

## Beholdningsoversigt

*Global Ansvarlig Portefølje 20 - Akkumulerende KL*

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede aktier fra danske udstedere</b>									
Novo Nordisk B	DKK	152	100,000	624,200	94.878	168	100,000	698,100	117.281
Orsted	DKK	-	-	-	0	89	100,000	374,300	33.313
<b>I alt i DKK</b>					<b>94.878</b>				<b>150.594</b>
<b>I alt i Noterede aktier fra danske udstedere</b>					<b>94.878</b>				<b>150.594</b>
<b>Noterede aktier fra udenlandske udstedere</b>									
CSL Ltd.	AUD	-	-	-	0	25	460,474	286,650	32.999
Commonwealth Bank of Australia	AUD	83	445,887	153,250	56.716	-	-	-	0
Goodman Group (REIT)	AUD	238	445,887	35,640	37.822	-	-	-	0
QBE Insurance Group Ltd.	AUD	526	445,887	19,200	45.031	547	460,474	14,810	37.303
<b>I alt i AUD</b>					<b>139.569</b>				<b>70.302</b>
CGI Inc.	CAD	45	500,737	157,280	35.440	-	-	-	0
Canadian Imperial Bank of Comm	CAD	133	500,737	90,930	60.558	-	-	-	0
Celestica Inc.	CAD	75	500,737	132,660	49.821	-	-	-	0
Fairfax Financial Holdings Ltd.	CAD	5	500,737	2,000,000	50.074	-	-	-	0
Gildan Activewear Inc.	CAD	82	500,737	67,650	27.777	-	-	-	0
Manulife Financial Corp.	CAD	150	500,737	44,160	33.169	-	-	-	0
Royal Bank of Canada	CAD	97	500,737	173,320	84.184	-	-	-	0
Shopify Inc.	CAD	-	-	-	0	134	511,781	103,160	70.746
<b>I alt i CAD</b>					<b>341.023</b>				<b>70.746</b>
ABB Ltd.	CHF	132	794,659	49,070	51.472	-	-	-	0
Novartis AG	CHF	130	794,659	88,700	91.632	97	801,800	84,870	66.007
Roche Holding AG	CHF	32	794,659	255,500	64.971	-	-	-	0
Swiss Re AG	CHF	-	-	-	0	51	801,800	94,560	38.667
<b>I alt i CHF</b>					<b>208.075</b>				<b>104.674</b>
ASM International NV	EUR	-	-	-	0	17	745,455	469,950	59.556
ASML Holding NV	EUR	15	745,725	678,700	75.919	21	745,455	681,700	106.717
Air Liquide S.A.	EUR	-	-	-	0	28	745,455	176,120	36.761
Allianz SE	EUR	23	745,725	295,900	50.752	-	-	-	0
Banco Bilbao Vizcaya Argentari	EUR	-	-	-	0	666	745,455	8,226	40.840
CaixaBank S.A.	EUR	1.428	745,725	5,236	55.758	-	-	-	0
Deutsche Telekom AG	EUR	347	745,725	28,890	74.758	-	-	-	0
Enel SpA	EUR	-	-	-	0	850	745,455	6,730	42.644
Euronext NV	EUR	59	745,725	108,300	47.650	-	-	-	0
ING Groep NV	EUR	-	-	-	0	655	745,455	13,526	66.044
Intesa Sanpaolo SpA	EUR	2.085	745,725	3,863	60.063	-	-	-	0

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Klepierre S.A. (REIT)	EUR	166	745,725	27,800	34.414	-	-	-	0
Koninklijke KPN NV	EUR	1.765	745,725	3,515	46.265	-	-	-	0
Muenchener Rueckversicherungs-	EUR	-	-	-	0	23	745,455	375,100	64.313
Recordati Industria Chimica e	EUR	84	745,725	50,600	31.696	-	-	-	0
SAP SE	EUR	39	745,725	236,300	68.724	-	-	-	0
STMicroelectronics NV	EUR	148	745,725	24,275	26.792	115	745,455	45,245	38.787
Sampo Oyj A	EUR	-	-	-	0	110	745,455	39,610	32.480
Schneider Electric SE	EUR	59	745,725	240,900	105.991	76	745,455	181,780	102.987
Siemens AG	EUR	37	745,725	188,560	52.027	-	-	-	0
Solaria Energia y Medio Ambien	EUR	-	-	-	0	258	745,455	18,610	35.792
