

Beholdningsoversigt

Global Emerging Markets Restricted - Accumulating KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Abu Dhabi Commercial Bank PJSC	AED	182.970	196,066	10,420	3.738.090	222.258	183,741	9,180	3.748.921
Abu Dhabi Islamic Bank PJSC	AED	84.993	196,066	13,820	2.302.997	93.617	183,741	10,120	1.740.770
Aldar Properties PJSC	AED	461.468	196,066	7,680	6.948.722	524.221	183,741	5,350	5.153.170
Americana Restaurants International Plc	AED	144.165	196,066	2,210	624.675	-	-	-	0
Dubai Islamic Bank PJSC	AED	164.004	196,066	7,090	2.279.832	78.274	183,741	5,720	822.659
Emaar Properties PJSC	AED	864.694	196,066	12,850	21.785.510	968.683	183,741	7,920	14.096.558
Emirates NBD Bank PJSC	AED	141.011	196,066	21,450	5.930.379	162.444	183,741	17,300	5.163.641
Emirates Telecommunications Gr	AED	289.768	196,066	16,320	9.271.985	323.677	183,741	19,640	11.680.449
First Abu Dhabi Bank PJSC	AED	118.961	196,066	13,740	3.204.745	387.404	183,741	13,960	9.937.011
Multiply Group PJSC	AED	404.313	196,066	2,070	1.640.931	-	-	-	0
Ialt i AED					57.727.866				52.343.179
Atacadao S.A.	BRL	-	-	-	0	78.069	138,924	12,450	1.350.280
B3 S.A. - Brasil Bolsa Balcao	BRL	533.468	116,571	10,320	6.417.704	593.768	138,924	14,550	12.002.055
BB Seguridade Participacoes S.A.	BRL	75.100	116,571	36,180	3.167.380	78.700	138,924	33,650	3.679.050
Banco BTG Pactual S.A.	BRL	118.700	116,571	27,200	3.763.668	131.400	138,924	37,610	6.865.538
Banco Bradesco S.A.	BRL	125.158	116,571	10,640	1.552.358	166.158	138,924	15,280	3.527.122
Banco Bradesco S.A. (Preference)	BRL	481.247	116,571	11,560	6.485.112	542.447	138,924	17,090	12.878.795
Banco Santander Brasil S.A.	BRL	-	-	-	0	34.916	138,924	32,300	1.566.761
Banco do Brasil S.A.	BRL	148.300	116,571	24,170	4.178.394	93.000	138,924	55,390	7.156.327
CCR S.A.	BRL	209.602	116,571	10,170	2.484.895	218.302	138,924	14,180	4.300.409
CPFL Energia S.A.	BRL	171.900	116,571	31,590	6.330.196	112.600	138,924	38,510	6.024.039
Caixa Seguridade Participacoes	BRL	67.100	116,571	14,250	1.114.626	-	-	-	0
Cia Siderurgica Nacional S.A.	BRL	-	-	-	0	11.900	138,924	19,660	325.017
Cia de Saneamento Basico do Es	BRL	50.300	116,571	88,500	5.189.230	39.800	138,924	75,370	4.167.326
Energisa S/A	BRL	92.600	116,571	36,480	3.937.834	52.300	138,924	53,830	3.911.127
Equatorial Energia S.A.	BRL	241.195	116,571	27,400	7.703.898	133.850	138,924	35,720	6.642.104
Gerdaul S.A. (Preference)	BRL	62.008	116,571	18,140	1.311.223	51.674	138,924	23,760	1.705.667
Hapvida Participacoes e Invest	BRL	508.700	116,571	2,230	1.322.386	508.700	138,924	4,450	3.144.833
Hypera S.A.	BRL	63.860	116,571	18,090	1.346.664	77.260	138,924	35,750	3.837.131
Itau Unibanco Holding S.A. (Preference)	BRL	436.137	116,571	30,730	15.623.457	496.237	138,924	33,970	23.418.579
Itausa S.A. (Preference)	BRL	56.259	116,571	8,830	579.088	448.580	138,924	10,370	6.462.410
Klabin S.A.	BRL	49.897	116,571	23,200	1.349.441	41.961	138,924	22,220	1.295.286
Localiza Rent a Car S.A.	BRL	115.878	116,571	32,200	4.349.592	105.251	138,924	41,800	9.276.717
Lojas Renner S.A.	BRL	-	-	-	0	127.823	138,924	17,420	3.093.378
Magazine Luiza S.A.	BRL	-	-	-	0	364.456	138,924	2,160	1.093.641
Natura & Co. Holding S.A.	BRL	112.542	116,571	12,760	1.674.006	112.542	138,924	16,890	2.640.706
Raia Drogasil S.A.	BRL	187.717	116,571	22,000	4.814.131	214.517	138,924	29,400	8.761.630
Rede D'Or Sao Luiz S.A.	BRL	66.800	116,571	25,420	1.979.446	67.400	138,924	28,760	2.692.927
Rumo S.A.	BRL	153.159	116,571	17,840	3.185.144	160.959	138,924	22,950	5.131.848
Sendas Distribuidora S/A	BRL	-	-	-	0	190.000	138,924	13,530	3.571.307

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Suzano S.A.	BRL	56.616	116,571	61,780	4.077.357	69.616	138,924	55,630	5.380.145
TIM SA/Brazil	BRL	86.900	116,571	14,480	1.466.831	86.300	138,924	17,930	2.149.646
TOTVS S.A.	BRL	37.700	116,571	26,750	1.175.592	43.000	138,924	33,690	2.012.544
Telefonica Brasil S.A.	BRL	45.571	116,571	46,770	2.484.549	44.571	138,924	53,440	3.308.984
WEG S.A.	BRL	54.596	116,571	52,770	3.358.455	223.696	138,924	36,910	11.470.388
Ialt i BRL					102.422.657				174.843.717
Banco Santander Chile	CLP	6.212.210	0,724	47,300	2.127.751	8.110.608	0,773	43,000	2.695.031
Banco de Chile	CLP	4.754.301	0,724	113,050	3.891.982	4.987.555	0,773	103,490	3.988.668
Banco de Credito e Inversiones	CLP	7.502	0,724	27.600,000	1.499.338	10.874	0,773	23.850,000	2.004.101
Cencosud S.A.	CLP	233.984	0,724	2.200,000	3.727.541	216.756	0,773	1.655,000	2.772.113
Cia Sud Americana de Vapores S.A.	CLP	-	-	-	0	4.052.999	0,773	54,100	1.694.399
Empresas CMPC S.A.	CLP	182.355	0,724	1.560,900	2.061.134	121.625	0,773	1.700,000	1.597.768
Enel Chile S.A.	CLP	-	-	-	0	6.545.502	0,773	56,990	2.882.594
Falabella S.A.	CLP	186.282	0,724	3.515,000	4.741.435	124.942	0,773	2.200,000	2.124.090
Latam Airlines Group S.A.	CLP	8.877.525	0,724	13,730	882.625	-	-	-	0
Sociedad Quimica y Minera de C (Preference)	CLP	6.713	0,724	36.600,000	1.779.145	40.369	0,773	52.650,000	16.424.350
Ialt i CLP					20.710.951				36.183.114
360 Security Technology Inc.	CNY	36.500	98,662	10,350	372.721	36.500	95,152	9,010	312.921
37 Interactive Entertainment N	CNY	-	-	-	0	19.800	95,152	18,810	354.381
AECC Aero-Engine Control Co. Lt	CNY	83.400	98,662	22,240	1.830.002	114.200	95,152	19,900	2.162.399
AECC Aviation Power Co. Ltd.	CNY	38.400	98,662	41,450	1.570.386	-	-	-	0
AVIC Industry-Finance Holdings	CNY	-	-	-	0	171.300	95,152	3,110	506.914
Advanced Micro-Fabrication Equ	CNY	7.111	98,662	189,160	1.327.122	-	-	-	0
Agricultural Bank of China Ltd.	CNY	-	-	-	0	389.500	95,152	3,640	1.349.042
Aier Eye Hospital Group Co. Ltd.	CNY	54.851	98,662	13,250	717.053	54.851	95,152	15,820	825.672
Angel Yeast Co. Ltd.	CNY	11.800	98,662	36,050	419.699	11.800	95,152	35,180	394.998
Anhui Honglu Steel Constructio	CNY	-	-	-	0	14.040	95,152	21,730	290.298
Anjoy Foods Group Co. Ltd.	CNY	3.700	98,662	81,480	297.443	3.700	95,152	104,610	368.291
Anker Innovations Technology C	CNY	10.000	98,662	97,640	963.338	-	-	-	0
Apeloa Pharmaceutical Co. Ltd.	CNY	-	-	-	0	27.900	95,152	15,390	408.563
Asia - Potash International Investment Guangzhou C	CNY	-	-	-	0	19.900	95,152	26,240	496.859
Asymchem Laboratories Tianjin	CNY	-	-	-	0	3.640	95,152	116,100	402.115
Autobio Diagnostics Co. Ltd.	CNY	11.900	98,662	43,640	512.369	-	-	-	0
BAIC BluePark New Energy Technology Co. Ltd.	CNY	20.400	98,662	8,000	161.017	-	-	-	0
BOE Technology Group Co. Ltd.	CNY	416.100	98,662	4,390	1.802.242	416.100	95,152	3,900	1.544.113
BTG Hotels Group Co. Ltd.	CNY	-	-	-	0	37.500	95,152	15,620	557.351
BYD Co. Ltd.	CNY	10.000	98,662	282,660	2.788.785	36.500	95,152	198,000	6.876.615
Bank of Beijing Co. Ltd.	CNY	115.900	98,662	6,150	703.249	115.900	95,152	4,530	499.572
Bank of Chengdu Co. Ltd.	CNY	40.000	98,662	17,110	675.244	-	-	-	0

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Bank of China Ltd.	CNY	-	-	-	0	183.900	95,152	3,990	698.186
Bank of Communications Co. Ltd.	CNY	-	-	-	0	139.100	95,152	5,740	759.724
Bank of Hangzhou Co. Ltd.	CNY	16.800	98,662	14,610	242.164	63.300	95,152	10,010	602.913
Bank of Jiangsu Co. Ltd.	CNY	68.500	98,662	9,820	663.671	-	-	-	0
Bank of Nanjing Co. Ltd.	CNY	58.500	98,662	10,650	614.690	58.500	95,152	7,380	410.799
Bank of Ningbo Co. Ltd.	CNY	46.800	98,662	24,310	1.122.488	46.800	95,152	20,110	895.518
Bank of Shanghai Co. Ltd.	CNY	63.500	98,662	9,150	573.252	-	-	-	0
Beijing Dabeinong Technology G	CNY	-	-	-	0	47.300	95,152	5,960	268.240
Beijing Kingsoft Office Softwa	CNY	2.914	98,662	286,390	823.376	-	-	-	0
Beijing United Information Tec	CNY	-	-	-	0	8.830	95,152	22,010	184.926
Beijing Wantai Biological Phar	CNY	6.860	98,662	70,460	476.889	6.860	95,152	75,130	490.404
Bethel Automotive Safety Syste	CNY	-	-	-	0	10.500	95,152	69,300	692.371
Betta Pharmaceuticals Co. Ltd.	CNY	-	-	-	0	9.100	95,152	51,550	446.361
CECEP Solar Energy Co. Ltd.	CNY	-	-	-	0	661.100	95,152	5,580	3.510.088
CECEP Wind-Power Corp.	CNY	-	-	-	0	1.228.240	95,152	3,000	3.506.074
CITIC Securities Co. Ltd.	CNY	79.073	98,662	29,170	2.275.702	52.673	95,152	20,370	1.020.929
CMOC Group Ltd.	CNY	86.400	98,662	6,650	566.873	164.600	95,152	5,200	814.423
CNGR Advanced Material Co. Ltd.	CNY	12.081	98,662	36,120	430.528	21.400	95,152	49,130	1.000.408
CNPC Capital Co. Ltd.	CNY	105.200	98,662	6,890	715.131	-	-	-	0
COSCO SHIPPING Holdings Co. Ltd.	CNY	73.290	98,662	15,500	1.120.798	73.290	95,152	9,580	668.078
CSC Financial Co. Ltd.	CNY	47.700	98,662	25,750	1.211.843	47.700	95,152	23,660	1.073.865
CSPC Innovation Pharmaceutical	CNY	20.900	98,662	26,590	548.296	-	-	-	0
Caitong Securities Co. Ltd.	CNY	109.400	98,662	8,170	881.841	-	-	-	0
Cambricon Technologies Corp. Lt	CNY	3.635	98,662	658,000	2.359.832	-	-	-	0
Changchun High & New Technolog	CNY	-	-	-	0	7.200	95,152	145,800	998.865
Changchun High-Tech Industry G	CNY	7.200	98,662	99,440	706.390	-	-	-	0
Changzhou Xingyu Automotive Li	CNY	3.800	98,662	133,480	500.438	3.800	95,152	131,110	474.063
Chengxin Lithium Group Co. Ltd.	CNY	-	-	-	0	9.300	95,152	22,750	201.317
China Avionics Systems Co Ltd A	CNY	83.221	98,662	12,330	1.012.387	83.221	95,152	13,180	1.043.674
China Baoan Group Co. Ltd.	CNY	-	-	-	0	33.700	95,152	11,740	376.456
China CSSC Holdings Ltd.	CNY	20.200	98,662	35,960	716.674	29.600	95,152	29,440	829.175
China Energy Engineering Corp.	CNY	715.652	98,662	2,290	1.616.918	1.004.198	95,152	2,100	2.006.574
China Everbright Bank Co. Ltd.	CNY	234.000	98,662	3,870	893.465	-	-	-	0
China Great Wall Securities Co.	CNY	100.800	98,662	8,200	815.502	-	-	-	0
China Greatwall Technology Gro	CNY	-	-	-	0	51.200	95,152	10,120	493.023
China International Capital Co.	CNY	15.600	98,662	33,690	518.533	15.600	95,152	38,050	564.802
China Jushi Co. Ltd.	CNY	37.800	98,662	11,390	424.782	37.800	95,152	9,830	353.559
China Life Insurance Co. Ltd.	CNY	6.800	98,662	41,920	281.243	-	-	-	0
China Merchants Bank Co. Ltd.	CNY	99.500	98,662	39,300	3.858.037	82.400	95,152	27,820	2.181.227
China Merchants Expressway Net	CNY	52.100	98,662	13,950	717.072	-	-	-	0
China Merchants Securities Co.	CNY	56.900	98,662	19,160	1.075.619	60.100	95,152	13,640	780.020
China Merchants Shekou Industr	CNY	82.500	98,662	10,240	833.498	82.500	95,152	9,530	748.107

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
China Minsheng Banking Corp. Lt	CNY	180.300	98,662	4,130	734.677	176.400	95,152	3,740	627.750
China National Chemical Engine	CNY	112.200	98,662	8,290	917.695	112.200	95,152	6,360	678.995
China National Medicines Corp. Ltd.	CNY	18.600	98,662	34,220	627.977	-	-	-	0
China National Nuclear Power C	CNY	371.200	98,662	10,430	3.819.821	761.900	95,152	7,500	5.437.207
China Pacific Insurance Group	CNY	28.900	98,662	34,080	971.736	28.900	95,152	23,780	653.923
China Railway Group Ltd.	CNY	-	-	-	0	125.616	95,152	5,680	678.906
China Railway Signal & Communi	CNY	126.757	98,662	6,260	782.883	110.822	95,152	4,380	461.867
China Rare Earth Resources And	CNY	20.800	98,662	28,050	575.635	38.500	95,152	27,670	1.013.646
China Resources Sanju Medical	CNY	13.000	98,662	44,340	568.709	10.000	95,152	49,730	473.189
China State Construction Engin	CNY	-	-	-	0	402.400	95,152	4,810	1.841.703
China Three Gorges Renewables	CNY	1.005.831	98,662	4,370	4.336.678	1.799.531	95,152	4,370	7.482.684
China Tourism Group Duty Free	CNY	13.700	98,662	67,010	905.755	13.700	95,152	83,690	1.090.965
China United Network Communica	CNY	117.300	98,662	5,310	614.530	182.200	95,152	4,380	759.345
China Vanke Co. Ltd.	CNY	45.193	98,662	7,260	323.712	45.193	95,152	10,460	449.800
China XD Electric Co. Ltd.	CNY	66.900	98,662	7,590	500.978	137.900	95,152	4,930	646.886
China Zhenhua Group Science &	CNY	-	-	-	0	10.400	95,152	58,840	582.268
Chongqing Zhifei Biological Pr	CNY	16.350	98,662	26,300	424.252	16.350	95,152	61,110	950.707
Contemporary Amperex Technolog	CNY	52.640	98,662	266,000	13.814.917	95.840	95,152	163,260	14.888.235
Daqin Railway Co. Ltd.	CNY	193.500	98,662	6,780	1.294.379	190.600	95,152	7,210	1.307.600
Do-Fluoride New Materials Co. L	CNY	-	-	-	0	57.180	95,152	15,220	828.086
Dongxing Securities Co. Ltd.	CNY	32.100	98,662	11,010	348.693	-	-	-	0
East Money Information Co. Ltd.	CNY	113.678	98,662	25,820	2.895.899	114.278	95,152	14,040	1.526.674
Eastroc Beverage Group Co. Ltd.	CNY	7.886	98,662	248,520	1.933.610	-	-	-	0
Empyrean Technology Co. Ltd.	CNY	6.600	98,662	121,100	788.567	-	-	-	0
Eoptolink Technology Inc. Ltd.	CNY	6.600	98,662	115,580	752.623	-	-	-	0
Eve Energy Co. Ltd.	CNY	16.973	98,662	46,740	782.705	57.373	95,152	42,200	2.303.757
Flat Glass Group Co. Ltd.	CNY	40.700	98,662	19,690	790.662	40.700	95,152	26,700	1.034.004
Focus Media Information Techno	CNY	99.500	98,662	7,030	690.127	99.700	95,152	6,320	599.555
Foshan Haitian Flavouring & Fo	CNY	39.180	98,662	45,900	1.774.303	49.980	95,152	37,950	1.804.782
Foxconn Industrial Internet Co.	CNY	89.100	98,662	21,500	1.890.022	86.300	95,152	15,120	1.241.593
Fujian Sunner Development Co. L	CNY	-	-	-	0	25.200	95,152	17,180	411.946
Fuyao Glass Industry Group Co.	CNY	5.600	98,662	62,400	344.765	19.100	95,152	37,390	679.525
GEM Co. Ltd.	CNY	108.000	98,662	6,530	695.805	330.200	95,152	5,460	1.715.483
GF Securities Co. Ltd.	CNY	72.200	98,662	16,210	1.154.705	35.000	95,152	14,290	475.901
Ganfeng Lithium Group Co. Ltd.	CNY	9.900	98,662	35,010	341.962	9.900	95,152	42,800	403.177
Gemdale Corp.	CNY	-	-	-	0	81.000	95,152	4,360	336.038
GigaDevice Semiconductor Inc.	CNY	5.192	98,662	106,800	547.087	5.192	95,152	92,390	456.432
Ginlong Technologies Co. Ltd.	CNY	11.600	98,662	61,070	698.935	-	-	-	0
GoerTek Inc.	CNY	33.071	98,662	25,810	842.143	33.071	95,152	21,010	661.135
Goldwind Science & Technology	CNY	71.200	98,662	10,330	725.656	104.400	95,152	8,000	794.707
Goneo Group Co. Ltd.	CNY	8.871	98,662	70,240	614.763	-	-	-	0
Gotion High-tech Co. Ltd.	CNY	-	-	-	0	57.100	95,152	21,500	1.168.130

