

Nye Markeder Obligationer KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede afledte finansielle instrumenter fra udenlandske udstedere									
Euro-Bobl 5Y Future MAR 24 (OEH4)	EUR	-	-	-	0	-8.900.000	745,455	-0,380	252.113
Euro-Bobl 5Y Future MAR 25 (OEH5)	EUR	9.200.000	745,725	-	0	-	-	-	0
Euro-Bund 10Y Future MAR 24 (RXH4)	EUR	-	-	-	0	-13.300.000	745,455	-1,090	1.080.686
Euro-Bund 10Y Future MAR 25 (RXH5)	EUR	12.100.000	745,725	-	0	-	-	-	0
Euro-Buxl 30Y Future MAR 24 (UBH4)	EUR	-	-	-	0	-3.700.000	745,455	-2,620	722.644
Euro-Buxl 30Y Future MAR 25 (UBH5)	EUR	2.300.000	745,725	-	0	-	-	-	0
Euro-Schatz 2Y Future MAR 24 (DUH4)	EUR	-	-	-	0	-30.700.000	745,455	-0,065	148.756
Euro-Schatz 2Y Future MAR 25 (DUH5)	EUR	33.200.000	745,725	-	0	-	-	-	0
I alt i EUR					0				2.204.199
US 10yr Note (CBT) Future MAR 24 (TYH4)									
US 10yr Note (CBT) Future MAR 24 (TYH4)	USD	-	-	-	0	15.600.000	674,835	-	0
US 10yr Note (CBT) Future MAR 25 (TYH5)	USD	18.300.000	720,160	-0,219	-288.289	-	-	-	0
US 10yr Note Ultra (CBT) Fut MAR 24 (UXYH4)	USD	-	-	-	0	13.400.000	674,835	-0,094	-84.776
US 10yr Note Ultra (CBT) Fut MAR 25 (UXYH5)	USD	14.600.000	720,160	-0,250	-262.858	-	-	-	0
US Long Bond (CBT) Future MAR 24 (USH4)	USD	-	-	-	0	9.300.000	674,835	-0,188	-117.674
US Long Bond (CBT) Future MAR 25 (USH5)	USD	20.100.000	720,160	-0,250	-361.880	-	-	-	0
US Ultra Bond (CBT) Future MAR 24 (WNH4)	USD	-	-	-	0	2.100.000	674,835	-0,531	-75.286
USD 2 Yr Note (CBT) Future MAR 24 (TUH4)	USD	-	-	-	0	48.800.000	674,835	0,062	205.825
USD 2 Yr Note (CBT) Future MAR 25 (TUH5)	USD	60.200.000	720,160	-0,008	-33.868	-	-	-	0
USD 5 Yr Note (CBT) Future MAR 24 (FVH4)	USD	-	-	-	0	21.800.000	674,835	0,086	126.427
USD 5 Yr Note (CBT) Future MAR 25 (FVH5)	USD	21.900.000	720,160	-0,094	-147.858	-	-	-	0
I alt i USD					-1.094.753				54.516
I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere					-1.094.753				2.258.715
Noterede obligationer fra udenlandske udstedere									
AIR BALTIC CORPORATION 14.5% 14.08.2029	EUR	700.000	745,725	113,250	5.911.749	-	-	-	0
ARAB REPUBLIC OF EGYPT 4.75% 11.04.2025	EUR	1.400.000	745,725	99,729	10.411.896	3.900.000	745,455	91,301	26.543.764
ARAB REPUBLIC OF EGYPT 4.75% 16.04.2026	EUR	200.000	745,725	98,143	1.463.749	-	-	-	0
ARAB REPUBLIC OF EGYPT 5.625% 16.04.2030	EUR	1.000.000	745,725	87,551	6.528.899	1.000.000	745,455	64,254	4.789.830
ARAB REPUBLIC OF EGYPT 6.375% 11.04.2031	EUR	1.600.000	745,725	88,534	10.563.574	2.000.000	745,455	64,479	9.613.272
BANCA COMERCIALA ROMANA 19.05.2027	EUR	-	-	-	0	400.000	745,455	105,815	3.155.203
BANCA TRANSILVANIA 27.04.2027	EUR	-	-	-	0	650.000	745,455	105,590	5.116.335
BANK GOSPODARSTWA KRAJOW 4% 13.03.2032	EUR	450.000	745,725	102,795	3.449.542	-	-	-	0
BANK GOSPODARSTWA KRAJOW 5.125% 22.02.2033	EUR	600.000	745,725	110,527	4.945.371	930.000	745,455	109,044	7.559.717
BANK MILLENNIUM SA 18.09.2027	EUR	800.000	745,725	109,537	6.534.762	800.000	745,455	105,592	6.297.133
BANQUE OUEST AFRICAINE D 2.75% 22.01.2033	EUR	1.600.000	745,725	84,378	10.067.616	1.000.000	745,455	76,911	5.733.377
BENIN INTL GOV BOND 4.95% 22.01.2035	EUR	200.000	745,725	84,860	1.265.648	-	-	-	0
BENIN INTL GOV BOND 6.875% 19.01.2052	EUR	1.000.000	745,725	84,389	6.293.085	1.800.000	745,455	78,925	10.590.304
BOI FINANCE BV 7.5% 16.02.2027	EUR	900.000	745,725	97,515	6.544.748	1.500.000	745,455	92,206	10.310.336
BULGARIA 4.25% 05.09.2044	EUR	400.000	745,725	101,013	3.013.108	-	-	-	0

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Noterede obligationer fra udenlandske udstedere									
BULGARIA 4.375% 13.05.2031	EUR	800.000	745,725	106,981	6.382.271	800.000	745,455	105,274	6.278.173
BULGARIA 4.5% 27.01.2033	EUR	550.000	745,725	108,859	4.464.819	1.450.000	745,455	105,341	11.386.465
BULGARIA 4.875% 13.05.2036	EUR	200.000	745,725	109,988	1.640.409	1.000.000	745,455	107,291	7.998.066
CEC BANK SA 07.02.2028	EUR	700.000	745,725	104,691	5.464.936	1.600.000	745,455	100,095	11.938.666
CROATIA 1.75% 04.03.2041	EUR	-	-	-	0	1.000.000	745,455	76,229	5.682.545
EESTI ENERGIA AS PERP	EUR	1.150.000	745,725	106,236	9.110.603	-	-	-	0
FIN DEPT GOVT SHARJAH 4.625% 17.01.2031	EUR	875.000	745,725	100,958	6.587.605	-	-	-	0
HUNGARY 1.125% 28.04.2026	EUR	200.000	745,725	97,369	1.452.209	-	-	-	0
HUNGARY 1.75% 05.06.2035	EUR	2.400.000	745,725	79,249	14.183.577	2.500.000	745,455	76,970	14.344.419
HUNGARY 5% 22.02.2027	EUR	-	-	-	0	400.000	745,455	104,416	3.113.490
HUNGARY 5.375% 12.09.2033	EUR	1.700.000	745,725	108,216	13.718.882	2.200.000	745,455	107,167	17.575.394
IVORY COAST 4.875% 30.01.2032	EUR	-	-	-	0	900.000	745,455	84,635	5.678.232
IVORY COAST 5.875% 17.10.2031	EUR	1.000.000	745,725	93,778	6.993.240	1.000.000	745,455	89,908	6.702.209
IVORY COAST 6.625% 22.03.2048	EUR	875.000	745,725	80,800	5.272.275	400.000	745,455	80,101	2.388.463
IVORY COAST 6.875% 17.10.2040	EUR	1.280.000	745,725	86,778	8.283.239	-	-	-	0
KONDOR FINANCE PLC (NAK) 19.07.2026	EUR	-	-	-	0	2.000.000	745,455	47,326	7.055.810
KONDOR FINANCE PLC (NAK) 7.125% 19.07.2026	EUR	1.225.000	745,725	78,013	8.250.664	-	-	-	0
MAGYAR EXPORT-IMPORT BAN 4.5% 27.11.2031	EUR	330.000	745,725	101,629	2.500.989	-	-	-	0
MAGYAR EXPORT-IMPORT BAN 6% 16.05.2029	EUR	600.000	745,725	108,115	4.837.428	600.000	745,455	106,258	4.752.627
MBANK SA 11.09.2027	EUR	800.000	745,725	107,398	6.407.138	800.000	745,455	105,611	6.298.241
MBH BANK NYRT 19.10.2027	EUR	-	-	-	0	1.000.000	745,455	104,938	7.822.680
NORTH MACEDONIA 1.625% 10.03.2028	EUR	850.000	745,725	90,607	5.743.260	-	-	-	0
NORTH MACEDONIA 3.675% 03.06.2026	EUR	-	-	-	0	1.450.000	745,455	97,334	10.520.902
OTP BANK NYRT 04.03.2026	EUR	-	-	-	0	800.000	745,455	102,908	6.137.040
PETROLEOS MEXICANOS 2.75% 21.04.2027	EUR	2.200.000	745,725	92,176	15.122.337	1.800.000	745,455	84,314	11.313.464
PETROLEOS MEXICANOS 3.625% 24.11.2025	EUR	2.100.000	745,725	98,482	15.422.453	3.100.000	745,455	93,979	21.717.702
PETROLEOS MEXICANOS 4.75% 26.02.2029	EUR	3.150.000	745,725	92,322	21.686.810	3.150.000	745,455	82,475	19.366.679
PROVINCIA DE BUENOS AIRE 01.09.2037	EUR	93.843	745,725	58,263	392.809	93.843	745,455	35,364	247.395
REPUBLIC OF ALBANIA 3.5% 23.11.2031	EUR	-	-	-	0	1.100.000	745,455	87,938	7.210.905
REPUBLIC OF ALBANIA 5.9% 09.06.2028	EUR	416.000	745,725	104,171	3.231.598	1.600.000	745,455	102,543	12.230.577
REPUBLIC OF ARGENTINA FRN 15.12.2035	EUR	1	745,725	8,150	1	1	745,455	5,417	0
REPUBLIC OF INDONESIA 1.1% 12.03.2033	EUR	1.000.000	745,725	81,824	6.101.842	1.000.000	745,455	79,454	5.922.945
REPUBLIC OF INDONESIA 1.3% 23.03.2034	EUR	1.700.000	745,725	81,392	10.318.333	2.500.000	745,455	78,749	14.675.866
REPUBLIC OF PHILIPPINES 1.2% 28.04.2033	EUR	500.000	745,725	83,252	3.104.139	500.000	745,455	80,413	2.997.229
REPUBLIC OF PHILIPPINES 1.75% 28.04.2041	EUR	900.000	745,725	72,286	4.851.519	1.500.000	745,455	70,125	7.841.275
REPUBLIC OF POLAND 2.75% 25.05.2032	EUR	800.000	745,725	97,647	5.825.406	1.000.000	745,455	96,996	7.230.629
REPUBLIC OF POLAND 3.625% 11.01.2034	EUR	1.100.000	745,725	102,024	8.368.999	-	-	-	0
REPUBLIC OF POLAND 4.125% 11.01.2044	EUR	600.000	745,725	102,976	4.607.521	-	-	-	0
REPUBLIC OF SENEGAL 4.75% 13.03.2028	EUR	1.300.000	745,725	91,940	8.913.025	1.300.000	745,455	92,656	8.979.183
REPUBLIC OF SENEGAL 5.375% 08.06.2037	EUR	850.000	745,725	70,929	4.495.943	1.700.000	745,455	74,196	9.402.643
REPUBLIC OF SERBIA 1% 23.09.2028	EUR	1.570.000	745,725	89,996	10.536.671	1.770.000	745,455	84,714	11.177.672
REPUBLIC OF SERBIA 1.5% 26.06.2029	EUR	-	-	-	0	500.000	745,455	84,539	3.150.983

