745,455	94,242	4.917.742

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<b>Noterede obligationer fra udenlandske udstedere</b>									
DEUT PFANDBRIEFBANK AG 0.1% 02.02.2026	EUR	-	-	-	0	500.000	745,455	89,819	3.347.788
DEUT PFANDBRIEFBANK AG 0.25% 17.01.2025	EUR	-	-	-	0	200.000	745,455	94,759	1.412.769
DEUTSCHE BANK AG 05.09.2030	EUR	1.000.000	745,725	106,448	7.938.059	900.000	745,455	103,405	6.937.509
DEUTSCHE BANK AG 23.02.2028	EUR	400.000	745,725	97,332	2.903.314	400.000	745,455	94,054	2.804.511
DH EUROPE FINANCE II 0.75% 18.09.2031	EUR	900.000	745,725	86,314	5.792.957	-	-	-	0
DIGITAL DUTCH FINCO BV 1% 15.01.2032	EUR	146.000	745,725	84,483	919.810	146.000	745,455	79,751	867.985
DIGITAL EURO FINCO 1.125% 09.04.2028	EUR	840.000	745,725	94,051	5.891.417	740.000	745,455	90,552	4.995.160
DNB Bank ASA 24/30 ADJ C	EUR	550.000	745,725	99,525	4.082.021	-	-	-	0
DSM BV 3.625% 02.07.2034	EUR	246.000	745,725	101,518	1.862.336	-	-	-	0
DSV FINANCE BV 3.125% 06.11.2028	EUR	188.000	745,725	101,104	1.417.445	-	-	-	0
DSV FINANCE BV 3.25% 06.11.2030	EUR	115.000	745,725	101,085	866.891	-	-	-	0
EAST JAPAN RAILWAY CO 3.533% 04.09.2036	EUR	300.000	745,725	100,889	2.257.060	-	-	-	0
EEW ENERGY FROM 0.361% 30.06.2026	EUR	-	-	-	0	300.000	745,455	91,428	2.044.659
ELECTROLUX AB 4.5% 29.09.2028	EUR	-	-	-	0	381.000	745,455	102,411	2.908.652
ELENIA VERKKO OYJ 0.375% 06.02.2027	EUR	-	-	-	0	700.000	745,455	91,136	4.755.656
ENEL FINANCE INTL NV 0.875% 28.09.2034	EUR	500.000	745,725	78,567	2.929.472	-	-	-	0
ENEL SPA PERP	EUR	407.000	745,725	102,932	3.262.148	407.000	745,455	97,120	3.093.301
EQT AB 0.875% 14.05.2031	EUR	-	-	-	0	557.000	745,455	79,571	3.303.946
EQT AB 2.875% 06.04.2032	EUR	-	-	-	0	316.000	745,455	89,310	2.103.816
EQUINIX EU 2 FINANCING C 3.25% 15.03.2031	EUR	400.000	745,725	99,687	2.973.574	-	-	-	0
ERSTE GROUP BANK AG 08.09.2031	EUR	400.000	745,725	97,617	2.911.830	-	-	-	0
EUROFINS SCIENTIFIC SE 4% 06.07.2029	EUR	-	-	-	0	510.000	745,455	101,471	3.857.736
EUROFINS SCIENTIFIC SE 4.75% 06.09.2030	EUR	-	-	-	0	150.000	745,455	105,553	1.180.278
EUROGRID GMBH 3.279% 05.09.2031	EUR	500.000	745,725	100,235	3.737.405	-	-	-	0
EUROGRID GMBH 3.722% 27.04.2030	EUR	-	-	-	0	500.000	745,455	102,183	3.808.639
EXPERIAN FINANCE PLC 3.375% 10.10.2034	EUR	252.000	745,725	99,983	1.878.917	-	-	-	0
GATWICK FUNDING LIMITED 3.625% 16.10.2033	EUR	211.000	745,725	100,367	1.579.256	-	-	-	0
GENERALI 27.10.2047	EUR	110.000	745,725	105,837	868.177	-	-	-	0
GLOBAL SWITCH HOLDINGS L 2.25% 31.05.2027	EUR	100.000	745,725	98,365	733.529	-	-	-	0