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Gree Electric Appliances Inc. o	CNY	-	-	-	0	16.600	95,152	32,170	508.131
Guangzhou Automobile Group Co.	CNY	-	-	-	0	63.900	95,152	8,750	532.017
Guangzhou Baiyun International Airport Co. Ltd.	CNY	-	-	-	0	46.300	95,152	9,780	430.860
Guangzhou Baiyunshan Pharmaceu	CNY	9.900	98,662	28,420	277.594	20.400	95,152	28,600	555.153
Guangzhou Haige Communications	CNY	30.100	98,662	10,980	326.077	108.300	95,152	12,850	1.324.184
Guangzhou Shiyuan Electronic Technology Co. Ltd.	CNY	-	-	-	0	7.900	95,152	45,760	343.977
Guangzhou Tinci Materials Tech	CNY	18.400	98,662	19,720	357.994	18.400	95,152	25,080	439.099
Guangzhou Yuexiu Capital Holdi	CNY	-	-	-	0	98.100	95,152	6,020	561.930
Guolian Securities Co. Ltd.	CNY	50.200	98,662	13,520	669.624	50.200	95,152	10,840	517.785
Guosen Securities Co. Ltd.	CNY	61.780	98,662	11,200	682.679	61.780	95,152	8,540	502.022
Guotai Junan Securities Co. Ltd.	CNY	53.500	98,662	18,650	984.427	45.600	95,152	14,880	645.631
Guoyuan Securities Co. Ltd.	CNY	114.700	98,662	8,360	946.064	-	-	-	0
Haier Smart Home Co. Ltd.	CNY	-	-	-	0	23.200	95,152	21,000	463.579
Hainan Airport Infrastructure	CNY	155.500	98,662	3,780	579.926	155.500	95,152	3,700	547.455
Hangzhou Binjiang Real Estate	CNY	-	-	-	0	58.800	95,152	7,270	406.751
Hangzhou First Applied Materia	CNY	17.287	98,662	14,800	252.425	12.348	95,152	24,270	285.156
Hangzhou Oxygen Plant Group Co.	CNY	-	-	-	0	20.100	95,152	29,210	558.656
Hangzhou Silan Microelectronic	CNY	27.600	98,662	26,020	708.545	13.400	95,152	22,830	291.090
Haohua Chemical Science & Tech	CNY	-	-	-	0	20.400	95,152	30,480	591.646
Hebei Yangyuan Zhihui Beverage Co. Ltd.	CNY	24.700	98,662	22,840	556.601	-	-	-	0
Heilongjiang Agriculture Co. Lt	CNY	58.300	98,662	14,750	848.421	-	-	-	0
Henan Shuanghui Investment & D	CNY	28.900	98,662	25,960	740.207	28.900	95,152	26,710	734.494
Hengdian Group DMEGC Magnetics	CNY	-	-	-	0	47.100	95,152	13,540	606.815
Hengtong Optic-electric Co. Ltd.	CNY	63.000	98,662	17,220	1.070.347	-	-	-	0
Hesteel Co. Ltd.	CNY	-	-	-	0	444.500	95,152	2,130	900.882
Hithink RoyalFlush Information	CNY	2.500	98,662	287,500	709.135	2.500	95,152	156,870	373.161
Hongfa Technology Co. Ltd.	CNY	-	-	-	0	21.800	95,152	27,640	573.339
Hoyuan Green Energy Co. Ltd.	CNY	-	-	-	0	4.807	95,152	33,280	152.221
Huadong Medicine Co. Ltd.	CNY	23.320	98,662	34,600	796.078	23.320	95,152	41,460	919.972
Huafon Chemical Co. Ltd.	CNY	99.900	98,662	8,180	806.250	55.000	95,152	6,710	351.157
Huagong Tech Co. Ltd.	CNY	-	-	-	0	20.700	95,152	29,760	586.165
Huatai Securities Co. Ltd.	CNY	55.200	98,662	17,590	957.978	55.200	95,152	13,950	732.706
Huaxia Bank Co. Ltd.	CNY	106.700	98,662	8,010	843.233	106.700	95,152	5,620	570.581
Hubei Feilihua Quartz Glass Co.	CNY	-	-	-	0	13.500	95,152	36,560	469.631
Hubei Jumpcan Pharmaceutical C	CNY	19.400	98,662	29,080	556.605	19.400	95,152	31,430	580.180
Hubei Xingfa Chemicals Group C	CNY	-	-	-	0	14.400	95,152	18,250	250.059
Huizhou Desay Sv Automotive Co.	CNY	3.900	98,662	110,110	423.684	3.900	95,152	129,510	480.601
Humanwell Healthcare Group Co.	CNY	29.600	98,662	23,380	682.790	29.600	95,152	24,860	700.180
Hundsun Technologies Inc.	CNY	-	-	-	0	15.000	95,152	28,760	410.485
Hygon Information Technology C	CNY	20.672	98,662	149,790	3.055.034	-	-	-	0
IEIT Systems Co. Ltd.	CNY	13.400	98,662	51,880	685.892	13.400	95,152	33,200	423.311
Iflytek Co. Ltd.	CNY	20.500	98,662	48,320	977.308	18.700	95,152	46,380	825.257

Beholdningsoversigt

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Imeik Technology Development C	CNY	1.680	98,662	182,500	302.498	1.200	95,152	294,330	336.072
Industrial & Commercial Bank o	CNY	-	-	-	0	211.300	95,152	4,780	961.046
Industrial Bank Co. Ltd.	CNY	116.800	98,662	19,160	2.207.949	116.800	95,152	16,210	1.801.534
Industrial Securities Co. Ltd.	CNY	75.660	98,662	6,260	467.295	75.660	95,152	5,870	422.592
Ingenic Semiconductor Co. Ltd.	CNY	4.900	98,662	68,200	329.709	4.900	95,152	64,650	301.426
Inner Mongolia BaoTou Steel Ln	CNY	-	-	-	0	562.700	95,152	1,460	781.711
Inner Mongolia Yili Industrial	CNY	40.200	98,662	30,180	1.197.005	43.000	95,152	26,750	1.094.483
JA Solar Technology Co. Ltd.	CNY	39.544	98,662	13,750	536.456	75.244	95,152	20,720	1.483.468
JCET Group Co. Ltd.	CNY	18.300	98,662	40,860	737.735	18.300	95,152	29,860	519.945
Jiangsu Eastern Shenghong Co. L	CNY	88.100	98,662	8,210	713.625	24.300	95,152	9,600	221.970
Jiangsu Hengli Hydraulic Co. Lt	CNY	14.400	98,662	52,770	749.722	-	-	-	0
Jiangsu Hengrui Pharmaceutical	CNY	49.570	98,662	45,900	2.244.824	67.270	95,152	45,230	2.895.107
Jiangsu Pacific Quartz Co. Ltd.	CNY	-	-	-	0	5.400	95,152	86,880	446.406
Jiangsu Yangnong Chemical Co. L	CNY	-	-	-	0	7.020	95,152	63,120	421.620
Jiangsu Yoke Technology Co. Ltd.	CNY	7.500	98,662	57,950	428.811	7.500	95,152	55,730	397.710
Jiangsu Yuyue Medical Equipmen	CNY	24.900	98,662	36,490	896.446	-	-	-	0
Jiangsu Zhongtian Technology C	CNY	41.600	98,662	14,320	587.743	83.500	95,152	12,490	992.352
Jiangxi Special Electric Motor	CNY	-	-	-	0	8.500	95,152	13,500	109.187
Jinduicheng Molybdenum Co. Ltd.	CNY	57.800	98,662	10,060	573.689	-	-	-	0
Jonjee Hi-Tech Industrial And	CNY	-	-	-	0	12.200	95,152	28,100	326.199
Juewei Food Co. Ltd.	CNY	-	-	-	0	10.500	95,152	26,860	268.356
Kangmei Pharmaceutical Co. Ltd.	CNY	7.051	98,662	2,340	16.279	7.352	95,152	1,860	13.012
Keda Industrial Group Co. Ltd.	CNY	-	-	-	0	37.400	95,152	10,550	375.440
Kuang-Chi Technologies Co. Ltd.	CNY	29.000	98,662	47,800	1.367.655	137.100	95,152	14,780	1.928.095
Kunlun Tech Co. Ltd.	CNY	-	-	-	0	10.800	95,152	37,400	384.337
LB Group Co. Ltd.	CNY	39.142	98,662	17,670	682.386	39.142	95,152	17,130	637.995
LONGi Green Energy Technology	CNY	105.733	98,662	15,710	1.638.844	228.933	95,152	22,900	4.988.391
Liaoning Port Co. Ltd.	CNY	505.600	98,662	1,730	862.986	1.162.900	95,152	1,450	1.604.453
Lingyi iTech Guangdong Co.	CNY	-	-	-	0	92.400	95,152	6,760	594.340
Midea Group Co. Ltd.	CNY	11.600	98,662	75,220	860.879	-	-	-	0
Montage Technology Co. Ltd.	CNY	13.043	98,662	67,900	873.772	-	-	-	0
Muyuan Foods Co. Ltd.	CNY	30.369	98,662	38,440	1.151.767	47.669	95,152	41,180	1.867.837
NARI Technology Co. Ltd.	CNY	66.249	98,662	25,220	1.648.448	191.449	95,152	22,320	4.065.968
NAURA Technology Group Co. Ltd.	CNY	1.400	98,662	391,000	540.077	5.100	95,152	245,710	1.192.366
Nanjing King-Friend Biochemica	CNY	-	-	-	0	46.000	95,152	15,000	656.547
Nanjing Securities Co. Ltd.	CNY	81.600	98,662	8,660	697.202	-	-	-	0
New China Life Insurance Co. Lt	CNY	-	-	-	0	19.100	95,152	31,130	565.756
New Hope Liuhe Co. Ltd.	CNY	-	-	-	0	45.172	95,152	9,320	400.592
Ninestar Corp.	CNY	-	-	-	0	23.900	95,152	22,630	514.635
Ningbo Deye Technology Co. Ltd.	CNY	9.968	98,662	84,800	833.978	20.720	95,152	83,900	1.654.125
Ningbo Orient Wires & Cables C	CNY	8.400	98,662	52,550	435.515	8.400	95,152	42,750	341.690
Ningbo Sanxing Medical Electri	CNY	19.600	98,662	30,760	594.830	-	-	-	0

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Ningbo Tuopu Group Co. Ltd.	CNY	-	-	-	0	10.200	95,152	73,500	713.352
Orient Securities Co. Ltd/China	CNY	57.800	98,662	10,560	602.202	57.800	95,152	8,700	478.480
Ovctek China Inc.	CNY	-	-	-	0	12.560	95,152	22,580	269.855
Pangang Group Vanadium Titanium	CNY	205.700	98,662	2,880	584.491	205.700	95,152	3,280	641.985
Pharmaron Beijing Co. Ltd.	CNY	20.800	98,662	25,700	527.409	20.800	95,152	28,980	573.559
Ping An Bank Co. Ltd.	CNY	145.429	98,662	11,700	1.678.756	145.429	95,152	9,390	1.299.371
Ping An Insurance Group Co. of	CNY	70.400	98,662	52,650	3.656.973	56.100	95,152	40,300	2.151.219
Poly Developments and Holdings	CNY	70.300	98,662	8,860	614.525	-	-	-	0
Postal Savings Bank of China C	CNY	-	-	-	0	13.700	95,152	4,350	56.706
Qinghai Salt Lake Industry Co. Ltd.	CNY	68.100	98,662	16,460	1.105.930	104.600	95,152	15,950	1.587.483
Risen Energy Co. Ltd.	CNY	-	-	-	0	48.400	95,152	17,650	812.843
Rockchip Electronics Co. Ltd.	CNY	7.000	98,662	110,060	760.113	-	-	-	0
Rongsheng Petrochemical Co. Ltd.	CNY	73.500	98,662	9,050	656.276	10.000	95,152	10,350	98.482
SDIC Capital Co. Ltd.	CNY	49.800	98,662	7,520	369.486	-	-	-	0
SF Holding Co. Ltd.	CNY	47.529	98,662	40,300	1.889.794	47.529	95,152	40,400	1.827.076
SG Micro Corp.	CNY	7.200	98,662	81,780	580.939	7.200	95,152	89,010	609.801
SUPCON Technology Co. Ltd.	CNY	9.203	98,662	49,670	450.998	9.203	95,152	45,350	397.121
Sailun Group Co. Ltd.	CNY	42.500	98,662	14,330	600.877	-	-	-	0
Sanan Optoelectronics Co. Ltd.	CNY	102.100	98,662	12,170	1.225.934	-	-	-	0
Sangfor Technologies Inc.	CNY	-	-	-	0	5.800	95,152	72,290	398.954
Sany Heavy Industry Co. Ltd.	CNY	28.400	98,662	16,480	461.771	70.100	95,152	13,770	918.478
Satellite Chemical Co. Ltd.	CNY	29.383	98,662	18,790	544.720	29.383	95,152	14,750	412.387
Seazen Holdings Co. Ltd.	CNY	-	-	-	0	20.717	95,152	11,410	224.921
Seres Group Co. Ltd.	CNY	4.200	98,662	133,390	552.743	7.800	95,152	76,200	565.544
Shandong Buchang Pharmaceutica	CNY	-	-	-	0	31.100	95,152	17,010	503.363
Shandong Gold Mining Co. Ltd.	CNY	27.000	98,662	22,630	602.836	37.400	95,152	22,870	813.869
Shandong Hualu Hengsheng Chemi	CNY	17.710	98,662	21,610	377.593	17.710	95,152	27,590	464.929
Shandong Nanshan Aluminum Co. L	CNY	229.300	98,662	3,910	884.569	391.000	95,152	2,940	1.093.807
Shandong Sun Paper Industry JSC Ltd.	CNY	13.200	98,662	14,870	193.658	-	-	-	0
Shanghai BOCHU Electronic Tech	CNY	3.553	98,662	194,250	680.937	-	-	-	0
Shanghai Baosight Software Co.	CNY	31.718	98,662	29,260	915.653	37.132	95,152	48,800	1.724.189
Shanghai Construction Group Co.	CNY	-	-	-	0	185.900	95,152	2,340	413.916
Shanghai Electric Group Co. Ltd.	CNY	-	-	-	0	142.400	95,152	4,170	565.019
Shanghai Fosun Pharmaceutical	CNY	44.900	98,662	24,850	1.100.838	-	-	-	0
Shanghai Fudan Microelectronic	CNY	-	-	-	0	21.565	95,152	38,630	792.667
Shanghai International Airport	CNY	31.900	98,662	34,150	1.074.811	31.900	95,152	32,780	994.984
Shanghai International Port Gr	CNY	-	-	-	0	260.875	95,152	4,900	1.216.312
Shanghai Jinjiang Internationa	CNY	-	-	-	0	9.400	95,152	29,900	267.433
Shanghai Lingang Holdings Corp.	CNY	58.800	98,662	10,100	585.935	-	-	-	0
Shanghai M&G Stationery Inc.	CNY	13.200	98,662	30,250	393.958	13.200	95,152	37,550	471.629
Shanghai Pharmaceuticals Holdi	CNY	27.900	98,662	21,000	578.062	-	-	-	0
Shanghai Pudong Development Ba	CNY	186.835	98,662	10,290	1.896.812	94.035	95,152	6,620	592.331