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Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF SERBIA 2.05% 23.09.2036	EUR	200.000	745,725	76,210	1.136.638	200.000	745,455	69,687	1.038.971
ROMANIA 2.625% 02.12.2040	EUR	750.000	745,725	64,090	3.584.491	1.500.000	745,455	67,525	7.550.474
ROMANIA 2.75% 14.04.2041	EUR	1.300.000	745,725	64,957	6.297.244	1.300.000	745,455	67,352	6.527.061
ROMANIA 2.875% 13.04.2042	EUR	700.000	745,725	64,959	3.390.889	500.000	745,455	67,872	2.529.782
ROMANIA 3.375% 08.02.2038	EUR	1.500.000	745,725	75,931	8.493.499	1.500.000	745,455	78,499	8.777.621
ROMANIA 3.375% 28.01.2050	EUR	940.000	745,725	65,409	4.585.064	1.240.000	745,455	68,377	6.320.492
ROMANIA 5% 27.09.2026	EUR	-	-	-	0	500.000	745,455	102,931	3.836.524
ROMANIA 5.125% 24.09.2031	EUR	600.000	745,725	97,818	4.376.730	-	-	-	0
ROMANIA 5.5% 18.09.2028	EUR	2.400.000	745,725	103,886	18.592.980	2.500.000	745,455	103,003	19.195.941
ROMANIA 6% 24.09.2044	EUR	350.000	745,725	96,363	2.515.118	-	-	-	0
ROMANIA 6.375% 18.09.2033	EUR	1.700.000	745,725	104,257	13.216.991	1.700.000	745,455	105,869	13.416.540
TUNISIAN REPUBLIC 5.625% 17.02.2024	EUR	-	-	-	0	690.000	745,455	96,801	4.979.109
UKRAINE GOVERNMENT 20.06.2028	EUR	-	-	-	0	1.400.000	745,455	24,522	2.559.202
UKRAINE GOVERNMENT 27.01.2032	EUR	-	-	-	0	1.600.000	745,455	20,803	2.481.245
UNITED MEXICAN STATES 1.35% 18.09.2027	EUR	800.000	745,725	95,624	5.704.758	-	-	-	0
UNITED MEXICAN STATES 2.125% 25.10.2051	EUR	1.300.000	745,725	57,701	5.593.765	1.300.000	745,455	60,701	5.882.527
UNITED MEXICAN STATES 4% 15.03.2115	EUR	500.000	745,725	72,415	2.700.100	500.000	745,455	77,591	2.892.019
UZBEKISTAN INTL BOND 5.375% 29.05.2027	EUR	575.000	745,725	100,606	4.313.887	-	-	-	0
I alt i EUR					395.768.851				456.835.348
NEON CAPITAL LTD #230 06.01.2028	JPY	800.000.000	4,582	93,990	4.731.073	800.000.000	4,787	89,420	6.933.769
I alt i JPY					4.731.073				6.933.769
ABU DHABI COMMERCIAL BNK 10.03.2035	USD	350.000	720,160	99,797	2.515.435	-	-	-	0
ABU DHABI COMMERCIAL BNK 5.375% 18.07.2028	USD	1.100.000	720,160	101,180	8.015.231	1.600.000	674,835	101,467	10.955.799
ABU DHABI COMMERCIAL BNK 5.5% 12.01.2029	USD	-	-	-	0	1.400.000	674,835	102,054	9.641.768
ABU DHABI COMMERCIAL BNK PERP	USD	616.000	720,160	106,858	4.740.408	1.450.000	674,835	106,316	10.403.126
ABU DHABI GOVT INT'L 1.625% 02.06.2028	USD	750.000	720,160	89,929	4.857.262	-	-	-	0
ABU DHABI GOVT INT'L 1.7% 02.03.2031	USD	200.000	720,160	82,857	1.193.407	-	-	-	0
ABU DHABI GOVT INT'L 3.125% 30.09.2049	USD	500.000	720,160	66,620	2.398.839	500.000	674,835	73,680	2.486.089
ABU DHABI GOVT INT'L 5.5% 30.04.2054	USD	2.000.000	720,160	98,246	14.150.552	-	-	-	0
ABU DHABI NATIONAL ENERG 4.375% 24.01.2029	USD	-	-	-	0	400.000	674,835	99,549	2.687.156
ABU DHABI NATIONAL ENERG 4.696% 24.04.2033	USD	-	-	-	0	400.000	674,835	101,406	2.737.303
ADIB CAPITAL INVEST THRE PERP	USD	-	-	-	0	200.000	674,835	105,588	1.425.094
ADNOC MURBAN RSC LTD 4.25% 11.09.2029	USD	550.000	720,160	96,624	3.827.180	-	-	-	0
ADNOC MURBAN RSC LTD 4.5% 11.09.2034	USD	1.350.000	720,160	94,094	9.147.926	-	-	-	0
ADNOC MURBAN RSC LTD 5.125% 11.09.2054	USD	750.000	720,160	90,453	4.885.564	-	-	-	0
AEROPUERTOS DOMINICANOS 7% 30.06.2034	USD	200.000	720,160	102,602	1.477.796	-	-	-	0
AFRICA FINANCE CORP 2.875% 28.04.2028	USD	-	-	-	0	345.000	674,835	87,501	2.037.186
AFRICA FINANCE CORP 4.375% 17.04.2026	USD	-	-	-	0	3.094.000	674,835	96,287	20.104.129
AFRICAN DEVELOPMENT BANK PERP	USD	800.000	720,160	96,200	5.542.335	-	-	-	0

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Noterede obligationer fra udenlandske udstedere									
AFRICAN EXPORT-IMPORT BA 3.798% 17.05.2031	USD	-	-	-	0	1.500.000	674,835	84,876	8.591.616
AFRICAN EXPORT-IMPORT BA 3.994% 21.09.2029	USD	-	-	-	0	1.722.000	674,835	89,477	10.397.873
ARAB REPUBLIC OF EGYPT 3.875% 16.02.2026	USD	200.000	720,160	95,802	1.379.851	200.000	674,835	81,976	1.106.412
ARAB REPUBLIC OF EGYPT 5.75% 29.05.2024	USD	-	-	-	0	750.000	674,835	97,997	4.959.894
ARAB REPUBLIC OF EGYPT 7.0529% 15.01.2032	USD	1.450.000	720,160	86,063	8.987.022	300.000	674,835	68,846	1.393.791
ARAB REPUBLIC OF EGYPT 7.5% 16.02.2061	USD	3.100.000	720,160	68,766	15.351.940	4.100.000	674,835	58,642	16.225.230
ARAB REPUBLIC OF EGYPT 7.6003% 01.03.2029	USD	1.500.000	720,160	97,058	10.484.554	-	-	-	0
ARAB REPUBLIC OF EGYPT 7.903% 21.02.2048	USD	900.000	720,160	73,641	4.773.000	900.000	674,835	60,589	3.679.861
ARAB REPUBLIC OF EGYPT 8.5% 31.01.2047	USD	700.000	720,160	77,862	3.925.123	700.000	674,835	62,505	2.952.657
ARAB REPUBLIC OF EGYPT 8.875% 29.05.2050	USD	1.000.000	720,160	79,968	5.758.983	1.000.000	674,835	64,071	4.323.727
ARCELIK AS 8.5% 25.09.2028	USD	2.200.000	720,160	103,679	16.426.418	2.200.000	674,835	105,413	15.650.004
AUTORIDAD CANAL DE PANAM 4.95% 29.07.2035	USD	-	-	-	0	2.200.000	674,835	90,562	13.445.202
BANCO BBVA PERU SA 07.06.2034	USD	900.000	720,160	101,362	6.569.748	-	-	-	0
BANCO DO BRASIL (CAYMAN) 3.25% 30.09.2026	USD	-	-	-	0	500.000	674,835	95,096	3.208.707
BANCO DO BRASIL (CAYMAN) 4.875% 11.01.2029	USD	-	-	-	0	500.000	674,835	98,073	3.309.143
BANCO DO BRASIL (CAYMAN) 6.25% 18.04.2030	USD	-	-	-	0	700.000	674,835	104,138	4.919.314
BANCO NACIONAL DE PANAMA 2.5% 11.08.2030	USD	3.250.000	720,160	79,682	18.649.744	4.200.000	674,835	74,705	21.173.677
BANK BAHRAIN & KUWAIT 6.875% 06.06.2029	USD	1.000.000	720,160	102,060	7.349.935	-	-	-	0
BANK GOSPODARSTWA KRAJOW 5.375% 22.05.2033	USD	700.000	720,160	97,573	4.918.775	700.000	674,835	101,651	4.801.834
BANK GOSPODARSTWA KRAJOW 5.75% 09.07.2034	USD	650.000	720,160	99,205	4.643.824	-	-	-	0
BANK GOSPODARSTWA KRAJOW 6.25% 09.07.2054	USD	650.000	720,160	98,086	4.591.431	-	-	-	0
BANK GOSPODARSTWA KRAJOW 6.25% 31.10.2028	USD	-	-	-	0	1.300.000	674,835	105,796	9.281.304
BANK MANDIRI PT 5.5% 04.04.2026	USD	300.000	720,160	100,439	2.169.954	300.000	674,835	100,580	2.036.250
BANK MUSCAT SAOG 4.75% 17.03.2026	USD	1.000.000	720,160	98,769	7.112.913	1.000.000	674,835	98,207	6.627.359
BANK OF GEORGIA JSC PERP	USD	1.900.000	720,160	98,013	13.411.116	500.000	674,835	100,589	3.394.057
BANQUE OUEST AFRICAINE D 4.7% 22.10.2031	USD	-	-	-	0	2.500.000	674,835	85,523	14.428.399
BANQUE OUEST AFRICAINE D 5% 27.07.2027	USD	-	-	-	0	2.400.000	674,835	92,851	15.038.110
BENIN INTL GOV BOND 7.96% 13.02.2038	USD	275.000	720,160	94,417	1.869.865	-	-	-	0
BIMBO BAKERIES USA INC 6.05% 15.01.2029	USD	-	-	-	0	400.000	674,835	105,289	2.842.111
BIMBO BAKERIES USA INC 6.4% 15.01.2034	USD	-	-	-	0	900.000	674,835	110,925	6.737.071
BULGARIA 5% 05.03.2037	USD	950.000	720,160	93,709	6.411.123	-	-	-	0
CBB INTL SUKUK PRGM SPC 6.25% 14.11.2024	USD	-	-	-	0	800.000	674,835	99,878	5.392.074
CBB INTL SUKUK PROG WLL 6% 12.02.2031	USD	200.000	720,160	100,371	1.445.668	-	-	-	0
CBB INTL SUKUK PROG WLL 6.25% 18.10.2030	USD	400.000	720,160	101,730	2.930.467	400.000	674,835	101,543	2.740.999
CEMEX SAB DE CV PERP	USD	-	-	-	0	800.000	674,835	106,527	5.751.047
CHILE ELECTRICITY LUX 6.01% 20.01.2033	USD	800.000	720,160	101,276	5.630.554	800.000	674,835	102,970	5.559.046
CITY OF ULAANBAATAAR MON 7.75% 21.08.2027	USD	2.020.000	720,160	102,140	14.858.497	-	-	-	0
CODELCO INC 3.7% 30.01.2050	USD	1.250.000	720,160	67,096	6.040.021	2.000.000	674,835	72,404	9.772.205
CODELCO INC 4.375% 05.02.2049	USD	900.000	720,160	75,568	4.897.903	1.200.000	674,835	81,090	6.566.657
CODELCO INC 5.125% 02.02.2033	USD	850.000	720,160	94,990	5.814.704	850.000	674,835	96,930	5.559.994
CODELCO INC 5.95% 08.01.2034	USD	1.000.000	720,160	99,390	7.157.650	1.200.000	674,835	101,525	8.221.553
CODELCO INC 6.3% 08.09.2053	USD	600.000	720,160	97,835	4.227.417	400.000	674,835	101,399	2.737.116