GOLDMAN SACHS GROUP INC 1.375% 15.05.2024	EUR	-	-	-	0	700.000	745,455	99,052	5.168.722
GRAND CITY PROPERTIES SA 4.375% 09.01.2030	EUR	100.000	745,725	103,088	768.754	-	-	-	0
GRAND CITY PROPERTIES SA PERP	EUR	-	-	-	0	200.000	745,455	46,274	689.898
GREAT-WEST LIFE CO INC 4.7% 16.11.2029	EUR	147.000	745,725	108,217	1.186.288	-	-	-	0
H&M FINANCE BV 4.875% 25.10.2031	EUR	-	-	-	0	398.000	745,455	106,986	3.174.167
HANNOVER RE 09.10.2039	EUR	200.000	745,725	90,258	1.346.158	-	-	-	0
HANNOVER RE 26.08.2043	EUR	100.000	745,725	113,497	846.377	-	-	-	0
IBERDROLA FINANZAS SAU 3.625% 13.07.2033	EUR	700.000	745,725	102,757	5.363.984	-	-	-	0
IBERDROLA FINANZAS SAU PERP	EUR	500.000	745,725	104,699	3.903.817	-	-	-	0
IBERDROLA INTL BV PERP	EUR	300.000	745,725	96,224	2.152.704	300.000	745,455	91,203	2.039.635
INFORMA PLC 3% 23.10.2027	EUR	148.000	745,725	100,281	1.106.779	-	-	-	0
INFORMA PLC 3.625% 23.10.2034	EUR	232.000	745,725	99,766	1.726.032	-	-	-	0
ING GROEP NV 03.09.2030	EUR	600.000	745,725	101,161	4.526.318	-	-	-	0

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
ING GROEP NV 13.11.2030	EUR	500.000	745,725	97,888	3.649.883	500.000	745,455	93,781	3.495.470
ING GROEP NV 19.11.2032	EUR	200.000	745,725	99,685	1.486.754	-	-	-	0
ING GROEP NV 23.05.2029	EUR	1.100.000	745,725	104,453	8.568.217	1.000.000	745,455	103,180	7.691.627
ING GROEP NV 26.05.2031	EUR	300.000	745,725	98,649	2.206.949	300.000	745,455	95,499	2.135.713
INMOBILIARIA COLONIAL SO 2% 17.04.2026	EUR	-	-	-	0	300.000	745,455	96,902	2.167.085
INTESA SANPAOLO SPA 5.125% 29.08.2031	EUR	860.000	745,725	110,482	7.085.497	760.000	745,455	106,705	6.045.346
INTL CONSOLIDATED AIRLIN 3.75% 25.03.2029	EUR	300.000	745,725	101,719	2.275.625	-	-	-	0
INVESTEC BANK PLC 17.02.2027	EUR	-	-	-	0	229.000	745,455	91,534	1.562.569
JAB HOLDINGS BV 4.75% 29.06.2032	EUR	-	-	-	0	100.000	745,455	106,664	795.135
JDE PEET'S NV 4.125% 23.01.2030	EUR	468.000	745,725	103,653	3.617.478	468.000	745,455	102,906	3.590.103
JOHNSON CONTROLS/TYCO FI 3.125% 11.12.2033	EUR	180.000	745,725	98,044	1.316.051	-	-	-	0
JPMORGAN CHASE & CO 23.03.2030	EUR	893.000	745,725	95,786	6.378.672	793.000	745,455	93,215	5.510.363
KBC GROUP NV 17.04.2035	EUR	200.000	745,725	104,050	1.551.853	-	-	-	0
KERRY GROUP FIN SERVICES 3.375% 05.03.2033	EUR	280.000	745,725	99,869	2.085.293	-	-	-	0
KNORR-BREMSE AG 3% 30.09.2029	EUR	124.000	745,725	100,435	928.717	-	-	-	0
KNORR-BREMSE AG 3.25% 30.09.2032	EUR	169.000	745,725	101,604	1.280.484	-	-	-	0
KOJAMO OYJ 1.625% 07.03.2025	EUR	-	-	-	0	103.000	745,455	95,810	735.650