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Shanghai Putailai New Energy T	CNY	25.200	98,662	15,910	395.568	-	-	-	0
Shanghai Rural Commercial Bank	CNY	98.500	98,662	8,510	827.021	-	-	-	0
Shanghai United Imaging Health	CNY	5.486	98,662	126,400	684.154	-	-	-	0
Shanghai Zhangjiang High-Tech	CNY	9.600	98,662	26,800	253.838	27.200	95,152	19,300	499.508
Shanjin International Gold Co.	CNY	23.500	98,662	15,370	356.363	-	-	-	0
Shenghe Resources Holding Co. L	CNY	-	-	-	0	67.800	95,152	10,180	656.741
Shennan Circuits Co. Ltd.	CNY	3.500	98,662	125,000	431.647	8.600	95,152	70,990	580.915
Shenwan Hongyuan Group Co. Ltd.	CNY	227.200	98,662	5,350	1.199.259	203.000	95,152	4,440	857.621
Shenzhen Capchem Technology Co.	CNY	-	-	-	0	22.400	95,152	47,300	1.008.151
Shenzhen Dynanonic Co. Ltd.	CNY	-	-	-	0	13.400	95,152	61,030	778.153
Shenzhen Inovance Technology C	CNY	21.839	98,662	58,580	1.262.214	32.739	95,152	63,140	1.966.920
Shenzhen Kaifa Technology Co. Ltd.	CNY	-	-	-	0	9.500	95,152	16,210	146.529
Shenzhen Mindray Bio-Medical E	CNY	5.997	98,662	255,000	1.508.777	11.297	95,152	290,600	3.123.743
Shenzhen New Industries Biomedical Engineering Co.	CNY	9.500	98,662	70,850	664.071	9.500	95,152	78,200	706.882
Shenzhen Overseas Chinese Town	CNY	-	-	-	0	104.800	95,152	3,110	310.126
Shenzhen Salubris Pharmaceutic	CNY	14.800	98,662	30,930	451.640	14.800	95,152	32,660	459.933
Shenzhen Senior Technology Mat	CNY	-	-	-	0	17.600	95,152	15,420	258.234
Shenzhen Transsion Holdings Co.	CNY	10.700	98,662	95,000	1.002.901	7.643	95,152	138,400	1.006.506
Shijiazhuang Yiling Pharmaceut	CNY	12.100	98,662	16,010	191.129	12.100	95,152	23,070	265.613
Shuangliang Eco-Energy Systems	CNY	-	-	-	0	63.700	95,152	8,460	512.775
Sichuan Chuantou Energy Co. Ltd.	CNY	118.632	98,662	17,250	2.019.025	262.832	95,152	15,120	3.781.348
Sichuan Hebang Biotechnology C	CNY	-	-	-	0	270.700	95,152	2,360	607.879
Sichuan Road and Bridge Group	CNY	123.500	98,662	7,280	887.052	123.500	95,152	7,490	880.168
Sieyuan Electric Co. Ltd.	CNY	4.900	98,662	72,700	351.464	12.900	95,152	52,040	638.769
Sinoma International Engineeri	CNY	68.500	98,662	9,480	640.693	-	-	-	0
Sinoma Science & Technology Co.	CNY	-	-	-	0	46.000	95,152	15,920	696.815
Sinomine Resource Group Co. Ltd.	CNY	-	-	-	0	28.140	95,152	37,310	999.001
Songcheng Performance Developm	CNY	-	-	-	0	77.400	95,152	9,870	726.900
SooChow Securities Co. Ltd.	CNY	79.800	98,662	7,800	614.113	79.800	95,152	7,310	555.056
Southwest Securities Co. Ltd.	CNY	164.100	98,662	4,670	756.095	-	-	-	0
StarPower Semiconductor Ltd.	CNY	-	-	-	0	3.500	95,152	181,000	602.786
Sungrow Power Supply Co. Ltd.	CNY	31.740	98,662	73,830	2.312.014	48.800	95,152	87,590	4.067.157
Sunwoda Electronic Co. Ltd.	CNY	27.500	98,662	22,310	605.317	17.900	95,152	14,760	251.395
Suzhou Dongshan Precision Manu	CNY	5.300	98,662	29,200	152.690	34.400	95,152	18,180	595.071
Suzhou Maxwell Technologies Co.	CNY	-	-	-	0	2.816	95,152	129,510	347.018
Suzhou TFC Optical Communicati	CNY	6.900	98,662	91,360	621.951	-	-	-	0
TCL Zhonghuan Renewable Energy	CNY	34.775	98,662	8,870	304.328	93.875	95,152	15,640	1.397.022
Tianqi Lithium Corp.	CNY	17.300	98,662	33,000	563.262	17.300	95,152	55,790	918.373
Tianshan Aluminum Group Co. Ltd.	CNY	104.784	98,662	7,870	813.618	104.784	95,152	6,010	599.220
Titan Wind Energy Suzhou Co. Lt	CNY	-	-	-	0	42.200	95,152	11,600	465.787
TongFu Microelectronics Co. Ltd.	CNY	30.500	98,662	29,550	889.218	-	-	-	0
Tongkun Group Co. Ltd.	CNY	-	-	-	0	22.900	95,152	15,130	329.679

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Tongling Nonferrous Metals Gro	CNY	-	-	-	0	319.200	95,152	3,280	996.216
Tongwei Co. Ltd.	CNY	49.400	98,662	22,110	1.077.622	102.000	95,152	25,030	2.429.280
Topchoice Medical Corp.	CNY	-	-	-	0	3.500	95,152	76,450	254.602
Unigroup Guoxin Microelectronics	CNY	5.359	98,662	64,370	340.344	3.459	95,152	67,450	221.998
Unisplendour Corp. Ltd.	CNY	25.100	98,662	27,830	689.188	25.100	95,152	19,350	462.138
WUS Printed Circuit Kunshan Co.	CNY	13.800	98,662	39,650	539.850	27.900	95,152	22,120	587.227
Wanhua Chemical Group Co. Ltd.	CNY	21.600	98,662	71,350	1.520.542	15.300	95,152	76,820	1.118.362
Weihai Guangwei Composites Co.	CNY	10.500	98,662	34,650	358.958	27.400	95,152	26,670	695.329
Wens Foodstuff Group Co. Ltd.	CNY	58.060	98,662	16,510	945.747	-	-	-	0
Wens Foodstuffs Group Co. Ltd.	CNY	-	-	-	0	58.060	95,152	20,060	1.108.216
Western Mining Co. Ltd.	CNY	43.500	98,662	16,070	689.693	74.500	95,152	14,270	1.011.572
Western Securities Co. Ltd.	CNY	28.000	98,662	8,150	225.147	-	-	-	0
Western Superconducting Techno	CNY	18.200	98,662	42,820	768.898	-	-	-	0
Will Semiconductor Co. Ltd. Shan	CNY	9.765	98,662	104,410	1.005.924	7.965	95,152	106,710	808.737
Wingtech Technology Co. Ltd.	CNY	11.500	98,662	38,780	440.004	11.500	95,152	42,310	462.975
WuXi AppTec Co. Ltd.	CNY	1.900	98,662	55,040	103.177	16.600	95,152	72,760	1.149.258
XCMG Construction Machinery Co.	CNY	96.300	98,662	7,930	753.443	96.300	95,152	5,460	500.306
Xiamen C & D Inc.	CNY	49.700	98,662	10,520	515.849	49.700	95,152	9,630	455.407
Xiamen Faratronic Co. Ltd.	CNY	-	-	-	0	3.300	95,152	92,600	290.765
Xiamen Tungsten Co. Ltd.	CNY	26.800	98,662	19,270	509.527	59.500	95,152	17,180	972.650
YTO Express Group Co. Ltd.	CNY	23.500	98,662	14,190	329.004	26.700	95,152	12,290	312.234
Yealink Network Technology Cor	CNY	27.700	98,662	38,600	1.054.916	47.900	95,152	29,550	1.346.820
Yifeng Pharmacy Chain Co. Ltd.	CNY	28.428	98,662	24,130	676.791	7.490	95,152	40,040	285.360
Yihai Kerry Arawana Holdings C	CNY	26.100	98,662	32,610	839.735	-	-	-	0
Yintai Gold Co. Ltd.	CNY	-	-	-	0	43.800	95,152	15,000	625.147
Yonyou Network Technology Co. L	CNY	-	-	-	0	26.200	95,152	17,790	443.500
Yunda Holding Co. Ltd.	CNY	-	-	-	0	22.482	95,152	7,460	159.584
Yunnan Botanee Bio-Technology Group Co. Ltd.	CNY	-	-	-	0	4.500	95,152	68,170	291.892
Yunnan Chihong Zinc&Germanium	CNY	218.800	98,662	5,570	1.202.412	218.800	95,152	5,050	1.051.369
Yunnan Tin Co. Ltd.	CNY	9.900	98,662	14,030	137.039	45.200	95,152	14,320	615.883
Zangge Mining Co. Ltd.	CNY	26.700	98,662	27,730	730.486	-	-	-	0
Zhangzhou Pientzehuang Pharmac	CNY	8.000	98,662	214,500	1.693.043	8.000	95,152	241,990	1.842.061
Zhefu Holding Group Co. Ltd.	CNY	-	-	-	0	172.100	95,152	3,400	556.771
Zhejiang China Commodities City Group Co. Ltd.	CNY	35.500	98,662	13,410	469.686	83.000	95,152	7,320	578.104
Zhejiang Chint Electrics Co. Lt	CNY	43.900	98,662	23,410	1.013.950	55.900	95,152	21,510	1.144.113
Zhejiang Dahua Technology Co. L	CNY	32.100	98,662	16,000	506.729	32.100	95,152	18,450	563.531
Zhejiang Dingli Machinery Co. L	CNY	3.500	98,662	64,520	222.799	-	-	-	0
Zhejiang Huahai Pharmaceutical	CNY	10.300	98,662	17,870	181.599	-	-	-	0
Zhejiang Huayou Cobalt Co. Ltd.	CNY	9.700	98,662	29,260	280.025	38.500	95,152	32,930	1.206.338
Zhejiang Jingsheng Mechanical	CNY	-	-	-	0	14.300	95,152	44,090	599.919
Zhejiang Jiuzhou Pharmaceutica	CNY	-	-	-	0	10.700	95,152	24,210	246.488
Zhejiang Juhua Co. Ltd.	CNY	10.900	98,662	24,120	259.391	39.500	95,152	16,490	619.775

Beholdningsoversigt

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Zhejiang NHU Co. Ltd.	CNY	62.300	98,662	21,970	1.350.420	-	-	-	0
Zhejiang Sanhua Intelligent Controls Co. Ltd.	CNY	26.700	98,662	23,510	619.319	26.700	95,152	29,400	746.922
Zhejiang Weiming Environment P	CNY	35.300	98,662	21,630	753.324	-	-	-	0
Zheshang Securities Co. Ltd.	CNY	58.900	98,662	12,240	711.291	-	-	-	0
Zhongji Innolight Co. Ltd.	CNY	8.680	98,662	123,510	1.057.725	6.200	95,152	112,910	666.102
Zhongjin Gold Corp. Ltd.	CNY	-	-	-	0	41.500	95,152	9,960	393.300
Zhongtai Securities Co. Ltd.	CNY	54.500	98,662	6,570	353.275	54.500	95,152	6,860	355.744
Zoomlion Heavy Industry Scienc	CNY	29.100	98,662	7,230	207.578	109.200	95,152	6,530	678.504
Ialt i CNY					208.282.482				242.028.314
Bancolombia S.A.	COP	21.001	0,163	37.600,000	1.290.797	21.001	0,174	33.200,000	1.214.552
Bancolombia S.A. (Preference)	COP	30.917	0,163	35.180,000	1.777.965	38.692	0,174	29.920,000	2.016.606
Interconexion Electrica S.A. ESP	COP	111.608	0,163	16.700,000	3.046.786	71.669	0,174	15.480,000	1.932.593
Ialt i COP					6.115.548				5.163.751
Komerčni Banka	CZK	4.607	29,622	848,500	1.157.922	7.243	30,195	724,500	1.584.473
Moneta Money Bank	CZK	-	-	-	0	22.711	30,195	93,600	641.859
Ialt i CZK					1.157.922				2.226.332
Commercial International Bank	EGP	95.375	14,168	78,500	1.060.750	191.843	21,822	72,650	3.041.371
EFG Holding S.A.E.	EGP	-	-	-	0	169.163	21,822	16,320	602.439
Ialt i EGP					1.060.750				3.643.810
Alpha Services and Holdings S.A.	EUR	100.331	745,725	1,617	1.209.829	273.917	745,455	1,539	3.142.527
Eurobank Ergasias Services and	EUR	136.827	745,725	2,230	2.275.388	324.744	745,455	1,610	3.897.521
FF Group	EUR	7.605	745,725	-	0	7.605	745,455	-	0
Hellenic Telecommunications Or	EUR	20.597	745,725	14,880	2.285.523	33.496	745,455	12,900	3.221.099
JUMBO S.A.	EUR	16.431	745,725	25,560	3.131.869	19.026	745,455	25,120	3.562.776
National Bank of Greece S.A.	EUR	26.577	745,725	7,660	1.518.146	90.729	745,455	6,290	4.254.203
Piraeus Financial Holdings S.A.	EUR	40.002	745,725	3,850	1.148.474	99.214	745,455	3,200	2.366.706
Ialt i EUR					11.569.229				20.444.832
3SBio Inc.	HKD	-	-	-	0	196.500	86,423	7,520	1.277.049
AAC Technologies Holdings Inc.	HKD	84.011	92,709	37,500	2.920.720	84.011	86,423	23,200	1.684.424
ANTA Sports Products Ltd.	HKD	198.599	92,709	77,850	14.333.698	194.399	86,423	75,750	12.726.350
Agricultural Bank of China Ltd. H	HKD	1.061.454	92,709	4,430	4.359.408	2.908.454	86,423	3,010	7.565.818
Air China Ltd. H	HKD	-	-	-	0	132.000	86,423	4,940	563.544
Akeso Inc.	HKD	54.000	92,709	60,700	3.038.820	-	-	-	0
Alibaba Group Holding Ltd.	HKD	1.866.609	92,709	82,400	142.594.621	2.037.909	86,423	75,600	133.147.736
Alibaba Health Information Tec	HKD	1.058.000	92,709	3,320	3.256.464	868.000	86,423	4,240	3.180.627

