

## Globale High Yield-Obligationer - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2023				31-12-2022			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra danske udstedere</b>									
DKT FINANCE APS 7% 17.06.2023	EUR	-	-	-	0	1.500.000	743,645	99,756	11.127.470
I alt i EUR					0				11.127.470
DKT FINANCE APS 9,375% 17.06.2023	USD	-	-	-	0	603.000	696,785	99,180	4.167.140
I alt i USD					0				4.167.140
<b>I alt i Noterede obligationer fra danske udstedere</b>					0				15.294.610
<b>Noterede obligationer fra udenlandske udstedere</b>									
ABERTIS FINANCE BV PERP	EUR	500.000	745,455	93,771	3.513.117	500.000	743,645	81,235	3.047.919
ACCOR SA PERP	EUR	2.100.000	745,455	109,091	17.077.656	2.000.000	743,645	94,352	14.032.857
ADIENT GLOBAL HOLDINGS 3.5% 15.08.2024	EUR	1.475.000	745,455	99,243	1.630.860	1.475.000	743,645	96,311	10.564.085
ADLER GROUP SA 1.875% 14.01.2026	EUR	-	-	-	0	400.000	743,645	40,847	1.215.021
ADLER GROUP SA 2.25% 27.04.2027	EUR	-	-	-	0	200.000	743,645	35,131	522.496
ADLER PELZER HLDG GMBH 4.125% 01.04.2024	EUR	-	-	-	0	1.100.000	743,645	85,872	7.024.379
ADLER PELZER HLDG GMBH 9.5% 01.04.2027	EUR	2.500.000	745,455	100,031	18.642.109	-	-	-	0
ADLER REAL ESTATE AG 1.875% 27.04.2023	EUR	-	-	-	0	500.000	743,645	92,850	3.452.381
ALTICE FINANCING SA 2.25% 15.01.2025	EUR	700.000	745,455	97,338	5.079.290	-	-	-	0
ALTICE FINANCING SA 3% 15.01.2028	EUR	1.500.000	745,455	89,571	10.015.687	-	-	-	0
ALTICE FINCO SA 4.75% 15.01.2028	EUR	1.500.000	745,455	83,088	9.290.810	-	-	-	0
ALTICE FRANCE HOLDING SA 8% 15.05.2027	EUR	4.000.000	745,455	57,869	17.255.408	3.000.000	743,645	74,305	16.577.070
ALTICE FRANCE SA 2.125% 15.02.2025	EUR	2.000.000	745,455	96,741	14.423.151	1.000.000	743,645	88,733	6.598.620
ALTICE FRANCE SA 2.5% 15.01.2025	EUR	666.000	745,455	96,896	4.810.619	666.000	743,645	90,078	4.461.290
ALTICE FRANCE SA 3.375% 15.01.2028	EUR	600.000	745,455	79,572	3.559.034	100.000	743,645	75,679	562.781
ALTICE FRANCE SA 4% 15.07.2029	EUR	101.000	745,455	78,280	589.380	101.000	743,645	75,938	570.354
ALTICE FRANCE SA 4.125% 15.01.2029	EUR	140.000	745,455	80,365	838.717	140.000	743,645	76,714	798.667
AMS-OSRAM AG 10.5% 30.03.2029	EUR	1.244.000	745,455	108,766	10.086.355	-	-	-	0
ARD FINANCE SA 5% 30.06.2027	EUR	2.429.507	745,455	50,724	9.186.506	1.679.507	743,645	67,676	8.452.484
AROUNDTOWN SA 0.375% 15.04.2027	EUR	600.000	745,455	80,729	3.610.795	-	-	-	0
AROUNDTOWN SA 0.625% 09.07.2025	EUR	500.000	745,455	92,850	3.460.790	-	-	-	0
AROUNDTOWN SA 1% 07.01.2025	EUR	100.000	745,455	95,518	712.041	-	-	-	0
ATF NETHERLANDS BV PERP	EUR	900.000	745,455	44,358	2.976.006	600.000	743,645	50,576	2.256.652
ATLAS LUXCO 4 / ALL UNI 3.625% 01.06.2028	EUR	201.000	745,455	88,051	1.319.332	201.000	743,645	79,681	1.191.012
ATOS SE 1% 12.11.2029	EUR	600.000	745,455	54,623	2.443.121	400.000	743,645	62,935	1.872.060
ATOS SE 1.75% 07.05.2025	EUR	-	-	-	0	300.000	743,645	82,413	1.838.581
AUTOSTRAD PER L'ITALIA 1.625% 25.01.2028	EUR	700.000	745,455	92,020	4.801.797	700.000	743,645	83,082	4.324.827
AUTOSTRAD PER L'ITALIA 2% 15.01.2030	EUR	500.000	745,455	88,945	3.315.213	-	-	-	0
AVIS BUDGET FINANCE PLC 4.5% 15.05.2025	EUR	-	-	-	0	200.000	743,645	95,110	1.414.564
AVIS BUDGET FINANCE PLC 4.75% 30.01.2026	EUR	1.952.000	745,455	100,090	14.564.362	1.602.000	743,645	93,724	11.165.503
BANIJAY ENTERTAINMENT 3.5% 01.03.2025	EUR	-	-	-	0	100.000	743,645	94,461	702.451
BANIJAY GROUP SAS 6.5% 01.03.2026	EUR	-	-	-	0	301.000	743,645	94,625	2.118.051

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<b>Noterede obligationer fra udenlandske udstedere</b>									
BCP MODULAR SERVICES 4.75% 30.11.2028	EUR	1.200.000	745,455	93,109	8.329.000	1.200.000	743,645	83,970	7.493.282
BENTELER INTERNATIONAL A 9.375% 15.05.2028	EUR	1.800.000	745,455	107,130	14.374.908	-	-	-	0
CASINO GUICHARD PERRACHO 4.048% 05.08.2026	EUR	-	-	-	0	100.000	743,645	51,832	385.447
CASINO GUICHARD PERRACHO 4.498% 07.03.2024	EUR	-	-	-	0	800.000	743,645	83,711	4.980.126
CASINO GUICHARD PERRACHO 5.25% 15.04.2027	EUR	-	-	-	0	201.000	743,645	51,210	765.455
CASTOR SPA 6% 15.02.2029	EUR	-	-	-	0	600.000	743,645	89,544	3.995.326
CELLNEX FINANCE CO SA 1% 15.09.2027	EUR	1.500.000	745,455	91,688	10.252.393	1.000.000	743,645	83,433	6.204.465
CELLNEX FINANCE CO SA 1.25% 15.01.2029	EUR	500.000	745,455	89,505	3.336.092	500.000	743,645	80,221	2.982.810
CELLNEX FINANCE CO SA 2% 15.02.2033	EUR	500.000	745,455	85,538	3.188.255	-	-	-	0
CELLNEX FINANCE CO SA 2.25% 12.04.2026	EUR	2.700.000	745,455	97,177	19.559.135	1.800.000	743,645	92,253	12.348.675
CERVED INFORMATION SOLUT 6% 15.02.2029	EUR	600.000	745,455	91,195	4.078.885	-	-	-	0
CHEMOURS CO 4% 15.05.2026	EUR	2.500.000	745,455	98,707	18.395.360	1.500.000	743,645	90,081	10.048.292
CONSTELLIUM SE 3.125% 15.07.2029	EUR	1.700.000	745,455	92,316	11.698.977	1.050.000	743,645	79,521	6.209.219
COTV INC 3.875% 15.04.2026	EUR	1.500.000	745,455	100,009	11.182.871	1.000.000	743,645	93,470	6.950.875
CROWN EURO HOLDINGS SA 2.625% 30.09.2024	EUR	1.500.000	745,455	98,801	11.047.705	1.500.000	743,645	98,123	10.945.351
CTEC II GMBH 5.25% 15.02.2030	EUR	1.250.000	745,455	89,435	8.333.712	-	-	-	0
DANA FINANCING LUX SARL 3% 15.07.2029	EUR	3.000.000	745,455	88,405	19.770.632	-	-	-	0
DARLING GLOBAL FINANCE 3.625% 15.05.2026	EUR	700.000	745,455	99,120	5.172.290	700.000	743,645	97,816	5.091.816
DEUTSCHE LUFTHANSA AG 2.875% 16.05.2027	EUR	500.000	745,455	96,391	3.592.753	-	-	-	0
DEUTSCHE LUFTHANSA AG 3% 29.05.2026	EUR	1.000.000	745,455	97,586	7.274.569	800.000	743,645	90,414	5.378.856
DEUTSCHE LUFTHANSA AG 3.75% 11.02.2028	EUR	1.600.000	745,455	98,806	11.784.903	600.000	743,645	89,282	3.983.648
DIEBOLD NIXDORF 9% 15.07.2025	EUR	-	-	-	0	302.000	743,645	67,005	1.504.812
DUFREY ONE BV 2.5% 15.10.2024	EUR	1.747.000	745,455	98,544	12.833.511	-	-	-	0
