

## Beholdningsoversigt

## Globale High Yield-Obligationer - Akkumulerende KL

Urevideret specifikation af børsnoterede finansielle instrumenter jf. § 41 stk. 2 i Bekendtgørelse om finansielle rapporter for danske UCITS.

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>									
Euro-Bobl 5Y Future MAR 25 (OEHS)	EUR	5.000.000	745,725	-	0	-	-	-	0
Euro-Bund 10Y Future MAR 25 (RXH5)	EUR	2.400.000	745,725	-	0	-	-	-	0
Euro-Schatz 2Y Future MAR 25 (DUH5)	EUR	5.300.000	745,725	-	0	-	-	-	0
<b>I alt i EUR</b>					<b>0</b>				<b>0</b>
US Long Bond (CBT) Future MAR 25 (USH5)	USD	3.700.000	720,160	-0,250	-66.615	-	-	-	0
USD 2 Yr Note (CBT) Future MAR 25 (TUH5)	USD	16.600.000	720,160	-0,008	-9.339	-	-	-	0
USD 5 Yr Note (CBT) Future MAR 25 (FVH5)	USD	9.100.000	720,160	-0,094	61.439	-	-	-	0
<b>I alt i USD</b>					<b>-14.515</b>				<b>0</b>
<b>I alt i Noterede afledte finansielle instrumenter fra udenlandske udstedere</b>					<b>-14.515</b>				<b>0</b>
<b>Noterede obligationer fra udenlandske udstedere</b>									
ABERTIS FINANCE BV PERP	EUR	100.000	745,725	99,414	741.356	500.000	745,455	93,771	3.513.117
ACCOR SA PERP	EUR	2.100.000	745,725	111,055	17.391.440	2.100.000	745,455	109,091	17.077.656
ACCORINVEST GROUP SA 5.5% 15.11.2031	EUR	840.000	745,725	102,500	6.420.681	-	-	-	0
ACCORINVEST GROUP SA 6.375% 15.10.2029	EUR	1.109.000	745,725	105,424	8.718.625	-	-	-	0
ADIENT GLOBAL HOLDINGS 3.5% 15.08.2024	EUR	-	-	-	0	1.475.000	745,455	99,243	1.630.860
ADLER PELZER HLDG GMBH 9.5% 01.04.2027	EUR	2.500.000	745,725	96,068	17.910.133	2.500.000	745,455	100,031	18.642.109
ALSTOM SA PERP	EUR	400.000	745,725	105,004	3.132.173	-	-	-	0
ALTICE FINANCING SA 2.25% 15.01.2025	EUR	700.000	745,725	99,282	5.182.589	700.000	745,455	97,338	5.079.290
ALTICE FINANCING SA 3% 15.01.2028	EUR	2.230.000	745,725	77,879	12.950.944	1.500.000	745,455	89,571	10.015.687
ALTICE FINANCING SA 4.25% 15.08.2029	EUR	750.000	745,725	76,259	4.265.104	-	-	-	0
ALTICE FINCO SA 4.75% 15.01.2028	EUR	1.500.000	745,725	56,284	6.295.864	1.500.000	745,455	83,088	9.290.810
ALTICE FRANCE HOLDING SA 8% 15.05.2027	EUR	1.476.000	745,725	27,147	2.988.087	4.000.000	745,455	57,869	17.255.408
ALTICE FRANCE SA 11.5% 01.02.2027	EUR	1.250.000	745,725	83,584	7.791.319	-	-	-	0
ALTICE FRANCE SA 2.125% 15.02.2025	EUR	-	-	-	0	2.000.000	745,455	96,741	14.423.151
ALTICE FRANCE SA 2.5% 15.01.2025	EUR	441.000	745,725	95,962	3.155.850	666.000	745,455	96,896	4.810.619
ALTICE FRANCE SA 3.375% 15.01.2028	EUR	600.000	745,725	75,766	3.390.022	600.000	745,455	79,572	3.559.034
ALTICE FRANCE SA 4% 15.07.2029	EUR	101.000	745,725	75,795	570.871	101.000	745,455	78,280	589.380
ALTICE FRANCE SA 4.125% 15.01.2029	EUR	800.000	745,725	75,803	4.522.248	140.000	745,455	80,365	838.717