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
BOC Aviation Ltd.	HKD	47.320	92,709	60,350	2.647.553	47.320	86,423	59,700	2.441.441
BYD Co. Ltd. H	HKD	135.000	92,709	266,600	33.366.948	332.500	86,423	214,400	61.608.925
BYD Electronic International C	HKD	96.000	92,709	42,050	3.742.483	-	-	-	0
Baidu Inc. A	HKD	240.534	92,709	82,700	18.441.853	225.684	86,423	116,100	22.644.367
Bank of China Ltd. H	HKD	2.318.740	92,709	3,970	8.534.246	7.658.740	86,423	2,980	19.724.263
Bank of Communications Co. Ltd. H	HKD	405.000	92,709	6,390	2.399.266	1.034.000	86,423	4,870	4.351.878
Beijing Enterprises Water Group	HKD	868.000	92,709	2,510	2.019.836	1.236.000	86,423	1,740	1.858.638
Bilibili Inc. Z	HKD	20.620	92,709	142,000	2.714.561	20.860	86,423	93,600	1.687.397
Bosideng International Holding	HKD	696.000	92,709	3,880	2.503.592	564.000	86,423	3,510	1.710.856
C&D International Investment Group Ltd.	HKD	109.000	92,709	13,060	1.319.752	109.000	86,423	16,640	1.567.498
CITIC Securities Co. Ltd. H	HKD	170.655	92,709	21,350	3.377.843	255.155	86,423	15,940	3.514.954
CMOC Group Ltd. H	HKD	225.000	92,709	5,250	1.095.127	564.000	86,423	4,270	2.081.298
COSCO SHIPPING Holdings Co. Ltd. H	HKD	407.850	92,709	12,800	4.839.862	345.850	86,423	7,850	2.346.306
COSCO SHIPPING Ports Ltd.	HKD	-	-	-	0	354.000	86,423	5,640	1.725.479
CSPC Pharmaceutical Group Ltd.	HKD	1.025.484	92,709	4,780	4.544.429	1.347.484	86,423	7,260	8.454.490
China CITIC Bank Corp. Ltd. H	HKD	813.000	92,709	5,370	4.047.505	744.000	86,423	3,680	2.366.181
China Cinda Asset Management C H	HKD	-	-	-	0	2.310.000	86,423	0,780	1.557.162
China Communications Services H	HKD	158.000	92,709	4,560	667.951	172.620	86,423	3,240	483.352
China Construction Bank Corp. H	HKD	3.006.602	92,709	6,480	18.062.320	9.603.602	86,423	4,650	38.593.513
China Everbright Bank Co. Ltd. H	HKD	424.000	92,709	3,020	1.187.122	-	-	-	0
China Everbright Environment G	HKD	-	-	-	0	1.327.000	86,423	2,540	2.912.942
China Feihe Ltd.	HKD	149.746	92,709	5,450	756.614	568.746	86,423	4,270	2.098.811
China Galaxy Securities Co. Ltd. H	HKD	423.000	92,709	7,090	2.780.412	578.000	86,423	4,130	2.063.028
China International Capital Co. H	HKD	148.183	92,709	12,820	1.761.201	176.183	86,423	11,460	1.744.921
China Life Insurance Co. Ltd. H	HKD	760.000	92,709	14,680	10.343.374	837.000	86,423	10,120	7.320.372
China Literature Ltd.	HKD	44.727	92,709	25,200	1.044.944	44.727	86,423	29,050	1.122.905
China Medical System Holdings	HKD	-	-	-	0	229.099	86,423	13,840	2.740.227
China Mengniu Dairy Co. Ltd.	HKD	104.000	92,709	17,560	1.693.091	293.000	86,423	21,000	5.317.581
China Merchants Bank Co. Ltd. H	HKD	306.500	92,709	40,000	11.366.141	432.000	86,423	27,200	10.154.998
China Merchants Port Holdings	HKD	224.000	92,709	13,840	2.874.132	288.000	86,423	10,640	2.648.264
China Minsheng Banking Corp. Lt H	HKD	792.142	92,709	3,440	2.526.295	776.642	86,423	2,650	1.778.664
China Overseas Land & Investme	HKD	575.176	92,709	12,400	6.612.185	615.676	86,423	13,760	7.321.463
China Overseas Property Holdin	HKD	-	-	-	0	190.000	86,423	5,860	962.229
China Pacific Insurance Group H	HKD	265.263	92,709	25,200	6.197.261	294.063	86,423	15,760	4.005.196
China Railway Group Ltd. H	HKD	826.000	92,709	3,960	3.032.479	826.000	86,423	3,480	2.484.200
China Resources Land Ltd.	HKD	502.500	92,709	22,550	10.505.221	540.000	86,423	28,000	13.067.093
China Resources Mixc Lifestyle	HKD	122.600	92,709	28,900	3.284.815	109.600	86,423	27,850	2.637.928
China Resources Pharmaceutical Group Ltd.	HKD	281.500	92,709	5,700	1.487.565	210.000	86,423	5,130	931.030
China Ruyi Holdings Ltd.	HKD	418.718	92,709	2,450	951.065	414.718	86,423	1,730	620.049
China State Construction Inter	HKD	238.000	92,709	12,260	2.705.142	292.000	86,423	9,030	2.278.756
China Taiping Insurance Holdin	HKD	158.800	92,709	11,620	1.710.721	158.800	86,423	6,720	922.246
China Tower Corp. Ltd. H	HKD	4.557.092	92,709	1,120	4.731.822	5.247.092	86,423	0,820	3.718.431

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
China Vanke Co. Ltd. H	HKD	358.700	92,709	5,290	1.759.177	452.500	86,423	7,220	2.823.469
Chinasoft International Ltd.	HKD	-	-	-	0	252.000	86,423	5,990	1.304.531
Chow Tai Fook Jewellery Group	HKD	481.000	92,709	6,730	3.001.116	329.600	86,423	11,620	3.309.943
Country Garden Holdings Co. Ltd.	HKD	1.598.400	92,709	0,485	718.704	1.598.400	86,423	0,780	1.077.475
East Buy Holding Ltd.	HKD	-	-	-	0	45.000	86,423	27,800	1.081.146
Far East Horizon Ltd.	HKD	312.000	92,709	5,670	1.640.062	266.000	86,423	6,140	1.411.488
Flat Glass Group Co. Ltd. H	HKD	-	-	-	0	175.000	86,423	13,180	1.993.337
Fosun International Ltd.	HKD	361.500	92,709	4,540	1.521.552	361.500	86,423	4,590	1.433.997
Fuyao Glass Industry Group Co. H	HKD	28.800	92,709	55,950	1.493.878	42.000	86,423	38,000	1.379.304
GDS Holdings Ltd. A	HKD	-	-	-	0	49.100	86,423	9,060	384.447
GF Securities Co. Ltd. H	HKD	-	-	-	0	216.600	86,423	9,340	1.748.367
Ganfeng Lithium Group Co. Ltd. H	HKD	-	-	-	0	43.346	86,423	29,500	1.105.092
Geely Automobile Holdings Ltd.	HKD	70.000	92,709	14,820	961.765	-	-	-	0
Genscript Biotech Corp.	HKD	170.000	92,709	9,840	1.550.839	170.000	86,423	19,860	2.917.799
Giant Biogene Holding Co. Ltd	HKD	57.800	92,709	49,900	2.673.936	-	-	-	0
Great Wall Motor Co. Ltd. H	HKD	86.500	92,709	13,660	1.095.442	137.000	86,423	10,140	1.200.565
Greentown China Holdings Ltd.	HKD	-	-	-	0	230.500	86,423	7,950	1.583.672
Haidilao International Holding	HKD	199.000	92,709	15,900	2.933.410	159.000	86,423	14,540	1.997.969
Haier Smart Home Co. Ltd. H	HKD	124.600	92,709	27,500	3.176.679	298.600	86,423	22,050	5.690.175
Haitian International Holdings	HKD	23.898	92,709	21,100	467.484	93.898	86,423	19,320	1.567.800
Haitong Securities Co. Ltd. H	HKD	402.291	92,709	6,850	2.554.780	599.491	86,423	4,170	2.160.458
Hansoh Pharmaceutical Group Co.	HKD	186.000	92,709	17,280	2.979.746	228.000	86,423	15,760	3.105.405
Hengan International Group Co.	HKD	108.500	92,709	22,450	2.258.233	57.000	86,423	29,050	1.431.028
Horizon Construction Developme	HKD	-	-	-	0	9.851	86,423	4,590	39.077
Hua Hong Semiconductor Ltd.	HKD	130.000	92,709	21,650	2.609.299	49.000	86,423	18,880	799.513
Hygeia Healthcare Holdings Co.	HKD	-	-	-	0	35.600	86,423	35,300	1.086.055
Industrial & Commercial Bank o H	HKD	2.353.952	92,709	5,210	11.369.933	6.549.952	86,423	3,820	21.623.634
Innovent Biologics Inc.	HKD	116.500	92,709	36,600	3.953.025	115.000	86,423	42,750	4.248.750
JD Logistics Inc.	HKD	249.000	92,709	12,800	2.954.826	-	-	-	0
JD.com Inc. A	HKD	283.105	92,709	136,000	35.695.135	292.955	86,423	112,500	28.482.666
Kingboard Holdings Ltd.	HKD	-	-	-	0	20.500	86,423	18,680	330.947
Kingdee International Software	HKD	557.000	92,709	8,530	4.404.806	671.000	86,423	11,380	6.599.211
Kingsoft Corp. Ltd.	HKD	119.200	92,709	33,650	3.718.638	84.800	86,423	24,100	1.766.201
Kuaishou Technology B	HKD	281.800	92,709	41,350	10.802.868	215.400	86,423	52,950	9.856.866
Lenovo Group Ltd.	HKD	241.774	92,709	10,080	2.259.398	175.774	86,423	10,920	1.658.840
Li Auto Inc. A	HKD	320.900	92,709	93,950	27.950.468	-	-	-	0
Longfor Group Holdings Ltd.	HKD	282.000	92,709	10,000	2.614.398	319.500	86,423	12,500	3.451.502
MINISO Group Holding Ltd.	HKD	70.200	92,709	47,050	3.062.100	-	-	-	0
MMG Ltd.	HKD	223.200	92,709	2,560	529.733	-	-	-	0
Meituan B	HKD	422.371	92,709	151,700	59.402.162	513.271	86,423	81,900	36.329.367
Microport Scientific Corp.	HKD	-	-	-	0	107.400	86,423	8,420	781.526
NIO Inc. A	HKD	361.690	92,709	34,800	11.669.126	-	-	-	0

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
NetEase Inc.	HKD	181.800	92,709	138,400	23.326.659	189.000	86,423	140,600	22.965.417
New China Life Insurance Co. Lt H	HKD	-	-	-	0	86.200	86,423	15,220	1.133.833
New Oriental Education & Techn	HKD	145.100	92,709	48,950	6.584.801	136.700	86,423	55,250	6.527.216
Nongfu Spring Co. Ltd. H	HKD	260.200	92,709	33,950	8.189.731	276.000	86,423	45,150	10.769.463
Orient Overseas International	HKD	21.000	92,709	115,100	2.240.873	19.500	86,423	109,000	1.836.912
PICC Property & Casualty Co. Lt H	HKD	656.000	92,709	12,260	7.456.189	693.000	86,423	9,280	5.557.870
People's Insurance Co. Group of H	HKD	979.000	92,709	3,870	3.512.499	1.086.000	86,423	2,400	2.252.518
Ping An Healthcare and Technol	HKD	-	-	-	0	88.800	86,423	17,760	1.362.960
Ping An Insurance Group Co. of H	HKD	622.895	92,709	46,050	26.592.983	688.895	86,423	35,350	21.046.004
Pop Mart International Group L	HKD	27.200	92,709	89,650	2.260.694	50.400	86,423	20,250	882.029
Postal Savings Bank of China C H	HKD	881.519	92,709	4,580	3.742.999	1.027.519	86,423	3,730	3.312.271
Sany Heavy Equipment Internati	HKD	-	-	-	0	119.000	86,423	7,550	776.464
Shandong Gold Mining Co. Ltd. H	HKD	174.750	92,709	12,560	2.034.836	141.000	86,423	14,820	1.805.903
Shandong Weigao Group Medical	HKD	371.200	92,709	4,600	1.583.027	371.200	86,423	7,610	2.441.293
Shanghai Fosun Pharmaceutical H	HKD	-	-	-	0	141.000	86,423	17,000	2.071.549
Shanghai Pharmaceuticals Holdi H	HKD	104.000	92,709	12,620	1.216.789	-	-	-	0
Shenzhen International Group H	HKD	93.600	92,709	62,000	5.380.097	75.400	86,423	80,400	5.239.075
Sino Biopharmaceutical Ltd.	HKD	1.532.100	92,709	3,200	4.545.270	1.712.100	86,423	3,470	5.134.354
Sinopharm Group Co. Ltd. H	HKD	155.430	92,709	21,300	3.069.284	182.630	86,423	20,450	3.227.696
Sunny Optical Technology Group	HKD	77.000	92,709	68,850	4.914.929	104.600	86,423	70,850	6.404.699
Tencent Holdings Ltd.	HKD	603.890	92,709	417,000	233.462.144	784.490	86,423	293,600	199.053.888
Tingyi Cayman Islands Holding	HKD	136.000	92,709	10,120	1.275.975	240.000	86,423	9,520	1.974.583
Tongcheng Travel Holdings Ltd.	HKD	77.600	92,709	18,200	1.309.350	162.800	86,423	14,440	2.031.650
Topsports International Holdin	HKD	-	-	-	0	220.000	86,423	6,080	1.155.988
TravelSky Technology Ltd. H	HKD	190.000	92,709	10,400	1.831.933	121.000	86,423	13,500	1.411.713
Trip.com Group Ltd.	HKD	21.755	92,709	540,000	10.891.192	55.755	86,423	277,600	13.376.130
Uni-President China Holdings L	HKD	-	-	-	0	116.000	86,423	5,550	556.389
Vinda International Holdings L	HKD	-	-	-	0	34.000	86,423	22,750	668.479
Want Want China Holdings Ltd.	HKD	465.000	92,709	4,560	1.965.805	429.000	86,423	4,720	1.749.953
Weichai Power Co. Ltd. H	HKD	-	-	-	0	71.000	86,423	13,040	800.135
WuXi AppTec Co. Ltd. H	HKD	62.600	92,709	56,500	3.279.030	59.900	86,423	79,450	4.112.898
Wuxi Biologics Cayman Inc.	HKD	519.321	92,709	17,560	8.454.404	595.821	86,423	29,600	15.241.746
XPeng Inc.	HKD	254.500	92,709	46,650	11.006.824	326.200	86,423	56,700	15.984.322
Xiaomi Corp. B	HKD	1.706.200	92,709	34,500	54.572.218	1.864.400	86,423	15,600	25.135.695
Xinyi Solar Holdings Ltd.	HKD	1.455.608	92,709	3,140	4.237.373	1.907.608	86,423	4,560	7.517.634
Xtep International Holdings Lt	HKD	-	-	-	0	187.000	86,423	4,410	712.701
Yadea Group Holdings Ltd.	HKD	64.000	92,709	12,940	767.780	364.000	86,423	13,720	4.316.013
Yuexi Property Co. Ltd.	HKD	-	-	-	0	328.300	86,423	6,360	1.804.493
ZTO Express Cayman Inc. A	HKD	46.050	92,709	151,300	6.459.385	-	-	-	0
Zai Lab Ltd.	HKD	-	-	-	0	82.000	86,423	21,500	1.523.630
Zhaojin Mining Industry Co. Ltd. H	HKD	-	-	-	0	219.000	86,423	9,710	1.837.767
Zhejiang Expressway Co. Ltd. H	HKD	380.280	92,709	5,590	1.970.779	562.280	86,423	5,210	2.531.731

Beholdningsoversigt

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Zhejiang Leapmotor Technology H	HKD	23.900	92,709	32,550	721.226	-	-	-	0
ZhongAn Online P&C Insurance C H	HKD	-	-	-	0	96.500	86,423	17,840	1.487.816
Zhongsheng Group Holdings Ltd.	HKD	95.500	92,709	13,960	1.235.980	95.500	86,423	18,680	1.541.727
Zhuzhou CRRC Times Electric Co. H	HKD	55.100	92,709	32,800	1.675.514	-	-	-	0
Ialt i HKD					1.027.931.750				986.751.109
OTP Bank Nyrt	HUF	17.577	1,813	21.690,000	6.911.242	21.282	1,950	15.800,000	6.558.191
Richter Gedeon Nyrt	HUF	18.580	1,813	10.400,000	3.502.925	21.735	1,950	8.750,000	3.709.217
Ialt i HUF					10.414.167				10.267.408
Amman Mineral Internasional PT	IDR	546.800	0,045	8.475,000	2.073.495	-	-	-	0
Aneka Tambang Tbk	IDR	-	-	-	0	920.700	0,044	1.705,000	688.025
Bank Central Asia Tbk PT	IDR	4.619.100	0,045	9.675,000	19.996.001	5.378.300	0,044	9.400,000	22.158.198
Bank Mandiri Persero Tbk PT	IDR	3.128.100	0,045	5.700,000	7.977.931	3.493.200	0,044	6.050,000	9.262.760
Bank Negara Indonesia Persero	IDR	1.140.600	0,045	4.350,000	2.220.023	1.140.600	0,044	5.375,000	2.687.035
Bank Rakyat Indonesia Persero	IDR	5.584.535	0,045	4.080,000	10.194.877	6.646.235	0,044	5.725,000	16.676.801
Chandra Asri Pacific Tbk PT	IDR	642.300	0,045	7.500,000	2.155.430	-	-	-	0
Charoen Pokphand Indonesia Tbk	IDR	741.100	0,045	4.760,000	1.578.405	741.100	0,044	5.025,000	1.632.204
GoTo Gojek Tokopedia Tbk PT A	IDR	108.389.100	0,045	70,000	3.394.833	-	-	-	0
Indah Kiat Pulp & Paper Tbk PT	IDR	-	-	-	0	31.800	0,044	8.325,000	116.031
Indofood CBP Sukses Makmur Tbk	IDR	295.462	0,045	11.375,000	1.503.792	250.262	0,044	10.575,000	1.159.944
Kalbe Farma Tbk PT	IDR	1.881.300	0,045	1.360,000	1.144.806	2.679.400	0,044	1.610,000	1.890.710
Merdeka Copper Gold Tbk PT	IDR	501.900	0,045	1.615,000	362.681	-	-	-	0
Sarana Menara Nusantara Tbk PT	IDR	-	-	-	0	2.843.800	0,044	990,000	1.233.945
Sumber Alfaria Trijaya Tbk PT	IDR	2.174.700	0,045	2.850,000	2.773.186	2.568.300	0,044	2.930,000	3.298.184
Telkom Indonesia Persero Tbk P	IDR	4.533.758	0,045	2.710,000	5.497.464	5.113.558	0,044	3.950,000	8.852.824
Unilever Indonesia Tbk PT	IDR	850.700	0,045	1.885,000	717.501	1.428.700	0,044	3.530,000	2.210.433
Ialt i IDR					61.590.425				71.867.094
ABB India Ltd.	INR	7.114	8,412	6.912,250	4.136.364	10.302	8,110	4.674,850	3.905.636
APL Apollo Tubes Ltd.	INR	18.902	8,412	1.568,250	2.493.495	25.244	8,110	1.536,800	3.146.140
AU Small Finance Bank Ltd.	INR	33.074	8,412	559,100	1.555.470	17.400	8,110	787,400	1.111.085
Ambuja Cements Ltd.	INR	8.197	8,412	535,800	369.439	6.531	8,110	520,900	275.890
Apollo Hospitals Enterprise Lt	INR	9.618	8,412	7.296,350	5.903.043	10.357	8,110	5.704,100	4.790.972
Ashok Leyland Ltd.	INR	51.112	8,412	220,500	948.019	85.095	8,110	181,550	1.252.861
Asian Paints Ltd.	INR	50.844	8,412	2.281,350	9.757.018	61.580	8,110	3.402,400	16.991.336
Astral Ltd.	INR	4.478	8,412	1.652,250	622.365	10.138	8,110	1.907,550	1.568.306
Aurobindo Pharma Ltd.	INR	32.633	8,412	1.334,500	3.663.204	32.853	8,110	1.084,000	2.888.064
Avenue Supermarts Ltd.	INR	22.455	8,412	3.561,850	6.727.817	28.666	8,110	4.082,650	9.490.995
Axis Bank Ltd.	INR	191.564	8,412	1.064,700	17.156.418	233.297	8,110	1.102,300	20.855.060
BSE Ltd.	INR	5.873	8,412	5.325,400	2.630.860	-	-	-	0