EC FINANCE PLC 3% 15.10.2026	EUR	1.500.000	745,455	96,705	10.813.367	1.000.000	743,645	90,886	6.758.682
EDREAMS ODIGEO SA 5.5% 15.07.2027	EUR	600.000	745,455	99,859	4.466.434	600.000	743,645	79,461	3.545.431
EG GLOBAL FINANCE PLC 11% 30.11.2028	EUR	1.180.000	745,455	106,686	9.384.525	-	-	-	0
EG GLOBAL FINANCE PLC 4.375% 07.02.2025	EUR	-	-	-	0	200.000	743,645	87,121	1.295.745
EG GLOBAL FINANCE PLC 6.25% 30.10.2025	EUR	-	-	-	0	1.400.000	743,645	88,106	9.172.769
ELIOR GROUP SA 3.75% 15.07.2026	EUR	1.100.000	745,455	92,865	7.614.946	-	-	-	0
ELIS SA 1.625% 03.04.2028	EUR	800.000	745,455	92,261	5.502.089	800.000	743,645	85,618	5.093.528
FAURECIA 2.375% 15.06.2029	EUR	-	-	-	0	1.900.000	743,645	75,847	10.716.585
FAURECIA 2.75% 15.02.2027	EUR	-	-	-	0	900.000	743,645	84,554	5.659.033
FAURECIA 3.75% 15.06.2028	EUR	-	-	-	0	101.000	743,645	85,431	641.659
FAURECIA 7.25% 15.06.2026	EUR	-	-	-	0	400.000	743,645	101,294	3.013.083
FORD MOTOR CREDIT CO LLC 1.355% 07.02.2025	EUR	355.000	745,455	96,986	2.566.592	355.000	743,645	93,162	2.459.410
FORD MOTOR CREDIT CO LLC 2.386% 17.02.2026	EUR	-	-	-	0	116.000	743,645	91,564	789.855
FORVIA SE 2.375% 15.06.2029	EUR	2.200.000	745,455	91,392	14.988.356	-	-	-	0
FORVIA SE 2.75% 15.02.2027	EUR	1.500.000	745,455	95,946	10.728.494	-	-	-	0
FORVIA SE 3.75% 15.06.2028	EUR	101.000	745,455	98,257	739.786	-	-	-	0
FORVIA SE 7.25% 15.06.2026	EUR	600.000	745,455	106,254	4.752.439	-	-	-	0
GRIFOLS ESCROW ISSUER 3.875% 15.10.2028	EUR	-	-	-	0	850.000	743,645	84,469	5.339.279
GRIFOLS SA 3.875% 15.10.2028	EUR	1.500.000	745,455	91,726	10.256.588	-	-	-	0

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<b>Noterede obligationer fra udenlandske udstedere</b>									
GRUPO-ANTOLIN IRAUSA SA 3.5% 30.04.2028	EUR	500.000	745,455	76,090	2.836.066	-	-	-	0
HT TROPLAST AG 9.25% 15.07.2025	EUR	-	-	-	0	600.000	743,645	91,755	4.093.984
HT TROPLAST AG 9.375% 15.07.2028	EUR	750.000	745,455	101,848	5.694.222	-	-	-	0
IHO VERWALTUNGS GMBH 3.625% 15.05.2025	EUR	-	-	-	0	1.000.000	743,645	91,623	6.813.477
IHO VERWALTUNGS GMBH 8.75% 15.05.2028	EUR	2.200.000	745,455	109,239	17.915.228	-	-	-	0
ILIAD SA 5.375% 15.02.2029	EUR	600.000	745,455	102,846	4.600.023	-	-	-	0
INEOS QUATTRO FINANCE 1 3.75% 15.07.2026	EUR	300.000	745,455	96,727	2.163.172	300.000	743,645	82,706	1.845.123
INEOS QUATTRO FINANCE 2 2.5% 15.01.2026	EUR	-	-	-	0	1.400.000	743,645	85,312	8.881.884
INTERNATIONAL GAME TECH 2.375% 15.04.2028	EUR	2.050.000	745,455	93,139	14.233.300	2.050.000	743,645	87,135	13.283.424
INTL CONSOLIDATED AIRLIN 1.5% 04.07.2027	EUR	700.000	745,455	93,078	4.856.968	-	-	-	0
INTL CONSOLIDATED AIRLIN 2.75% 25.03.2025	EUR	500.000	745,455	98,416	3.668.233	500.000	743,645	91,588	3.405.455
INTL CONSOLIDATED AIRLIN 3.75% 25.03.2029	EUR	400.000	745,455	97,312	2.901.669	400.000	743,645	77,144	2.294.708
IQVIA INC 2.25% 15.03.2029	EUR	4.250.000	745,455	91,938	29.127.545	2.750.000	743,645	84,495	17.279.419
JAGUAR LAND ROVER AUTOMO 2.2% 15.01.2024	EUR	-	-	-	0	455.000	743,645	95,375	3.227.083
JAGUAR LAND ROVER AUTOMO 5.875% 15.11.2024	EUR	714.000	745,455	101,025	5.377.105	-	-	-	0
K2016470219 SA LTD 31.12.2022	EUR	350.000	745,455	-	0	-	-	-	0
K2016470219 SA LTD 8% 31.12.2022	EUR	-	-	-	0	350.000	743,645	-	0
KAPLA HOLDING SAS 3.375% 15.12.2026	EUR	1.500.000	745,455	97,113	10.858.956	750.000	743,645	88,944	4.960.681
KLEOPATRA FINCO SARL 4.25% 01.03.2026	EUR	2.000.000	745,455	82,909	12.360.922	1.500.000	743,645	78,566	8.763.764
LA FINAC ATALIAN SA 4% 15.05.2024	EUR	200.000	745,455	79,895	1.191.161	-	-	-	0
LA FINAC ATALIAN SA 5.125% 15.05.2025	EUR	250.000	745,455	74,447	1.387.429	-	-	-	0
LINCOLN FINANCING SARL 3.625% 01.04.2024	EUR	-	-	-	0	1.500.000	743,645	98,841	11.025.338
LORCA TELECOM BONDCO 4% 18.09.2027	EUR	2.300.000	745,455	97,757	16.760.970	1.750.000	743,645	89,981	11.709.898
LOXAM SAS 4.5% 15.02.2027	EUR	1.250.000	745,455	100,120	9.329.356	1.000.000	743,645	91,876	6.832.292
LOXAM SAS 6.375% 31.05.2029	EUR	302.000	745,455	103,721	2.335.052	-	-	-	0
LUNE HOLDINGS SARL 5.625% 15.11.2028	EUR	2.500.000	745,455	81,725	15.230.507	1.000.000	743,645	82,034	6.100.399
NETFLIX INC 3.625% 15.06.2030	EUR	-	-	-	0	4.900.000	743,645	91,634	33.389.989
NOBEL BIDCO BV 3.125% 15.06.2028	EUR	-	-	-	0	400.000	743,645	68,167	2.027.683
NOBIAN FINANCE B 3.625% 15.07.2026	EUR	1.750.000	745,455	96,436	12.580.521	750.000	743,645	84,871	4.733.538
OI EUROPEAN GROUP BV 6.25% 15.05.2028	EUR	739.000	745,455	104,909	5.779.321	-	-	-	0
OLYMPUS WTR US HLDG CORP 3.875% 01.10.2028	EUR	825.000	745,455	91,972	5.656.301	825.000	743,645	81,660	5.009.876
OLYMPUS WTR US HLDG CORP 9.625% 15.11.2028	EUR	600.000	745,455	107,606	4.812.945	-	-	-	0
PAPREC HOLDING S 3.5% 01.07.2028	EUR	600.000	745,455	96,644	4.322.618	500.000	743,645	86,799	3.227.395
PAPREC HOLDING SA 4% 31.03.2025	EUR	-	-	-	0	398.000	743,645	97,139	2.875.038
PAPREC HOLDING SA 6.5% 17.11.2027	EUR	301.000	745,455	107,129	2.403.772	-	-	-	0
PICARD GROUPE SA 3.875% 01.07.2026	EUR	1.500.000	745,455	97,753	10.930.561	850.000	743,645	85,849	5.426.507
PRIMO WATER HOLDINGS INC 3.875% 31.10.2028	EUR	2.000.000	745,455	96,702	14.417.416	-	-	-	0
PRO-GEST SPA 3.25% 15.12.2024	EUR	2.100.000	745,455	57,254	8.962.848	1.100.000	743,645	65,421	5.351.521
QUATRIM SAS 5.875% 15.01.2024	EUR	1.500.000	745,455	87,483	9.782.143	900.000	743,645	97,647	6.535.300
REPSOL INTL FINANCE PERP	EUR	1.700.000	745,455	93,690	11.873.138	1.700.000	743,645	86,371	10.919.016
REXEL SA 5.25% 15.09.2030	EUR	990.000	745,455	104,519	7.713.536	-	-	-	0
SAMHALLSBYGGNADSBOLAGET 1.75% 14.01.2025	EUR	584.000	745,455	86,540	3.767.477	200.000	743,645	85,692	1.274.490

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<b>Noterede obligationer fra udenlandske udstedere</b>									
SCHAEFFLER AG 3.375% 12.10.2028	EUR	1.900.000	745,455	97,026	13.742.418	1.100.000	743,645	87,460	7.154.314