ALTICE FRANCE SA 4.25% 15.10.2029	EUR	1.000.000	745,725	75,811	5.653.444	-	-	-	0
AMS-OSRAM AG 10.5% 30.03.2029	EUR	2.240.000	745,725	98,914	16.522.818	1.244.000	745,455	108,766	10.086.355
ARD FINANCE SA 5% 30.06.2027	EUR	-	-	-	0	2.429.507	745,455	50,724	9.186.506
AROUNDTOWN FINANCE SARL PERP	EUR	1.800.000	745,725	98,158	13.175.745	-	-	-	0
AROUNDTOWN SA 0.375% 15.04.2027	EUR	600.000	745,725	93,328	4.175.819	600.000	745,455	80,729	3.610.795
AROUNDTOWN SA 0.625% 09.07.2025	EUR	-	-	-	0	500.000	745,455	92,850	3.460.790
AROUNDTOWN SA 1% 07.01.2025	EUR	-	-	-	0	100.000	745,455	95,518	712.041
ATF NETHERLANDS BV PERP	EUR	-	-	-	0	900.000	745,455	44,358	2.976.006
ATLAS LUXCO 4 / ALL UNI 3.625% 01.06.2028	EUR	201.000	745,725	96,468	1.445.961	201.000	745,455	88,051	1.319.332
ATOS SE 1% 12.11.2029	EUR	-	-	-	0	600.000	745,455	54,623	2.443.121

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<b>Noterede obligationer fra udenlandske udstedere</b>									
ATOS SE 12.11.2029	EUR	600.000	745,725	6,194	277.127	-	-	-	0
AUTOSTRADE PER L'ITALIA 1.625% 25.01.2028	EUR	-	-	-	0	700.000	745,455	92,020	4.801.797
AUTOSTRADE PER L'ITALIA 2% 15.01.2030	EUR	-	-	-	0	500.000	745,455	88,945	3.315.213
AVIS BUDGET FINANCE PLC 4.75% 30.01.2026	EUR	-	-	-	0	1.952.000	745,455	100,090	14.564.362
AZELIS FINANCE NV 4.75% 25.09.2029	EUR	574.000	745,725	103,179	4.416.539	-	-	-	0
AZELIS FINANCE NV 5.75% 15.03.2028	EUR	1.680.000	745,725	103,402	12.954.334	-	-	-	0
BCP MODULAR SERVICES 4.75% 30.11.2028	EUR	1.200.000	745,725	98,366	8.802.440	1.200.000	745,455	93,109	8.329.000
BE SEMICONDUCTOR 4.5% 15.07.2031	EUR	1.660.000	745,725	104,638	12.953.223	-	-	-	0
BELRON UK FINANCE PLC 4.625% 15.10.2029	EUR	2.108.000	745,725	102,512	16.114.720	-	-	-	0
BENTELER INTERNATIONAL A 9.375% 15.05.2028	EUR	1.800.000	745,725	105,665	14.183.425	1.800.000	745,455	107,130	14.374.908
CAB 3.375% 01.02.2028	EUR	2.542.000	745,725	93,009	17.631.020	-	-	-	0
CARNIVAL CORP 5.75% 15.01.2030	EUR	461.000	745,725	108,463	3.728.718	-	-	-	0
CELLNEX FINANCE CO SA 1% 15.09.2027	EUR	-	-	-	0	1.500.000	745,455	91,688	10.252.393
CELLNEX FINANCE CO SA 1.25% 15.01.2029	EUR	-	-	-	0	500.000	745,455	89,505	3.336.092
CELLNEX FINANCE CO SA 2% 15.02.2033	EUR	-	-	-	0	500.000	745,455	85,538	3.188.255
CELLNEX FINANCE CO SA 2.25% 12.04.2026	EUR	-	-	-	0	2.700.000	745,455	97,177	19.559.135
CERVED INFORMATION SOLUT 6% 15.02.2029	EUR	600.000	745,725	96,695	4.326.475	600.000	745,455	91,195	4.078.885
CHEMOURS CO 4% 15.05.2026	EUR	-	-	-	0	2.500.000	745,455	98,707	18.395.360
CONSTELLIUM SE 3.125% 15.07.2029	EUR	1.700.000	745,725	95,135	12.060.574	1.700.000	745,455	92,316	11.698.977
COTY INC 3.875% 15.04.2026	EUR	-	-	-	0	1.500.000	745,455	100,009	11.182.871