UCB S.A.	EUR	30	745,725	192,200	42.999	-	-	-	0
UniCredit SpA	EUR	234	745,725	38,525	67.226	363	745,455	24,565	66.473
Verbund AG	EUR	85	745,725	70,000	44.371	-	-	-	0
<b>Ialt i EUR</b>					<b>885.405</b>				<b>693.394</b>
Admiral Group Plc	GBP	196	901,930	2.644,000	46.740	-	-	-	0
AstraZeneca Plc	GBP	115	901,930	10.468,000	108.576	-	-	-	0
HSBC Holdings Plc	GBP	736	901,930	785,300	52.130	-	-	-	0
Halma Plc	GBP	169	901,930	2.689,000	40.987	-	-	-	0
Reckitt Benckiser Group Plc	GBP	160	901,930	4.833,000	69.744	-	-	-	0
SSE Plc	GBP	-	-	-	0	234	860,280	1.856,000	37.362
Sage Group PLC/The	GBP	301	901,930	1.273,000	34.560	-	-	-	0
Smiths Group Plc	GBP	222	901,930	1.719,000	34.419	-	-	-	0
<b>Ialt i GBP</b>					<b>387.156</b>				<b>37.362</b>
AIA Group Ltd.	HKD	-	-	-	0	562	86,423	68,050	33.052
Sino Land Co. Ltd.	HKD	4.872	92,709	7,850	35.457	-	-	-	0
<b>Ialt i HKD</b>					<b>35.457</b>				<b>33.052</b>
Advantest Corp.	JPY	168	4,582	9.198,000	70.809	-	-	-	0
BayCurrent Inc.	JPY	127	4,582	5.320,000	30.960	-	-	-	0
Chugai Pharmaceutical Co. Ltd.	JPY	-	-	-	0	152	4,787	5.342,000	38.868
Ebara Corp.	JPY	229	4,582	2.460,500	25.819	-	-	-	0
KDDI Corp.	JPY	283	4,582	5.042,000	65.385	342	4,787	4.486,000	73.439
Mizuho Financial Group Inc.	JPY	-	-	-	0	643	4,787	2.412,500	74.254
Ono Pharmaceutical Co. Ltd.	JPY	-	-	-	0	302	4,787	2.516,000	36.371
Otsuka Holdings Co. Ltd.	JPY	88	4,582	8.600,000	34.679	254	4,787	5.289,000	64.305
SCREEN Holdings Co. Ltd.	JPY	76	4,582	9.490,000	33.050	-	-	-	0
Shimadzu Corp.	JPY	155	4,582	4.461,000	31.685	-	-	-	0
Sumitomo Mitsui Financial Grou	JPY	199	4,582	3.764,000	34.323	-	-	-	0
Tokio Marine Holdings Inc.	JPY	268	4,582	5.728,000	70.344	-	-	-	0

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<b>Noterede aktier fra udenlandske udstedere</b>									
Tokyo Electron Ltd.	JPY	55	4,582	24.185,000	60.953	-	-	-	0
<b>Ialt i JPY</b>					<b>458.007</b>				<b>287.237</b>
DNB Bank ASA	NOK	239	63,409	226,900	34.386	268	66,449	216,000	38.466
<b>Ialt i NOK</b>					<b>34.386</b>				<b>38.466</b>
Atlas Copco AB A	SEK	-	-	-	0	646	66,962	173,550	75.074
Nordea Bank Abp	SEK	-	-	-	0	420	66,962	124,720	35.076
Skandinaviska Enskilda Banken A	SEK	-	-	-	0	694	66,962	138,800	64.503
Telefonaktiebolaget LM Ericsson B	SEK	1.091	65,177	89,880	63.912	-	-	-	0
Volvo AB B	SEK	-	-	-	0	208	66,962	261,700	36.450
<b>Ialt i SEK</b>					<b>63.912</b>				<b>211.103</b>
CapitalLand Ascendas REIT (REIT)	SGD	2.610	527,899	2,570	35.410	-	-	-	0
CapitalLand Investment Ltd/Sing	SGD	3.312	527,899	2,620	45.808	-	-	-	0
DBS Group Holdings Ltd.	SGD	280	527,899	43,720	64.623	-	-	-	0
Singapore Exchange Ltd.	SGD	442	527,899	12,740	29.726	732	511,587	9,830	36.812
United Overseas Bank Ltd.	SGD	331	527,899	36,330	63.481	-	-	-	0
<b>Ialt i SGD</b>					<b>239.048</b>				<b>36.812</b>
AAON Inc.	USD	30	720,160	117,680	25.425	-	-	-	0
AbbVie Inc.	USD	78	720,160	177,700	99.819	60	674,835	154,970	62.748
Abbott Laboratories	USD	62	720,160	113,110	50.504	-	-	-	0