SCIL IV LLC / SCIL USA H 4.375% 01.11.2026	EUR	1.400.000	745,455	97,656	10.191.761	600.000	743,645	86,380	3.854.145
SIGMA HOLDCO BV 5.75% 15.05.2026	EUR	3.000.000	745,455	89,632	20.045.044	1.200.000	743,645	72,302	6.452.031
SNF GROUP SACA 2% 01.02.2026	EUR	2.000.000	745,455	96,742	14.423.405	-	-	-	0
STANDARD INDUSTRIES INC 2.25% 21.11.2026	EUR	3.100.000	745,455	94,729	21.891.007	2.100.000	743,645	85,769	13.394.109
SUMMER BC HOLDCO A SARL 9.25% 31.10.2027	EUR	750.000	745,455	89,541	4.510.815	100.000	743,645	76,395	511.896
SUMMER BC HOLDCO B SARL 5.75% 31.10.2026	EUR	1.700.000	745,455	96,004	12.166.393	900.000	743,645	85,735	5.738.094
TAP SA 5.625% 02.12.2024	EUR	1.500.000	745,455	99,513	11.127.417	1.200.000	743,645	95,597	8.530.847
TELEFONICA EUROPE BV PERP	EUR	4.000.000	745,455	107,016	31.910.381	-	-	-	0
TEOLLISUUDEN VOIMA OYJ 1.125% 09.03.2026	EUR	-	-	-	0	600.000	743,645	88,556	3.951.271
TEOLLISUUDEN VOIMA OYJ 2.625% 31.03.2027	EUR	-	-	-	0	900.000	743,645	91,352	6.114.002
TEREOS FINANCE GROUPE I 4.75% 30.04.2027	EUR	200.000	745,455	101,041	1.506.429	200.000	743,645	91,193	1.356.299
TEREOS FINANCE GROUPE I 7.5% 30.10.2025	EUR	412.000	745,455	102,149	3.137.261	412.000	743,645	101,022	3.095.120
TEVA PHARM FNC NL II 1.125% 15.10.2024	EUR	463.000	745,455	97,425	3.362.572	463.000	743,645	93,229	3.209.961
TEVA PHARM FNC NL II 3.75% 09.05.2027	EUR	1.325.000	745,455	96,744	9.555.709	1.325.000	743,645	86,735	8.546.298
TRIVIUM PACKAGING FIN 3.75% 15.08.2026	EUR	2.000.000	745,455	96,980	14.458.775	1.000.000	743,645	91,766	6.824.142
TUI CRUISES GMBH 6.5% 15.05.2026	EUR	1.400.000	745,455	99,021	10.334.172	1.100.000	743,645	83,872	6.860.769
VALLOUREC SA 8.5% 30.06.2026	EUR	-	-	-	0	1.125.000	743,645	98,312	8.224.783
VALLOUREC SACA 8.5% 30.06.2026	EUR	1.125.000	745,455	100,641	8.440.147	-	-	-	0
VEOLIA ENVIRONNEMENT SA PERP	EUR	2.600.000	745,455	89,749	17.395.090	1.100.000	743,645	80,001	6.544.124
VERSUNI GROUP BV 3.125% 15.06.2028	EUR	400.000	745,455	88,134	2.627.999	-	-	-	0
VIVION INVESTMENTS 3% 08.08.2024	EUR	-	-	-	0	1.000.000	743,645	77,749	5.781.754
VIVION INVESTMENTS 3.5% 01.11.2025	EUR	-	-	-	0	400.000	743,645	74,795	2.224.825
VIVION INVESTMENTS 7.9% 28.02.2029	EUR	360.000	745,455	76,236	2.045.909	-	-	-	0
VIVION INVESTMENTS 7.9% 31.08.2028	EUR	1.300.000	745,455	77,938	7.552.929	-	-	-	0
VMED O2 UK FINAN 3.25% 31.01.2031	EUR	5.000.000	745,455	92,231	34.376.898	3.500.000	743,645	80,129	20.855.658
VODAFONE GROUP PLC 30.08.2084	EUR	1.700.000	745,455	107,167	13.580.980	-	-	-	0
VOLVO CAR AB 2.5% 07.10.2027	EUR	1.800.000	745,455	94,980	12.744.619	1.500.000	743,645	88,463	9.867.770
VZ VENDOR FINANCING 2.875% 15.01.2029	EUR	-	-	-	0	1.000.000	743,645	77,486	5.762.199
ZF EUROPE FINANCE BV 2.5% 23.10.2027	EUR	300.000	745,455	93,789	2.097.462	300.000	743,645	82,808	1.847.404
ZF EUROPE FINANCE BV 3% 23.10.2029	EUR	600.000	745,455	92,330	4.129.666	300.000	743,645	76,624	1.709.428
ZF EUROPE FINANCE BV 6.125% 13.03.2029	EUR	500.000	745,455	106,497	3.969.443	-	-	-	0
ZF FINANCE GMBH 2% 06.05.2027	EUR	200.000	745,455	92,704	1.382.129	200.000	743,645	82,148	1.221.779
ZF FINANCE GMBH 2.25% 03.05.2028	EUR	300.000	745,455	92,087	2.059.396	300.000	743,645	78,408	1.749.234
ZF FINANCE GMBH 2.75% 25.05.2027	EUR	2.400.000	745,455	95,390	17.066.105	2.000.000	743,645	84,551	12.575.148
ZF FINANCE GMBH 5.75% 03.08.2026	EUR	600.000	745,455	103,463	4.627.616	-	-	-	0
ZIGGO BV 2.875% 15.01.2030	EUR	1.000.000	745,455	89,316	6.658.070	1.000.000	743,645	80,497	5.986.133
<b>Ialt i EUR</b>					<b>1.018.170.221</b>				<b>609.748.438</b>
ATLAS LUXCO 4 / ALL UNI 4.875% 01.06.2028	GBP	600.000	860,280	84,283	4.350.431	600.000	838,165	79,378	3.991.933
BELLIS ACQUISITION CO PL 3.25% 16.02.2026	GBP	2.700.000	860,280	92,963	21.593.072	1.800.000	838,165	81,659	12.319.883

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Værdipapir	Valuta	31-12-2023				31-12-2022			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
ICELAND BONDCO PLC 10.875% 15.12.2027	GBP	540.000	860,280	104,694	4.863.555	-	-	-	0
LA FINAC ATALIAN SA 6.625% 15.05.2025	GBP	200.000	860,280	74,005	1.273.299	-	-	-	0
STONEGATE PUB FIN 8.25% 31.07.2025	GBP	750.000	860,280	98,157	6.333.210	500.000	838,165	90,796	3.805.116
ZENITH FINCO PLC 6.5% 30.06.2027	GBP	1.300.000	860,280	81,947	9.164.712	600.000	838,165	78,631	3.954.332
<b>Ialt i GBP</b>					<b>47.578.279</b>				<b>24.071.264</b>
ACRISURE LLC / FIN INC 7% 15.11.2025	USD	2.725.000	674,835	99,868	18.364.910	1.875.000	696,785	92,258	12.053.276
ACUSHNET CO 7.375% 15.10.2028	USD	161.000	674,835	104,591	1.136.363	-	-	-	0
ADANI GREEN ENERGY LTD 4.375% 08.09.2024	USD	-	-	-	0	200.000	696,785	91,195	1.270.861
ADIANT GLOBAL HOLDINGS 4.875% 15.08.2026	USD	2.000.000	674,835	98,364	13.275.922	-	-	-	0
ADT SEC CORP 4.125% 01.08.2029	USD	215.000	674,835	92,644	1.344.172	-	-	-	0
AETHON UN/AETHIN UN FIN 8.25% 15.02.2026	USD	2.075.000	674,835	100,887	14.126.989	1.275.000	696,785	99,441	8.834.321
AGILE GROUP HOLDINGS LTD 6.05% 13.10.2025	USD	-	-	-	0	300.000	696,785	47,090	984.354
AGILE GROUP HOLDINGS LTD PERP	USD	200.000	674,835	4,909	66.250	200.000	696,785	25,705	358.213
ALAM SUTERA REALTY TBK 11% 02.11.2025	USD	-	-	-	0	352.000	696,785	66,285	1.625.765
ALAM SUTERA REALTY TBK 12% 02.11.2025	USD	352.000	674,835	93,890	2.230.292	-	-	-	0
ALBERTSONS COS/SAFEWAY 3.5% 15.03.2029	USD	750.000	674,835	90,875	4.599.422	750.000	696,785	83,930	4.386.077
ALBERTSONS COS/SAFEWAY 4.625% 15.01.2027	USD	2.125.000	674,835	97,152	13.931.831	1.625.000	696,785	93,193	10.551.970
ALLIED UNIVERSAL 6% 01.06.2029	USD	1.500.000	674,835	82,304	8.331.221	-	-	-	0
ALLIED UNIVERSAL 6.625% 15.07.2026	USD	-	-	-	0	1.773.000	696,785	91,943	11.358.636
AMERICAN AIRLINES GROUP 3.75% 01.03.2025	USD	2.000.000	674,835	97,517	13.161.611	-	-	-	0
AMERICAN AIRLINES INC 11.75% 15.07.2025	USD	-	-	-	0	3.784.000	696,785	107,677	28.390.438