CPI PROPERTY GROUP SA 6% 27.01.2032	EUR	624.000	745,725	100,683	4.685.116	-	-	-	0
CROWN EURO HOLDING SACA 4.5% 15.01.2030	EUR	617.000	745,725	103,646	4.768.872	-	-	-	0
CROWN EURO HOLDINGS SA 2.625% 30.09.2024	EUR	-	-	-	0	1.500.000	745,455	98,801	11.047.705
CTEC II GMBH 5.25% 15.02.2030	EUR	1.250.000	745,725	92,496	8.622.105	1.250.000	745,455	89,435	8.333.712
DANA FINANCING LUX SARL 3% 15.07.2029	EUR	3.600.000	745,725	96,101	25.799.254	3.000.000	745,455	88,405	19.770.632
DARLING GLOBAL FINANCE 3.625% 15.05.2026	EUR	-	-	-	0	700.000	745,455	99,120	5.172.290
DEUTSCHE LUFTHANSA AG 2.875% 16.05.2027	EUR	-	-	-	0	500.000	745,455	96,391	3.592.753
DEUTSCHE LUFTHANSA AG 3% 29.05.2026	EUR	-	-	-	0	1.000.000	745,455	97,586	7.274.569
DEUTSCHE LUFTHANSA AG 3.75% 11.02.2028	EUR	-	-	-	0	1.600.000	745,455	98,806	11.784.903
DUFRIY ONE BV 2.5% 15.10.2024	EUR	-	-	-	0	1.747.000	745,455	98,544	12.833.511
EC FINANCE PLC 3% 15.10.2026	EUR	1.500.000	745,725	95,446	10.676.421	1.500.000	745,455	96,705	10.813.367
EDREAMS ODIGEO SA 5.5% 15.07.2027	EUR	-	-	-	0	600.000	745,455	99,859	4.466.434
EG GLOBAL FINANCE PLC 11% 30.11.2028	EUR	1.180.000	745,725	112,549	9.903.806	1.180.000	745,455	106,686	9.384.525
ELIOR GROUP SA 3.75% 15.07.2026	EUR	1.100.000	745,725	99,457	8.158.420	1.100.000	745,455	92,865	7.614.946
ELIS SA 1.625% 03.04.2028	EUR	-	-	-	0	800.000	745,455	92,261	5.502.089
EUROBANK SA 24.09.2030	EUR	457.000	745,725	102,211	3.483.300	-	-	-	0
EUTELSAT SA 9.75% 13.04.2029	EUR	536.000	745,725	94,813	3.789.771	-	-	-	0
FLORA FOOD MANAGEMENT BV 6.875% 02.07.2029	EUR	2.279.000	745,725	104,630	17.781.886	-	-	-	0
FORD MOTOR CREDIT CO LLC 1.355% 07.02.2025	EUR	-	-	-	0	355.000	745,455	96,986	2.566.592
FORVIA SE 2.375% 15.06.2029	EUR	2.200.000	745,725	90,047	14.773.096	2.200.000	745,455	91,392	14.988.356
FORVIA SE 2.75% 15.02.2027	EUR	1.500.000	745,725	96,474	10.791.443	1.500.000	745,455	95,946	10.728.494
FORVIA SE 3.75% 15.06.2028	EUR	101.000	745,725	97,540	734.653	101.000	745,455	98,257	739.786

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<b>Noterede obligationer fra udenlandske udstedere</b>									
FORVIA SE 7.25% 15.06.2026	EUR	600.000	745,725	103,464	4.629.334	600.000	745,455	106,254	4.752.439
GOLDSTORY SASU 6.75% 01.02.2030	EUR	1.572.000	745,725	104,685	12.272.015	-	-	-	0
GRIFOLS SA 3.875% 15.10.2028	EUR	2.150.000	745,725	90,500	14.509.899	1.500.000	745,455	91,726	10.256.588
GRUPO-ANTOLIN IRAUSA SA 10.375% 30.01.2030	EUR	739.000	745,725	83,823	4.619.428	-	-	-	0
GRUPO-ANTOLIN IRAUSA SA 3.5% 30.04.2028	EUR	1.258.000	745,725	73,596	6.904.243	500.000	745,455	76,090	2.836.066
HEIMSTADEN BOSTAD AB PERP	EUR	1.150.000	745,725	100,775	8.642.331	-	-	-	0