Adobe Inc.	USD	24	720,160	444,680	76.858	15	674,835	596,600	60.391
Agilent Technologies Inc.	USD	-	-	-	0	34	674,835	139,030	31.900
Airbnb Inc. A	USD	69	720,160	131,410	65.299	-	-	-	0
Albemarle Corp.	USD	-	-	-	0	32	674,835	144,480	31.200
Alkermes Plc	USD	163	720,160	28,760	33.760	-	-	-	0
Allison Transmission Holdings	USD	29	720,160	108,060	22.568	-	-	-	0
Allstate Corp/The	USD	40	720,160	192,790	55.536	-	-	-	0
Alphabet Inc.	USD	145	720,160	190,440	198.864	-	-	-	0
Alphabet Inc. A	USD	140	720,160	189,300	190.857	164	674,835	139,690	154.599
Amazon.com Inc.	USD	300	720,160	219,390	473.988	256	674,835	151,940	262.488
Amgen Inc.	USD	41	720,160	260,640	76.958	44	674,835	288,020	85.521
Apple Inc.	USD	348	720,160	250,420	627.592	240	674,835	192,530	311.822
Applied Materials Inc.	USD	50	720,160	162,630	58.560	47	674,835	162,070	51.404
Arista Networks Inc.	USD	-	-	-	0	47	674,835	235,510	74.697
Autodesk Inc.	USD	33	720,160	295,570	70.243	28	674,835	243,480	46.006
Axon Enterprise Inc.	USD	10	720,160	594,320	42.801	-	-	-	0
Becton Dickinson & Co.	USD	46	720,160	226,870	75.156	-	-	-	0

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<b>Noterede aktier fra udenlandske udstedere</b>									
BioMarin Pharmaceutical Inc.	USD	50	720,160	65,730	23.668	-	-	-	0
Bristol-Myers Squibb Co.	USD	157	720,160	56,560	63.950	93	674,835	51,310	32.202
Brown & Brown Inc.	USD	70	720,160	102,020	51.430	-	-	-	0
Cargurus Inc. A	USD	2	720,160	36,540	526	-	-	-	0
Caterpillar Inc.	USD	-	-	-	0	35	674,835	295,670	69.835
Cigna Group/The	USD	-	-	-	0	22	674,835	299,450	44.457
Cisco Systems Inc.	USD	281	720,160	59,200	119.800	191	674,835	50,520	65.117
Citigroup Inc.	USD	137	720,160	70,390	69.448	-	-	-	0
Colgate-Palmolive Co.	USD	-	-	-	0	127	674,835	79,710	68.315
Comcast Corp. A	USD	-	-	-	0	177	674,835	43,850	52.377
Corpay Inc.	USD	24	720,160	338,420	58.492	-	-	-	0
Dell Technologies Inc. C	USD	81	720,160	115,240	67.223	-	-	-	0
Dexcom Inc.	USD	88	720,160	77,770	49.286	-	-	-	0
Dynatrace Inc.	USD	116	720,160	54,350	45.403	-	-	-	0
EMCOR Group Inc.	USD	19	720,160	453,900	62.107	-	-	-	0
EPAM Systems Inc.	USD	26	720,160	233,820	43.781	-	-	-	0
Ecolab Inc.	USD	36	720,160	234,320	60.749	-	-	-	0
Elevance Health Inc.	USD	-	-	-	0	24	674,835	471,560	76.374
Eli Lilly & Co.	USD	27	720,160	772,000	150.110	26	674,835	582,920	102.277
Equitable Holdings Inc.	USD	136	720,160	47,170	46.199	-	-	-	0
Equity LifeStyle Properties In (REIT)	USD	92	720,160	66,600	44.126	-	-	-	0
Everest Group Ltd.	USD	-	-	-	0	28	674,835	353,580	66.810
F5 Inc.	USD	26	720,160	251,470	47.086	-	-	-	0
Fair Isaac Corp.	USD	-	-	-	0	4	674,835	1.164,010	31.421
First Solar Inc.	USD	48	720,160	176,240	60.922	-	-	-	0
Fiserv Inc.	USD	54	720,160	205,420	79.885	47	674,835	132,840	42.133
Fortinet Inc.	USD	99	720,160	94,480	67.360	-	-	-	0
Frontdoor Inc.	USD	69	720,160	54,670	27.166	-	-	-	0
Gilead Sciences Inc.	USD	99	720,160	92,370	65.856	-	-	-	0
GoDaddy Inc. A	USD	43	720,160	197,370	61.119	-	-	-	0