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
CODELCO INC 6.44% 26.01.2036	USD	600.000	720,160	101,964	4.405.807	-	-	-	0
COLOMBIA TELECOMUNICACIO 4.95% 17.07.2030	USD	800.000	720,160	84,097	4.845.053	1.000.000	674,835	61,674	4.161.948
COMISION FEDERAL DE ELEC 5.7% 24.01.2030	USD	200.000	720,160	96,082	1.383.892	-	-	-	0
COMISION FEDERAL DE ELEC 6.45% 24.01.2035	USD	350.000	720,160	94,439	2.380.399	-	-	-	0
COMMONWEALTH OF BAHAMAS 8.95% 15.10.2032	USD	800.000	720,160	103,464	5.960.845	3.300.000	674,835	94,087	20.952.704
CORP FINANCIERA DE DESAR 15.07.2029	USD	-	-	-	0	1.700.000	674,835	99,124	11.371.661
CORP FINANCIERA DE DESAR 2.4% 28.09.2027	USD	200.000	720,160	92,518	1.332.550	-	-	-	0
COSTA RICA GOVERNMENT 5.625% 30.04.2043	USD	500.000	720,160	89,920	3.237.830	500.000	674,835	91,552	3.089.135
COSTA RICA GOVERNMENT 6.55% 03.04.2034	USD	900.000	720,160	101,900	6.604.577	2.100.000	674,835	103,891	14.722.898
COSTA RICA GOVERNMENT 7% 04.04.2044	USD	389.000	720,160	101,488	2.843.099	389.000	674,835	104,629	2.746.634
COSTA RICA GOVERNMENT 7.3% 13.11.2054	USD	800.000	720,160	103,774	5.978.724	800.000	674,835	108,828	5.875.291
DEVELOPMENT BANK OF KAZA 5.25% 23.10.2029	USD	450.000	720,160	99,430	3.222.261	-	-	-	0
DEVELOPMENT BANK OF KAZA 5.5% 15.04.2027	USD	375.000	720,160	100,665	2.718.571	-	-	-	0
DEVT BANK OF MONGOLIA 11% 07.03.2026	USD	5.700.000	720,160	104,143	42.749.896	-	-	-	0
DOMINICAN REPUBLIC 4.875% 23.09.2032	USD	2.275.000	720,160	89,326	14.634.924	425.000	674,835	91,263	2.617.467
DOMINICAN REPUBLIC 5.3% 21.01.2041	USD	400.000	720,160	85,160	2.453.167	400.000	674,835	86,821	2.343.604
DOMINICAN REPUBLIC 5.875% 30.01.2060	USD	2.450.000	720,160	84,977	14.993.229	4.950.000	674,835	86,696	28.960.152
DOMINICAN REPUBLIC 6% 22.02.2033	USD	800.000	720,160	96,532	5.561.457	800.000	674,835	98,660	5.326.337
DOMINICAN REPUBLIC 6.4% 05.06.2049	USD	900.000	720,160	94,413	6.119.321	900.000	674,835	94,370	5.731.576
DOMINICAN REPUBLIC 6.6% 01.06.2036	USD	150.000	720,160	99,567	1.075.565	-	-	-	0
DOMINICAN REPUBLIC 6.85% 27.01.2045	USD	500.000	720,160	98,647	3.552.079	500.000	674,835	99,833	3.368.530
DOMINICAN REPUBLIC 7.05% 03.02.2031	USD	150.000	720,160	102,622	1.108.568	-	-	-	0
DUBAI GOVT INT'L BONDS 3.9% 09.09.2050	USD	1.300.000	720,160	72,623	6.799.034	1.500.000	674,835	75,364	7.628.720
EASTERN & SOUTHERN AFRIC 4.125% 30.06.2028	USD	-	-	-	0	1.000.000	674,835	86,775	5.855.856
EASTERN & SOUTHERN AFRIC 4.875% 23.05.2024	USD	-	-	-	0	4.700.000	674,835	98,936	31.379.693
EDO SUKUK LTD 5.875% 21.09.2033	USD	900.000	720,160	102,089	6.616.810	900.000	674,835	103,344	6.276.614
EGYPT TASKEEK CO 10.875% 28.02.2026	USD	500.000	720,160	103,750	3.735.813	-	-	-	0
EGYPT TASKEEK COMPANY 10.875% 28.02.2026	USD	-	-	-	0	750.000	674,835	98,300	4.975.236
EMPRESA DE LOS FERROCARR 3.068% 18.08.2050	USD	800.000	720,160	60,383	3.478.832	800.000	674,835	61,205	3.304.275
EMPRESA DE TRANSPORTE ME 3.65% 07.05.2030	USD	500.000	720,160	92,667	3.336.748	500.000	674,835	92,188	3.110.587
EMPRESA DE TRANSPORTE ME 4.7% 07.05.2050	USD	500.000	720,160	82,510	2.971.031	1.000.000	674,835	82,840	5.590.334
EMPRESA DE TRANSPORTE ME 5% 25.01.2047	USD	500.000	720,160	87,260	3.142.067	500.000	674,835	86,644	2.923.528
EMPRESA NACIONAL DEL PET 5.25% 06.11.2029	USD	1.264.000	720,160	98,790	8.992.696	1.264.000	674,835	96,927	8.267.759
EMPRESA NACIONAL DEL PET 5.95% 30.07.2034	USD	200.000	720,160	99,751	1.436.731	-	-	-	0
EQUATE SUKUK SPC LTD 5% 05.09.2031	USD	650.000	720,160	100,090	4.685.230	-	-	-	0
FED REPUBLIC OF BRAZIL 3.875% 12.06.2030	USD	3.000.000	720,160	88,053	19.023.740	2.000.000	674,835	91,647	12.369.360
FED REPUBLIC OF BRAZIL 4.75% 14.01.2050	USD	600.000	720,160	68,505	2.960.069	-	-	-	0
FED REPUBLIC OF BRAZIL 5% 27.01.2045	USD	1.300.000	720,160	74,008	6.928.671	1.300.000	674,835	81,551	7.154.394
FED REPUBLIC OF BRAZIL 5.625% 21.02.2047	USD	1.000.000	720,160	79,094	5.696.049	1.000.000	674,835	87,862	5.929.214
FED REPUBLIC OF BRAZIL 6% 20.10.2033	USD	4.900.000	720,160	93,540	33.008.236	2.600.000	674,835	100,089	17.561.341
FED REPUBLIC OF BRAZIL 6.125% 15.03.2034	USD	3.300.000	720,160	93,413	22.199.809	-	-	-	0
FED REPUBLIC OF BRAZIL 6.125% 22.01.2032	USD	850.000	720,160	95,770	5.862.452	-	-	-	0

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
FED REPUBLIC OF BRAZIL 6.25% 18.03.2031	USD	1.550.000	720,160	97,620	10.896.784	1.350.000	674,835	103,850	9.460.977
FEDERAL REP OF ETHIOPIA 11.12.2024	USD	500.000	720,160	79,536	2.863.921	500.000	674,835	67,994	2.294.244
FIN DEPT GOVT SHARJAH 3.625% 10.03.2033	USD	771.000	720,160	83,756	4.650.470	-	-	-	0
FIN DEPT GOVT SHARJAH 4% 28.07.2050	USD	1.300.000	720,160	64,684	6.055.800	1.800.000	674,835	66,888	8.124.857
FIN DEPT GOVT SHARJAH 4.375% 10.03.2051	USD	1.900.000	720,160	68,774	9.410.312	1.600.000	674,835	71,782	7.750.610
FIN DEPT GOVT SHARJAH 6.5% 23.11.2032	USD	-	-	-	0	875.000	674,835	105,103	6.206.155
FIRST ABU DHABI BANK PJS 4.774% 06.06.2028	USD	-	-	-	0	1.950.000	674,835	99,624	13.109.789
FIRST ABU DHABI BANK PJS 5.125% 13.10.2027	USD	200.000	720,160	100,861	1.452.727	1.600.000	674,835	100,820	10.885.945
GABON BLUE BOND MASTER 6.097% 01.08.2038	USD	900.000	720,160	98,962	6.414.141	900.000	674,835	98,326	5.971.853
GACI FIRST INVESTMENT 4.75% 14.02.2030	USD	1.650.000	720,160	97,933	11.637.071	2.100.000	674,835	100,093	14.184.707
GACI FIRST INVESTMENT 4.875% 14.02.2035	USD	1.525.000	720,160	94,046	10.328.493	1.525.000	674,835	97,818	10.066.730
GACI FIRST INVESTMENT 5% 29.01.2029	USD	2.350.000	720,160	99,243	16.795.730	-	-	-	0
GACI FIRST INVESTMENT 5.125% 14.02.2053	USD	1.150.000	720,160	83,864	6.945.453	1.150.000	674,835	90,712	7.039.809
GACI FIRST INVESTMENT 5.25% 13.10.2032	USD	700.000	720,160	98,970	4.989.197	-	-	-	0
GACI FIRST INVESTMENT 5.25% 29.01.2034	USD	700.000	720,160	98,442	4.962.597	-	-	-	0
GACI FIRST INVESTMENT 5.375% 29.01.2054	USD	350.000	720,160	87,032	2.193.704	-	-	-	0
GEORGIAN RAILWAY JSC 4% 17.06.2028	USD	1.550.000	720,160	87,768	9.797.041	1.350.000	674,835	92,328	8.411.355
GOLOMT BANK OF MONGOLIA 11% 20.05.2027	USD	443.000	720,160	104,769	3.342.459	-	-	-	0
GOVERNMENT OF JAMAICA 7.875% 28.07.2045	USD	2.800.000	720,160	115,776	23.345.566	3.200.000	674,835	122,224	26.393.920
GREENSAIF PIPELINES BIDC 6.129% 23.02.2038	USD	400.000	720,160	100,524	2.895.721	750.000	674,835	104,706	5.299.450
GREENSAIF PIPELINES BIDC 6.51% 23.02.2042	USD	400.000	720,160	101,198	2.915.146	400.000	674,835	105,595	2.850.380
HAZINE MUSTESARLIGI VARL 7.25% 24.02.2027	USD	-	-	-	0	2.000.000	674,835	102,073	13.776.445
HAZINE MUSTESARLIGI VARL 8.5091% 14.01.2029	USD	1.800.000	720,160	106,846	13.850.358	1.200.000	674,835	106,437	8.619.255
HONDURAS GOVERNMENT 6.25% 19.01.2027	USD	800.000	720,160	97,077	5.592.852	800.000	674,835	96,316	5.199.766
HONDURAS GOVERNMENT 8.625% 27.11.2034	USD	1.010.000	720,160	99,745	7.255.085	-	-	-	0
HUNGARIAN DEVELOPMENT BA 6.5% 29.06.2028	USD	1.300.000	720,160	101,530	9.505.341	1.300.000	674,835	103,205	9.053.991
HUNGARY 3.125% 21.09.2051	USD	1.500.000	720,160	58,791	6.350.864	1.500.000	674,835	67,902	6.873.348
HUNGARY 5.5% 26.03.2036	USD	1.350.000	720,160	93,736	9.113.160	-	-	-	0
HUNGARY 6.25% 22.09.2032	USD	1.700.000	720,160	102,030	12.491.246	1.400.000	674,835	106,827	10.092.646
HUTAMA KARYA PERSERO PT 3.75% 11.05.2030	USD	700.000	720,160	92,537	4.664.920	2.000.000	674,835	93,648	12.639.359
ICA ICTAS ALTYAPI YAVUZ 7.536% 31.10.2027	USD	1.700.000	720,160	100,661	12.323.679	-	-	-	0
ICD FUNDING LTD 3.223% 28.04.2026	USD	-	-	-	0	2.900.000	674,835	94,430	18.480.115
INDONESIA GOVT SUKUK 3.8% 23.06.2050	USD	1.500.000	720,160	75,081	8.110.538	-	-	-	0
INDONESIA GOVT SUKUK 4.7% 06.06.2032	USD	600.000	720,160	96,785	4.182.028	-	-	-	0
INSTITUTO COSTARRICENSE 6.375% 15.05.2043	USD	550.000	720,160	89,967	3.563.471	550.000	674,835	89,626	3.326.544
INSTITUTO COSTARRICENSE 6.75% 07.10.2031	USD	1.225.000	720,160	101,579	8.961.271	1.225.000	674,835	101,067	8.354.949
IPOTEKA-BANK ATIB 5.5% 19.11.2025	USD	4.550.000	720,160	98,534	32.287.046	2.850.000	674,835	93,401	17.963.632
ISLAMIC REP OF PAKISTAN 6% 08.04.2026	USD	350.000	720,160	94,367	2.378.567	350.000	674,835	71,133	1.680.109
ISLAMIC REP OF PAKISTAN 6.875% 05.12.2027	USD	1.200.000	720,160	90,311	7.804.582	1.200.000	674,835	68,651	5.559.401
ISLAMIC REP OF PAKISTAN 7.375% 08.04.2031	USD	800.000	720,160	83,536	4.812.756	300.000	674,835	61,461	1.244.273
ISLAMIC REP OF PAKISTAN 8.25% 15.04.2024	USD	-	-	-	0	650.000	674,835	95,216	4.176.583
ISLAMIC REP OF PAKISTAN 8.875% 08.04.2051	USD	1.400.000	720,160	78,122	7.876.481	1.500.000	674,835	60,886	6.163.247