HEIMSTADEN BOSTAD TRESRY 0.625% 24.07.2025	EUR	550.000	745,725	98,453	4.038.047	-	-	-	0
HT TROPLAST AG 9.375% 15.07.2028	EUR	750.000	745,725	105,968	5.926.738	750.000	745,455	101,848	5.694.222
IHO VERWALTUNGS GMBH 8.75% 15.05.2028	EUR	2.200.000	745,725	105,744	17.348.312	2.200.000	745,455	109,239	17.915.228
ILIAD SA 5.375% 15.02.2029	EUR	600.000	745,725	105,946	4.740.416	600.000	745,455	102,846	4.600.023
INEOS QUATTRO FINANCE 1 3.75% 15.07.2026	EUR	-	-	-	0	300.000	745,455	96,727	2.163.172
INTERNATIONAL GAME TECH 2.375% 15.04.2028	EUR	2.050.000	745,725	97,011	14.830.474	2.050.000	745,455	93,139	14.233.300
INTL CONSOLIDATED AIRLIN 1.5% 04.07.2027	EUR	-	-	-	0	700.000	745,455	93,078	4.856.968
INTL CONSOLIDATED AIRLIN 2.75% 25.03.2025	EUR	-	-	-	0	500.000	745,455	98,416	3.668.233
INTL CONSOLIDATED AIRLIN 3.75% 25.03.2029	EUR	-	-	-	0	400.000	745,455	97,312	2.901.669
IQVIA INC 2.25% 15.03.2029	EUR	4.250.000	745,725	95,521	30.273.851	4.250.000	745,455	91,938	29.127.545
JAGUAR LAND ROVER AUTOMO 5.875% 15.11.2024	EUR	-	-	-	0	714.000	745,455	101,025	5.377.105
K2016470219 SA LTD 31.12.2022	EUR	350.000	745,725	-	0	350.000	745,455	-	0
KAPLA HOLDING SAS 3.375% 15.12.2026	EUR	1.500.000	745,725	99,356	11.113.889	1.500.000	745,455	97,113	10.858.956
KLEOPATRA FINCO SARL 4.25% 01.03.2026	EUR	2.000.000	745,725	92,098	13.736.015	2.000.000	745,455	82,909	12.360.922
LA FINAC ATALIAN 8.5% 30.06.2028	EUR	994.743	745,725	46,084	3.418.534	-	-	-	0
LA FINAC ATALIAN SA 4% 15.05.2024	EUR	-	-	-	0	200.000	745,455	79,895	1.191.161
LA FINAC ATALIAN SA 5.125% 15.05.2025	EUR	-	-	-	0	250.000	745,455	74,447	1.387.429
LORCA TELECOM BONDCO 4% 18.09.2027	EUR	-	-	-	0	2.300.000	745,455	97,757	16.760.970
LOXAM SAS 4.5% 15.02.2027	EUR	1.250.000	745,725	101,217	9.434.979	1.250.000	745,455	100,120	9.329.356
LOXAM SAS 6.375% 31.05.2029	EUR	302.000	745,725	105,558	2.377.263	302.000	745,455	103,721	2.335.052
LUNE HOLDINGS SARL 5.625% 15.11.2028	EUR	2.000.000	745,725	76,509	11.410.893	2.500.000	745,455	81,725	15.230.507
NOBIAN FINANCE B 3.625% 15.07.2026	EUR	1.750.000	745,725	99,124	12.935.842	1.750.000	745,455	96,436	12.580.521
OI EUROPEAN GROUP BV 6.25% 15.05.2028	EUR	739.000	745,725	103,881	5.724.813	739.000	745,455	104,909	5.779.321
OLYMPUS WTR US HLDG CORP 3.875% 01.10.2028	EUR	825.000	745,725	97,731	6.012.662	825.000	745,455	91,972	5.656.301
OLYMPUS WTR US HLDG CORP 9.625% 15.11.2028	EUR	600.000	745,725	106,511	4.765.682	600.000	745,455	107,606	4.812.945
PAPREC HOLDING S 3.5% 01.07.2028	EUR	-	-	-	0	600.000	745,455	96,644	4.322.618
PAPREC HOLDING SA 6.5% 17.11.2027	EUR	-	-	-	0	301.000	745,455	107,129	2.403.772
PICARD GROUPE SA 3.875% 01.07.2026	EUR	-	-	-	0	1.500.000	745,455	97,753	10.930.561