Grand Canyon Education Inc.	USD	25	720,160	163,800	29.491	-	-	-	0
Hartford Financial Services Gr	USD	80	720,160	109,400	63.028	68	674,835	80,380	36.885
Home Depot Inc/The	USD	7	720,160	388,990	19.609	-	-	-	0
Hubbell Inc.	USD	-	-	-	0	16	674,835	328,930	35.516
Incyte Corp.	USD	-	-	-	0	79	674,835	62,790	33.475
Intel Corp.	USD	336	720,160	20,050	48.516	-	-	-	0
Intuit Inc.	USD	11	720,160	628,500	49.788	12	674,835	625,030	50.615
Intuitive Surgical Inc.	USD	13	720,160	521,960	48.866	-	-	-	0
JPMorgan Chase & Co.	USD	119	720,160	239,710	205.429	61	674,835	170,100	70.022
Jazz Pharmaceuticals Plc	USD	-	-	-	0	39	674,835	123,000	32.372
Johnson & Johnson	USD	134	720,160	144,620	139.560	115	674,835	156,740	121.640
KLA Corp.	USD	17	720,160	630,120	77.144	11	674,835	581,300	43.151

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Lam Research Corp.	USD	66	720,160	72,230	34.331	14	674,835	783,260	74.000
Lennox International Inc.	USD	7	720,160	609,300	30.716	-	-	-	0
Lowe's Cos Inc.	USD	-	-	-	0	53	674,835	222,550	79.598
Mastercard Inc. A	USD	34	720,160	526,570	128.933	-	-	-	0
Medtronic Plc	USD	137	720,160	79,880	78.811	-	-	-	0
Merck & Co. Inc.	USD	88	720,160	99,480	63.045	103	674,835	109,020	75.778
MetLife Inc.	USD	71	720,160	41,880	41.866	-	-	-	0
Meta Platforms Inc. A	USD	49	720,160	585,510	206.614	48	674,835	353,960	114.655
Microsoft Corp.	USD	201	720,160	421,500	610.130	148	674,835	376,040	375.572
NEXTracker Inc. A	USD	118	720,160	36,530	31.043	-	-	-	0
NVIDIA Corp.	USD	620	720,160	134,290	599.604	111	674,835	495,220	370.953
Netflix Inc.	USD	3	720,160	891,320	19.257	-	-	-	0
Oracle Corp.	USD	37	720,160	166,640	44.403	-	-	-	0
Palo Alto Networks Inc.	USD	-	-	-	0	37	674,835	294,880	73.628
PayPal Holdings Inc.	USD	37	720,160	85,350	22.742	-	-	-	0
Powell Industries Inc.	USD	18	720,160	221,650	28.732	-	-	-	0
Primerica Inc.	USD	17	720,160	271,420	33.229	-	-	-	0
Progressive Corp/The	USD	47	720,160	239,610	81.102	66	674,835	159,280	70.942
PulteGroup Inc.	USD	44	720,160	108,900	34.507	-	-	-	0
QUALCOMM Inc.	USD	86	720,160	153,620	95.143	-	-	-	0
Regeneron Pharmaceuticals Inc.	USD	8	720,160	712,330	41.039	-	-	-	0
RenaissanceRe Holdings Ltd.	USD	22	720,160	248,810	39.420	-	-	-	0
Republic Services Inc.	USD	28	720,160	201,180	40.567	-	-	-	0
ResMed Inc.	USD	35	720,160	228,690	57.643	28	674,835	172,020	32.504
S&P Global Inc.	USD	16	720,160	498,030	57.386	16	674,835	440,520	47.565
SS&C Technologies Holdings Inc.	USD	83	720,160	75,780	45.296	-	-	-	0
Salesforce Inc.	USD	20	720,160	334,330	48.154	53	674,835	263,140	94.115
ServiceNow Inc.	USD	12	720,160	1.060,120	91.615	20	674,835	706,490	95.353
Stride Inc.	USD	40	720,160	103,930	29.938	-	-	-	0
Stryker Corp.	USD	18	720,160	360,050	46.673	-	-	-	0
Synopsys Inc.	USD	-	-	-	0	11	674,835	514,910	38.223
Sysco Corp.	USD	-	-	-	0	65	674,835	73,130	32.078
Tenable Holdings Inc.	USD	114	720,160	39,380	32.330	-	-	-	0
Teradyne Inc.	USD	56	720,160	125,920	50.782	-	-	-	0