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Bajaj Auto Ltd.	INR	2.581	8,412	8.798,600	1.910,236	7.663	8,110	6.797,250	4.224,104
Bajaj Finance Ltd.	INR	26.294	8,412	6.823,000	15.090,982	28.726	8,110	7.327,750	17.070,580
Bajaj Finserv Ltd.	INR	43.045	8,412	1.568,100	5.677,824	46.712	8,110	1.685,800	6.386,119
Bajaj Holdings & Investment Lt	INR	4.135	8,412	11.886,750	4.134,511	3.151	8,110	7.674,600	1.961,131
Balkrishna Industries Ltd.	INR	-	-	-	0	8.906	8,110	2.568,550	1.855,125
Bank of Baroda	INR	59.383	8,412	240,550	1.201,581	128.366	8,110	231,100	2.405,761
Berger Paints India Ltd.	INR	-	-	-	0	55.112	8,110	604,650	2.702,419
Bharat Forge Ltd.	INR	13.549	8,412	1.299,500	1.481,048	34.993	8,110	1.238,350	3.514,205
Bharti Airtel Ltd.	INR	230.414	8,412	1.587,750	30.773,470	236.236	8,110	1.032,200	19.774,815
Bosch Ltd.	INR	264	8,412	34.100,200	757,262	-	-	-	0
Britannia Industries Ltd.	INR	14.054	8,412	4.762,750	5.630,451	18.253	8,110	5.338,450	7.902,271
CG Power & Industrial Solution	INR	36.877	8,412	728,000	2.258,252	99.900	8,110	454,400	3.681,343
Canara Bank	INR	105.467	8,412	100,120	888,225	-	-	-	0
Cholamandalam Investment and F	INR	40.084	8,412	1.185,950	3.998,738	44.999	8,110	1.259,800	4.597,343
Cipla Ltd/India	INR	70.480	8,412	1.529,000	9.064,813	86.945	8,110	1.246,300	8.787,588
Colgate-Palmolive India Ltd.	INR	19.128	8,412	2.680,650	4.313,156	22.898	8,110	2.529,700	4.697,525
Container Corp. Of India Ltd.	INR	40.441	8,412	788,000	2.680,610	54.939	8,110	859,650	3.830,054
Cummins India Ltd.	INR	7.964	8,412	3.274,000	2.193,287	18.752	8,110	1.963,950	2.986,624
DLF Ltd.	INR	96.170	8,412	824,900	6.673,081	95.239	8,110	726,400	5.610,391
Dabur India Ltd.	INR	89.364	8,412	507,000	3.811,150	107.857	8,110	557,200	4.873,735
Divi's Laboratories Ltd.	INR	10.425	8,412	6.098,800	5.348,179	17.804	8,110	3.903,900	5.636,620
Dixon Technologies India Ltd.	INR	4.110	8,412	17.936,300	6.200,978	-	-	-	0
Dr Reddy's Laboratories Ltd.	INR	86.195	8,412	1.388,500	10.067,310	17.855	8,110	5.797,900	8.395,239
Eicher Motors Ltd.	INR	-	-	-	0	2.376	8,110	4.143,500	798,392
GMR Airports Ltd.	INR	393.825	8,412	78,560	2.602,497	-	-	-	0
Godrej Consumer Products Ltd.	INR	53.152	8,412	1.082,050	4.837,850	64.714	8,110	1.131,200	5.936,632
Godrej Properties Ltd.	INR	17.221	8,412	2.786,500	4.036,481	21.086	8,110	2.013,350	3.442,833
Grasim Industries Ltd.	INR	5.156	8,412	2.442,700	1.059,421	-	-	-	0
HCL Technologies Ltd.	INR	93.379	8,412	1.917,400	15.060,778	93.414	8,110	1.466,100	11.106,521
HDFC Asset Management Co. Ltd.	INR	12.207	8,412	4.199,050	4.311,670	-	-	-	0
HDFC Bank Ltd.	INR	459.420	8,412	1.772,850	68.512,114	278.759	8,110	1.709,250	38.639,987
HDFC Life Insurance Co. Ltd.	INR	90.380	8,412	617,050	4.691,138	101.795	8,110	646,700	5.338,654
Havells India Ltd.	INR	38.514	8,412	1.675,100	5.426,813	45.059	8,110	1.367,950	4.998,668
Hero MotoCorp Ltd.	INR	1.243	8,412	4.160,600	435,023	2.421	8,110	4.139,550	812,738
Hindalco Industries Ltd.	INR	46.625	8,412	602,450	2.362,791	44.778	8,110	614,850	2.232,731
Hindustan Unilever Ltd.	INR	108.706	8,412	2.326,850	21.276,852	126.071	8,110	2.663,950	27.236,027
ICICI Bank Ltd.	INR	448.018	8,412	1.281,650	48.300,362	515.092	8,110	996,600	41.630,169
ICICI Lombard General Insuranc	INR	26.798	8,412	1.787,750	4.029,904	27.231	8,110	1.420,100	3.136,065
ICICI Prudential Life Insuranc	INR	32.374	8,412	654,850	1.783,297	46.379	8,110	534,850	2.011,666
IDFC First Bank Ltd.	INR	380.419	8,412	63,140	2.020,469	380.419	8,110	88,900	2.742,625
Indian Hotels Co. Ltd.	INR	70.942	8,412	877,550	5.236,737	81.787	8,110	438,350	2.907,420
Indian Railway Catering & Tour	INR	25.286	8,412	786,900	1.673,729	39.545	8,110	887,500	2.846,180

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Indus Towers Ltd.	INR	46.625	8,412	341,800	1.340.530	-	-	-	0
IndusInd Bank Ltd.	INR	20.917	8,412	960,150	1.689.367	30.981	8,110	1.598,950	4.017.286
Info Edge India Ltd.	INR	6.852	8,412	8.677,250	5.001.323	6.815	8,110	5.140,150	2.840.823
Infosys Ltd.	INR	303.235	8,412	1.880,000	47.953.759	329.782	8,110	1.542,900	41.263.609
InterGlobe Aviation Ltd.	INR	14.398	8,412	4.554,250	5.515.749	9.527	8,110	2.967,100	2.292.402
JSW Steel Ltd.	INR	26.230	8,412	901,500	1.989.067	32.356	8,110	880,250	2.309.741
Jindal Stainless Ltd.	INR	34.759	8,412	699,200	2.044.345	-	-	-	0
Jindal Steel & Power Ltd.	INR	22.160	8,412	930,700	1.734.862	20.694	8,110	748,100	1.255.471
Jio Financial Services Ltd.	INR	270.449	8,412	298,700	6.795.260	-	-	-	0
Jubilant Foodworks Ltd.	INR	43.535	8,412	718,100	2.629.717	57.407	8,110	565,050	2.630.596
Kalyan Jewellers India Ltd.	INR	55.661	8,412	766,250	3.587.624	-	-	-	0
Kotak Mahindra Bank Ltd.	INR	97.751	8,412	1.786,050	14.685.891	112.125	8,110	1.908,100	17.350.263
Lupin Ltd.	INR	32.746	8,412	2.355,700	6.488.790	30.421	8,110	1.322,950	3.263.769
MRF Ltd.	INR	219	8,412	130.634,850	2.406.515	185	8,110	129.579,250	1.944.060
Macrotech Developers Ltd.	INR	44.319	8,412	1.389,400	5.179.678	-	-	-	0
Mahindra & Mahindra Ltd.	INR	31.167	8,412	3.007,100	7.883.668	42.474	8,110	1.729,400	5.956.911
Marico Ltd.	INR	40.638	8,412	639,500	2.186.041	95.663	8,110	548,500	4.255.231
Maruti Suzuki India Ltd.	INR	4.238	8,412	10.858,400	3.870.903	5.968	8,110	10.302,350	4.986.176
Max Healthcare Institute Ltd.	INR	73.708	8,412	1.128,150	6.994.666	80.052	8,110	686,250	4.455.096
Mphasis Ltd.	INR	8.887	8,412	2.847,200	2.128.426	8.037	8,110	2.739,750	1.785.695
Muthoot Finance Ltd.	INR	11.024	8,412	2.136,150	1.980.872	15.341	8,110	1.476,300	1.836.668
NMDC Ltd.	INR	93.516	8,412	65,920	518.548	-	-	-	0
Nestle India Ltd.	INR	34.060	8,412	2.170,050	6.217.272	4.274	8,110	26.580,300	9.212.911
Oberoi Realty Ltd.	INR	18.570	8,412	2.311,500	3.610.699	-	-	-	0
Oracle Financial Services Software Ltd.	INR	1.986	8,412	12.789,450	2.136.567	-	-	-	0
PB Fintech Ltd.	INR	30.411	8,412	2.108,850	5.394.633	-	-	-	0
PI Industries Ltd.	INR	6.088	8,412	3.685,650	1.887.445	11.793	8,110	3.515,900	3.362.508
Persistent Systems Ltd.	INR	10.271	8,412	6.457,700	5.579.253	4.844	8,110	7.389,400	2.902.791
Phoenix Mills Ltd/The	INR	24.616	8,412	1.634,000	3.383.413	-	-	-	0
Pidilite Industries Ltd.	INR	12.398	8,412	2.904,250	3.028.804	21.526	8,110	2.715,100	4.739.709
Polycab India Ltd.	INR	7.070	8,412	7.272,350	4.324.936	6.435	8,110	5.484,850	2.862.304
Power Finance Corp. Ltd.	INR	139.716	8,412	448,500	5.271.013	157.073	8,110	382,600	4.873.590
Power Grid Corp. of India Ltd.	INR	696.705	8,412	308,700	18.091.353	636.005	8,110	237,200	12.234.260
Prestige Estates Projects Ltd.	INR	20.885	8,412	1.694,000	2.976.003	-	-	-	0
Punjab National Bank	INR	175.050	8,412	102,780	1.513.409	-	-	-	0
REC Ltd.	INR	42.494	8,412	500,700	1.789.743	140.813	8,110	412,850	4.714.520
Rail Vikas Nigam Ltd.	INR	65.912	8,412	422,700	2.343.593	-	-	-	0
SBI Cards & Payment Services L	INR	32.561	8,412	663,850	1.818.248	41.697	8,110	759,650	2.568.744
SBI Life Insurance Co. Ltd.	INR	45.889	8,412	1.390,400	5.367.028	49.502	8,110	1.432,600	5.751.090
SRF Ltd.	INR	14.391	8,412	2.237,950	2.709.111	18.154	8,110	2.479,250	3.650.019
Samvardhana Motherson Internat	INR	47.785	8,412	156,120	627.532	6.693	8,110	101,950	55.336
Shriram Finance Ltd.	INR	27.539	8,412	2.889,150	6.692.737	28.792	8,110	2.053,300	4.794.317

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Siemens Ltd.	INR	3.260	8,412	6.536,050	1.792.332	11.948	8,110	4.024,700	3.899.700
Sona Blw Precision Forgings Lt	INR	21.976	8,412	594,800	1.099.525	-	-	-	0
State Bank of India	INR	159.371	8,412	794,950	10.656.991	189.856	8,110	642,050	9.885.432
Sun Pharmaceutical Industries	INR	133.763	8,412	1.886,350	21.224.807	163.481	8,110	1.259,450	16.697.471
Sundaram Finance Ltd.	INR	5.054	8,412	4.143,700	1.761.607	-	-	-	0
Supreme Industries Ltd.	INR	3.403	8,412	4.700,550	1.345.538	8.244	8,110	4.542,950	3.037.235
Suzlon Energy Ltd.	INR	2.597.904	8,412	62,220	13.596.859	3.162.422	8,110	38,200	9.796.832
TVS Motor Co. Ltd.	INR	10.285	8,412	2.368,500	2.049.100	23.957	8,110	2.025,800	3.935.786
Tata Communications Ltd.	INR	12.956	8,412	1.703,400	1.856.406	16.435	8,110	1.770,300	2.359.495
Tata Consultancy Services Ltd.	INR	86.373	8,412	4.094,800	29.750.631	94.645	8,110	3.793,400	29.115.805
Tata Consumer Products Ltd.	INR	37.069	8,412	914,700	2.852.168	92.858	8,110	1.086,800	8.184.110
Tata Elxsi Ltd.	INR	4.690	8,412	6.796,550	2.681.309	7.013	8,110	8.753,450	4.978.352
Tata Motors Ltd.	INR	11.913	8,412	740,150	741.697	18.961	8,110	779,950	1.199.307
Tata Steel Ltd.	INR	221.975	8,412	138,050	2.577.662	-	-	-	0
Tech Mahindra Ltd.	INR	51.800	8,412	1.706,200	7.434.387	111.879	8,110	1.272,650	11.546.757
Thermax Ltd.	INR	6.137	8,412	4.039,750	2.085.432	-	-	-	0
Titan Co. Ltd.	INR	46.189	8,412	3.253,150	12.639.449	59.550	8,110	3.675,450	17.749.853
Torrent Pharmaceuticals Ltd.	INR	15.520	8,412	3.360,050	4.386.549	20.021	8,110	2.305,550	3.743.370
Trent Ltd.	INR	22.876	8,412	7.123,350	13.707.235	27.142	8,110	3.054,950	6.724.321
Tube Investments of India Ltd.	INR	4.459	8,412	3.576,250	1.341.377	12.686	8,110	3.541,650	3.643.618
UPL Ltd.	INR	45.637	8,412	363,275	1.805.797	69.184	8,110	587,250	3.294.816
Union Bank of India Ltd.	INR	114.311	8,412	120,370	1.157.422	-	-	-	0
Varun Beverages Ltd.	INR	126.518	8,412	638,500	6.795.145	61.344	8,110	1.236,900	6.153.315
Vodafone Idea Ltd.	INR	1.758.658	8,412	7,940	1.174.593	-	-	-	0
Voltas Ltd.	INR	7.546	8,412	1.789,950	1.136.170	-	-	-	0
Wipro Ltd.	INR	348.158	8,412	301,850	8.840.016	276.720	8,110	471,300	10.576.464
Yes Bank Ltd.	INR	902.927	8,412	19,590	1.487.896	1.418.063	8,110	21,450	2.466.751
Zomato Ltd.	INR	566.128	8,412	278,050	13.241.068	-	-	-	0
Ialt i INR					768.364.143				666.141.331
Alteogen Inc.	KRW	3.106	0,489	309.500,000	4.702.608	-	-	-	0
Amorepacific Corp.	KRW	3.329	0,489	104.800,000	1.706.679	4.547	0,524	145.000,000	3.454.685
CJ CheilJedang Corp.	KRW	1.183	0,489	255.500,000	1.478.606	1.183	0,524	324.000,000	2.008.377
Celltrion Inc.	KRW	13.699	0,489	187.500,000	12.565.125	19.897	0,524	201.500,000	21.007.685
CosmoAM&T Co. Ltd.	KRW	-	-	-	0	7.339	0,524	147.300,000	5.664.416
Coway Co. Ltd.	KRW	5.247	0,489	66.900,000	1.717.172	6.788	0,524	57.200,000	2.034.480
DB Insurance Co. Ltd.	KRW	4.839	0,489	102.800,000	2.433.467	4.839	0,524	83.700,000	2.122.250
Doosan Bobcat Inc.	KRW	-	-	-	0	2.007	0,524	50.400,000	530.021
Doosan Enerbility Co. Ltd.	KRW	7.084	0,489	17.550,000	608.180	9.807	0,524	15.900,000	817.050
Ecopro BM Co. Ltd.	KRW	2.227	0,489	109.900,000	1.197.277	14.033	0,524	288.000,000	21.176.713
Ecopro Co. Ltd.	KRW	4.196	0,489	57.500,000	1.180.266	2.532	0,524	647.000,000	8.583.878