PRIMO WATER HOLDINGS INC 3.875% 31.10.2028	EUR	2.000.000	745,725	98,158	14.639.819	2.000.000	745,455	96,702	14.417.416
PRO-GEST SPA 15.12.2024	EUR	2.100.000	745,725	16,084	2.518.839	-	-	-	0
PRO-GEST SPA 3.25% 15.12.2024	EUR	-	-	-	0	2.100.000	745,455	57,254	8.962.848
QUATRIM 8.5% 15.01.2027	EUR	2.424.152	745,725	96,867	10.718.668	-	-	-	0
QUATRIM SAS 5.875% 15.01.2024	EUR	-	-	-	0	1.500.000	745,455	87,483	9.782.143
REPSOL INTL FINANCE PERP	EUR	1.700.000	745,725	97,752	12.392.379	1.700.000	745,455	93,690	11.873.138
REXEL SA 5.25% 15.09.2030	EUR	990.000	745,725	105,272	7.771.915	990.000	745,455	104,519	7.713.536
ROQUETTE FRERES SA PERP	EUR	1.900.000	745,725	102,064	14.461.229	-	-	-	0

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<b>Noterede obligationer fra udenlandske udstedere</b>									
SAMHALLSBYGGNADSBOLAGET 1.75% 14.01.2025	EUR	-	-	-	0	584.000	745,455	86,540	3.767.477
SAMHALLSBYGGNADSBOLAGET 2.375% 04.08.2026	EUR	250.000	745,725	90,740	1.691.678	-	-	-	0
SCHAEFFLER AG 3.375% 12.10.2028	EUR	1.900.000	745,725	98,313	13.929.734	1.900.000	745,455	97,026	13.742.418
SCHAEFFLER AG 4.5% 28.03.2030	EUR	300.000	745,725	100,672	2.252.218	-	-	-	0
SCHAEFFLER AG 4.75% 14.08.2029	EUR	300.000	745,725	102,657	2.296.626	-	-	-	0
SCIL IV LLC / SCIL USA H 4.375% 01.11.2026	EUR	1.400.000	745,725	99,990	10.439.077	1.400.000	745,455	97,656	10.191.761
SES SA 12.09.2054	EUR	3.007.000	745,725	91,718	20.568.911	-	-	-	0
SIGMA HOLDCO BV 5.75% 15.05.2026	EUR	2.500.000	745,725	99,006	10.536.673	3.000.000	745,455	89,632	20.045.044
SNF GROUP SACA 2% 01.02.2026	EUR	-	-	-	0	2.000.000	745,455	96,742	14.423.405
STANDARD INDUSTRIES INC 2.25% 21.11.2026	EUR	3.100.000	745,725	98,068	22.670.918	3.100.000	745,455	94,729	21.891.007
SUMMER BC HOLDCO A SARL 9.25% 31.10.2027	EUR	-	-	-	0	750.000	745,455	89,541	4.510.815
SUMMER BC HOLDCO B SARL 5.75% 31.10.2026	EUR	1.700.000	745,725	100,004	12.677.862	1.700.000	745,455	96,004	12.166.393
SYNTHOMER PLC 7.375% 02.05.2029	EUR	1.619.000	745,725	104,692	12.639.775	-	-	-	0
TAP SA 5.625% 02.12.2024	EUR	-	-	-	0	1.500.000	745,455	99,513	11.127.417
TELEFONICA EUROPE BV PERP	EUR	4.000.000	745,725	112,414	33.532.009	4.000.000	745,455	107,016	31.910.381
TEREOS FINANCE GROUPE I 4.75% 30.04.2027	EUR	-	-	-	0	200.000	745,455	101,041	1.506.429
TEREOS FINANCE GROUPE I 7.5% 30.10.2025	EUR	-	-	-	0	412.000	745,455	102,149	3.137.261
TEVA PHARM FNC NL II 1.125% 15.10.2024	EUR	-	-	-	0	463.000	745,455	97,425	3.362.572
TEVA PHARM FNC NL II 3.75% 09.05.2027	EUR	1.325.000	745,725	100,894	9.969.169	1.325.000	745,455	96,744	9.555.709
THAMES WATER UTIL FIN 4% 18.04.2027	EUR	956.000	745,725	76,674	5.466.205	-	-	-	0
THAMES WATER UTIL FIN 4.375% 18.01.2031	EUR	592.000	745,725	76,826	3.391.652	-	-	-	0