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ISTANBUL METROPOLITAN MU 10.5% 06.12.2028	USD	1.250.000	720,160	108,619	9.777.884	1.250.000	674,835	106,375	8.973.168
ISTANBUL METROPOLITAN MU 10.75% 12.04.2027	USD	3.500.000	720,160	107,041	26.980.285	3.700.000	674,835	106,154	26.505.580
ISTANBUL METROPOLITAN MU 6.375% 09.12.2025	USD	1.980.000	720,160	99,892	14.243.788	1.400.000	674,835	96,988	9.163.136
IVORY COAST 31.12.2032	USD	200.000	720,160	95,053	652.969	-	-	-	0
IVORY COAST 8.25% 30.01.2037	USD	750.000	720,160	97,273	5.253.921	-	-	-	0
JSCB AGROBANK 9.25% 02.10.2029	USD	650.000	720,160	102,286	4.788.052	-	-	-	0
KAZMUNAYGAS NATIONAL CO 3.5% 14.04.2033	USD	600.000	720,160	82,864	3.580.542	600.000	674,835	83,436	3.378.322
KAZMUNAYGAS NATIONAL CO 6.375% 24.10.2048	USD	850.000	720,160	92,731	5.676.403	2.050.000	674,835	94,311	13.047.139
KERNEL HOLDING SA 6.5% 17.10.2024	USD	-	-	-	0	1.250.000	674,835	81,979	6.915.311
KHAZANAH CAPITAL LTD 4.759% 05.09.2034	USD	650.000	720,160	95,678	4.478.714	-	-	-	0
KINGDOM OF BAHRAIN 6% 19.09.2044	USD	1.460.000	720,160	83,465	8.775.747	1.460.000	674,835	82,392	8.117.763
KINGDOM OF BAHRAIN 6,25% 25.01.2051	USD	2.300.000	720,160	83,377	13.810.338	2.300.000	674,835	83,111	12.899.896
KINGDOM OF BAHRAIN 7.5% 12.02.2036	USD	275.000	720,160	102,724	2.034.390	-	-	-	0
KINGDOM OF JORDAN 4.95% 07.07.2025	USD	200.000	720,160	98,504	1.418.768	-	-	-	0
KINGDOM OF JORDAN 5.85% 07.07.2030	USD	600.000	720,160	91,626	3.959.130	600.000	674,835	93,246	3.775.546
KINGDOM OF JORDAN 7.375% 10.10.2047	USD	2.000.000	720,160	88,833	12.794.792	2.000.000	674,835	89,074	12.022.010
KINGDOM OF JORDAN 7.5% 13.01.2029	USD	1.800.000	720,160	99,716	12.926.123	2.500.000	674,835	101,446	17.114.908
KINGDOM OF JORDAN 7.75% 15.01.2028	USD	300.000	720,160	100,484	2.170.933	-	-	-	0
KINGDOM OF MOROCCO 3% 15.12.2032	USD	400.000	720,160	81,745	2.354.786	200.000	674,835	82,576	1.114.503
KINGDOM OF MOROCCO 4% 15.12.2050	USD	700.000	720,160	68,012	3.428.591	700.000	674,835	72,195	3.410.373
KINGDOM OF MOROCCO 5.95% 08.03.2028	USD	1.200.000	720,160	100,715	8.703.727	1.900.000	674,835	102,763	13.176.081
KINGDOM OF MOROCCO 6.5% 08.09.2033	USD	1.725.000	720,160	103,226	12.823.577	1.625.000	674,835	105,703	11.591.487
KINGSTON AIRPORT REV FIN 6.75% 15.12.2036	USD	200.000	720,160	100,523	1.447.853	-	-	-	0
KSA SUKUK LTD 4,274% 22.05.2029	USD	3.000.000	720,160	97,441	21.051.993	1.900.000	674,835	99,439	12.749.983
KSA SUKUK LTD 4.511% 22.05.2033	USD	1.700.000	720,160	94,994	11.629.871	1.600.000	674,835	99,729	10.768.138
KSA SUKUK LTD 5,25% 04.06.2027	USD	1.350.000	720,160	100,892	9.808.893	-	-	-	0
KSA SUKUK LTD 5,25% 04.06.2030	USD	850.000	720,160	100,271	6.137.934	-	-	-	0
KSA SUKUK LTD 5,25% 04.06.2034	USD	500.000	720,160	99,220	3.572.706	-	-	-	0
LEBANESE REPUBLIC 02.11.2035	USD	1.000.000	720,160	13,084	942.255	-	-	-	0
LEBANESE REPUBLIC 03.11.2028	USD	1.000.000	720,160	13,098	943.279	-	-	-	0
LEBANESE REPUBLIC 20.11.2031	USD	3.800.000	720,160	13,064	3.575.109	-	-	-	0
LEBANESE REPUBLIC 22.04.2024	USD	2.500.000	720,160	13,057	2.350.764	1.500.000	674,835	6,241	631.757
LEBANESE REPUBLIC 25.05.2029	USD	2.900.000	720,160	13,044	2.724.273	2.900.000	674,835	6,243	1.221.818
LEBANESE REPUBLIC 26.02.2025	USD	3.500.000	720,160	13,019	3.281.452	1.500.000	674,835	6,221	629.690
LEBANESE REPUBLIC 26.02.2030	USD	1.000.000	720,160	13,102	943.554	-	-	-	0
LEBANESE REPUBLIC 27.11.2026	USD	1.000.000	720,160	13,104	943.718	1.000.000	674,835	6,240	421.082
LIMA METRO LINE 2 FIN LT 4.35% 05.04.2036	USD	375.000	720,160	91,660	2.032.378	375.000	674,835	91,439	2.024.659
MAGELLAN CAPITAL HOLD 08.07.2029	USD	800.000	720,160	103,368	5.955.318	-	-	-	0
MALAYSIA WAKALA SUKUK 3.075% 28.04.2051	USD	1.000.000	720,160	69,709	5.020.154	1.000.000	674,835	77,001	5.196.294
MALDIVES SUKUK ISSUANCE 9.875% 08.04.2026	USD	300.000	720,160	80,615	1.741.661	600.000	674,835	82,402	3.336.472
MC BRAZIL DWNSTRM 7,25% 30.06.2031	USD	-	-	-	0	600.000	674,835	78,468	3.043.591
MDGH GMTN RSC LTD 3.7% 07.11.2049	USD	1.400.000	720,160	73,145	7.374.649	1.400.000	674,835	80,393	7.595.268