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Enchem Co. Ltd.	KRW	2.702	0,489	132.900,000	1.756.657	-	-	-	0
F&F Co. Ltd. / New	KRW	-	-	-	0	3.048	0,524	89.200,000	1.424.608
HD Hyundai Electric Co. Ltd.	KRW	851	0,489	382.000,000	1.590.265	-	-	-	0
HD Hyundai Heavy Industries Co.	KRW	733	0,489	287.500,000	1.030.905	-	-	-	0
HD Korea Shipbuilding & Offshore Engineering Co.	KRW	1.176	0,489	228.000,000	1.311.653	631	0,524	120.900,000	399.734
HLB Inc.	KRW	14.449	0,489	73.100,000	5.166.921	16.622	0,524	50.700,000	4.415.773
HMM Co. Ltd.	KRW	28.121	0,489	17.660,000	2.429.395	34.467	0,524	19.580,000	3.536.158
HYBE Co. Ltd.	KRW	1.709	0,489	193.400,000	1.616.870	2.221	0,524	233.500,000	2.717.384
Hana Financial Group Inc.	KRW	24.818	0,489	56.800,000	6.895.913	29.100	0,524	43.400,000	6.617.566
Hankook Tire & Technology Co. L	KRW	3.630	0,489	38.400,000	681.890	6.353	0,524	45.400,000	1.511.298
Hanmi Pharm Co. Ltd.	KRW	895	0,489	280.500,000	1.228.097	1.286	0,524	352.500,000	2.375.284
Hanmi Pharm Co. Ltd. Temp 20231222	KRW	-	-	-	0	25	0,524	352.500,000	46.176
Hanon Systems	KRW	-	-	-	0	19.561	0,524	7.290,000	747.195
Hanwha Ocean Co. Ltd.	KRW	1.507	0,489	37.350,000	275.347	5.557	0,524	25.100,000	730.852
Hanwha Solutions Corp.	KRW	-	-	-	0	38.852	0,524	39.500,000	8.041.295
Hotel Shilla Co. Ltd.	KRW	-	-	-	0	6.782	0,524	65.400,000	2.324.080
Hyundai Engineering & Construc	KRW	-	-	-	0	10.712	0,524	34.900,000	1.958.897
Hyundai Glovis Co. Ltd.	KRW	1.704	0,489	118.100,000	984.456	-	-	-	0
Hyundai Mipo Dockyard Co. Ltd.	KRW	-	-	-	0	2.703	0,524	84.900,000	1.202.456
Hyundai Mobis Co. Ltd.	KRW	462	0,489	236.500,000	534.503	1.763	0,524	237.000,000	2.189.355
Hyundai Motor Co.	KRW	5.378	0,489	212.000,000	5.577.420	6.347	0,524	203.500,000	6.767.815
Hyundai Motor Co. (Preference)	KRW	2.186	0,489	154.300,000	1.662.208	1.825	0,524	114.200,000	1.092.055
Hyundai Steel Co.	KRW	-	-	-	0	5.384	0,524	36.500,000	1.029.707
Industrial Bank of Korea	KRW	17.817	0,489	14.330,000	1.248.986	40.016	0,524	11.860,000	2.486.760
JYP Entertainment Corp.	KRW	-	-	-	0	3.396	0,524	101.300,000	1.802.572
KB Financial Group Inc.	KRW	32.610	0,489	82.900,000	13.224.584	40.029	0,524	54.100,000	11.347.170
KT Corp.	KRW	-	-	-	0	8.018	0,524	34.400,000	1.445.240
Kakao Corp.	KRW	27.511	0,489	38.200,000	5.140.986	29.510	0,524	54.300,000	8.396.235
KakaoBank Corp.	KRW	13.463	0,489	21.050,000	1.386.343	19.698	0,524	28.500,000	2.941.593
Kakaopay Corp.	KRW	-	-	-	0	2.893	0,524	49.300,000	747.327
Kia Corp.	KRW	2.921	0,489	100.700,000	1.438.924	1.541	0,524	100.000,000	807.455
Korea Investment Holdings Co. L	KRW	4.241	0,489	71.300,000	1.479.226	6.390	0,524	61.300,000	2.052.470
Korea Zinc Co. Ltd.	KRW	120	0,489	1.006.000,000	590.549	284	0,524	498.000,000	741.077
Korean Air Lines Co. Ltd.	KRW	6.631	0,489	22.600,000	733.102	3.474	0,524	23.900,000	435.054
Krafton Inc.	KRW	2.932	0,489	312.500,000	4.482.194	2.633	0,524	193.600,000	2.670.987
Kumho Petrochemical Co. Ltd.	KRW	-	-	-	0	987	0,524	132.900,000	687.318
L&F Co. Ltd.	KRW	1.507	0,489	81.000,000	597.138	9.710	0,524	204.000,000	10.379.225
LG Chem Ltd.	KRW	5.534	0,489	250.000,000	6.767.930	6.024	0,524	499.000,000	15.750.743
LG Chem Ltd. (Preference)	KRW	1.064	0,489	158.800,000	826.549	1.064	0,524	311.000,000	1.733.874
LG Corp.	KRW	8.974	0,489	72.000,000	3.160.787	10.014	0,524	85.900,000	4.507.298
LG Display Co. Ltd.	KRW	20.605	0,489	9.130,000	920.280	29.457	0,524	12.740,000	1.966.407
LG Electronics Inc.	KRW	4.291	0,489	83.500,000	1.752.757	4.202	0,524	101.800,000	2.241.400

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
LG Energy Solution Ltd.	KRW	5.311	0,489	348.000,000	9.041.328	15.826	0,524	427.500,000	35.450.537
LG H&H Co. Ltd.	KRW	1.114	0,489	305.000,000	1.662.117	1.114	0,524	355.000,000	2.072.188
LG Innotek Co. Ltd.	KRW	1.230	0,489	162.000,000	974.758	1.930	0,524	239.500,000	2.422.024
LG Uplus Corp.	KRW	29.504	0,489	10.330,000	1.490.932	28.970	0,524	10.230,000	1.552.886
LS Electric Co. Ltd.	KRW	1.500	0,489	160.800,000	1.179.924	-	-	-	0
Lotte Chemical Corp.	KRW	-	-	-	0	404	0,524	153.200,000	324.307
Meritz Financial Group Inc.	KRW	9.865	0,489	104.000,000	5.018.883	11.053	0,524	59.100,000	3.422.813
Mirae Asset Securities Co. Ltd.	KRW	31.680	0,489	8.030,000	1.244.450	34.497	0,524	7.630,000	1.379.181
NAVER Corp.	KRW	13.531	0,489	198.900,000	13.165.621	12.880	0,524	224.000,000	15.117.481
NCSOFT Corp.	KRW	1.257	0,489	183.100,000	1.125.901	1.167	0,524	240.500,000	1.470.623
NH Investment & Securities Co.	KRW	20.297	0,489	13.950,000	1.385.105	22.719	0,524	10.330,000	1.229.717
Netmarble Corp.	KRW	2.056	0,489	51.700,000	519.984	2.056	0,524	58.100,000	625.914
Orion Corp/Republic of Korea	KRW	3.192	0,489	102.400,000	1.598.967	3.189	0,524	116.100,000	1.940.002
Pearl Abyss Corp.	KRW	-	-	-	0	2.551	0,524	38.750,000	517.962
Posco DX Co. Ltd.	KRW	7.032	0,489	19.080,000	656.348	12.145	0,524	74.200,000	4.721.902
SK Biopharmaceuticals Co. Ltd.	KRW	4.674	0,489	111.100,000	2.540.267	5.581	0,524	100.400,000	2.936.035
SK Hynix Inc.	KRW	44.075	0,489	173.900,000	37.494.588	46.816	0,524	141.500,000	34.710.933
SK IE Technology Co. Ltd.	KRW	-	-	-	0	4.745	0,524	78.900,000	1.961.683
SK Square Co. Ltd.	KRW	9.703	0,489	79.300,000	3.764.054	12.377	0,524	52.600,000	3.411.275
SK Telecom Co. Ltd.	KRW	6.629	0,489	55.200,000	1.790.044	6.085	0,524	50.100,000	1.597.401
SKC Co. Ltd.	KRW	657	0,489	105.100,000	337.788	2.243	0,524	90.600,000	1.064.812
Samsung Biologics Co. Ltd.	KRW	2.576	0,489	949.000,000	11.958.832	2.726	0,524	760.000,000	10.855.629
Samsung E&A Co. Ltd.	KRW	8.574	0,489	16.550,000	694.158	-	-	-	0
Samsung Electro-Mechanics Co. L	KRW	4.914	0,489	123.800,000	2.975.997	6.596	0,524	153.200,000	5.294.866
Samsung Electronics Co. Ltd.	KRW	501.166	0,489	53.200,000	130.427.724	552.898	0,524	78.500,000	227.420.817
Samsung Electronics Co. Ltd. (Preference)	KRW	86.696	0,489	44.200,000	18.745.542	94.715	0,524	62.300,000	30.918.780
Samsung Engineering Co. Ltd.	KRW	-	-	-	0	8.574	0,524	29.000,000	1.302.858
Samsung Fire & Marine Insuranc	KRW	2.965	0,489	358.500,000	5.199.847	3.204	0,524	263.000,000	4.415.336
Samsung Heavy Industries Co. Lt	KRW	24.138	0,489	11.300,000	1.334.309	82.543	0,524	7.750,000	3.351.950
Samsung Life Insurance Co. Ltd.	KRW	7.670	0,489	94.800,000	3.556.971	8.468	0,524	69.100,000	3.066.016
Samsung SDI Co. Ltd.	KRW	11.144	0,489	247.500,000	13.492.517	19.171	0,524	472.000,000	47.413.532
Samsung SDS Co. Ltd.	KRW	3.708	0,489	127.800,000	2.318.181	4.310	0,524	170.000,000	3.839.209
Samsung Securities Co. Ltd.	KRW	-	-	-	0	7.033	0,524	38.500,000	1.418.786
Shinhan Financial Group Co. Ltd.	KRW	37.498	0,489	47.650,000	8.740.730	46.966	0,524	40.150,000	9.880.631
Woori Financial Group Inc.	KRW	61.761	0,489	15.370,000	4.643.708	61.761	0,524	13.000,000	4.207.007
Yuhan Corp.	KRW	8.080	0,489	119.500,000	4.723.413	10.190	0,524	68.800,000	3.673.484
Yuhan Corp. Temp 20231222	KRW	-	-	-	0	509	0,524	68.800,000	183.494
Ialt i KRW					397.885.203				664.839.519
Agility Public Warehousing Co.	KWD	-	-	-	0	293.630	2.196,371	509,000	3.282.645
Boubyan Bank KSCP	KWD	49.096	2.335,907	561,000	643.375	104.387	2.196,371	600,000	1.375.636

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Gulf Bank KSCP	KWD	-	-	-	0	148.290	2.196,371	281,000	915,217
Kuwait Finance House KSCP	KWD	778.334	2.335,907	746,000	13.563,142	812.972	2.196,371	726,000	12.963,370
Mabane Co. KPSC	KWD	90.085	2.335,907	762,000	1.603,478	115.636	2.196,371	843,000	2.141,048
Mobile Telecommunications Co. K	KWD	264.953	2.335,907	469,000	2.902,667	240.088	2.196,371	507,000	2.673,524
National Bank of Kuwait SAKP	KWD	230.849	2.335,907	896,000	4.831,606	805.205	2.196,371	894,000	15.810,649
Ialt i KWD					23.544,268				39.162,089
Alfa SAB de CV									
Alfa SAB de CV	MXN	-	-	-	0	11.986	39,850	13,640	65,150
America Movil SAB de CV	MXN	1.789.171	34,635	14,950	9.264,247	1.911.144	39,850	15,740	11.987,355
Banco del Bajío S.A.	MXN	-	-	-	0	60.695	39,850	56,800	1.373,809
Cemex SAB de CV	MXN	94.152	34,635	11,680	380,881	209.842	39,850	13,220	1.105,475
Coca-Cola Femsa SAB de CV	MXN	85.423	34,635	161,990	4.792,698	96.195	39,850	160,970	6.170,533
Fibra Uno Administracion S.A. de (REIT)	MXN	489.557	34,635	20,720	3.513,258	439.551	39,850	30,570	5.354,636
Fomento Economico Mexicano SAB	MXN	96.330	34,635	177,700	5.928,790	105.884	39,850	221,000	9.324,978
Gruma SAB de CV	MXN	9.983	34,635	325,900	1.126,841	13.537	39,850	311,140	1.678,431
Grupo Aeroportuario del Centro B	MXN	45.492	34,635	179,460	2.827,612	46.993	39,850	179,760	3.366,289
Grupo Aeroportuario del Pacifi B	MXN	53.965	34,635	366,540	6.850,947	64.834	39,850	296,430	7.658,614
Grupo Aeroportuario del Surest	MXN	25.927	34,635	534,680	4.801,349	33.751	39,850	497,460	6.690,676
Grupo Bimbo SAB de CV	MXN	165.446	34,635	55,240	3.165,388	166.449	39,850	85,950	5.701,016
Grupo Carso SAB de CV	MXN	48.684	34,635	115,280	1.943,826	39.451	39,850	189,590	2.980,565
Grupo Financiero Banorte SAB d	MXN	226.687	34,635	133,970	10.518,438	259.124	39,850	170,760	17.632,708
Grupo Financiero Inbursa SAB d	MXN	164.181	34,635	43,390	2.467,343	168.130	39,850	46,710	3.129,539
Industrias Penoles SAB de CV	MXN	6.435	34,635	266,200	593,299	4.052	39,850	248,240	400,836
Kimberly-Clark de Mexico SAB d A	MXN	170.121	34,635	29,400	1.732,297	143.621	39,850	38,170	2.184,567
Operadora De Sites Mexicanos S	MXN	106.002	34,635	12,390	454,886	118.200	39,850	23,940	1.127,631
Prologis Property Mexico S.A. de (REIT)	MXN	176.273	34,635	57,910	3.535,545	107.094	39,850	80,750	3.446,140
Promotora y Operadora de Infra	MXN	31.828	34,635	176,630	1.947,112	35.250	39,850	183,720	2.580,719
Wal-Mart de Mexico SAB de CV	MXN	821.196	34,635	54,890	15.611,949	857.623	39,850	71,570	24.459,786
Ialt i MXN					81.456,706				118.419,453
AMMB Holdings Bhd									
AMMB Holdings Bhd	MYR	175.900	161,056	5,480	1.552,466	218.500	146,863	4,010	1.286,791
Axiata Group Bhd	MYR	83.600	161,056	2,490	335,260	297.700	146,863	2,380	1.040,562
CELCOMDIGI BHD	MYR	391.200	161,056	3,620	2.280,779	488.900	146,863	4,080	2.929,492
CIMB Group Holdings Bhd	MYR	635.300	161,056	8,200	8.390,126	640.200	146,863	5,850	5.500,265
Gamuda Bhd	MYR	618.800	161,056	4,740	4.723,940	434.300	146,863	4,590	2.927,619
Hong Leong Bank Bhd	MYR	-	-	-	0	24.300	146,863	18,900	674,497
IHH Healthcare Bhd	MYR	272.971	161,056	7,300	3.209,336	251.471	146,863	6,030	2.226,985
Inari Amertron Bhd	MYR	745.100	161,056	3,060	3.672,077	261.700	146,863	3,010	1.156,864
Kuala Lumpur Kepong Bhd	MYR	-	-	-	0	24.200	146,863	21,820	775,501
MISC Bhd	MYR	232.900	161,056	7,600	2.850,748	64.500	146,863	7,290	690,557
MR DIY Group M Bhd	MYR	291.900	161,056	1,850	869,724	291.900	146,863	1,450	621,605