TRIVIUM PACKAGING FIN 3.75% 15.08.2026	EUR	2.000.000	745,725	99,348	14.817.216	2.000.000	745,455	96,980	14.458.775
TUI AG 5.875% 15.03.2029	EUR	817.000	745,725	105,000	6.397.208	-	-	-	0
TUI CRUISES GMBH 6.5% 15.05.2026	EUR	-	-	-	0	1.400.000	745,455	99,021	10.334.172
VALLOUREC SACA 8.5% 30.06.2026	EUR	-	-	-	0	1.125.000	745,455	100,641	8.440.147
VEOLIA ENVIRONNEMENT SA PERP	EUR	3.100.000	745,725	100,346	22.143.246	2.600.000	745,455	89,749	17.395.090
VERSUNI GROUP BV 3.125% 15.06.2028	EUR	-	-	-	0	400.000	745,455	88,134	2.627.999
VIVION INVESTMENTS 6.5% 31.08.2028	EUR	1.318.263	745,725	98,357	9.669.120	-	-	-	0
VIVION INVESTMENTS 7.9% 28.02.2029	EUR	-	-	-	0	360.000	745,455	76,236	2.045.909
VIVION INVESTMENTS 7.9% 31.08.2028	EUR	-	-	-	0	1.300.000	745,455	77,938	7.552.929
VIVION INVESTMENTS 8% 28.02.2029	EUR	2.537	745,725	98,050	18.550	-	-	-	0
VMED O2 UK FINAN 3.25% 31.01.2031	EUR	5.000.000	745,725	93,959	35.033.963	5.000.000	745,455	92,231	34.376.898
VODAFONE GROUP PLC 30.08.2084	EUR	-	-	-	0	1.700.000	745,455	107,167	13.580.980
VOLVO CAR AB 2.5% 07.10.2027	EUR	1.800.000	745,725	98,085	13.165.993	1.800.000	745,455	94,980	12.744.619
ZF EUROPE FINANCE BV 2.5% 23.10.2027	EUR	300.000	745,725	94,285	2.109.321	300.000	745,455	93,789	2.097.462
ZF EUROPE FINANCE BV 3% 23.10.2029	EUR	600.000	745,725	90,021	4.027.833	600.000	745,455	92,330	4.129.666
ZF EUROPE FINANCE BV 4.75% 31.01.2029	EUR	300.000	745,725	97,409	2.179.214	-	-	-	0
ZF EUROPE FINANCE BV 6.125% 13.03.2029	EUR	500.000	745,725	102,358	3.816.536	500.000	745,455	106,497	3.969.443
ZF FINANCE GMBH 2% 06.05.2027	EUR	200.000	745,725	94,203	1.404.988	200.000	745,455	92,704	1.382.129
ZF FINANCE GMBH 2.25% 03.05.2028	EUR	300.000	745,725	91,560	2.048.354	300.000	745,455	92,087	2.059.396
ZF FINANCE GMBH 2.75% 25.05.2027	EUR	2.400.000	745,725	95,440	17.081.306	2.400.000	745,455	95,390	17.066.105
ZF FINANCE GMBH 5.75% 03.08.2026	EUR	600.000	745,725	101,915	4.560.016	600.000	745,455	103,463	4.627.616

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
ZIGGO BV 2.875% 15.01.2030	EUR	-	-	-	0	1.000.000	745,455	89,316	6.658.070
<b>I alt i EUR</b>					<b>950.521.711</b>				<b>1.018.170.221</b>
888 ACQUISITIONS LTD 10.75% 15.05.2030	GBP	1.800.000	901,930	100,057	16.244.049	-	-	-	0
ATLAS LUXCO 4 / ALL UNI 4.875% 01.06.2028	GBP	600.000	901,930	93,036	5.034.692	600.000	860,280	84,283	4.350.431
BELLIS ACQUISITION CO PL 3.25% 16.02.2026	GBP	2.700.000	901,930	98,737	24.044.663	2.700.000	860,280	92,963	21.593.072
BELLIS ACQUISITION CO PL 8.125% 14.05.2030	GBP	1.650.000	901,930	96,824	14.409.226	-	-	-	0
EDGE FINCO PLC 8.125% 15.08.2031	GBP	1.400.000	901,930	102,440	12.935.121	-	-	-	0