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
MDGH GMTN RSC LTD 3.95% 21.05.2050	USD	1.800.000	720,160	76,154	9.871.773	2.000.000	674,835	83,189	11.227.834
MDGH GMTN RSC LTD 4.375% 22.11.2033	USD	1.000.000	720,160	93,885	6.761.203	700.000	674,835	97,532	4.607.262
MDGH GMTN RSC LTD 5.294% 04.06.2034	USD	2.550.000	720,160	99,919	18.349.241	-	-	-	0
MDGH GMTN RSC LTD 5.875% 01.05.2034	USD	450.000	720,160	104,249	3.378.422	450.000	674,835	109,281	3.318.608
MEXICO CITY ARPT TRUST 5.5% 31.07.2047	USD	665.000	720,160	80,308	3.846.023	865.000	674,835	86,344	5.040.161
MEXICO CITY ARPT TRUST 5.5% 31.10.2046	USD	750.000	720,160	80,251	4.334.520	950.000	674,835	86,356	5.536.250
MONGOLIA INTL BOND 4.45% 07.07.2031	USD	-	-	-	0	1.000.000	674,835	84,263	5.686.352
MONGOLIA INTL BOND 7.875% 05.06.2029	USD	200.000	720,160	104,500	1.505.131	200.000	674,835	102,926	1.389.165
MONGOLIA INTL BOND 8.65% 19.01.2028	USD	-	-	-	0	966.000	674,835	105,696	6.890.234
MONGOLIAN MORTGAGE CO 11.5% 18.01.2027	USD	925.000	720,160	101,155	6.738.445	-	-	-	0
MUMTALAKAT SUKUK HOLDING 5.625% 27.02.2024	USD	-	-	-	0	1.300.000	674,835	99,902	8.764.271
MVM ENERGETIKA ZRT 6.5% 13.03.2031	USD	600.000	720,160	100,783	4.354.805	-	-	-	0
MVM ENERGETIKA ZRT 7.5% 09.06.2028	USD	450.000	720,160	104,358	3.381.940	450.000	674,835	104,665	3.178.431
NATIONAL BANK OF UZBEKIS 4.85% 21.10.2025	USD	4.450.000	720,160	98,071	31.429.067	3.150.000	674,835	93,435	19.861.832
NATIONAL BANK OF UZBEKIS 8.5% 05.07.2029	USD	500.000	720,160	102,532	3.691.970	-	-	-	0
NAVOI MINING METALLURGIC 6.7% 17.10.2028	USD	450.000	720,160	99,702	3.231.056	-	-	-	0
NAVOI MINING METALLURGIC 6.95% 17.10.2031	USD	700.000	720,160	98,885	4.984.908	-	-	-	0
NPC UKRENERGO 09.11.2028	USD	430.000	720,160	68,672	2.126.569	3.850.000	674,835	27,193	7.065.083
OMAN GOV INTERNTL BOND 6.5% 08.03.2047	USD	1.175.000	720,160	99,289	8.401.709	-	-	-	0
OMAN GOV INTERNTL BOND 6.75% 17.01.2048	USD	2.200.000	720,160	101,599	16.096.819	3.400.000	674,835	104,722	24.027.804
OMAN GOV INTERNTL BOND 7% 25.01.2051	USD	-	-	-	0	1.000.000	674,835	108,081	7.293.695
OMAN SOVEREIGN SUKUK 4.875% 15.06.2030	USD	500.000	720,160	99,546	3.584.454	500.000	674,835	99,082	3.343.206
OMGRID FUNDING LTD 5.196% 16.05.2027	USD	400.000	720,160	98,793	2.845.861	400.000	674,835	99,861	2.695.586
OQ SAOC 5.125% 06.05.2028	USD	400.000	720,160	98,609	2.840.582	200.000	674,835	99,133	1.337.967
OTP BANK NYRT 15.05.2033	USD	-	-	-	0	1.370.000	674,835	103,014	9.523.848
PAKISTAN WATER & POWER 7.5% 04.06.2031	USD	1.600.000	720,160	77,807	8.965.315	2.100.000	674,835	54,309	7.696.351
PANAMA NOTAS DEL TESORO 3.75% 17.04.2026	USD	3.800.000	720,160	96,760	26.479.519	3.800.000	674,835	93,903	24.080.335
PERTAMINA GEOTHERMAL ENE 5.15% 27.04.2028	USD	550.000	720,160	99,612	3.945.496	550.000	674,835	100,432	3.727.639
PERUSAHAAN PENERBIT SBSN 3.8% 23.06.2050	USD	-	-	-	0	1.500.000	674,835	83,431	8.445.296
PERUSAHAAN PENERBIT SBSN 4.7% 06.06.2032	USD	-	-	-	0	600.000	674,835	100,529	4.070.437
PETROBRAS GLOBAL FINANCE 5.5% 10.06.2051	USD	-	-	-	0	2.300.000	674,835	84,320	13.087.501
PETROBRAS GLOBAL FINANCE 6.5% 03.07.2033	USD	-	-	-	0	2.800.000	674,835	101,404	19.160.614
PETROLEOS DE VENEZUELA S 12.04.2027	USD	-	-	-	0	1.000.000	674,835	10,885	734.540
PETROLEOS DE VENEZUELA S 12.04.2037	USD	-	-	-	0	8.198.000	674,835	10,893	6.026.388
PETROLEOS DE VENEZUELA S 15.11.2026	USD	-	-	-	0	12.000.000	674,835	11,456	9.277.466
PETROLEOS DE VENEZUELA S 16.05.2024	USD	-	-	-	0	5.000.000	674,835	11,418	3.852.675
PETROLEOS DE VENEZUELA S 27.10.2020	USD	-	-	-	0	2.000.000	674,835	80,046	5.401.795
PETROLEOS DEL PERU SA 4.75% 19.06.2032	USD	800.000	720,160	75,566	4.353.581	800.000	674,835	71,770	3.874.632
PETROLEOS DEL PERU SA 5.625% 19.06.2047	USD	1.600.000	720,160	64,306	7.409.715	1.900.000	674,835	62,247	7.981.236
PETROLEOS MEXICANOS 10% 07.02.2033	USD	1.175.000	720,160	104,152	8.813.188	-	-	-	0
PETROLEOS MEXICANOS 6.75% 21.09.2047	USD	2.700.000	720,160	68,801	13.377.974	2.700.000	674,835	65,991	12.024.004
PETROLEOS MEXICANOS 6.84% 23.01.2030	USD	1.650.000	720,160	91,304	10.849.298	1.400.000	674,835	86,256	8.149.232

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
PETROLEOS MEXICANOS 6.875% 16.10.2025	USD	200.000	720,160	99,774	1.437.059	-	-	-	0
PETROLEOS MEXICANOS 6.95% 28.01.2060	USD	1.515.000	720,160	68,542	7.478.190	2.415.000	674,835	66,077	10.768.664
PETROLEOS MEXICANOS 7.69% 23.01.2050	USD	2.300.000	720,160	75,415	12.491.523	2.300.000	674,835	71,443	11.088.827
PETRONAS CAPITAL LTD 3.404% 28.04.2061	USD	1.300.000	720,160	65,791	6.159.389	1.500.000	674,835	71,770	7.264.906
POWER SECTOR ASSETS & LI 9.625% 15.05.2028	USD	1.445.000	720,160	114,133	11.877.074	1.945.000	674,835	114,970	15.090.499
PROVINCIA DE BUENOS AIRE 01.09.2037	USD	2.327.814	720,160	57,306	10.777.847	2.327.814	674,835	34,135	6.033.326
PROVINCIA DE ENTRE RIOS 08.08.2028	USD	-	-	-	0	1.370.327	674,835	77,587	6.457.363
PROVINCIA DE LA RIOJA 24.02.2028	USD	1.380.982	720,160	57,947	5.762.956	1.380.982	674,835	58,145	5.418.691
PROVINCIA DE RIO NEGRO 10.03.2028	USD	-	-	-	0	1.277.328	674,835	60,082	5.178.972
PT PERTAMINA (PERSERO) 4.175% 21.01.2050	USD	600.000	720,160	75,530	3.263.636	1.000.000	674,835	83,103	5.608.063
PT PERTAMINA (PERSERO) 5.625% 20.05.2043	USD	600.000	720,160	94,279	4.073.736	600.000	674,835	101,532	4.111.036
PT PERTAMINA (PERSERO) 6.45% 30.05.2044	USD	-	-	-	0	800.000	674,835	109,375	5.904.783
QATAR ENERGY 2.25% 12.07.2031	USD	1.200.000	720,160	84,314	7.286.388	1.600.000	674,835	85,285	9.208.553
REP OF ANGOLA(AVENIR II) FRN 07.12.2023	USD	-	-	-	0	7.200.000	674,835	99,793	4.848.766
REPUBLIC OF ANGOLA 8% 26.11.2029	USD	800.000	720,160	89,565	5.160.083	800.000	674,835	88,993	4.804.422
REPUBLIC OF ANGOLA 8.25% 09.05.2028	USD	1.400.000	720,160	94,118	9.489.219	900.000	674,835	92,444	5.614.605
REPUBLIC OF ANGOLA 8.75% 14.04.2032	USD	1.400.000	720,160	88,462	8.918.941	1.575.000	674,835	88,173	9.371.653
REPUBLIC OF ANGOLA 9.125% 26.11.2049	USD	1.354.000	720,160	80,273	7.827.355	854.000	674,835	81,775	4.712.753
REPUBLIC OF ANGOLA 9.375% 08.05.2048	USD	1.520.000	720,160	82,215	8.999.627	2.620.000	674,835	83,350	14.736.789
REPUBLIC OF ARGENTINA 09.01.2038	USD	3.724.257	720,160	70,035	18.783.786	4.424.257	674,835	39,680	11.847.097
REPUBLIC OF ARGENTINA 09.07.2030	USD	2.470.078	720,160	75,295	13.077.336	1.770.078	674,835	39,074	4.730.248
REPUBLIC OF ARGENTINA 09.07.2035	USD	5.809.909	720,160	66,656	27.889.229	6.109.909	674,835	34,145	14.078.769
REPUBLIC OF ARGENTINA 09.07.2041	USD	2.707.300	720,160	62,712	12.226.953	2.707.300	674,835	34,182	6.245.075
REPUBLIC OF ARGENTINA 09.07.2046	USD	500.000	720,160	66,695	2.401.570	-	-	-	0
REPUBLIC OF ARGENTINA 1% 09.07.2029	USD	761.711	720,160	79,231	4.439.832	761.711	674,835	38,846	2.046.049
REPUBLIC OF ARMENIA 3.6% 02.02.2031	USD	1.000.000	720,160	82,586	5.947.499	700.000	674,835	81,907	3.869.172
REPUBLIC OF ARMENIA 3.95% 26.09.2029	USD	1.090.000	720,160	87,811	6.892.938	850.000	674,835	87,319	5.008.716
REPUBLIC OF AZERBAIJAN 3.5% 01.09.2032	USD	750.000	720,160	84,781	4.579.199	700.000	674,835	86,892	4.104.621
REPUBLIC OF AZERBAIJAN 4.75% 18.03.2024	USD	-	-	-	0	200.000	674,835	99,737	1.346.122
REPUBLIC OF CHILE 3.5% 25.01.2050	USD	2.300.000	720,160	69,277	11.474.791	1.500.000	674,835	76,131	7.706.329
REPUBLIC OF CHILE 4.85% 22.01.2029	USD	1.300.000	720,160	99,215	9.288.610	-	-	-	0
REPUBLIC OF CHILE 4.95% 05.01.2036	USD	400.000	720,160	94,930	2.734.581	400.000	674,835	98,912	2.669.961
REPUBLIC OF COLOMBIA 3.125% 15.04.2031	USD	400.000	720,160	79,655	2.294.568	400.000	674,835	81,676	2.204.719
REPUBLIC OF COLOMBIA 3.25% 22.04.2032	USD	800.000	720,160	76,800	4.424.650	-	-	-	0
REPUBLIC OF COLOMBIA 3.875% 15.02.2061	USD	2.800.000	720,160	52,150	10.515.831	3.000.000	674,835	62,544	12.662.034
REPUBLIC OF COLOMBIA 5% 15.06.2045	USD	2.900.000	720,160	67,573	14.112.388	3.400.000	674,835	77,675	17.822.084
REPUBLIC OF COLOMBIA 5.2% 15.05.2049	USD	500.000	720,160	67,420	2.427.670	-	-	-	0
REPUBLIC OF COLOMBIA 5.625% 26.02.2044	USD	1.200.000	720,160	74,353	6.425.494	1.500.000	674,835	84,235	8.526.684
REPUBLIC OF COLOMBIA 6.125% 18.01.2041	USD	1.694.000	720,160	81,550	9.948.727	2.194.000	674,835	91,093	13.487.053
REPUBLIC OF COLOMBIA 7.5% 02.02.2034	USD	1.700.000	720,160	98,851	12.102.003	400.000	674,835	105,656	2.852.004
REPUBLIC OF COLOMBIA 7.75% 07.11.2036	USD	850.000	720,160	97,872	5.991.086	-	-	-	0
REPUBLIC OF COLOMBIA 8% 14.11.2035	USD	1.144.000	720,160	100,832	8.307.157	200.000	674,835	109,518	1.478.134