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Malayan Banking Bhd	MYR	469.700	161,056	10,240	7.746.335	485.000	146,863	8,890	6.332.214
Malaysia Airports Holdings Bhd	MYR	199.600	161,056	10,580	3.401.120	212.700	146,863	7,360	2.299.097
Maxis Bhd	MYR	273.600	161,056	3,650	1.608.365	273.600	146,863	3,850	1.546.995
Nestle Malaysia Bhd	MYR	10.100	161,056	99,980	1.626.336	12.800	146,863	117,600	2.210.698
PPB Group Bhd	MYR	82.620	161,056	12,400	1.649.995	110.820	146,863	14,480	2.356.670
Petronas Chemicals Group Bhd	MYR	61.932	161,056	5,170	515.681	122.532	146,863	7,160	1.288.471
Public Bank Bhd	MYR	1.267.900	161,056	4,560	9.311.628	1.526.600	146,863	4,290	9.618.218
QL Resources Bhd	MYR	215.850	161,056	4,760	1.654.759	201.800	146,863	5,710	1.692.269
RHB Bank Bhd	MYR	-	-	-	0	73.600	146,863	5,450	589.096
SD Guthrie Bhd	MYR	140.000	161,056	4,950	1.116.115	-	-	-	0
Sime Darby Bhd	MYR	257.500	161,056	2,360	978.735	515.200	146,863	2,350	1.778.098
Sime Darby Plantation Bhd	MYR	-	-	-	0	189.100	146,863	4,460	1.238.621
Telekom Malaysia Bhd	MYR	166.700	161,056	6,650	1.785.390	182.700	146,863	5,550	1.489.168
Ialt i MYR					59.278.915				52.270.353
Ayala Corp.	PHP	25.130	12,450	599,000	1.874.056	-	-	-	0
Ayala Land Inc.	PHP	827.900	12,450	26,200	2.700.489	999.400	12,187	34,450	4.195.777
BDO Unibank Inc.	PHP	49.970	12,450	144,000	895.849	218.910	12,187	130,500	3.481.449
Bank of the Philippine Islands	PHP	144.244	12,450	122,000	2.190.891	178.264	12,187	103,800	2.254.991
International Container Termin	PHP	145.310	12,450	386,000	6.983.063	171.670	12,187	246,800	5.163.253
Jollibee Foods Corp.	PHP	30.820	12,450	269,000	1.032.163	59.350	12,187	251,400	1.818.318
Metropolitan Bank & Trust Co.	PHP	-	-	-	0	91.696	12,187	51,300	573.260
SM Investments Corp.	PHP	21.355	12,450	899,000	2.390.135	31.625	12,187	872,000	3.360.709
SM Prime Holdings Inc.	PHP	1.398.900	12,450	25,150	4.380.138	1.595.000	12,187	32,900	6.394.999
Universal Robina Corp.	PHP	85.140	12,450	79,000	837.383	283.850	12,187	118,200	4.088.747
Ialt i PHP					23.284.167				31.331.503
Alior Bank S.A.	PLN	3.905	174,348	85,980	585.375	-	-	-	0
Allegro.eu S.A.	PLN	107.147	174,348	27,080	5.058.765	95.122	171,615	33,325	5.440.109
Bank Polska Kasa Opieki S.A.	PLN	4.698	174,348	137,900	1.129.518	16.372	171,615	152,050	4.272.132
Budimex S.A.	PLN	1.789	174,348	466,600	1.455.362	3.850	171,615	626,000	4.136.105
CD Projekt S.A.	PLN	6.650	174,348	191,450	2.219.693	5.009	171,615	115,000	988.565
Dino Polska S.A.	PLN	5.475	174,348	389,800	3.720.847	7.726	171,615	460,700	6.108.427
KGHM Polska Miedz S.A.	PLN	14.177	174,348	115,000	2.842.484	15.278	171,615	122,700	3.217.122
LPP S.A.	PLN	120	174,348	15.550,000	3.253.325	144	171,615	16.190,000	4.000.975
Pepco Group NV	PLN	-	-	-	0	22.362	171,615	26,060	1.000.096
Powszechna Kasa Oszczednosci B	PLN	72.519	174,348	59,760	7.555.762	80.175	171,615	50,320	6.923.666
Powszechny Zaklad Ubezpieczen	PLN	57.866	174,348	45,840	4.624.704	57.198	171,615	47,270	4.640.053
Santander Bank Polska S.A.	PLN	3.074	174,348	457,600	2.452.481	3.083	171,615	489,800	2.591.486

Beholdningsoversigt

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
mBank S.A.	PLN	1.177	174,348	547,200	1.122.893	1.497	171,615	535,000	1.374.460
Ialt i PLN					36.021.209				44.693.196
Barwa Real Estate Co.	QAR	321.699	197,792	2,830	1.800.713	-	-	-	0
Commercial Bank PSQC/The	QAR	281.966	197,792	4,350	2.426.020	371.874	185,343	6,200	4.273.310
Dukhan Bank	QAR	132.451	197,792	3,695	968.006	290.151	185,343	3,975	2.137.658
Industries Qatar QSC	QAR	102.574	197,792	13,270	2.692.257	75.082	185,343	13,080	1.820.206
Masraf Al Rayan QSC	QAR	445.115	197,792	2,463	2.168.428	639.877	185,343	2,655	3.148.748
Mesaieed Petrochemical Holding	QAR	629.623	197,792	1,495	1.861.787	-	-	-	0
Ooredoo QPSC	QAR	61.529	197,792	11,550	1.405.627	117.430	185,343	11,400	2.481.195
Qatar International Islamic Ba	QAR	62.494	197,792	10,900	1.347.327	98.861	185,343	10,690	1.958.753
Qatar Islamic Bank QPSC	QAR	146.058	197,792	21,360	6.170.707	-	-	-	0
Qatar Islamic Bank SAQ	QAR	-	-	-	0	176.090	185,343	21,500	7.016.977
Qatar National Bank QPSC	QAR	392.289	197,792	17,290	13.415.580	497.079	185,343	16,530	15.229.133
Ialt i QAR					34.256.452				38.065.980
Advanced Petrochemical Co.	SAR	11.924	191,664	32,100	733.616	11.924	179,956	39,100	839.006
Al Rajhi Bank	SAR	175.032	191,664	94,600	31.735.852	194.706	179,956	86,500	30.308.314
Al Rajhi Co. for Co-operative Insurance	SAR	3.227	191,664	171,600	1.061.348	-	-	-	0
Alinma Bank	SAR	39.478	191,664	28,950	2.190.510	99.065	179,956	38,650	6.890.267
Almarai Co. JSC	SAR	35.481	191,664	57,200	3.889.855	25.691	179,956	55,800	2.579.773
Arab National Bank	SAR	16.262	191,664	21,080	657.031	66.653	179,956	25,300	3.034.636
Arabian Internet & Communicati	SAR	2.430	191,664	270,000	1.257.510	2.430	179,956	349,800	1.529.651
Bank Al-Jazira	SAR	46.566	191,664	18,700	1.668.984	37.253	179,956	18,700	1.253.629
Bank AlBilad	SAR	49.184	191,664	39,050	3.681.175	51.308	179,956	45,450	4.196.481
Banque Saudi Fransi	SAR	41.881	191,664	15,840	1.271.492	60.649	179,956	40,000	4.365.661
Bupa Arabia for Cooperative In	SAR	7.383	191,664	207,000	2.929.171	8.930	179,956	213,400	3.429.353
Co for Cooperative Insurance/The	SAR	8.334	191,664	147,600	2.357.661	8.334	179,956	130,200	1.952.679
Dallah Healthcare Co.	SAR	4.302	191,664	150,000	1.236.811	4.302	179,956	171,800	1.330.025
Dar Al Arkan Real Estate Devel	SAR	68.751	191,664	15,100	1.989.746	91.190	179,956	14,200	2.330.247
Dr Sulaiman Al Habib Medical S	SAR	9.216	191,664	280,400	4.952.928	9.278	179,956	284,000	4.741.754
Elm Co.	SAR	2.452	191,664	1.115,000	5.240.068	2.470	179,956	815,000	3.622.604
Etihad Etisalat Co.	SAR	38.690	191,664	53,400	3.959.876	45.093	179,956	49,050	3.980.288
Jarir Marketing Co.	SAR	57.426	191,664	12,660	1.393.426	79.524	179,956	15,580	2.229.626
Mobile Telecommunications Co. S	SAR	60.579	191,664	10,260	1.191.272	26.512	179,956	14,080	671.756
Mouwassat Medical Services Co.	SAR	6.981	191,664	85,100	1.138.646	-	-	-	0
Nahdi Medical Co.	SAR	6.526	191,664	117,600	1.470.943	6.526	179,956	137,000	1.608.918
National Industrialization Co.	SAR	-	-	-	0	44.965	179,956	12,380	1.001.755
Riyad Bank	SAR	36.535	191,664	28,600	2.002.704	146.026	179,956	28,500	7.489.303
SABIC Agri-Nutrients Co.	SAR	11.704	191,664	111,000	2.489.997	20.838	179,956	138,200	5.182.394
SAL Saudi Logistics Services	SAR	3.291	191,664	252,600	1.593.319	-	-	-	0

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Sahara International Petrochem	SAR	36.217	191,664	24,880	1.727.048	12.184	179,956	34,050	746.575
Saudi Arabian Mining Co.	SAR	44.436	191,664	50,300	4.283.951	101.361	179,956	48,550	8.855.773
Saudi Awwal Bank	SAR	27.705	191,664	33,650	1.786.836	101.954	179,956	37,900	6.953.602
Saudi Basic Industries Corp.	SAR	16.867	191,664	67,000	2.165.979	25.668	179,956	83,500	3.856.957
Saudi Industrial Investment Gr	SAR	43.679	191,664	16,700	1.398.076	28.408	179,956	22,200	1.134.906
Saudi Investment Bank/The	SAR	64.566	191,664	14,500	1.794.376	50.325	179,956	15,960	1.445.383
Saudi Kayan Petrochemical Co.	SAR	64.654	191,664	7,020	869.910	64.654	179,956	10,960	1.275.182
Saudi National Bank/The	SAR	96.916	191,664	33,400	6.204.167	292.617	179,956	38,650	20.352.388
Saudi Research & Media Group	SAR	3.483	191,664	275,000	1.835.810	3.483	179,956	171,400	1.074.312
Saudi Tadawul Group Holding Co.	SAR	5.436	191,664	216,800	2.258.813	-	-	-	0
Saudi Telecom Co.	SAR	188.905	191,664	40,000	14.482.549	211.127	179,956	40,400	15.349.402
Savola Group/The	SAR	-	-	-	0	35.863	179,956	37,450	2.416.934
Yanbu National Petrochemical C	SAR	22.787	191,664	37,800	1.650.899	22.787	179,956	38,050	1.560.300
Ialt i SAR					122.552.355				159.589.834
Advanced Info Service PCL (Foreign)									
Advanced Info Service PCL (Foreign)	THB	101.700	21,122	287,000	6.165.115	110.500	19,771	217,000	4.740.799
Airports of Thailand PCL (Foreign)	THB	474.400	21,122	59,500	5.962.110	587.300	19,771	59,750	6.937.890
BTS Group Holdings PCL (Foreign)	THB	-	-	-	0	3.231.100	19,771	7,250	4.631.460
Bangkok Dusit Medical Services (Foreign)	THB	979.200	21,122	24,500	5.067.290	982.000	19,771	27,750	5.387.707
Bangkok Expressway & Metro PCL (Foreign)	THB	1.197.800	21,122	7,100	1.796.309	2.972.300	19,771	7,950	4.671.854
Bumrungrad Hospital PCL (Foreign)	THB	51.300	21,122	199,500	2.161.716	43.200	19,771	222,000	1.896.122
CP ALL PCL (Foreign)	THB	683.300	21,122	55,750	8.046.270	897.400	19,771	56,000	9.935.817
CP AXTRA PCL (Foreign)	THB	152.700	21,122	27,250	878.909	-	-	-	0
Central Pattana PCL (Foreign)	THB	254.900	21,122	57,000	3.068.902	308.100	19,771	70,000	4.264.020
Central Retail Corp. PCL (Foreign)	THB	164.200	21,122	34,000	1.179.208	-	-	-	0
Charoen Pokphand Foods PCL (Foreign)	THB	119.900	21,122	22,800	577.421	294.000	19,771	19,600	1.139.286
Energy Absolute PCL (Foreign)	THB	-	-	-	0	873.721	19,771	44,250	7.643.910
Home Product Center PCL (Foreign)	THB	266.200	21,122	9,400	528.536	266.200	19,771	11,700	615.777
Intouch Holdings PCL (Foreign)	THB	89.400	21,122	97,000	1.831.671	31.200	19,771	71,500	441.052
Kasikornbank PCL (Foreign)	THB	46.700	21,122	155,500	1.533.860	22.900	19,771	135,000	611.222
Krung Thai Bank PCL (Foreign)	THB	-	-	-	0	225.500	19,771	18,400	820.340
Land & Houses PCL (Foreign)	THB	-	-	-	0	2.478.800	19,771	8,150	3.994.189
Minor International PCL (Foreign)	THB	324.953	21,122	26,000	1.784.564	441.553	19,771	29,500	2.575.339
Muangthai Capital PCL (Foreign)	THB	-	-	-	0	112.200	19,771	45,000	998.240
Osotspa PCL (Foreign)	THB	-	-	-	0	353.200	19,771	22,000	1.536.289
SCB X PCL (Foreign)	THB	-	-	-	0	45.600	19,771	106,000	955.653
SCG Packaging PCL (Foreign)	THB	-	-	-	0	21.400	19,771	36,000	152.316
Siam Cement PCL/The (Foreign)	THB	-	-	-	0	6.000	19,771	306,000	362.996
True Corp. PCL (Foreign)	THB	857.232	21,122	11,100	2.009.832	820.632	19,771	5,050	819.350
Ialt i THB					42.591.713				65.131.628

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Akbank TAS	TRY	272.865	20,366	64,850	3.603.864	328.539	22,849	36,520	2.741.530
BIM Birlesik Magazalar	TRY	51.164	20,366	528,500	5.507.063	56.845	22,849	300,750	3.906.369
Coca-Cola Icecek	TRY	154.869	20,366	59,950	1.890.881	-	-	-	0
Eregli Demir ve Celik Fabrikal	TRY	214.592	20,366	24,400	1.066.385	242.926	22,849	41,000	2.275.795
Ford Otomotiv Sanayi	TRY	-	-	-	0	3.032	22,849	739,500	512.322
Haci Omer Sabanci Holding	TRY	45.761	20,366	96,000	894.700	-	-	-	0
Koza Altin Isletmeleri	TRY	-	-	-	0	295.413	22,849	19,530	1.318.279
Pegasus Hava Tasimaciligi	TRY	7.074	20,366	213,000	306.871	3.802	22,849	649,500	564.244
Sasa Polyester Sanayi	TRY	612.568	20,366	4,070	507.761	146.001	22,849	36,440	1.215.653
Tofas Turk Otomobil Fabrikasi	TRY	-	-	-	0	10.168	22,849	210,000	487.899
Turk Hava Yollari AO	TRY	37.674	20,366	281,000	2.156.049	47.899	22,849	228,600	2.501.946
Turkcell Iletisim Hizmetleri A	TRY	101.591	20,366	92,800	1.920.056	179.938	22,849	56,100	2.306.540
Turkiye Is Bankasi C	TRY	834.097	20,366	13,540	2.300.095	405.038	22,849	23,360	2.161.942
Turkiye Sise ve Cam Fabrikalar	TRY	71.105	20,366	41,520	601.268	123.655	22,849	45,820	1.294.619
Yapi ve Kredi Bankasi	TRY	355.483	20,366	30,620	2.216.841	355.483	22,849	19,540	1.587.153
Ialt i TRY					22.971.834				22.874.291
ASE Technology Holding Co. Ltd.	TWD	383.155	21,966	162,000	13.634.837	352.155	21,988	135,000	10.453.489
AUD Corp.	TWD	682.200	21,966	14,650	2.195.380	789.200	21,988	18,150	3.149.614
Accton Technology Corp.	TWD	70.000	21,966	773,000	11.886.061	68.000	21,988	523,000	7.819.955
Acer Inc.	TWD	299.000	21,966	39,800	2.614.055	59.000	21,988	53,800	697.956
Advantech Co. Ltd.	TWD	80.967	21,966	346,500	6.162.710	72.967	21,988	372,000	5.968.471
Airtac International Group	TWD	19.696	21,966	844,000	3.651.581	19.696	21,988	1.010,000	4.374.144
Alchip Technologies Ltd.	TWD	11.549	21,966	3.280,000	8.321.060	8.000	21,988	3.275,000	5.760.961
Asustek Computer Inc.	TWD	75.000	21,966	616,000	10.148.513	80.000	21,988	489,500	8.610.657
CTBC Financial Holding Co. Ltd.	TWD	1.510.840	21,966	39,100	12.976.443	1.786.840	21,988	28,350	11.138.645
Catcher Technology Co. Ltd.	TWD	56.000	21,966	194,000	2.386.438	72.000	21,988	194,000	3.071.340
Cathay Financial Holding Co. Lt	TWD	1.001.242	21,966	68,300	15.021.738	965.242	21,988	45,750	9.710.038
Chailease Holding Co. Ltd.	TWD	248.539	21,966	113,000	6.169.265	165.342	21,988	193,000	7.016.720
Chang Hwa Commercial Bank Ltd.	TWD	-	-	-	0	136.097	21,988	17,900	535.667
Cheng Shin Rubber Industry Co.	TWD	116.000	21,966	49,050	1.249.849	-	-	-	0
China Airlines Ltd.	TWD	53.000	21,966	25,650	298.623	53.000	21,988	21,650	252.306
China Development Financial Ho	TWD	-	-	-	0	1.676.848	21,988	12,550	4.627.336
China Steel Corp.	TWD	349.000	21,966	19,650	1.506.428	1.017.000	21,988	27,000	6.037.795
Chunghwa Telecom Co. Ltd.	TWD	339.000	21,966	123,500	9.196.596	349.000	21,988	120,000	9.208.742
Compal Electronics Inc.	TWD	36.000	21,966	37,650	297.734	104.000	21,988	39,850	911.287
Delta Electronics Inc.	TWD	277.000	21,966	430,500	26.194.696	576.000	21,988	313,500	39.705.773
E Ink Holdings Inc.	TWD	123.000	21,966	273,000	7.376.124	128.000	21,988	197,000	5.544.595
E.Sun Financial Holding Co. Ltd.	TWD	1.159.344	21,966	26,950	6.863.277	1.348.572	21,988	25,800	7.650.459
Eclat Textile Co. Ltd.	TWD	20.060	21,966	509,000	2.242.896	25.060	21,988	562,000	3.096.785
Eva Airways Corp.	TWD	149.000	21,966	44,350	1.451.578	149.000	21,988	31,450	1.030.387