ICELAND BONDCO PLC 10.875% 15.12.2027	GBP	980.000	901,930	107,108	9.467.189	540.000	860,280	104,694	4.863.555
LA FINAC ATALIAN SA 6.625% 15.05.2025	GBP	-	-	-	0	200.000	860,280	74,005	1.273.299
OCADO GROUP PLC 10.5% 08.08.2029	GBP	988.000	901,930	101,620	9.055.438	-	-	-	0
PINEWOOD FINCO PLC 6% 27.03.2030	GBP	1.862.000	901,930	99,390	16.691.532	-	-	-	0
STONEGATE PUB FIN 10.75% 31.07.2029	GBP	1.702.000	901,930	104,248	16.002.955	-	-	-	0
STONEGATE PUB FIN 8.25% 31.07.2025	GBP	-	-	-	0	750.000	860,280	98,157	6.333.210
VIRGIN MEDIA O2 V DAC 7.875% 15.03.2032	GBP	725.000	901,930	99,889	6.531.712	-	-	-	0
ZENITH FINCO PLC 6.5% 30.06.2027	GBP	1.300.000	901,930	75,655	8.870.585	1.300.000	860,280	81,947	9.164.712
<b>I alt i GBP</b>					<b>139.287.162</b>				<b>47.578.279</b>
ACRISURE LLC / FIN INC 7% 15.11.2025	USD	-	-	-	0	2.725.000	674,835	99,868	18.364.910
ACRISURE LLC / FIN INC 8.25% 01.02.2029	USD	3.528.000	720,160	103,409	26.273.267	-	-	-	0
ACRISURE LLC / FIN INC 8.5% 15.06.2029	USD	400.000	720,160	104,259	3.003.335	-	-	-	0
ACUSHNET CO 7.375% 15.10.2028	USD	161.000	720,160	103,441	1.199.359	161.000	674,835	104,591	1.136.363
ADIANT GLOBAL HOLDINGS 4.875% 15.08.2026	USD	3.000.000	720,160	98,854	21.357.285	2.000.000	674,835	98,364	13.275.922
ADT SEC CORP 4.125% 01.08.2029	USD	215.000	720,160	92,081	1.425.727	215.000	674,835	92,644	1.344.172
AETHON UN/AETHIN UN FIN 7.5% 01.10.2029	USD	352.000	720,160	102,378	2.595.242	-	-	-	0
AETHON UN/AETHIN UN FIN 8.25% 15.02.2026	USD	-	-	-	0	2.075.000	674,835	100,887	14.126.989
AG ISSUER LLC 6.25% 01.03.2028	USD	1.146.000	720,160	99,251	8.191.185	-	-	-	0
AGILE GROUP HOLDINGS LTD PERP	USD	-	-	-	0	200.000	674,835	4,909	66.250
AHEAD DB HOLDINGS LLC 6.625% 01.05.2028	USD	2.659.000	720,160	98,104	18.785.945	-	-	-	0
ALAM SUTERA REALTY TBK 12% 02.11.2025	USD	-	-	-	0	352.000	674,835	93,890	2.230.292
ALBERTSONS COS/SAFEWAY 3.5% 15.03.2029	USD	750.000	720,160	91,206	4.926.195	750.000	674,835	90,875	4.599.422
ALBERTSONS COS/SAFEWAY 4.625% 15.01.2027	USD	2.125.000	720,160	97,913	14.984.070	2.125.000	674,835	97,152	13.931.831
ALBERTSONS COS/SAFEWAY 4.875% 15.02.2030	USD	270.000	720,160	95,366	1.854.329	-	-	-	0
ALLIANT HOLD / CO-ISSUER 7.375% 01.10.2032	USD	930.000	720,160	100,992	6.763.936	-	-	-	0
ALLIED UNIVERSAL 6% 01.06.2029	USD	1.097.000	720,160	91,466	7.225.941	1.500.000	674,835	82,304	8.331.221
ALLIED UNIVERSAL 9.75% 15.07.2027	USD	953.000	720,160	100,736	6.913.628	-	-	-	0
ALLIED UNIVERSAL HOLDCO 7.875% 15.02.2031	USD	965.000	720,160	102,380	7.114.929	-	-	-	0
AMC NETWORKS INC 10.25% 15.01.2029	USD	1.239.000	720,160	106,456	9.498.817	-	-	-	0
AMENTUM HOLDINGS INC 7.25% 01.08.2032	USD	892.000	720,160	100,917	6.482.705	-	-	-	0