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF COLOMBIA 8% 20.04.2033	USD	300.000	720,160	102,436	2.213.106	-	-	-	0
REPUBLIC OF COLOMBIA 8.375% 07.11.2054	USD	1.190.000	720,160	97,175	8.327.790	-	-	-	0
REPUBLIC OF COLOMBIA 8.75% 14.11.2053	USD	975.000	720,160	101,152	7.102.468	450.000	674,835	115,293	3.501.172
REPUBLIC OF ECUADOR 0% 31.07.2030	USD	1.712.275	720,160	54,986	6.780.371	2.212.275	674,835	28,844	4.306.166
REPUBLIC OF ECUADOR 31.07.2030	USD	1.486.541	720,160	69,843	7.477.066	3.563.250	674,835	46,763	11.244.722
REPUBLIC OF ECUADOR 31.07.2035	USD	3.333.293	720,160	56,845	13.645.692	3.780.005	674,835	35,952	9.170.936
REPUBLIC OF ECUADOR 31.07.2040	USD	2.520.350	720,160	51,484	9.344.601	3.770.350	674,835	31,854	8.104.911
REPUBLIC OF EL SALVADOR 0.25% 17.04.2030	USD	1.380.000	720,160	1,873	186.130	-	-	-	0
REPUBLIC OF EL SALVADOR 7.1246% 20.01.2050	USD	-	-	-	0	1.450.000	674,835	71,157	6.962.748
REPUBLIC OF EL SALVADOR 7.625% 21.09.2034	USD	1.200.000	720,160	93,804	8.106.455	1.800.000	674,835	74,270	9.021.640
REPUBLIC OF EL SALVADOR 8.625% 28.02.2029	USD	-	-	-	0	200.000	674,835	89,762	1.211.484
REPUBLIC OF EL SALVADOR 9.25% 17.04.2030	USD	1.080.000	720,160	105,978	8.242.714	-	-	-	0
REPUBLIC OF EL SALVADOR 9.5% 15.07.2052	USD	404.000	720,160	104,392	3.037.222	1.900.000	674,835	83,626	10.722.463
REPUBLIC OF EL SALVADOR 9.65% 21.11.2054	USD	230.000	720,160	105,201	1.742.517	-	-	-	0
REPUBLIC OF GABON 6.375% 12.12.2024	USD	-	-	-	0	3.572.850	674,835	96,362	7.744.633
REPUBLIC OF GABON 6.625% 06.02.2031	USD	1.138.000	720,160	74,687	6.120.901	1.838.000	674,835	83,615	10.371.221
REPUBLIC OF GABON 6.95% 16.06.2025	USD	263.000	720,160	96,976	1.836.748	725.000	674,835	95,551	4.674.865
REPUBLIC OF GABON 7% 24.11.2031	USD	1.321.000	720,160	74,631	7.099.860	871.000	674,835	83,584	4.912.914
REPUBLIC OF GEORGIA 2.75% 22.04.2026	USD	-	-	-	0	600.000	674,835	93,800	3.797.960
REPUBLIC OF GHANA 0% 03.01.2030	USD	793.815	720,160	77,360	4.054.072	-	-	-	0
REPUBLIC OF GHANA 0% 03.07.2026	USD	496.000	720,160	93,033	2.658.519	-	-	-	0
REPUBLIC OF GHANA 03.07.2029	USD	3.000.800	720,160	86,611	18.717.090	-	-	-	0
REPUBLIC OF GHANA 03.07.2035	USD	4.315.200	720,160	70,479	21.902.417	-	-	-	0
REPUBLIC OF GHANA 07.04.2029	USD	-	-	-	0	1.600.000	674,835	43,943	4.744.703
REPUBLIC OF GHANA 11.02.2027	USD	-	-	-	0	1.450.000	674,835	45,029	4.406.169
REPUBLIC OF GHANA 11.02.2035	USD	-	-	-	0	800.000	674,835	44,001	2.375.456
REPUBLIC OF GHANA 11.03.2061	USD	-	-	-	0	2.200.000	674,835	43,384	6.440.884
REPUBLIC OF GHANA 16.06.2049	USD	-	-	-	0	2.400.000	674,835	43,159	6.990.026
REPUBLIC OF GHANA 18.01.2026	USD	-	-	-	0	300.000	674,835	46,433	940.040
REPUBLIC OF GHANA 26.03.2032	USD	-	-	-	0	1.400.000	674,835	43,894	4.146.986
REPUBLIC OF GHANA 26.03.2051	USD	-	-	-	0	2.250.000	674,835	43,464	6.599.453
REPUBLIC OF GUATEMALA 4.65% 07.10.2041	USD	550.000	720,160	76,814	3.042.504	550.000	674,835	81,871	3.038.725
REPUBLIC OF GUATEMALA 6.05% 06.08.2031	USD	960.000	720,160	98,061	6.779.496	-	-	-	0
REPUBLIC OF GUATEMALA 6.125% 01.06.2050	USD	1.300.000	720,160	88,853	8.318.522	1.500.000	674,835	94,989	9.615.272
REPUBLIC OF GUATEMALA 6.55% 06.02.2037	USD	400.000	720,160	98,604	2.840.431	-	-	-	0
REPUBLIC OF GUATEMALA 6.6% 13.06.2036	USD	1.200.000	720,160	99,008	8.556.175	1.200.000	674,835	103,089	8.348.199
REPUBLIC OF GUATEMALA 7.05% 04.10.2032	USD	1.300.000	720,160	103,496	9.689.332	1.300.000	674,835	106,500	9.343.086
REPUBLIC OF INDONESIA 3.05% 12.03.2051	USD	500.000	720,160	64,975	2.339.629	500.000	674,835	76,709	2.588.286
REPUBLIC OF INDONESIA 3.35% 12.03.2071	USD	800.000	720,160	62,718	3.613.367	1.000.000	674,835	73,636	4.969.224
REPUBLIC OF INDONESIA 3.5% 11.01.2028	USD	600.000	720,160	95,458	4.124.684	-	-	-	0
REPUBLIC OF INDONESIA 3.5% 14.02.2050	USD	1.700.000	720,160	71,707	8.778.923	-	-	-	0
REPUBLIC OF INDONESIA 3.7% 30.10.2049	USD	800.000	720,160	74,343	4.283.132	1.000.000	674,835	84,054	5.672.259

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF INDONESIA 4.55% 11.01.2028	USD	700.000	720,160	98,571	4.969.107	-	-	-	0
REPUBLIC OF INDONESIA 4.65% 20.09.2032	USD	1.200.000	720,160	95,508	8.253.695	1.200.000	674,835	100,307	8.122.876
REPUBLIC OF INDONESIA 4.7% 10.02.2034	USD	1.000.000	720,160	95,078	6.847.123	-	-	-	0
REPUBLIC OF INDONESIA 4.75% 10.09.2034	USD	900.000	720,160	95,078	6.162.392	-	-	-	0
REPUBLIC OF INDONESIA 5.1% 10.02.2054	USD	1.000.000	720,160	92,250	6.643.499	-	-	-	0
REPUBLIC OF INDONESIA 5.15% 10.09.2054	USD	850.000	720,160	92,500	5.662.260	-	-	-	0
REPUBLIC OF INDONESIA 5.45% 20.09.2052	USD	600.000	720,160	96,481	4.168.921	600.000	674,835	106,737	4.321.787
REPUBLIC OF INDONESIA 5.95% 08.01.2046	USD	300.000	720,160	103,379	2.233.478	-	-	-	0
REPUBLIC OF KENYA 6.3% 23.01.2034	USD	675.000	720,160	78,829	3.831.918	-	-	-	0
REPUBLIC OF KENYA 6.875% 24.06.2024	USD	-	-	-	0	1.300.000	674,835	97,502	8.553.719
REPUBLIC OF KENYA 8.25% 28.02.2048	USD	750.000	720,160	82,478	4.454.775	1.400.000	674,835	83,154	7.856.128
REPUBLIC OF KENYA 9.75% 16.02.2031	USD	1.300.000	720,160	98,990	9.267.500	-	-	-	0
REPUBLIC OF MONTENEGRO 7.25% 12.03.2031	USD	1.200.000	720,160	102,730	8.877.816	-	-	-	0
REPUBLIC OF MOZAMBIQUE 15.09.2031	USD	2.520.000	720,160	78,740	14.289.671	3.770.000	674,835	85,297	21.700.699
REPUBLIC OF NIGERIA 10.375% 09.12.2034	USD	720.000	720,160	102,093	5.293.678	-	-	-	0
REPUBLIC OF NIGERIA 7.375% 28.09.2033	USD	1.700.000	720,160	85,621	10.482.312	1.100.000	674,835	85,513	6.347.762
REPUBLIC OF NIGERIA 7.625% 28.11.2047	USD	2.300.000	720,160	76,486	12.668.978	2.950.000	674,835	79,473	15.821.143
REPUBLIC OF NIGERIA 8.25% 28.09.2051	USD	3.475.000	720,160	79,809	19.972.735	4.450.000	674,835	82,198	24.684.261
REPUBLIC OF NIGERIA 8.375% 24.03.2029	USD	700.000	720,160	97,296	4.904.814	-	-	-	0
REPUBLIC OF NIGERIA 8.747% 21.01.2031	USD	650.000	720,160	96,319	4.508.708	250.000	674,835	95,458	1.610.467
REPUBLIC OF NIGERIA 9.625% 09.06.2031	USD	540.000	720,160	99,779	3.880.283	-	-	-	0
REPUBLIC OF PANAMA 2.252% 29.09.2032	USD	1.500.000	720,160	70,104	7.572.877	-	-	-	0
REPUBLIC OF PANAMA 3.75% 16.03.2025	USD	200.000	720,160	99,518	1.433.373	-	-	-	0
REPUBLIC OF PANAMA 3.87% 23.07.2060	USD	500.000	720,160	52,540	1.891.871	1.000.000	674,835	60,096	4.055.475
REPUBLIC OF PANAMA 4.5% 01.04.2056	USD	800.000	720,160	59,510	3.428.563	800.000	674,835	67,446	3.641.198
REPUBLIC OF PANAMA 4.5% 19.01.2063	USD	1.000.000	720,160	58,893	4.241.234	1.000.000	674,835	65,795	4.440.043
REPUBLIC OF PANAMA 6.4% 14.02.2035	USD	2.250.000	720,160	90,833	14.718.279	200.000	674,835	97,746	1.319.253
REPUBLIC OF PANAMA 6.853% 28.03.2054	USD	1.850.000	720,160	85,548	11.397.581	1.850.000	674,835	93,787	11.708.834
REPUBLIC OF PANAMA 6.875% 31.01.2036	USD	-	-	-	0	800.000	674,835	100,013	5.399.389
REPUBLIC OF PANAMA 7.5% 01.03.2031	USD	1.150.000	720,160	101,561	8.411.116	-	-	-	0
REPUBLIC OF PANAMA 7.875% 01.03.2057	USD	450.000	720,160	96,641	3.131.865	-	-	-	0
REPUBLIC OF PANAMA 8% 01.03.2038	USD	200.000	720,160	100,429	1.446.497	-	-	-	0
REPUBLIC OF PARAGUAY 3.849% 28.06.2033	USD	3.500.000	720,160	86,742	21.863.870	-	-	-	0
REPUBLIC OF PARAGUAY 4.95% 28.04.2031	USD	1.200.000	720,160	95,875	8.285.414	-	-	-	0
REPUBLIC OF PARAGUAY 5.4% 30.03.2050	USD	1.050.000	720,160	85,144	6.438.329	2.050.000	674,835	89,237	12.345.103
REPUBLIC OF PARAGUAY 5.6% 13.03.2048	USD	300.000	720,160	87,508	1.890.598	300.000	674,835	91,356	1.849.514
REPUBLIC OF PARAGUAY 5.85% 21.08.2033	USD	-	-	-	0	800.000	674,835	102,011	5.507.255
REPUBLIC OF PARAGUAY 6.1% 11.08.2044	USD	750.000	720,160	94,481	5.103.113	1.500.000	674,835	98,310	9.951.480
REPUBLIC OF PERU 1.862% 01.12.2032	USD	-	-	-	0	400.000	674,835	78,432	2.117.133
REPUBLIC OF PERU 2.78% 01.12.2060	USD	1.700.000	720,160	52,970	6.484.923	1.700.000	674,835	62,543	7.175.103
REPUBLIC OF PERU 3.23% 28.07.2121	USD	1.300.000	720,160	52,860	4.948.825	1.300.000	674,835	62,380	5.472.545
REPUBLIC OF PERU 3.3% 11.03.2041	USD	600.000	720,160	72,376	3.127.322	600.000	674,835	77,858	3.152.459