AMERICAN AIRLINES INC 7.25% 15.02.2028	USD	362.000	674,835	101,634	2.482.822	-	-	-	0
AMERICAN AXLE & MFG INC 5% 01.10.2029	USD	-	-	-	0	1.500.000	696,785	80,696	8.434.165
ANTERO MIDSTREAM PART/PI 5.75% 01.03.2027	USD	73.000	674,835	99,431	489.826	73.000	696,785	94,608	481.227
ANTERO MIDSTREAM PART/PI 5.75% 15.01.2028	USD	3.313.000	674,835	99,058	22.146.643	2.063.000	696,785	93,240	13.402.977
ANTERO RESOURCES CORP 5.375% 01.03.2030	USD	2.511.000	674,835	96,132	16.289.754	1.611.000	696,785	92,763	10.412.808
APACHE CORP 5.1% 01.09.2040	USD	3.275.000	674,835	85,783	18.958.672	-	-	-	0
APX GROUP INC 5.75% 15.07.2029	USD	2.400.000	674,835	93,660	15.169.262	-	-	-	0
ARCHES BUYER INC 4.25% 01.06.2028	USD	-	-	-	0	1.575.000	696,785	78,670	8.633.574
ARCHROCK PARTNERS LP/FIN 6.25% 01.04.2028	USD	360.000	674,835	98,770	2.399.533	360.000	696,785	92,126	2.310.907
ARCHROCK PARTNERS LP/FIN 6.875% 01.04.2027	USD	2.390.000	674,835	100,587	16.223.198	1.190.000	696,785	96,014	7.961.234
ARDAGH METAL PACKAGING 3.25% 01.09.2028	USD	2.747.000	674,835	87,833	16.282.263	-	-	-	0
ARDAGH PKG FIN/HLDGS USA 4.125% 15.08.2026	USD	3.000.000	674,835	91,524	18.529.087	-	-	-	0
ARKO CORP 5.125% 15.11.2029	USD	2.500.000	674,835	86,943	14.667.992	-	-	-	0
ARROW BIDCO LLC 9.5% 15.03.2024	USD	-	-	-	0	1.626.000	696,785	100,237	11.356.585
ASBURY AUTOMOTIVE GROUP 4.625% 15.11.2029	USD	1.857.000	674,835	92,847	11.635.303	1.357.000	696,785	84,511	7.990.854
ASBURY AUTOMOTIVE GROUP 5% 15.02.2032	USD	1.062.000	674,835	91,237	6.538.705	312.000	696,785	82,671	1.797.253
AVIENT CORP 7.125% 01.08.2030	USD	2.383.000	674,835	103,852	16.700.747	1.383.000	696,785	98,476	9.489.640
AXALTA COATING SYSTEMS 3.375% 15.02.2029	USD	3.125.000	674,835	90,170	19.015.509	2.375.000	696,785	83,154	13.760.779
BALL CORP 2.875% 15.08.2030	USD	3.500.000	674,835	85,895	20.287.761	2.750.000	696,785	79,920	15.314.035

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Værdipapir	Valuta	31-12-2023				31-12-2022			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
BALL CORP 6% 15.06.2029	USD	1.339.000	674,835	102,190	9.233.963	-	-	-	0
BALL CORP 6.875% 15.03.2028	USD	391.000	674,835	103,851	2.740.220	391.000	696,785	102,878	2.802.838
BAUSCH HEALTH COS INC 11% 30.09.2028	USD	1.279.000	674,835	72,979	6.298.920	129.000	696,785	78,622	706.693
BAUSCH HEALTH COS INC 14% 15.10.2030	USD	25.000	674,835	56,389	95.134	25.000	696,785	59,596	103.814
BAUSCH HEALTH COS INC 4.875% 01.06.2028	USD	500.000	674,835	60,562	2.043.451	-	-	-	0
BAUSCH HEALTH COS INC 6.125% 01.02.2027	USD	675.000	674,835	67,643	3.081.223	-	-	-	0
BCPE ULYSSES INTERMEDIAT 7.75% 01.04.2027	USD	2.452.000	674,835	93,981	15.550.914	1.702.000	696,785	62,289	7.387.011
BLUE RACER MID LLC/FINAN 6.625% 15.07.2026	USD	-	-	-	0	251.000	696,785	96,915	1.694.976
BLUE RACER MID LLC/FINAN 7.625% 15.12.2025	USD	-	-	-	0	1.440.000	696,785	99,618	9.995.326
BROADSTREET PARTNERS INC 5.875% 15.04.2029	USD	2.496.000	674,835	94,123	15.854.031	1.221.000	696,785	86,087	7.324.053
BUILDERS FIRSTSOURCE INC 4.25% 01.02.2032	USD	3.115.000	674,835	90,319	18.986.151	1.865.000	696,785	81,505	10.591.614
CALLON PETROLEUM 8% 01.08.2028	USD	2.085.000	674,835	102,419	14.410.659	1.335.000	696,785	95,063	8.842.800
CALLON PETROLEUM CO 7.5% 15.06.2030	USD	303.000	674,835	101,177	2.068.814	303.000	696,785	91,994	1.942.237
CARGO AIRCRAFT MANAGEMEN 4.75% 01.02.2028	USD	2.268.000	674,835	91,538	14.010.095	1.518.000	696,785	90,960	9.620.999
CARNIVAL CORP 4% 01.08.2028	USD	5.320.000	674,835	93,308	33.498.633	3.570.000	696,785	81,607	20.299.980
CARNIVAL CORP 7% 15.08.2029	USD	300.000	674,835	104,432	2.114.231	-	-	-	0
CASTLELAKE AVIATION FIN 5% 15.04.2027	USD	2.898.000	674,835	93,945	18.372.487	1.648.000	696,785	87,399	10.036.044
CCO HLDGS LLC/CAP CORP 4.25% 01.02.2031	USD	1.500.000	674,835	87,469	8.854.046	-	-	-	0
CCO HLDGS LLC/CAP CORP 4.25% 15.01.2034	USD	1.278.000	674,835	81,410	7.021.075	1.278.000	696,785	74,016	6.591.027
CCO HLDGS LLC/CAP CORP 4.5% 01.05.2032	USD	4.026.000	674,835	85,878	23.332.065	3.526.000	696,785	79,725	19.587.450
CCO HLDGS LLC/CAP CORP 4.5% 01.06.2033	USD	1.500.000	674,835	84,592	8.562.866	-	-	-	0
CCO HLDGS LLC/CAP CORP 4.5% 15.08.2030	USD	2.750.000	674,835	90,424	16.780.810	750.000	696,785	82,872	4.330.798
CCO HLDGS LLC/CAP CORP 4.75% 01.02.2032	USD	4.000.000	674,835	88,279	23.829.385	2.000.000	696,785	81,394	11.342.839
CCO HLDGS LLC/CAP CORP 4.75% 01.03.2030	USD	853.000	674,835	91,533	5.268.940	853.000	696,785	86,470	5.139.410
CHEMOURS CO 4.625% 15.11.2029	USD	311.000	674,835	87,841	1.843.548	311.000	696,785	82,139	1.779.956
CHENIERE ENERGY PARTNERS 4.5% 01.10.2029	USD	-	-	-	0	959.000	696,785	90,180	6.025.980
CHESAPEAKE ENERGY CORP 6.75% 15.04.2029	USD	3.025.000	674,835	100,701	20.556.944	-	-	-	0
CHINA HONGQIAO GROUP LTD 6.25% 08.06.2024	USD	-	-	-	0	400.000	696,785	93,743	2.612.760
CHINA HONGQIAO GROUP LTD 7.375% 02.05.2023	USD	-	-	-	0	200.000	696,785	99,023	1.379.961
CHS/COMMUNITY HEALTH SYS 4.75% 15.02.2031	USD	750.000	674,835	78,904	3.993.560	750.000	696,785	73,139	3.822.178
CHS/COMMUNITY HEALTH SYS 5.625% 15.03.2027	USD	1.802.000	674,835	93,054	11.315.887	2.002.000	696,785	86,033	12.001.246
CHS/COMMUNITY HEALTH SYS 6% 15.01.2029	USD	380.000	674,835	90,098	2.310.454	380.000	696,785	83,899	2.221.462
CHS/COMMUNITY HEALTH SYS 6.875% 01.04.2028	USD	250.000	674,835	61,963	1.045.366	250.000	696,785	49,333	859.360
CHS/COMMUNITY HEALTH SYS 8% 15.03.2026	USD	124.000	674,835	99,888	835.862	250.000	696,785	91,345	1.591.193
CINEMARK USA INC 5.875% 15.03.2026	USD	2.750.000	674,835	98,451	18.270.430	1.750.000	696,785	83,368	10.165.698
CIVITAS RESOURCES INC 8.375% 01.07.2028	USD	873.000	674,835	104,662	6.165.945	-	-	-	0
CIVITAS RESOURCES INC 8.625% 01.11.2030	USD	194.000	674,835	106,436	1.393.444	-	-	-	0
CIVITAS RESOURCES INC 8.75% 01.07.2031	USD	2.000.000	674,835	106,412	14.362.169	-	-	-	0