Tesla Inc.	USD	189	720,160	403,840	549.668	154	674,835	248,480	258.232
Thermo Fisher Scientific Inc.	USD	-	-	-	0	9	674,835	530,790	32.238
Trane Technologies Plc	USD	22	720,160	369,350	58.518	25	674,835	243,900	41.148
Travelers Cos Inc/The	USD	13	720,160	240,890	22.552	-	-	-	0
US Foods Holding Corp.	USD	-	-	-	0	116	674,835	45,410	35.547
United Therapeutics Corp.	USD	15	720,160	352,840	38.115	-	-	-	0
UnitedHealth Group Inc.	USD	36	720,160	505,860	131.148	33	674,835	526,470	117.243
Universal Health Services Inc. B	USD	26	720,160	179,420	33.595	-	-	-	0

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Upwork Inc.	USD	274	720,160	16,350	32.262	-	-	-	0
Verizon Communications Inc.	USD	295	720,160	39,990	84.958	-	-	-	0
Victory Capital Holdings Inc.	USD	51	720,160	65,460	24.042	-	-	-	0
Visa Inc. A	USD	65	720,160	316,040	147.940	63	674,835	260,350	110.687
W R Berkley Corp.	USD	-	-	-	0	75	674,835	70,720	35.793
Walmart Inc.	USD	108	720,160	90,350	70.272	-	-	-	0
Waste Management Inc.	USD	45	720,160	201,790	65.394	33	674,835	179,100	39.885
Watts Water Technologies Inc. A	USD	-	-	-	0	25	674,835	208,340	35.149
Westinghouse Air Brake Technol	USD	29	720,160	189,590	39.595	-	-	-	0
Wix.com Ltd.	USD	31	720,160	214,550	47.898	-	-	-	0
Xylem Inc/NY	USD	-	-	-	0	43	674,835	114,360	33.185
Zoetis Inc.	USD	52	720,160	162,930	61.015	36	674,835	197,370	47.949
Zoom Communications Inc. A	USD	65	720,160	81,610	38.202	-	-	-	0
Zscaler Inc.	USD	35	720,160	180,410	45.473	-	-	-	0
<b>I alt i USD</b>					<b>8.547.609</b>				<b>4.609.790</b>
<b>I alt i Noterede aktier fra udenlandske udstedere</b>					<b>11.339.647</b>				<b>6.192.938</b>
<b>Noterede obligationer fra danske udstedere</b>									
KINGDOM OF DENMARK 0% 15.11.2031	DKK	10.420.000	100,000	87,770	9.145.655	4.200.000	100,000	84,783	3.560.873
<b>I alt i DKK</b>					<b>9.145.655</b>				<b>3.560.873</b>
<b>I alt i Noterede obligationer fra danske udstedere</b>					<b>9.145.655</b>				<b>3.560.873</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
BUNDESobligation 0% 10.10.2025	EUR	-	-	-	0	427.478	745,455	96,151	3.063.998
BUNDESREPUB. DEUTSCHLAND 0% 15.08.2030	EUR	1.747.835	745,725	89,081	11.610.917	844.216	745,455	88,518	5.570.683
BUNDESREPUB. DEUTSCHLAND 0% 15.08.2031	EUR	1.635.936	745,725	86,921	10.604.007	923.799	745,455	86,618	5.964.971
BUNDESREPUB. DEUTSCHLAND 0% 15.08.2050	EUR	208	745,725	52,547	815	208	745,455	55,826	866
BUNDESREPUB. DEUTSCHLAND 1.25% 15.08.2048	EUR	1.000	745,725	76,874	5.733	1.000	745,455	81,175	6.051
BUNDESREPUB. DEUTSCHLAND 1.8% 15.08.2053	EUR	628.952	745,725	84,511	3.963.799	-	-	-	0
BUNDESREPUB. DEUTSCHLAND 2.5% 15.08.2046	EUR	113	745,725	98,700	832	113	745,455	103,804	874
<b>I alt i EUR</b>					<b>26.186.103</b>				<b>14.607.443</b>
<b>I alt i Noterede obligationer fra udenlandske udstedere</b>					<b>26.186.103</b>				<b>14.607.443</b>
<b>I alt i afdelingen</b>					<b>46.766.283</b>				<b>24.511.848</b>