KOJAMO OYJ 2% 31.03.2026	EUR	504.000	745,725	98,529	3.703.150	504.000	745,455	93,465	3.511.585
KONINKLIJKE AHOLD DLHAIZE 3.375% 11.03.2031	EUR	500.000	745,725	101,744	3.793.649	-	-	-	0
KONINKLIJKE KPN NV 3.875% 03.07.2031	EUR	600.000	745,725	104,332	4.668.175	400.000	745,455	103,877	3.097.424
KONINKLIJKE PHILIPS NV 4.25% 08.09.2031	EUR	100.000	745,725	105,416	786.116	-	-	-	0
LANDSBANKINN HF 0.375% 23.05.2025	EUR	-	-	-	0	401.000	745,455	94,048	2.811.342
LEG IMMOBILIEN SE 0.875% 17.01.2029	EUR	700.000	745,725	91,055	4.753.143	-	-	-	0
LEG IMMOBILIEN SE 17.01.2029	EUR	-	-	-	0	600.000	745,455	87,014	3.891.901
LINDE PLC 3.75% 04.06.2044	EUR	400.000	745,725	101,928	3.040.419	-	-	-	0
LOGICOR FINANCING SARL 0.625% 17.11.2025	EUR	-	-	-	0	426.000	745,455	93,281	2.962.272
LOGICOR FINANCING SARL 0.875% 14.01.2031	EUR	118.000	745,725	85,342	750.974	118.000	745,455	77,314	680.084
LOGICOR FINANCING SARL 1.5% 13.07.2026	EUR	-	-	-	0	293.000	745,455	93,804	2.048.848
LOGICOR FINANCING SARL 1.625% 15.07.2027	EUR	651.000	745,725	96,143	4.667.440	258.000	745,455	91,982	1.769.069
LOGICOR FINANCING SARL 1.625% 17.01.2030	EUR	-	-	-	0	256.000	745,455	85,587	1.633.321
LOGICOR FINANCING SARL 2.25% 13.05.2025	EUR	-	-	-	0	341.000	745,455	96,920	2.463.720
LOUIS DREYFUS FINANCE BV 3.5% 22.10.2031	EUR	188.000	745,725	99,969	1.401.531	-	-	-	0
LUMINOR BANK 23.09.2026	EUR	200.000	745,725	98,116	1.463.357	500.000	745,455	91,881	3.424.657
MEDTRONIC GLOBAL HLDINGS 0.375% 15.10.2028	EUR	-	-	-	0	290.000	745,455	89,031	1.924.695
MEDTRONIC GLOBAL HLDINGS 1.5% 02.07.2039	EUR	300.000	745,725	76,954	1.721.590	-	-	-	0
MEDTRONIC GLOBAL HLDINGS 3.125% 15.10.2031	EUR	978.000	745,725	100,432	7.324.662	478.000	745,455	100,525	3.581.967
MET LIFE GLOB FUNDING I 3.625% 26.03.2034	EUR	290.000	745,725	102,648	2.219.866	-	-	-	0
MORGAN STANLEY 25.10.2028	EUR	557.000	745,725	105,077	4.364.586	557.000	745,455	104,743	4.349.102
MORGAN STANLEY 26.10.2029	EUR	457.000	745,725	91,081	3.103.999	-	-	-	0
MOTABILITY OPERATIONS GR 0.375% 03.01.2026	EUR	-	-	-	0	675.000	745,455	94,672	4.763.737
MOTABILITY OPERATIONS GR 3.875% 24.01.2034	EUR	480.000	745,725	102,649	3.674.299	-	-	-	0
MUNICH RE 26.05.2044	EUR	200.000	745,725	103,230	1.539.619	-	-	-	0

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<b>Noterede obligationer fra udenlandske udstedere</b>									
NATIONAL AUSTRALIA BANK 3.125% 28.02.2030	EUR	612.000	745,725	100,756	4.598.331	-	-	-	0
NATWEST GROUP PLC 14.09.2029	EUR	777.000	745,725	91,574	5.306.060	677.000	745,455	87,042	4.392.789