CLARIOS GLOBAL LP/US FIN 8.5% 15.05.2027	USD	3.162.000	674,835	100,788	21.506.451	2.412.000	696,785	97,991	16.468.834
CLARIV SCI HLD CORP 3.875% 01.07.2028	USD	2.890.000	674,835	94,363	18.403.395	1.640.000	696,785	86,901	9.930.370
CLARIV SCI HLD CORP 4.875% 01.07.2029	USD	74.000	674,835	93,961	469.221	74.000	696,785	85,140	438.998
CLEAN RENEWABLE POWER 4.25% 25.03.2027	USD	1.200.000	674,835	91,532	6.671.016	1.200.000	696,785	86,885	6.937.866

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Værdipapir	Valuta	31-12-2023				31-12-2022			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
CLEARWAY ENERGY OP LLC 3.75% 15.02.2031	USD	2.811.000	674,835	88,377	16.764.739	2.061.000	696,785	83,613	12.007.463
CLEARWAY ENERGY OP LLC 4.75% 15.03.2028	USD	265.000	674,835	96,551	1.726.637	265.000	696,785	92,786	1.713.269
CLOUD SOFTWARE GRP INC 9% 30.09.2029	USD	1.300.000	674,835	95,110	8.343.820	-	-	-	0
CLYDESDALE ACQUISITION 6.625% 15.04.2029	USD	-	-	-	0	1.075.000	696,785	96,264	7.210.596
CLYDESDALE ACQUISITION 8.75% 15.04.2030	USD	1.350.000	674,835	92,828	8.456.874	1.050.000	696,785	88,391	6.466.874
CNX MIDSTREAM PART LP 4.75% 15.04.2030	USD	2.200.000	674,835	88,935	13.203.546	1.400.000	696,785	82,681	8.065.486
COBRA ACQUISITIONCO LLC 6.375% 01.11.2029	USD	-	-	-	0	365.000	696,785	59,130	1.503.822
COMMERCIAL METALS CO 3.875% 15.02.2031	USD	2.531.000	674,835	89,154	15.227.595	1.401.000	696,785	84,690	8.267.436
COMSTOCK RESOURCES INC 5.875% 15.01.2030	USD	2.214.000	674,835	87,163	13.022.917	2.214.000	696,785	86,609	13.361.013
COMSTOCK RESOURCES INC 6.75% 01.03.2029	USD	206.000	674,835	92,108	1.280.449	206.000	696,785	90,369	1.297.139
CONDOR MERGER SUB INC 7.375% 15.02.2030	USD	-	-	-	0	1.479.000	696,785	80,869	8.333.873
CONSENSUS CLOUD SOLUTION 6% 15.10.2026	USD	-	-	-	0	439.000	696,785	94,662	2.895.600
CONSENSUS CLOUD SOLUTION 6.5% 15.10.2028	USD	-	-	-	0	83.000	696,785	92,015	532.153
CONTINENTAL RESOURCES 5.75% 15.01.2031	USD	2.000.000	674,835	99,568	13.438.404	1.250.000	696,785	93,426	8.137.255
CONTINUUM ENERGY AURA 9.5% 24.02.2027	USD	1.150.000	674,835	102,068	7.921.084	-	-	-	0
COUNTRY GARDEN HLDGS 2.7% 12.07.2026	USD	1.200.000	674,835	8,261	668.956	500.000	696,785	57,485	2.002.719
COUNTRY GARDEN HLDGS 3.3% 12.01.2031	USD	300.000	674,835	8,242	166.864	300.000	696,785	53,195	1.111.974
COUNTRY GARDEN HLDGS 4.8% 06.08.2030	USD	450.000	674,835	8,256	250.722	-	-	-	0
COUNTRY GARDEN HLDGS 5.125% 14.01.2027	USD	500.000	674,835	8,253	278.483	500.000	696,785	58,581	2.040.908
COUNTRY GARDEN HLDGS 5.625% 14.01.2030	USD	-	-	-	0	450.000	696,785	53,362	1.673.194
CROWN AMERICAS LLC 5.25% 01.04.2030	USD	2.175.000	674,835	98,491	14.456.163	2.175.000	696,785	94,585	14.334.492
CSC HOLDINGS LLC 4.125% 01.12.2030	USD	800.000	674,835	76,121	4.109.515	800.000	696,785	70,713	3.941.757
CSC HOLDINGS LLC 4.625% 01.12.2030	USD	800.000	674,835	60,072	3.243.075	800.000	696,785	55,177	3.075.702
DARLING INGREDIENTS INC 5.25% 15.04.2027	USD	70.000	674,835	98,740	466.432	70.000	696,785	97,947	477.738
DARLING INGREDIENTS INC 6% 15.06.2030	USD	1.722.000	674,835	100,071	11.628.872	972.000	696,785	98,138	6.646.641
DISH DBS CORP 5.125% 01.06.2029	USD	475.000	674,835	51,662	1.656.021	1.975.000	696,785	64,719	8.906.256
DISH DBS CORP 5.75% 01.12.2028	USD	1.800.000	674,835	81,140	9.856.151	-	-	-	0
DISH DBS CORP 5.875% 15.11.2024	USD	1.575.000	674,835	94,385	10.031.843	-	-	-	0
DISH DBS CORP 7.375% 01.07.2028	USD	-	-	-	0	225.000	696,785	71,022	1.113.455
DISH NETWORK CORP 11.75% 15.11.2027	USD	-	-	-	0	2.025.000	696,785	103,102	14.547.623
EARTHSTONE ENERGY HOL 8% 15.04.2027	USD	-	-	-	0	1.550.000	696,785	96,416	10.413.054
EASY TACTIC LTD 7.5% 11.07.2028	USD	-	-	-	0	206.420	696,785	19,643	282.528
ENDEAVOR ENERGY RESOURCE 5.75% 30.01.2028	USD	2.521.000	674,835	100,397	17.080.213	1.771.000	696,785	95,827	11.825.106
ENLINK MIDSTREAM PARTNER 4.15% 01.06.2025	USD	101.000	674,835	98,103	668.651	101.000	696,785	95,630	673.002
ENLINK MIDSTREAM PARTNER 4.85% 15.07.2026	USD	1.080.000	674,835	98,533	7.181.330	1.080.000	696,785	94,665	7.123.805
ENLINK MIDSTREAM PARTNER 5.45% 01.06.2047	USD	3.000.000	674,835	88,330	17.882.353	350.000	696,785	80,411	1.961.010
ENTEGRIS ESCROW CORP 4.75% 15.04.2029	USD	2.712.000	674,835	96,392	17.641.191	962.000	696,785	91,576	6.138.373
ENTERCOM MEDIA CORP 6.75% 31.03.2029	USD	-	-	-	0	728.000	696,785	18,376	932.157
FERTITTA ENTERTAINMENT 4.625% 15.01.2029	USD	1.728.000	674,835	90,997	10.611.335	928.000	696,785	84,802	5.483.445
FERTITTA ENTERTAINMENT 6.75% 15.01.2030	USD	1.765.000	674,835	88,001	10.481.689	965.000	696,785	80,849	5.436.283
FIRSTCASH INC 5.625% 01.01.2030	USD	2.681.000	674,835	95,811	17.334.363	1.431.000	696,785	89,552	8.929.233
FORD MOTOR COMPANY 4.75% 15.01.2043	USD	-	-	-	0	937.000	696,785	72,498	4.733.272

## Globale High Yield-Obligationer - Akkumulerende KL

Værdipapir	Valuta	31-12-2023				31-12-2022			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
FORD MOTOR COMPANY 7.45% 16.07.2031	USD	-	-	-	0	277.000	696,785	102,786	1.983.874
FORD MOTOR CREDI 3.625% 17.06.2031	USD	-	-	-	0	750.000	696,785	78,800	4.117.986
FORD MOTOR CREDIT CO LLC 2.7% 10.08.2026	USD	1.250.000	674,835	92,690	7.818.832	2.750.000	696,785	86,975	16.665.806
FORD MOTOR CREDIT CO LLC 2.9% 16.02.2028	USD	-	-	-	0	900.000	696,785	82,795	5.192.098
FORD MOTOR CREDIT CO LLC 4% 13.11.2030	USD	-	-	-	0	700.000	696,785	82,327	4.015.511
FORD MOTOR CREDIT CO LLC 4.125% 17.08.2027	USD	-	-	-	0	1.500.000	696,785	89,515	9.355.861
FORD MOTOR CREDIT CO LLC 4.542% 01.08.2026	USD	1.375.000	674,835	96,999	9.000.502	1.375.000	696,785	92,342	8.847.050
FRONTIER COMMUNICATIONS 5% 01.05.2028	USD	3.700.000	674,835	92,475	23.090.075	2.150.000	696,785	87,447	13.100.301
FRONTIER COMMUNICATIONS 6.75% 01.05.2029	USD	1.375.000	674,835	89,512	8.305.812	575.000	696,785	82,797	3.317.256
