

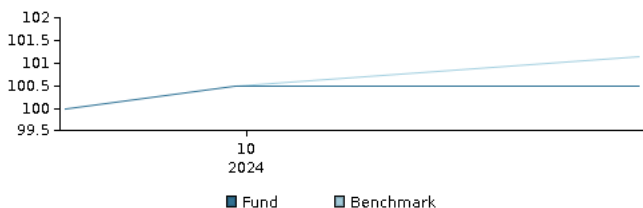
Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

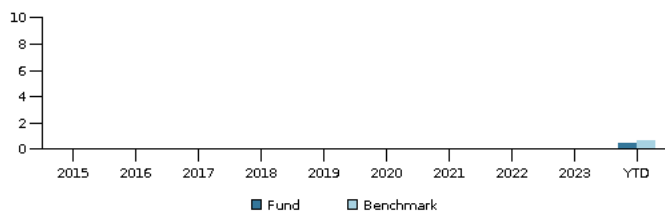
Investment policy

The fund invests mainly in below investment grade (high yield) corporate bonds from anywhere in the world, including emerging markets, that are denominated in Euro (EUR) and issued by companies that have a positive or an improving ESG (environment, social and governance) profile. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a minimum rating of Baa3/BBB- (or similar): 50%, debt instruments with a rating of Caa1/CCC+ (or similar) or lower: 20%. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total duration, including cash, is the benchmark duration plus or minus 2 years.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 17.09.2024 - 31.10.2024

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 31.10.2024, %**Annual return as of 31.10.2024**

	2019	2020	2021	2022	2023	YTD
Fund, %						0.5
Benchmark, %						0.7

Return as of 31.10.2024

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	0.0				0.5
Benchmark, %	0.7				0.7

Charges

Ongoing charge	0.77%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager**Name:**

Sjors Haverkamp
Goldman Sachs Asset Management

Title:

Portfolio Manager

Background:

CFA

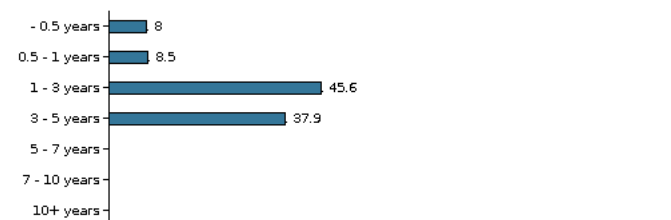
Years of experience:

36

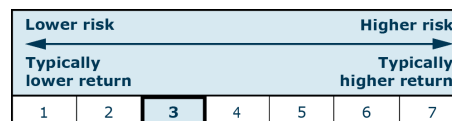
10 largest holdings as of 30.09.2024 *)

Name of investment/security	Weight
888 Acquisitions Ltd 10.75% 15.05.2030	3.4%
Apa Infrastructure Ltd 09.11.2083	3.1%
Carnival Corp 5.75% 15.01.2030	3.0%
Iliad Sa 5.375% 15.02.2029	2.9%
Nexans Sa 5.5% 05.04.2028	2.9%
Oi European Group Bv 6.25% 15.05.2028	2.9%
Eurobank Sa 30.04.2031	2.9%
Coty Inc 5.75% 15.09.2028	2.8%
Banco De Credito Social 27.11.2031	2.8%
Azelis Finance Nv 5.75% 15.03.2028	2.8%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 30.09.2024, %**Risk indicator**

The summary risk indicator is a guide to the level of risk of this product compared to other products.

**Basic information**

ISIN code	LU2768790060
Benchmark	Bloomberg Euro High Yield 3% Issuer Capped Index in EUR
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	DKK
Total assets, mill., 21.11.2024, EUR	5.4
Net asset value (NAV), 21.11.2024	100.770
Duration, 31.10.2024	3.04
Yield to maturity, 31.10.2024	5.78

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

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