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF PERU 8.75% 21.11.2033	USD	300.000	720,160	119,242	2.576.192	-	-	-	0
REPUBLIC OF PHILIPPINES 3.75% 14.01.2029	USD	200.000	720,160	95,137	1.370.273	-	-	-	0
REPUBLIC OF PHILIPPINES 4.375% 05.03.2030	USD	1.550.000	720,160	96,651	10.788.613	-	-	-	0
REPUBLIC OF PHILIPPINES 4.75% 05.03.2035	USD	1.250.000	720,160	94,798	8.533.760	-	-	-	0
REPUBLIC OF PHILIPPINES 5.175% 05.09.2049	USD	1.300.000	720,160	92,629	8.671.985	-	-	-	0
REPUBLIC OF PHILIPPINES 5.5% 30.03.2026	USD	20	720,160	100,745	145	20	674,835	101,893	138
REPUBLIC OF POLAND 5.5% 04.04.2053	USD	1.600.000	720,160	92,382	10.644.716	1.600.000	674,835	104,445	11.277.297
REPUBLIC OF POLAND 5.75% 16.11.2032	USD	450.000	720,160	102,158	3.310.652	-	-	-	0
REPUBLIC OF RWANDA 5.5% 09.08.2031	USD	500.000	720,160	84,427	3.040.040	2.000.000	674,835	80,309	10.839.099
REPUBLIC OF SENEGAL 6.25% 23.05.2033	USD	700.000	720,160	80,009	4.033.365	-	-	-	0
REPUBLIC OF SENEGAL 7.75% 10.06.2031	USD	400.000	720,160	89,811	2.587.142	-	-	-	0
REPUBLIC OF SERBIA 6% 12.06.2034	USD	1.400.000	720,160	98,615	9.942.580	-	-	-	0
REPUBLIC OF SERBIA 6.25% 26.05.2028	USD	900.000	720,160	101,767	6.595.974	900.000	674,835	102,672	6.235.789
REPUBLIC OF SERBIA 6.5% 26.09.2033	USD	200.000	720,160	102,881	1.481.816	200.000	674,835	102,787	1.387.290
REPUBLIC OF SOUTH AFRICA 5% 12.10.2046	USD	400.000	720,160	69,249	1.994.809	400.000	674,835	74,205	2.003.046
REPUBLIC OF SOUTH AFRICA 5.65% 27.09.2047	USD	1.900.000	720,160	74,912	10.250.244	1.000.000	674,835	80,017	5.399.796
REPUBLIC OF SOUTH AFRICA 5.75% 30.09.2049	USD	2.150.000	720,160	75,069	11.623.232	3.000.000	674,835	80,046	16.205.292
REPUBLIC OF SOUTH AFRICA 5.875% 16.09.2025	USD	520.000	720,160	100,192	3.752.008	-	-	-	0
REPUBLIC OF SOUTH AFRICA 5.875% 20.04.2032	USD	1.300.000	720,160	94,010	8.801.278	-	-	-	0
REPUBLIC OF SOUTH AFRICA 6.3% 22.06.2048	USD	850.000	720,160	80,661	4.937.523	600.000	674,835	85,663	3.468.483
REPUBLIC OF SOUTH AFRICA 7.1% 19.11.2036	USD	300.000	720,160	97,420	2.104.749	-	-	-	0
REPUBLIC OF SOUTH AFRICA 7.95% 19.11.2054	USD	300.000	720,160	95,997	2.074.001	-	-	-	0
REPUBLIC OF SRI LANKA 0% 27.12.2024	USD	139.414	720,160	100,000	1.004.004	-	-	-	0
REPUBLIC OF SRI LANKA 03.11.2025	USD	-	-	-	0	1.700.000	674,835	51,512	5.909.595
REPUBLIC OF SRI LANKA 11.05.2027	USD	-	-	-	0	621.000	674,835	50,728	2.125.853
REPUBLIC OF SRI LANKA 14.03.2029	USD	-	-	-	0	2.400.000	674,835	50,513	8.181.166
REPUBLIC OF SRI LANKA 15.01.2030	USD	809.037	720,160	82,745	4.821.007	-	-	-	0
REPUBLIC OF SRI LANKA 15.02.2038	USD	1.487.961	720,160	75,801	8.122.623	-	-	-	0
REPUBLIC OF SRI LANKA 15.03.2033	USD	1.586.913	720,160	75,827	8.665.743	-	-	-	0
REPUBLIC OF SRI LANKA 15.05.2036	USD	743.668	720,160	75,824	4.060.809	-	-	-	0
REPUBLIC OF SRI LANKA 15.06.2035	USD	1.071.532	720,160	72,742	5.613.280	-	-	-	0
REPUBLIC OF SRI LANKA 18.04.2023	USD	-	-	-	0	3.300.000	674,835	51,448	11.457.327
REPUBLIC OF SRI LANKA 18.07.2026	USD	-	-	-	0	810.000	674,835	51,554	2.818.019
REPUBLIC OF SRI LANKA 28.03.2030	USD	-	-	-	0	2.000.000	674,835	50,581	6.826.755
REPUBLIC OF SRI LANKA 4% 15.04.2028	USD	1.049.766	720,160	93,484	7.067.354	-	-	-	0
REPUBLIC OF TURKIYE 5.75% 11.05.2047	USD	1.250.000	720,160	74,598	6.715.305	2.000.000	674,835	78,560	10.602.986
REPUBLIC OF TURKIYE 5.95% 15.01.2031	USD	1.100.000	720,160	94,841	7.513.066	-	-	-	0
REPUBLIC OF TURKIYE 6% 14.01.2041	USD	1.000.000	720,160	82,275	5.925.103	1.000.000	674,835	85,057	5.739.938
REPUBLIC OF TURKIYE 6.5% 03.01.2035	USD	1.750.000	720,160	93,605	11.796.811	-	-	-	0
REPUBLIC OF TURKIYE 6.625% 17.02.2045	USD	700.000	720,160	84,220	4.245.608	700.000	674,835	88,141	4.163.637
REPUBLIC OF TURKIYE 7.125% 17.07.2032	USD	850.000	720,160	99,327	6.080.178	-	-	-	0
REPUBLIC OF TURKIYE 7.25% 05.03.2038	USD	387.000	720,160	100,535	2.801.918	387.000	674,835	98,284	2.566.786