NATWEST GROUP PLC 28.02.2034	EUR	260.000	745,725	107,209	2.078.655	260.000	745,455	105,385	2.042.560
NESTLE FINANCE INTL LTD 3.125% 28.10.2036	EUR	200.000	745,725	98,644	1.471.222	-	-	-	0
NETFLIX INC 3.625% 15.05.2027	EUR	100.000	745,725	102,177	761.962	-	-	-	0
NETFLIX INC 3.625% 15.06.2030	EUR	550.000	745,725	103,078	4.227.716	550.000	745,455	101,888	4.177.398
NEW YORK LIFE GLOBAL FDG 3.625% 07.06.2034	EUR	523.000	745,725	103,427	4.033.815	-	-	-	0
NEW YORK LIFE GLOBAL FDG 3.625% 09.01.2030	EUR	300.000	745,725	103,457	2.314.516	-	-	-	0
NN GROUP NV PERP	EUR	-	-	-	0	125.000	745,455	99,842	930.342
NOVO NORDISK A/S 3.375% 21.05.2034	EUR	386.000	745,725	101,641	2.925.727	-	-	-	0
ORANGE SA 0% 29.06.2026	EUR	-	-	-	0	500.000	745,455	93,212	3.474.260
ORANGE SA PERP	EUR	200.000	745,725	96,370	1.437.303	400.000	745,455	93,242	2.843.707
P3 GROUP SARL 0.875% 26.01.2026	EUR	508.000	745,725	97,824	3.705.844	508.000	745,455	93,479	3.539.953
P3 GROUP SARL 1.625% 26.01.2029	EUR	204.000	745,725	92,868	1.412.787	204.000	745,455	88,126	1.340.162
PERMANENT TSB GROUP 10.07.2030	EUR	200.000	745,725	103,195	1.539.102	-	-	-	0
PROLOGIS INTL FUND II 3.7% 07.10.2034	EUR	148.000	745,725	99,835	1.101.854	-	-	-	0
RAIFFEISEN BANK INTL 02.01.2035	EUR	200.000	745,725	102,795	1.533.133	-	-	-	0
RAIFFEISEN BANK INTL 03.01.2030	EUR	100.000	745,725	101,724	758.580	-	-	-	0
RAIFFEISEN BANK INTL 5.75% 27.01.2028	EUR	300.000	745,725	107,731	2.410.132	-	-	-	0
RAIFFEISEN SCHWEIZ 03.09.2032	EUR	100.000	745,725	102,113	761.483	-	-	-	0
RCI BANQUE SA 3.875% 12.01.2029	EUR	627.000	745,725	101,388	4.740.583	-	-	-	0
RCI BANQUE SA 4.875% 14.06.2028	EUR	449.000	745,725	104,586	3.501.856	449.000	745,455	105,337	3.525.736
REWE INT FINANCE 4.875% 13.09.2030	EUR	300.000	745,725	107,523	2.405.475	300.000	745,455	106,153	2.373.968
ROBERT BOSCH GMBH 4% 02.06.2035	EUR	400.000	745,725	104,396	3.114.036	-	-	-	0
ROBERT BOSCH GMBH 4.375% 02.06.2043	EUR	100.000	745,725	104,545	779.622	-	-	-	0
SAGAX AB 4.375% 29.05.2030	EUR	121.000	745,725	104,042	938.797	-	-	-	0
SAMPO OYJ 23.05.2049	EUR	361.000	745,725	98,781	2.659.243	-	-	-	0
SANDOZ FINANCE B.V. 4.22% 17.04.2030	EUR	941.000	745,725	104,950	7.364.628	841.000	745,455	103,849	6.510.555
SARTORIUS FINANCE BV 4.375% 14.09.2029	EUR	400.000	745,725	104,771	3.125.224	600.000	745,455	103,699	4.638.188
SARTORIUS FINANCE BV 4.875% 14.09.2035	EUR	-	-	-	0	200.000	745,455	105,618	1.574.674
SCHNEIDER ELECTRIC SE 3% 03.09.2030	EUR	600.000	745,725	101,228	4.529.290	-	-	-	0
SCOTTISH HYDRO ELECTRIC 3.375% 04.09.2032	EUR	217.000	745,725	100,430	1.625.188	-	-	-	0