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Far EasTone Telecommunications	TWD	168.000	21,966	89,400	3.299.189	163.000	21,988	79,800	2.860.119
Far Eastern New Century Corp.	TWD	214.000	21,966	31,600	1.485.461	301.000	21,988	31,200	2.064.975
Feng TAY Enterprise Co. Ltd.	TWD	56.194	21,966	133,000	1.641.731	76.194	21,988	175,000	2.931.922
First Financial Holding Co. Ltd.	TWD	280.982	21,966	27,100	1.672.662	923.799	21,988	27,400	5.565.724
Formosa Plastics Corp.	TWD	244.000	21,966	35,500	1.902.736	359.000	21,988	79,200	6.251.918
Fortune Electric Co. Ltd.	TWD	6.800	21,966	563,000	840.965	-	-	-	0
Fubon Financial Holding Co. Ltd.	TWD	771.465	21,966	90,300	15.302.571	786.396	21,988	64,800	11.204.950
Gigabyte Technology Co. Ltd.	TWD	61.000	21,966	272,500	3.651.378	61.000	21,988	266,000	3.567.838
Global Unichip Corp.	TWD	15.000	21,966	1.360,000	4.481.162	13.000	21,988	1.740,000	4.973.776
Globalwafers Co. Ltd.	TWD	46.000	21,966	381,500	3.854.897	20.000	21,988	587,000	2.581.438
Hon Hai Precision Industry Co.	TWD	355.000	21,966	184,000	14.348.503	387.000	21,988	104,500	8.892.439
Hotai Motor Co. Ltd.	TWD	42.980	21,966	619,000	5.844.098	109.980	21,988	709,000	17.145.635
Hua Nan Financial Holdings Co.	TWD	270.677	21,966	26,150	1.554.832	730.997	21,988	22,350	3.592.417
Innolux Corp.	TWD	661.544	21,966	14,350	2.085.312	156.755	21,988	14,300	492.891
International Games System Co.	TWD	24.000	21,966	974,000	5.134.884	-	-	-	0
Inventec Corp.	TWD	92.000	21,966	50,100	1.012.479	85.000	21,988	52,800	986.839
Jentech Precision Industrial C	TWD	12.000	21,966	1.525,000	4.019.865	-	-	-	0
KGI Financial Holding Co. Ltd.	TWD	1.650.848	21,966	17,200	6.237.290	-	-	-	0
Largan Precision Co. Ltd.	TWD	13.038	21,966	2.675,000	7.661.172	15.038	21,988	2.870,000	9.489.987
Lite-On Technology Corp.	TWD	222.114	21,966	99,500	4.854.667	250.114	21,988	117,000	6.434.540
MediaTek Inc.	TWD	201.000	21,966	1.415,000	62.475.958	180.000	21,988	1.015,000	40.172.807
Mega Financial Holding Co. Ltd.	TWD	296.765	21,966	38,700	2.522.807	1.052.613	21,988	39,200	9.072.948
Micro-Star International Co. Lt	TWD	91.000	21,966	183,500	3.668.072	91.000	21,988	204,000	4.081.927
Nan Ya Plastics Corp.	TWD	257.000	21,966	29,900	1.687.970	481.000	21,988	66,500	7.033.320
Nan Ya Printed Circuit Board C	TWD	-	-	-	0	33.000	21,988	251,500	1.824.927
Nanya Technology Corp.	TWD	199.000	21,966	29,250	1.278.614	122.000	21,988	78,000	2.092.416
Nien Made Enterprise Co. Ltd.	TWD	7.000	21,966	366,500	563.550	18.000	21,988	353,000	1.397.143
Novatek Microelectronics Corp.	TWD	89.000	21,966	502,000	9.814.183	66.000	21,988	517,000	7.502.882
Parade Technologies Ltd.	TWD	-	-	-	0	6.000	21,988	1.200,000	1.583.165
Pegatron Corp.	TWD	70.000	21,966	91,900	1.413.104	36.000	21,988	87,300	691.051
PharmaEssentia Corp.	TWD	26.000	21,966	615,000	3.512.440	24.000	21,988	346,000	1.825.917
Pou Chen Corp.	TWD	253.000	21,966	36,900	2.050.724	272.000	21,988	30,900	1.848.081
Powerchip Semiconductor Manufa	TWD	-	-	-	0	255.000	21,988	29,450	1.651.274
President Chain Store Corp.	TWD	72.000	21,966	263,000	4.159.572	93.000	21,988	269,500	5.511.063
Quanta Computer Inc.	TWD	280.000	21,966	287,000	17.652.262	79.000	21,988	224,500	3.899.753
Realtek Semiconductor Corp.	TWD	67.000	21,966	568,000	8.359.563	57.000	21,988	471,500	5.909.492
Ruentex Development Co. Ltd.	TWD	235.500	21,966	42,900	2.219.262	175.500	21,988	37,750	1.456.759
Shanghai Commercial & Savings	TWD	233.153	21,966	39,600	2.028.134	349.153	21,988	46,800	3.592.984
Shin Kong Financial Holding Co.	TWD	1.310.000	21,966	11,800	3.395.578	1.088.000	21,988	8,850	2.117.219
Silergy Corp.	TWD	52.000	21,966	403,500	4.609.006	48.000	21,988	500,000	5.277.216
SinoPac Financial Holdings Co.	TWD	269.448	21,966	22,900	1.355.411	906.974	21,988	19,700	3.928.753
Synnex Technology Internationa	TWD	142.550	21,966	70,800	2.216.976	151.550	21,988	70,200	2.339.304

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Taishin Financial Holding Co. L	TWD	891.607	21,966	17,400	3.407.871	857.315	21,988	18,100	3.412.028
Taiwan Business Bank	TWD	136.538	21,966	14,850	445.390	403.456	21,988	13,700	1.215.375
Taiwan Cooperative Financial H	TWD	721.327	21,966	24,300	3.850.338	981.635	21,988	26,700	5.763.084
Taiwan High Speed Rail Corp.	TWD	892.000	21,966	27,800	5.447.159	1.111.000	21,988	30,700	7.499.738
Taiwan Mobile Co. Ltd.	TWD	199.000	21,966	113,500	4.961.459	159.000	21,988	98,600	3.447.209
Taiwan Semiconductor Manufactu	TWD	1.784.000	21,966	1.075,000	421.273.115	1.797.000	21,988	593,000	234.313.008
Uni-President Enterprises Corp.	TWD	535.000	21,966	80,900	9.507.421	615.000	21,988	74,500	10.074.535
Unimicron Technology Corp.	TWD	149.000	21,966	141,000	4.614.937	122.000	21,988	176,000	4.721.349
United Microelectronics Corp.	TWD	1.469.000	21,966	43,050	13.891.700	1.299.000	21,988	52,600	15.024.102
Vanguard International Semicon	TWD	117.321	21,966	99,900	2.574.552	80.000	21,988	81,500	1.433.644
Voltronic Power Technology Cor	TWD	9.000	21,966	1.860,000	3.677.188	23.000	21,988	1.710,000	8.648.038
WPG Holdings Ltd.	TWD	25.000	21,966	68,400	375.627	33.000	21,988	81,600	592.104
Walsin Lihwa Corp.	TWD	370.000	21,966	23,700	1.926.240	370.000	21,988	38,650	3.144.451
Wan Hai Lines Ltd.	TWD	99.030	21,966	81,100	1.764.201	99.030	21,988	55,000	1.197.631
Winbond Electronics Corp.	TWD	-	-	-	0	339.105	21,988	30,450	2.270.467
Wistron Corp.	TWD	289.000	21,966	104,000	6.602.245	73.000	21,988	98,600	1.582.681
Wiwynn Corp.	TWD	13.000	21,966	2.620,000	7.481.782	28.000	21,988	1.825,000	11.236.072
Yageo Corp.	TWD	57.302	21,966	541,000	6.809.692	40.143	21,988	597,000	5.269.602
Yang Ming Marine Transport Cor	TWD	73.000	21,966	75,700	1.213.890	73.000	21,988	51,300	823.444
Yuanta Financial Holding Co. Lt	TWD	1.003.790	21,966	34,000	7.496.909	1.152.324	21,988	27,600	6.993.222
eMemory Technology Inc.	TWD	9.000	21,966	3.355,000	6.632.778	10.000	21,988	2.450,000	5.387.158
momo.com Inc.	TWD	-	-	-	0	9.240	21,988	509,000	1.034.150
Ialt i TWD					891.669.416				695.304.023
Alrosa CJSC (USD)	USD	331.552	720,160	-	0	331.552	674,835	-	0
Autohome Inc. (ADR)	USD	6.917	720,160	25,950	1.292.659	6.617	674,835	28,060	1.252.987
Cia de Minas Buenaventura SAA (ADR)	USD	26.700	720,160	11,520	2.215.097	37.500	674,835	15,240	3.856.682
Credicorp Ltd.	USD	6.751	720,160	183,320	8.912.652	8.551	674,835	149,930	8.651.732
Gazprom PJSC (USD)	USD	259.270	720,160	-	0	259.270	674,835	-	0
H World Group Ltd. (ADR)	USD	21.640	720,160	33,030	5.147.482	21.840	674,835	33,440	4.928.520
JOYY Inc. A (ADR)	USD	-	-	-	0	1.898	674,835	39,700	508.492
KE Holdings Inc. A (ADR)	USD	73.500	720,160	18,420	9.750.030	82.900	674,835	16,210	9.068.493
Kanzhun Ltd. A (ADR)	USD	34.300	720,160	13,800	3.408.805	-	-	-	0
LUKOIL Oil Company PJSC (USD)	USD	12.510	720,160	-	0	12.510	674,835	-	0
Legend Biotech Corp. (ADR)	USD	5.800	720,160	32,540	1.359.172	7.200	674,835	60,170	2.923.547
Lufax Holding Ltd. (ADR)	USD	-	-	-	0	22.975	674,835	3,070	475.983
Mobile Telesystems (ADR)	USD	14.800	720,160	-	0	14.800	674,835	-	0
Moscow Exchange MICEX-RTS OJSC (B9GFHQ6) (USD)	USD	187.471	720,160	-	0	187.471	674,835	-	0
NIO Inc. A (ADR)	USD	-	-	-	0	451.600	674,835	9,070	27.641.323
Novatek PJSC (GDR)	USD	2.711	720,160	-	0	2.711	674,835	-	0
Novolipetsk Steel CLS (NLMK) (USD)	USD	35.969	720,160	-	0	35.969	674,835	-	0

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
PDD Holdings Inc. (ADR)	USD	-	-	-	0	91.900	674,835	146,310	90.737.565
PhosAgro PJSC (GDR)	USD	3.877	720,160	-	0	3.877	674,835	-	0
PhosAgro PJSC GDR (GB)	USD	25	720,160	-	0	25	674,835	-	0
Polymetal International Plc	USD	46.480	720,160	-	0	46.480	674,835	-	0
Polyus PJSC	USD	3.137	720,160	-	0	3.137	674,835	-	0
Qifu Technology Inc. (ADR)	USD	9.700	720,160	38,380	2.681.055	10.300	674,835	15,820	1.099.617
Rosneft Oil Co. PJSC	USD	86.711	720,160	-	0	86.711	674,835	-	0
Sberbank (USD)	USD	1.457.325	720,160	-	0	1.457.325	674,835	-	0
StoneCo Ltd. A	USD	20.300	720,160	7,970	1.165.154	-	-	-	0
Surgutneftegaz OJSC (USD)	USD	443.380	720,160	-	0	443.380	674,835	-	0
TAL Education Group A (ADR)	USD	43.900	720,160	10,020	3.167.825	42.800	674,835	12,630	3.647.915
TCS Group Holding Plc (GDR)	USD	13.549	720,160	-	0	13.549	674,835	-	0
Tatneft (USD)	USD	77.160	720,160	-	0	77.160	674,835	-	0
Tencent Music Entertainment Gr A (ADR)	USD	70.300	720,160	11,350	5.746.193	75.500	674,835	9,010	4.590.599
VTB Bank PJSC (USD)	USD	140.973	720,160	-	0	704.865.231	674,835	-	0
Vipshop Holdings Ltd. A (ADR)	USD	57.660	720,160	13,470	5.593.340	44.860	674,835	17,760	5.376.502
Weibo Corp. A (ADR)	USD	-	-	-	0	7.457	674,835	10,950	551.031
XP Inc. A	USD	30.400	720,160	11,850	2.594.304	-	-	-	0
Yum China Holdings Inc.	USD	35.072	720,160	48,170	12.166.514	38.872	674,835	42,430	11.130.317
ZTO Express Cayman Inc. A (ADR)	USD	-	-	-	0	63.000	674,835	21,280	9.047.108
iQIYI Inc. A (ADR)	USD	-	-	-	0	34.700	674,835	4,880	1.142.739
Ialt i USD					65.200.282				186.631.152
Absa Group Ltd.	ZAR	72.810	38,164	18.975,000	5.272.662	94.801	36,901	16.371,000	5.727.055
Anglo American Platinum Ltd.	ZAR	634	38,164	56.895,000	137.664	4.792	36,901	96.400,000	1.704.657
Anglogold Ashanti Plc	ZAR	34.088	38,164	42.100,000	5.476.974	52.545	36,901	35.341,000	6.852.570
Aspen Pharmacare Holdings Ltd.	ZAR	49.637	38,164	16.485,000	3.122.853	67.442	36,901	20.350,000	5.064.518
Bid Corp. Ltd.	ZAR	35.945	38,164	43.057,000	5.906.624	45.983	36,901	42.665,000	7.239.562
Bidvest Group Ltd.	ZAR	35.788	38,164	26.367,000	3.601.266	-	-	-	0
Bidvest Group Ltd/The	ZAR	-	-	-	0	34.888	36,901	25.229,000	3.248.025
Capitec Bank Holdings Ltd.	ZAR	7.739	38,164	313.434,000	9.257.379	9.296	36,901	202.636,000	6.951.139
Clicks Group Ltd.	ZAR	35.447	38,164	37.310,000	5.047.332	45.383	36,901	32.571,000	5.454.658
Discovery Ltd.	ZAR	51.190	38,164	19.477,000	3.805.084	84.480	36,901	14.368,000	4.479.128
FirstRand Ltd.	ZAR	461.962	38,164	7.596,000	13.392.088	603.712	36,901	7.351,000	16.376.440
Gold Fields Ltd.	ZAR	68.522	38,164	24.710,000	6.461.895	-	-	-	0
Impala Platinum Holdings Ltd.	ZAR	-	-	-	0	26.546	36,901	9.127,000	894.068
Kumba Iron Ore Ltd.	ZAR	-	-	-	0	4.693	36,901	61.478,000	1.064.666
MTN Group Ltd.	ZAR	158.331	38,164	9.199,000	5.558.578	178.355	36,901	11.550,000	7.601.697
NEPI Rockcastle NV	ZAR	51.139	38,164	13.799,000	2.693.128	19.548	36,901	12.638,000	911.641
Naspers Ltd.	ZAR	22.964	38,164	417.322,000	36.574.291	29.739	36,901	312.800,000	34.327.040
Nedbank Group Ltd.	ZAR	37.689	38,164	28.171,000	4.052.042	49.292	36,901	21.623,000	3.933.106

Beholdningsoversigt

Global Emerging Markets Restricted - Accumulating KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede aktier fra udenlandske udstedere									
Northam Platinum Holdings Ltd.	ZAR	-	-	-	0	24.221	36,901	14.043,000	1.255.149
OJTsurance Group Ltd.	ZAR	52.492	38,164	6.650,000	1.332.207	142.190	36,901	4.220,000	2.214.240
Old Mutual Ltd.	ZAR	378.002	38,164	1.251,000	1.804.714	841.780	36,901	1.306,000	4.056.813
Pepkor Holdings Ltd.	ZAR	220.791	38,164	2.895,000	2.439.423	308.199	36,901	1.963,000	2.232.517
Reinet Investments SCA	ZAR	13.460	38,164	44.716,000	2.297.022	-	-	-	0
Remgro Ltd.	ZAR	20.007	38,164	15.510,000	1.184.270	-	-	-	0
Sanlam Ltd.	ZAR	166.127	38,164	8.688,000	5.508.294	206.519	36,901	7.280,000	5.547.977
Shoprite Holdings Ltd.	ZAR	53.175	38,164	29.450,000	5.976.541	-	-	-	0
Standard Bank Group Ltd.	ZAR	113.118	38,164	22.176,000	9.573.528	138.823	36,901	20.810,000	10.660.480
Vodacom Group Ltd.	ZAR	58.348	38,164	10.136,000	2.257.094	109.863	36,901	10.600,000	4.297.348
Woolworths Holdings Ltd/South	ZAR	90.596	38,164	6.235,000	2.155.771	138.251	36,901	7.220,000	3.683.399
I alt i ZAR					144.888.724				145.777.893
I alt i Noterede aktier fra udenlandske udstedere					4.222.949.134				4.535.994.905
Noterede obligationer fra udenlandske udstedere									
BRITANNIA INDUSTRIES LTD 5.5% 03.06.2024	INR	-	-	-	0	212.541	8,110	0,990	17.067
I alt i INR					0				17.067
I alt i Noterede obligationer fra udenlandske udstedere					0				17.067
I alt i afdelingen					4.222.949.134				4.536.011.972