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
REPUBLIC OF TURKIYE 7.625% 15.05.2034	USD	1.450.000	720,160	101,669	10.616.598	-	-	-	0
REPUBLIC OF TURKIYE 9.125% 13.07.2030	USD	900.000	720,160	110,719	7.176.157	1.800.000	674,835	110,494	13.421.798
REPUBLIC OF TURKIYE 9.375% 14.03.2029	USD	-	-	-	0	700.000	674,835	110,857	5.236.732
REPUBLIC OF TURKIYE 9.375% 19.01.2033	USD	-	-	-	0	2.200.000	674,835	113,162	16.800.426
REPUBLIC OF UZBEKISTAN 3.7% 25.11.2030	USD	1.000.000	720,160	83,370	6.003.975	1.000.000	674,835	84,346	5.691.965
REPUBLIC OF UZBEKISTAN 5.375% 20.02.2029	USD	600.000	720,160	94,152	4.068.272	600.000	674,835	95,224	3.855.626
REPUBLIC OF VENEZUELA 05.08.2031	USD	2.779.000	720,160	16,028	3.207.678	1.279.000	674,835	18,937	1.634.496
REPUBLIC OF VENEZUELA 07.05.2023	USD	3.274.900	720,160	14,190	3.346.579	1.874.900	674,835	15,233	1.927.408
REPUBLIC OF VENEZUELA 07.05.2028	USD	2.600.000	720,160	14,488	2.712.715	3.200.000	674,835	17,079	3.688.095
REPUBLIC OF VENEZUELA 13.10.2024	USD	2.100.000	720,160	13,771	2.082.656	1.000.000	674,835	15,159	1.022.953
REPUBLIC OF VENEZUELA 15.09.2027	USD	500.000	720,160	16,103	579.821	-	-	-	0
REPUBLIC OF VENEZUELA 21.10.2026	USD	3.209.000	720,160	16,339	3.776.039	3.509.000	674,835	18,915	4.479.006
REPUBLIC OF VENEZUELA 23.08.2022	USD	893.000	720,160	15,872	1.020.763	893.000	674,835	16,475	992.837
REPUBLICA ORIENT URUGUAY 4.975% 20.04.2055	USD	4.250.000	720,160	88,647	27.132.122	5.000.000	674,835	97,675	32.957.372
REPUBLICA ORIENT URUGUAY 5.1% 18.06.2050	USD	1.150.000	720,160	91,986	7.618.106	1.000.000	674,835	100,523	6.783.638
REPUBLICA ORIENT URUGUAY 5.25% 10.09.2060	USD	200.000	720,160	91,299	1.315.002	-	-	-	0
REPUBLICA ORIENT URUGUAY 7.875% 15.01.2033	USD	893	720,160	116,256	7.476	893	674,835	122,387	7.375
ROMANIA 5.75% 24.03.2035	USD	900.000	720,160	89,272	5.786.083	-	-	-	0
ROMANIA 7.625% 17.01.2053	USD	200.000	720,160	101,242	1.458.211	200.000	674,835	112,162	1.513.818
ROP SUKUK TRUST 5.045% 06.06.2029	USD	950.000	720,160	99,803	6.828.017	450.000	674,835	101,951	3.096.005
SA GLOBAL SUKUK LTD 4.25% 02.10.2029	USD	950.000	720,160	96,699	6.615.653	-	-	-	0
SA GLOBAL SUKUK LTD 4.75% 02.10.2034	USD	950.000	720,160	96,713	6.616.641	-	-	-	0
SAMRUK KAZYNA JSC 2% 28.10.2026	USD	1.000.000	720,160	93,960	6.766.628	2.000.000	674,835	92,551	12.491.386
SARANA MULTI INFRASTRUKT 2.05% 11.05.2026	USD	2.000.000	720,160	95,192	13.710.734	2.500.000	674,835	91,548	15.444.896
SAUDI ELECTRICITY SUKUK 4.632% 11.04.2033	USD	-	-	-	0	600.000	674,835	98,827	4.001.530
SAUDI ELECTRICITY SUKUK 4.942% 13.02.2029	USD	575.000	720,160	99,786	4.132.052	-	-	-	0
SAUDI ELECTRICITY SUKUK 5.194% 13.02.2034	USD	350.000	720,160	99,697	2.512.919	-	-	-	0
SAUDI INTERNATIONAL BOND 3.45% 02.02.2061	USD	2.800.000	720,160	60,953	12.290.804	4.000.000	674,835	70,481	19.025.155
SAUDI INTERNATIONAL BOND 3.75% 21.01.2055	USD	400.000	720,160	66,473	1.914.848	400.000	674,835	76,187	2.056.544
SAUDI INTERNATIONAL BOND 4.375% 16.04.2029	USD	1.300.000	720,160	97,565	9.134.124	-	-	-	0
SAUDI INTERNATIONAL BOND 4.75% 16.01.2030	USD	1.000.000	720,160	98,288	7.078.327	-	-	-	0
SAUDI INTERNATIONAL BOND 4.75% 18.01.2028	USD	-	-	-	0	2.700.000	674,835	101,194	18.438.014
SAUDI INTERNATIONAL BOND 4.875% 18.07.2033	USD	2.550.000	720,160	96,656	17.749.968	2.450.000	674,835	102,277	16.909.899
SAUDI INTERNATIONAL BOND 5% 16.01.2034	USD	1.200.000	720,160	97,152	8.395.797	-	-	-	0
SAUDI INTERNATIONAL BOND 5% 17.04.2049	USD	700.000	720,160	86,709	4.371.113	1.000.000	674,835	94,694	6.390.291
SAUDI INTERNATIONAL BOND 5% 18.01.2053	USD	1.350.000	720,160	84,692	8.233.890	1.150.000	674,835	94,299	7.318.145
SAUDI INTERNATIONAL BOND 5.75% 16.01.2054	USD	850.000	720,160	93,509	5.723.995	-	-	-	0
SHARJAH SUKUK PROGRAM 3.234% 23.10.2029	USD	500.000	720,160	90,485	3.258.197	-	-	-	0
SHARJAH SUKUK PROGRAM 4.226% 14.03.2028	USD	200.000	720,160	96,544	1.390.539	-	-	-	0
SOCAR TURK ENRG FUNDING 7.23% 17.03.2026	USD	550.000	720,160	99,636	3.946.451	1.150.000	674,835	98,885	7.674.076
SOCIALIST REP OF VIETNAM 4.8% 19.11.2024	USD	-	-	-	0	850.000	674,835	99,059	5.682.097
SOUTHERN GAS CORRIDOR 6.875% 24.03.2026	USD	875.000	720,160	101,397	6.389.416	875.000	674,835	101,755	6.008.421

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Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
ST SAVINGS BK (SSB #1) 20.03.2025	USD	-	-	-	0	1.500.000	674,835	92,386	1.402.766
STATE AGE ROADS 24.06.2030	USD	-	-	-	0	5.100.000	674,835	25,755	8.863.919
STATE OF QATAR 3.4% 16.04.2025	USD	300.000	720,160	99,548	2.150.704	-	-	-	0
STATE OF QATAR 4.4% 16.04.2050	USD	600.000	720,160	84,963	3.671.223	600.000	674,835	92,396	3.741.116
STATE OF QATAR 4.817% 14.03.2049	USD	2.300.000	720,160	90,603	15.007.242	2.300.000	674,835	97,555	15.141.655
STATE OF QATAR 5.103% 23.04.2048	USD	3.250.000	720,160	95,047	22.245.894	4.000.000	674,835	101,455	27.386.118
SUCI SECOND INVEST CO 4.375% 10.09.2027	USD	1.100.000	720,160	98,119	7.772.751	-	-	-	0
SUCI SECOND INVEST CO 6% 25.10.2028	USD	500.000	720,160	102,679	3.697.266	500.000	674,835	105,867	3.572.140
TAV HAVALIMANLARI HOLDIN 8.5% 07.12.2028	USD	550.000	720,160	103,458	4.097.860	550.000	674,835	102,800	3.815.528
TBC BANK JSC 5.75% 19.06.2024	USD	-	-	-	0	5.000.000	674,835	99,467	33.561.887
TC ZIRAAT BANKASI AS 9.5% 01.08.2026	USD	690.000	720,160	105,804	5.257.518	690.000	674,835	105,587	4.916.516
TELECOMMUNICATIONS CO TE 7% 28.10.2029	USD	340.000	720,160	99,933	2.446.892	-	-	-	0
TENGIZCHEVROIL FIN CO IN 2.625% 15.08.2025	USD	914.000	720,160	97,781	6.436.217	1.214.000	674,835	94,272	7.723.195
TMS ISSUER SARL 5.78% 23.08.2032	USD	700.000	720,160	101,863	5.135.060	700.000	674,835	104,498	4.936.344
TRANSNET SOC LTD 8.25% 06.02.2028	USD	2.811.000	720,160	102,059	20.660.532	2.411.000	674,835	100,897	16.416.226
TREASURY BILL 0% 07.01.2025	USD	25.000.000	720,160	99,943	179.938.047	-	-	-	0
TRINIDAD & TOBAGO 4.5% 26.06.2030	USD	300.000	720,160	92,040	1.988.503	1.000.000	674,835	96,714	6.526.607
TRINIDAD & TOBAGO 5.95% 14.01.2031	USD	1.300.000	720,160	97,870	9.162.647	800.000	674,835	103,638	5.595.110
TRINIDAD & TOBAGO 6.4% 26.06.2034	USD	350.000	720,160	98,459	2.481.719	-	-	-	0
TUNISIAN REPUBLIC 5.75% 30.01.2025	USD	1.100.000	720,160	99,553	7.886.326	1.000.000	674,835	82,166	5.544.863
TURK IHRACAT KR BK 8.25% 24.01.2024	USD	-	-	-	0	450.000	674,835	100,097	3.039.709
TURK IHRACAT KR BK 9% 28.01.2027	USD	500.000	720,160	105,336	3.792.938	500.000	674,835	104,423	3.523.407
TURK IHRACAT KR BK 9.375% 31.01.2026	USD	-	-	-	0	1.100.000	674,835	104,777	7.777.779
TURKIYE VAKIFLAR BANKASI 9% 12.10.2028	USD	1.750.000	720,160	106,756	13.454.256	1.750.000	674,835	105,295	12.434.946
UKRAINE GOVERNMENT 01.02.2029	USD	334.879	720,160	69,671	1.680.239	-	-	-	0
UKRAINE GOVERNMENT 01.02.2030	USD	327.472	720,160	54,344	1.281.596	-	-	-	0
UKRAINE GOVERNMENT 01.02.2034	USD	3.570.275	720,160	48,849	13.158.706	-	-	-	0
UKRAINE GOVERNMENT 01.02.2035	USD	3.316.516	720,160	57,171	13.557.615	-	-	-	0
UKRAINE GOVERNMENT 01.02.2036	USD	2.392.958	720,160	56,382	9.605.807	-	-	-	0
UKRAINE GOVERNMENT 01.09.2026	USD	-	-	-	0	252.000	674,835	28,050	477.021
UKRAINE GOVERNMENT 01.09.2027	USD	-	-	-	0	2.205.000	674,835	27,612	4.108.646
UKRAINE GOVERNMENT 01.09.2028	USD	-	-	-	0	202.000	674,835	27,930	380.732
UKRAINE GOVERNMENT 21.05.2031	USD	-	-	-	0	500.000	674,835	23,215	783.315
UKRAINE GOVERNMENT FRN 01.08.2041	USD	-	-	-	0	3.674.000	674,835	45,163	11.197.520
UKRAINE RAIL (RAIL CAPL) 09.07.2026	USD	-	-	-	0	1.300.000	674,835	54,807	4.808.112
UKRAINE RAIL (RAIL CAPL) 15.07.2028	USD	800.000	720,160	76,945	4.433.009	800.000	674,835	49,422	2.668.123
UKREXIMBANK(BIZ FIN PLC) 9.75% 22.01.2025	USD	-	-	-	0	4.062.000	674,835	93,677	4.814.705
UNITED MEXICAN STATES 4.75% 27.04.2032	USD	2.300.000	720,160	90,844	15.047.058	-	-	-	0
UNITED MEXICAN STATES 6% 07.05.2036	USD	2.850.000	720,160	94,176	19.329.231	-	-	-	0
UNITED MEXICAN STATES 6.338% 04.05.2053	USD	945.000	720,160	89,088	6.062.883	945.000	674,835	102,086	6.510.191
UNITED MEXICAN STATES 6.35% 09.02.2035	USD	800.000	720,160	97,838	5.636.701	300.000	674,835	104,892	2.123.536
UNITED MEXICAN STATES 6.4% 07.05.2054	USD	1.275.000	720,160	89,898	8.254.459	-	-	-	0

Beholdningsoversigt

Nye Markeder Obligationer KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
Noterede obligationer fra udenlandske udstedere									
UZBEK INDUSTRIAL AND CON 5.75% 02.12.2024	USD	-	-	-	0	2.300.000	674,835	97,267	15.096.998
UZBEK INDUSTRIAL AND CON 8.95% 24.07.2029	USD	650.000	720,160	102,126	4.780.563	-	-	-	0
UZBEKISTAN INTL BOND 6.9% 28.02.2032	USD	1.000.000	720,160	97,525	7.023.365	-	-	-	0
UZBEKNEFTEGAZ JSC 4.75% 16.11.2028	USD	2.350.000	720,160	88,016	14.895.692	3.850.000	674,835	83,746	21.758.269
VNESHECONOMBANK(VEB FIN) 6.025% 05.07.2022	USD	3.000.000	720,160	-	0	3.000.000	674,835	-	0
YAPI VE KREDI BANKASI AS PERP	USD	1.500.000	720,160	103,202	11.148.244	-	-	-	0
YPF SOCIEDAD ANONIMA 9.5% 17.01.2031	USD	350.000	720,160	106,627	2.687.600	-	-	-	0
ZIRAAT KATILIM VARLIK 9.375% 12.11.2026	USD	600.000	720,160	106,245	4.590.790	600.000	674,835	105,545	4.273.524
I alt i USD					2.980.065.996				2.476.059.531
I alt i Noterede obligationer fra udenlandske udstedere					3.380.565.920				2.939.828.648
I alt i afdelingen					3.379.471.167				2.942.087.363