SECURITAS TREASURY IRELA 4.25% 04.04.2027	EUR	571.000	745,725	102,575	4.367.747	571.000	745,455	101,992	4.341.346
SECURITAS TREASURY IRELA 4.375% 06.03.2029	EUR	210.000	745,725	104,468	1.635.986	410.000	745,455	103,581	3.165.807
SEGRO PLC 3.5% 24.09.2032	EUR	108.000	745,725	99,785	803.652	-	-	-	0
SERVICIOS MEDIO AMBIENTE 5.25% 30.10.2029	EUR	-	-	-	0	620.000	745,455	107,447	4.965.999
SKANDINAVISKA ENSKILDA 27.11.2034	EUR	538.000	745,725	104,141	4.178.127	-	-	-	0
SKANDINAVISKA ENSKILDA 3.75% 07.02.2028	EUR	658.000	745,725	102,324	5.020.910	658.000	745,455	101,222	4.965.049
SOCIETE GENERALE 30.06.2031	EUR	700.000	745,725	96,506	5.037.709	700.000	745,455	92,001	4.800.808
SSE PLC 4% 05.09.2031	EUR	600.000	745,725	104,591	4.679.753	-	-	-	0
STRYKER CORP 1% 03.12.2031	EUR	100.000	745,725	87,379	651.604	-	-	-	0
STRYKER CORP 3.375% 11.12.2028	EUR	232.000	745,725	102,078	1.766.035	432.000	745,455	101,427	3.266.319

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<b>Noterede obligationer fra udenlandske udstedere</b>									
SUEZ 2.375% 24.05.2030	EUR	300.000	745,725	95,798	2.143.174	-	-	-	0
SUMITOMO MITSUI FINL GRP 0.632% 23.10.2029	EUR	372.000	745,725	89,393	2.479.850	-	-	-	0
SUMITOMO MITSUI FINL GRP 3.318% 07.10.2031	EUR	345.000	745,725	100,439	2.584.057	-	-	-	0
SWISS RE FINANCE UK 04.06.2052	EUR	100.000	745,725	93,046	693.864	-	-	-	0
SWISSCOM FINANCE 3.625% 29.11.2036	EUR	191.000	745,725	101,920	1.451.683	-	-	-	0
Santander Consumer Bank AS 19/24 0,125%	EUR	-	-	-	0	600.000	745,455	97,459	4.359.077
Spb 1 Sør-Norge ASA 24/29 3,375%	EUR	600.000	745,725	101,560	4.544.171	-	-	-	0
T-MOBILE USA INC 3.7% 08.05.2032	EUR	600.000	745,725	102,665	4.593.578	-	-	-	0
TAKEDA PHARMACEUTICAL 1% 09.07.2029	EUR	-	-	-	0	261.000	745,455	89,264	1.736.757
TAKEDA PHARMACEUTICAL 1.375% 09.07.2032	EUR	989.000	745,725	88,000	6.490.171	489.000	745,455	85,802	3.127.715
TALANX AG 05.12.2047	EUR	200.000	745,725	96,849	1.444.450	-	-	-	0
TELSTRA GROUP LTD 3.5% 03.09.2036	EUR	337.000	745,725	101,804	2.558.419	-	-	-	0
TEOLLISUUDEN VOIMA OYJ 4.75% 01.06.2030	EUR	750.000	745,725	106,452	5.953.794	550.000	745,455	104,861	4.299.292
TERNA RETE ELETTRICA 3.5% 17.01.2031	EUR	800.000	745,725	101,621	6.062.526	-	-	-	0
THERMO FISHER SCIENTIFIC 0.875% 01.10.2031	EUR	400.000	745,725	86,870	2.591.235	-	-	-	0
TOYOTA MOTOR CREDIT CORP 3.625% 15.07.2031	EUR	162.000	745,725	102,227	1.234.982	-	-	-	0
TRANSURBAN FINANCE CO 3.713% 12.03.2032	EUR	541.000	745,725	102,184	4.122.484	-	-	-	0
TRITAX EUROBOX PLC 0.95% 02.06.2026	EUR	-	-	-	0	409.000	745,455	91,049	2.776.018