GARDA WORLD SECURITY COR 9.5% 01.11.2027	USD	-	-	-	0	1.647.000	696,785	97,034	11.135.671
GFL ENVIRONMENTAL INC 4.75% 15.06.2029	USD	4.000.000	674,835	94,426	25.488.684	-	-	-	0
GFL ENVIRONMENTAL INC 6.75% 15.01.2031	USD	229.000	674,835	103,197	1.594.772	-	-	-	0
GLOBAL AIR LEASE CO LTD 6.5% 15.09.2024	USD	4.194.489	674,835	94,472	26.741.191	2.444.489	696,785	85,415	14.548.665
GLOBAL INFRASTRUCTURE SO 7.5% 15.04.2032	USD	3.474.000	674,835	92,850	21.767.649	-	-	-	0
GREENKO DUTCH BV 3.85% 29.03.2026	USD	750.000	674,835	93,267	4.366.461	-	-	-	0
GTCR W-2 MERGER SUB LLC 7.5% 15.01.2031	USD	879.000	674,835	106,199	6.299.506	-	-	-	0
HAT HOLDINGS I LLC/HAT 3.375% 15.06.2026	USD	2.498.000	674,835	94,398	15.912.962	1.698.000	696,785	86,930	10.285.055
HAT HOLDINGS I LLC/HAT 3.75% 15.09.2030	USD	331.000	674,835	84,185	1.880.442	331.000	696,785	74,142	1.709.990
HAT HOLDINGS I LLC/HAT 8% 15.06.2027	USD	541.000	674,835	104,148	3.802.289	-	-	-	0
HF SINCLAIR CORP 5% 01.02.2028	USD	2.575.000	674,835	96,928	16.843.228	-	-	-	0
HOLLY NRG PRTNR/FIN CORP 5% 01.02.2028	USD	-	-	-	0	1.325.000	696,785	91,755	8.471.163
HOWARD MIDSTREAM ENERGY 6.75% 15.01.2027	USD	2.007.000	674,835	99,466	13.471.654	1.507.000	696,785	96,750	10.159.282
HOWARD MIDSTREAM ENERGY 8.875% 15.07.2028	USD	840.000	674,835	105,510	5.980.955	-	-	-	0
HUB INTERNATIONAL LTD 5.625% 01.12.2029	USD	4.011.000	674,835	95,884	25.953.474	1.136.000	696,785	87,873	6.955.590
HUB INTERNATIONAL LTD 7% 01.05.2026	USD	-	-	-	0	780.000	696,785	98,357	5.345.617
HUGHES SATELLITE SYSTEMS 5.25% 01.08.2026	USD	1.251.000	674,835	88,964	7.510.475	501.000	696,785	96,044	3.352.791
HUGHES SATELLITE SYSTEMS 6.625% 01.08.2026	USD	975.000	674,835	78,935	5.193.626	975.000	696,785	93,690	6.364.980
HUSKY III HOLDING LTD 13% 15.02.2025	USD	2.509.000	674,835	100,407	17.000.508	2.009.000	696,785	88,892	12.443.424
IHEARTCOMMUNICATIONS INC 6.375% 01.05.2026	USD	2.542.000	674,835	85,364	14.643.560	1.292.000	696,785	92,120	8.293.088
IHEARTCOMMUNICATIONS INC 8.375% 01.05.2027	USD	1.528.000	674,835	65,076	6.710.315	803.000	696,785	85,276	4.771.344
IMOLA MERGER CORP 4.75% 15.05.2029	USD	3.115.000	674,835	94,971	19.963.959	1.615.000	696,785	86,779	9.765.333
INGLES MARKETS INC 4% 15.06.2031	USD	2.122.000	674,835	88,585	12.685.437	1.372.000	696,785	84,168	8.046.361
INTERNATIONAL GAME TECH 5.25% 15.01.2029	USD	703.000	674,835	97,919	4.645.363	203.000	696,785	94,645	1.338.735
JEFFERIES FIN LLC / JFIN 5% 15.08.2028	USD	-	-	-	0	353.000	696,785	81,849	2.013.211
JSW STEEL LTD 3.95% 05.04.2027	USD	500.000	674,835	92,999	3.137.953	-	-	-	0
JSW STEEL LTD 5.375% 04.04.2025	USD	350.000	674,835	98,589	2.328.596	-	-	-	0
KINETIK HOLDINGS LP 5.875% 15.06.2030	USD	2.630.000	674,835	98,234	17.434.790	1.630.000	696,785	93,789	10.652.168
KINETIK HOLDINGS LP 6.625% 15.12.2028	USD	1.203.000	674,835	102,135	8.291.604	-	-	-	0
LADDER CAP FIN LLLP/CORP 4.25% 01.02.2027	USD	2.233.000	674,835	94,355	14.218.464	1.733.000	696,785	84,272	10.176.030
LADDER CAP FIN LLLP/CORP 4.75% 15.06.2029	USD	219.000	674,835	90,238	1.333.613	219.000	696,785	80,884	1.234.258
LAREDO PETROLEUM INC 7.75% 31.07.2029	USD	-	-	-	0	1.768.000	696,785	90,481	11.146.507
LIFEPOINT HEALTH INC 11% 15.10.2030	USD	835.000	674,835	105,642	5.952.786	-	-	-	0



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Værdipapir	Valuta	31-12-2023				31-12-2022			
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<b>Noterede obligationer fra udenlandske udstedere</b>									
LIFEPOINT HEALTH INC 9.875% 15.08.2030	USD	3.000.000	674,835	101,696	20.588.473	-	-	-	0
LIGHT & WONDER INTL INC 7% 15.05.2028	USD	150.000	674,835	101,163	1.024.029	-	-	-	0
LIGHT & WONDER INTL INC 7.25% 15.11.2029	USD	2.230.000	674,835	102,796	15.469.605	-	-	-	0
LMIRT CAPITAL PTE LTD 7.25% 19.06.2024	USD	-	-	-	0	200.000	696,785	70,680	984.975
LPL HOLDINGS INC 4% 15.03.2029	USD	2.000.000	674,835	92,273	12.453.786	1.700.000	696,785	87,145	10.322.671
MATADOR RESOURCES CO 5.875% 15.09.2026	USD	1.250.000	674,835	99,329	8.378.825	1.250.000	696,785	96,673	8.420.037
MATADOR RESOURCES CO 6.875% 15.04.2028	USD	1.491.000	674,835	101,986	10.261.581	-	-	-	0
MATTEL INC 3.75% 01.04.2029	USD	1.958.000	674,835	91,468	12.085.918	1.958.000	696,785	87,977	12.002.747
MATTEL INC 6.2% 01.10.2040	USD	145.000	674,835	96,816	947.356	145.000	696,785	86,531	874.258
MAUSER PACKAGING SOLUT 7.875% 15.08.2026	USD	3.694.000	674,835	101,997	25.426.345	-	-	-	0
MCGRAW-HILL EDUCATION 5.75% 01.08.2028	USD	-	-	-	0	1.357.000	696,785	84,265	7.967.555
MCGRAW-HILL EDUCATION 8% 01.08.2029	USD	-	-	-	0	146.000	696,785	82,858	842.919
MEDLINE BORROWER LP 3.875% 01.04.2029	USD	-	-	-	0	1.773.000	696,785	80,771	9.978.458
MEDLINE BORROWER LP 5.25% 01.10.2029	USD	-	-	-	0	1.650.000	696,785	79,647	9.156.943
MICHAELS COS INC/THE 7.875% 01.05.2029	USD	2.588.000	674,835	63,932	11.165.470	2.588.000	696,785	67,644	12.198.052
MILLENNIUM ESCROW CORP 6.625% 01.08.2026	USD	350.000	674,835	71,112	1.679.607	350.000	696,785	64,648	1.576.598
MOHEGAN TRIBAL GAMING AU 8% 01.02.2026	USD	2.638.000	674,835	94,434	16.811.217	1.738.000	696,785	93,087	11.272.998
NABORS INDUSTRIES INC 9.125% 31.01.2030	USD	2.613.000	674,835	101,057	17.819.771	-	-	-	0
NCL CORPORATION LTD 3.625% 15.12.2024	USD	550.000	674,835	97,312	3.611.823	550.000	696,785	86,080	3.298.848
NCL CORPORATION LTD 5.875% 15.02.2027	USD	-	-	-	0	48.000	696,785	86,657	289.831
NCL CORPORATION LTD 5.875% 15.03.2026	USD	2.312.000	674,835	97,841	15.265.407	1.562.000	696,785	78,882	8.585.298
NCL CORPORATION LTD 7.75% 15.02.2029	USD	-	-	-	0	57.000	696,785	75,452	299.673
NEXSTAR MEDIA INC 5.625% 15.07.2027	USD	2.890.000	674,835	97,280	18.972.268	1.540.000	696,785	91,969	9.868.764
NEXTERA ENERGY OPERATING 7.25% 15.01.2029	USD	1.189.000	674,835	104,827	8.411.101	-	-	-	0
NFP CORP 6.875% 15.08.2028	USD	3.110.000	674,835	102,317	21.473.713	1.760.000	696,785	82,981	10.176.353
NISSAN MOTOR CO 3.522% 17.09.2025	USD	1.500.000	674,835	96,402	9.758.307	-	-	-	0
NOBLE FINANCE II LLC 8% 15.04.2030	USD	2.084.000	674,835	104,433	14.686.938	-	-	-	0
NOKIA OF AMERICA CORP 6.45% 15.03.2029	USD	2.585.000	674,835	99,152	17.296.532	1.000.000	696,785	96,735	6.740.372
NORTHERN OIL AND GAS INC 8.125% 01.03.2028	USD	2.591.000	674,835	101,605	17.765.663	1.991.000	696,785	96,030	13.322.232
NORTHERN OIL AND GAS INC 8.75% 15.06.2031	USD	438.000	674,835	104,711	3.095.027	-	-	-	0
NORTHRIVER MIDSTREAM FIN 5.625% 15.02.2026	USD	2.200.000	674,835	97,552	14.482.889	-	-	-	0
NUSTAR LOGISTICS LP 5.625% 28.04.2027	USD	1.150.000	674,835	99,743	7.740.685	350.000	696,785	94,110	2.295.101
NUSTAR LOGISTICS LP 6% 01.06.2026	USD	878.000	674,835	99,854	5.916.374	878.000	696,785	96,780	5.920.804
NUSTAR LOGISTICS LP 6.375% 01.10.2030	USD	500.000	674,835	100,299	3.384.273	500.000	696,785	92,824	3.233.916
OCCIDENTAL PETROLEUM COR 4.4% 15.04.2046	USD	-	-	-	0	995.000	696,785	78,886	5.469.143
OCCIDENTAL PETROLEUM COR 5.55% 15.03.2026	USD	-	-	-	0	750.000	696,785	99,959	5.223.767
OCCIDENTAL PETROLEUM COR 6.125% 01.01.2031	USD	-	-	-	0	1.064.000	696,785	101,354	7.514.144
OCCIDENTAL PETROLEUM COR 6.375% 01.09.2028	USD	-	-	-	0	1.000.000	696,785	101,591	7.078.679
OCCIDENTAL PETROLEUM COR 6.45% 15.09.2036	USD	-	-	-	0	1.575.000	696,785	102,185	11.214.139
OLYMPUS WTR US HLDG CORP 6.25% 01.10.2029	USD	1.350.000	674,835	89,615	8.164.211	1.050.000	696,785	76,218	5.576.283
OLYMPUS WTR US HLDG CORP 9.75% 15.11.2028	USD	955.000	674,835	106,738	6.878.935	-	-	-	0
ONEMAIN FINANCE CORP 7.875% 15.03.2030	USD	1.650.000	674,835	103,168	11.487.517	-	-	-	0

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Værdipapir	Valuta	31-12-2023				31-12-2022			
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<b>Noterede obligationer fra udenlandske udstedere</b>									
OT MERGER CORP 7.875% 15.10.2029	USD	394.000	674,835	60,642	1.612.371	394.000	696,785	51,737	1.420.353
OUTFRONT MEDIA CAP LLC/C 7.375% 15.02.2031	USD	161.000	674,835	105,774	1.149.218	-	-	-	0
OWENS-BROCKWAY 6.625% 13.05.2027	USD	2.050.000	674,835	100,385	13.887.369	-	-	-	0
PACTIV EVERGREEN GROUP 4% 15.10.2027	USD	3.175.000	674,835	94,165	20.175.869	1.675.000	696,785	88,953	10.381.793
PERMIAN RESOURC OPTG LLC 5.875% 01.07.2029	USD	2.508.000	674,835	97,566	16.512.903	1.279.000	696,785	86,209	7.682.878
PERMIAN RESOURC OPTG LLC 6.875% 01.04.2027	USD	-	-	-	0	570.000	696,785	94,653	3.759.305
PERMIAN RESOURC OPTG LLC 8% 15.04.2027	USD	750.000	674,835	103,918	5.259.566	-	-	-	0
PIKE CORP 8.625% 31.01.2031	USD	890.000	674,835	105,263	6.322.130	-	-	-	0
PITNEY BOWES INC 6.875% 15.03.2027	USD	-	-	-	0	426.000	696,785	85,837	2.547.916
PITNEY BOWES INC 7.25% 15.03.2029	USD	-	-	-	0	251.000	696,785	78,233	1.368.240
PRA GROUP INC 5% 01.10.2029	USD	1.778.000	674,835	82,359	9.881.904	1.278.000	696,785	83,013	7.392.221
PRA GROUP INC 7.375% 01.09.2025	USD	178.000	674,835	99,570	1.196.047	178.000	696,785	96,629	1.198.462
PRA GROUP INC 8.375% 01.02.2028	USD	557.000	674,835	95,460	3.588.162	-	-	-	0
PRIME SECSRVC BRW/FINANC 6.25% 15.01.2028	USD	2.664.000	674,835	99,319	17.855.247	2.125.000	696,785	91,391	13.531.988
RAIN CII CARBON LLC/CII 7.25% 01.04.2025	USD	13.000	674,835	97,242	85.309	600.000	696,785	92,176	3.853.618
RAND PARENT LLC 8.5% 15.02.2030	USD	2.136.000	674,835	96,044	13.844.188	-	-	-	0
RANGE RESOURCES CORP 4.75% 15.02.2030	USD	2.708.000	674,835	92,732	16.946.374	958.000	696,785	88,531	5.909.638
RANGE RESOURCES CORP 8.25% 15.01.2029	USD	-	-	-	0	750.000	696,785	103,133	5.389.631
RESORTS WORLD/RWLV CAP 8.45% 27.07.2030	USD	2.400.000	674,835	103,287	16.728.417	-	-	-	0
ROCKET SOFTWARE INC 6.5% 15.02.2029	USD	-	-	-	0	523.000	696,785	79,339	2.891.243
ROYAL CARIBBEAN CRUISES 11.625% 15.08.2027	USD	137.000	674,835	109,213	1.009.700	137.000	696,785	100,733	961.591
ROYAL CARIBBEAN CRUISES 5.375% 15.07.2027	USD	131.000	674,835	98,708	872.614	131.000	696,785	81,500	743.919
ROYAL CARIBBEAN CRUISES 5.5% 01.04.2028	USD	3.558.000	674,835	98,793	23.720.796	1.308.000	696,785	79,975	7.288.916
ROYAL CARIBBEAN CRUISES 7.25% 15.01.2030	USD	112.000	674,835	104,495	789.789	-	-	-	0
SANDS CHINA LTD 4.625% 18.06.2030	USD	1.200.000	674,835	91,241	7.388.706	-	-	-	0
SCIENTIFIC GAMES INTERNA 7% 15.05.2028	USD	-	-	-	0	150.000	696,785	95,738	1.000.635
SCIENTIFIC GAMES INTERNA 7.25% 15.11.2029	USD	-	-	-	0	1.480.000	696,785	96,075	9.907.695
SCOTTS MIRACLE-GRO CO 4.375% 01.02.2032	USD	2.725.000	674,835	85,748	15.768.397	-	-	-	0
SEALED AIR CORP 5% 15.04.2029	USD	3.500.000	674,835	97,625	23.058.274	-	-	-	0
SEALED AIR/SEALED AIR US 7.25% 15.02.2031	USD	186.000	674,835	106,355	1.334.961	-	-	-	0
SENSATA TECHNOLOGIES BV 4% 15.04.2029	USD	625.000	674,835	93,092	3.926.356	-	-	-	0
SENSATA TECHNOLOGIES BV 5.875% 01.09.2030	USD	750.000	674,835	99,716	5.046.864	-	-	-	0
SENSATA TECHNOLOGIES INC 3.75% 15.02.2031	USD	3.246.000	674,835	88,272	19.336.139	1.746.000	696,785	82,863	10.081.038
SERVICE CORP INTL 3.375% 15.08.2030	USD	918.000	674,835	87,964	5.449.361	918.000	696,785	82,326	5.265.977
SERVICE CORP INTL 4% 15.05.2031	USD	2.841.000	674,835	89,760	17.208.786	1.091.000	696,785	85,185	6.475.705
SIGMA HOLDCO BV 7.875% 15.05.2026	USD	200.000	674,835	90,176	1.217.079	200.000	696,785	71,973	1.002.991
SIGNAL PARENT INC 6.125% 01.04.2029	USD	-	-	-	0	415.000	696,785	29,257	846.003
SINCLAIR TELEVISION GROU 5.125% 15.02.2027	USD	-	-	-	0	520.000	696,785	81,974	2.970.145
SINO OCEAN LAND IV 05.05.2026	USD	200.000	674,835	8,628	116.452	-	-	-	0
SINO OCEAN LAND IV 14.01.2030	USD	200.000	674,835	8,291	111.901	-	-	-	0
SINO OCEAN LAND IV 3.25% 05.05.2026	USD	-	-	-	0	400.000	696,785	56,459	1.573.582
SINO OCEAN LAND IV 4.75% 14.01.2030	USD	-	-	-	0	200.000	696,785	51,345	715.528