UBS AG LONDON 0.45% 19.05.2025	EUR	344.000	745,725	99,007	2.539.833	-	-	-	0
UBS GROUP AG 01.03.2029	EUR	411.000	745,725	113,966	3.492.974	411.000	745,455	115,382	3.535.098
UBS GROUP AG 02.04.2032	EUR	220.000	745,725	97,440	1.598.599	220.000	745,455	93,567	1.534.507
UBS GROUP AG 03.11.2026	EUR	450.000	745,725	97,739	3.279.899	450.000	745,455	93,844	3.148.032
UNIBAIL-RODAMCO-WESTFLD PERP	EUR	500.000	745,725	104,051	3.919.531	800.000	745,455	94,217	5.796.466
UNICREDIT SPA 05.07.2029	EUR	851.000	745,725	92,889	5.894.867	892.000	745,455	89,036	5.920.432
UNIQA INSURANCE GROUP AG 09.10.2035	EUR	-	-	-	0	200.000	745,455	96,647	1.440.920
VERIZON COMMUNICATIONS 0.75% 22.03.2032	EUR	190.000	745,725	84,428	1.196.236	190.000	745,455	82,222	1.164.566
VERIZON COMMUNICATIONS 1.25% 08.04.2030	EUR	650.000	745,725	91,566	4.438.386	650.000	745,455	89,181	4.321.223
VERIZON COMMUNICATIONS 1.875% 26.10.2029	EUR	270.000	745,725	95,562	1.924.091	270.000	745,455	93,452	1.880.932
VIA OUTLETS BV 1.75% 15.11.2028	EUR	697.000	745,725	94,695	4.921.959	697.000	745,455	88,991	4.623.804
VODAFONE GROUP PLC 1.125% 20.11.2025	EUR	-	-	-	0	910.000	745,455	96,349	6.535.998
VOLKSBANK WIEN AG 0.875% 23.03.2026	EUR	-	-	-	0	200.000	745,455	93,082	1.387.776
VOLKSBANK WIEN AG 06.10.2027	EUR	-	-	-	0	200.000	745,455	100,393	1.496.775
VOLKSBANK WIEN AG 4.75% 15.03.2027	EUR	100.000	745,725	103,756	773.733	100.000	745,455	102,699	765.574
VOLKSWAGEN BANK GMBH 1.25% 10.06.2024	EUR	-	-	-	0	400.000	745,455	98,786	2.945.618
VOLKSWAGEN BANK GMBH 2.5% 31.07.2026	EUR	1.700.000	745,725	99,107	12.564.065	1.700.000	745,455	97,518	12.358.183
VOLKSWAGEN BANK GMBH 4.375% 03.05.2028	EUR	700.000	745,725	103,297	5.392.169	700.000	745,455	103,231	5.386.771
VOLKSWAGEN INTL FIN NV PERP	EUR	400.000	745,725	98,659	2.956.628	400.000	745,455	96,517	2.891.675
VOLVO TREASURY AB 3.125% 26.08.2029	EUR	196.000	745,725	100,208	1.464.666	-	-	-	0
VONOVIA SE 0.25% 01.09.2028	EUR	400.000	745,725	90,637	2.703.624	300.000	745,455	85,122	1.903.649
VONOVIA SE 0.375% 16.06.2027	EUR	1.200.000	745,725	94,162	8.426.236	1.100.000	745,455	89,523	7.340.872
VONOVIA SE 4.25% 10.04.2034	EUR	200.000	745,725	103,119	1.537.973	-	-	-	0

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Noterede obligationer fra udenlandske udstedere									
WPP FINANCE 2013 4% 12.09.2033	EUR	200.000	745,725	103,264	1.540.134	-	-	-	0
I alt i EUR					577.020.450				449.631.522
I alt i Noterede obligationer fra udenlandske udstedere					577.020.450				449.631.522
I alt i afdelingen					592.669.707				491.365.789