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<b>Noterede obligationer fra udenlandske udstedere</b>									
SIRIUS XM RADIO INC 3.875% 01.09.2031	USD	-	-	-	0	370.000	696,785	79,085	2.038.890
SIRIUS XM RADIO INC 4% 15.07.2028	USD	-	-	-	0	163.000	696,785	86,941	987.442
SIRIUS XM RADIO INC 4.125% 01.07.2030	USD	-	-	-	0	3.918.000	696,785	82,708	22.579.326
SITIO ROYAL OP / SIT FIN 7.875% 01.11.2028	USD	2.168.000	674,835	103,588	15.155.369	-	-	-	0
SIZZLING PLATT/FIN CO 8.5% 28.11.2025	USD	-	-	-	0	1.825.000	696,785	92,464	11.758.053
SMYRNA READY MIX CONCRET 6% 01.11.2028	USD	2.264.000	674,835	98,967	15.120.443	1.764.000	696,785	89,573	11.009.633
SONIC AUTOMOTIVE INC 4.625% 15.11.2029	USD	780.000	674,835	91,165	4.798.639	780.000	696,785	80,809	4.391.893
SONIC AUTOMOTIVE INC 4.875% 15.11.2031	USD	2.430.000	674,835	89,190	14.625.747	1.380.000	696,785	78,811	7.578.157
SOUTHWESTERN ENERGY CO 5.375% 15.03.2030	USD	4.000.000	674,835	97,606	26.347.144	-	-	-	0
SPRINT CAPITAL CORP 6.875% 15.11.2028	USD	3.224.000	674,835	108,477	23.600.976	3.224.000	696,785	104,087	23.382.549
SPRINT CAPITAL CORP 8.75% 15.03.2032	USD	131.000	674,835	123,441	1.091.264	131.000	696,785	119,069	1.086.844
STANDARD INDUSTRIES INC 3.375% 15.01.2031	USD	376.000	674,835	86,277	2.189.173	376.000	696,785	75,725	1.983.916
STANDARD INDUSTRIES INC 4.375% 15.07.2030	USD	94.000	674,835	91,939	583.209	94.000	696,785	81,984	536.979
STANDARD INDUSTRIES INC 4.75% 15.01.2028	USD	115.000	674,835	96,372	747.903	115.000	696,785	90,113	722.082
STAPLES INC 10.75% 15.04.2027	USD	297.000	674,835	73,191	1.466.948	1.400.000	696,785	72,233	7.046.319
STAPLES INC 7.5% 15.04.2026	USD	3.335.000	674,835	93,451	21.031.761	1.585.000	696,785	86,276	9.528.340
STARWOOD PROPERTY TRUST 3.625% 15.07.2026	USD	1.743.000	674,835	94,816	11.152.667	1.243.000	696,785	87,802	7.604.578
STARWOOD PROPERTY TRUST 3.75% 31.12.2024	USD	935.000	674,835	98,212	6.196.859	435.000	696,785	94,814	2.873.831
STARWOOD PROPERTY TRUST 5.5% 01.11.2023	USD	-	-	-	0	130.000	696,785	99,457	900.905
STONEX GROUP INC 8.625% 15.06.2025	USD	1.959.000	674,835	101,181	13.376.164	1.459.000	696,785	101,287	10.296.937
STUDIO CITY FINANCE LTD 5% 15.01.2029	USD	1.350.000	674,835	84,137	7.665.114	-	-	-	0
SUNCOKE ENERGY INC 4.875% 30.06.2029	USD	2.398.000	674,835	90,272	14.608.288	1.398.000	696,785	85,457	8.324.369
TALLGRASS NRG PRTNR/FIN 5.5% 15.01.2028	USD	470.000	674,835	95,085	3.015.850	470.000	696,785	88,932	2.912.420
TALLGRASS NRG PRTNR/FIN 6% 31.12.2030	USD	2.597.000	674,835	93,899	16.456.205	1.347.000	696,785	87,163	8.180.872
TAP ROCK RESOURCES LLC 7% 01.10.2026	USD	-	-	-	0	1.471.000	696,785	93,175	9.550.125
TENET HEALTHCARE CORP 4.25% 01.06.2029	USD	7.234.000	674,835	93,200	45.498.050	4.234.000	696,785	86,660	25.566.421
TENET HEALTHCARE CORP 4.375% 15.01.2030	USD	619.000	674,835	92,901	3.880.674	619.000	696,785	86,738	3.741.114
TENET HEALTHCARE CORP 6.125% 15.06.2030	USD	50.000	674,835	101,166	341.351	50.000	696,785	95,298	332.010
TITAN ACQ/CO-BORROWER 7.75% 15.04.2026	USD	1.087.000	674,835	100,765	7.391.565	87.000	696,785	90,404	548.032
TK ELEVATOR US NEWCO INC 5.25% 15.07.2027	USD	3.350.000	674,835	98,202	22.200.536	-	-	-	0
TRANSOCEAN INC 11.5% 30.01.2027	USD	2.250.000	674,835	104,790	15.911.027	1.750.000	696,785	100,780	12.288.853
TRANSOCEAN INC 8.75% 15.02.2030	USD	1.477.000	674,835	104,855	9.928.707	-	-	-	0
TRANSOCEAN TITAN FIN LTD 8.375% 01.02.2028	USD	91.000	674,835	103,902	638.063	-	-	-	0
TRAVEL + LEISURE CO 4.625% 01.03.2030	USD	668.000	674,835	89,567	4.037.600	-	-	-	0
TREASURY BILL 0% 07.03.2024	USD	18.750.000	674,835	99,064	125.347.817	-	-	-	0
TRIUMPH GROUP INC 9% 15.03.2028	USD	1.617.000	674,835	106,391	11.609.449	-	-	-	0
TTM TECHNOLOGIES INC 4% 01.03.2029	USD	2.596.000	674,835	90,965	15.935.987	1.596.000	696,785	86,010	9.564.896
UNITED RENTALS NORTH AM 6% 15.12.2029	USD	3.016.000	674,835	101,549	20.668.211	2.516.000	696,785	99,568	17.455.364
UNITI GROUP/CSL CAPITAL 6.5% 15.02.2029	USD	-	-	-	0	395.000	696,785	66,365	1.826.576
URBAN ONE INC 7.375% 01.02.2028	USD	1.895.000	674,835	85,062	10.877.826	-	-	-	0
USA COM PART/USA COM FIN 6.875% 01.04.2026	USD	2.600.000	674,835	99,851	17.519.536	-	-	-	0
VENTURE GLOBAL LNG INC 8.125% 01.06.2028	USD	4.182.000	674,835	101,073	28.524.551	-	-	-	0

*Globale High Yield-Obligationer - Akkumulerende KL*

Værdipapir	Valuta	31-12-2023				31-12-2022			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
VENTURE GLOBAL LNG INC 9.5% 01.02.2029	USD	1.604.000	674,835	105,854	11.457.972	-	-	-	0
VICTORIA'S SECRET & CO 4.625% 15.07.2029	USD	2.186.000	674,835	83,810	12.363.488	1.376.000	696,785	78,592	7.535.256
VIPER ENERGY INC 7.375% 01.11.2031	USD	1.825.000	674,835	104,147	12.826.513	-	-	-	0
VISTAJET MALTA/VM HOLDS 7.875% 01.05.2027	USD	3.375.000	674,835	86,664	19.738.223	-	-	-	0
VISTAJET MALTA/VM HOLDS 9.5% 01.06.2028	USD	500.000	674,835	84,700	2.857.915	-	-	-	0
VISTAJET MALTA/XO MGMT 7.875% 01.05.2027	USD	-	-	-	0	1.875.000	696,785	90,608	11.837.695
W & T OFFSHORE INC 9.75% 01.11.2023	USD	-	-	-	0	1.500.000	696,785	98,882	10.334.890
WHITE CAP BUYER LLC 6.875% 15.10.2028	USD	2.500.000	674,835	97,170	16.393.385	-	-	-	0
WHITE CAP PARENT LLC 8.25% 15.03.2026	USD	-	-	-	0	1.123.000	696,785	86,696	6.783.834
WR GRACE HOLDING LLC 4.875% 15.06.2027	USD	2.275.000	674,835	96,463	14.809.422	975.000	696,785	88,702	6.026.139
WR GRACE HOLDING LLC 5.625% 15.08.2029	USD	1.050.000	674,835	88,461	6.268.108	650.000	696,785	80,977	3.667.532
WYNN MACAU LTD 5.625% 26.08.2028	USD	1.400.000	674,835	92,950	8.781.641	-	-	-	0
XPO INC 7.125% 01.02.2032	USD	802.000	674,835	103,218	5.586.340	-	-	-	0
<b>I alt i USD</b>					<b>2.568.516.264</b>				<b>1.414.786.073</b>
<b>I alt i Noterede obligationer fra udenlandske udstedere</b>					<b>3.634.264.764</b>				<b>2.048.605.775</b>
<b>I alt i afdelingen</b>					<b>3.634.264.764</b>				<b>2.063.900.385</b>