AMERICAN AIRLINES GROUP 3.75% 01.03.2025	USD	-	-	-	0	2.000.000	674,835	97,517	13.161.611
AMERICAN AIRLINES INC 7.25% 15.02.2028	USD	1.362.000	720,160	102,444	10.048.301	362.000	674,835	101,634	2.482.822

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
ANGI GROUP LLC 3.875% 15.08.2028	USD	2.682.000	720,160	89,349	17.257.515	-	-	-	0
ANTERO MIDSTREAM PART/FI 5.75% 01.03.2027	USD	73.000	720,160	99,531	523.254	73.000	674,835	99,431	489.826
ANTERO MIDSTREAM PART/FI 5.75% 15.01.2028	USD	3.313.000	720,160	99,269	23.684.570	3.313.000	674,835	99,058	22.146.643
ANTERO MIDSTREAM PART/FI 6.625% 01.02.2032	USD	276.000	720,160	100,876	2.005.056	-	-	-	0
ANTERO RESOURCES CORP 5.375% 01.03.2030	USD	-	-	-	0	2.511.000	674,835	96,132	16.289.754
ANYWHERE RE GRP/REALOGY 5.75% 15.01.2029	USD	1.335.000	720,160	80,604	7.749.417	-	-	-	0
APACHE CORP 5.1% 01.09.2040	USD	-	-	-	0	3.275.000	674,835	85,783	18.958.672
APH/APH2/APH3/AQUARIAN 7.875% 01.11.2029	USD	1.605.000	720,160	101,464	11.727.731	-	-	-	0
API GROUP DE INC 4.75% 15.10.2029	USD	73.000	720,160	94,235	495.409	-	-	-	0
APX GROUP INC 5.75% 15.07.2029	USD	-	-	-	0	2.400.000	674,835	93,660	15.169.262
ARCHROCK PARTNERS LP/FIN 6.25% 01.04.2028	USD	360.000	720,160	99,575	2.581.563	360.000	674,835	98,770	2.399.533
ARCHROCK PARTNERS LP/FIN 6.625% 01.09.2032	USD	965.000	720,160	100,201	6.963.513	-	-	-	0
ARCHROCK PARTNERS LP/FIN 6.875% 01.04.2027	USD	859.000	720,160	100,500	6.217.118	2.390.000	674,835	100,587	16.223.198
ARDAGH METAL PACKAGING 3.25% 01.09.2028	USD	3.327.000	720,160	89,782	21.511.488	2.747.000	674,835	87,833	16.282.263
ARDAGH PKG FIN/HLDGS USA 4.125% 15.08.2026	USD	3.000.000	720,160	87,151	18.828.779	3.000.000	674,835	91,524	18.529.087
ARDAGH PKG FIN/HLDGS USA 5.25% 15.08.2027	USD	935.000	720,160	57,114	3.845.756	-	-	-	0
ARDONAGH GROUP FINANCE 8.875% 15.02.2032	USD	2.637.000	720,160	103,989	19.748.150	-	-	-	0
ARKO CORP 5.125% 15.11.2029	USD	3.393.000	720,160	91,114	22.263.825	2.500.000	674,835	86,943	14.667.992
ASBURY AUTOMOTIVE GROUP 4.625% 15.11.2029	USD	1.857.000	720,160	93,345	12.483.362	1.857.000	674,835	92,847	11.635.303
ASBURY AUTOMOTIVE GROUP 5% 15.02.2032	USD	1.062.000	720,160	91,637	7.008.495	1.062.000	674,835	91,237	6.538.705
ATKORE INC 4.25% 01.06.2031	USD	1.071.000	720,160	88,525	6.827.870	-	-	-	0
ATLAS LUXCO 4 / ALL UNI 4.625% 01.06.2028	USD	1.047.000	720,160	94,622	7.134.570	-	-	-	0
AVIENT CORP 7.125% 01.08.2030	USD	2.383.000	720,160	102,516	17.593.129	2.383.000	674,835	103,852	16.700.747
AVIS BUDGET CAR/FINANCE 8.25% 15.01.2030	USD	435.000	720,160	103,228	3.233.828	-	-	-	0
AXALTA COATING SYSTEMS 3.375% 15.02.2029	USD	3.125.000	720,160	91,045	20.489.760	3.125.000	674,835	90,170	19.015.509
BALL CORP 2.875% 15.08.2030	USD	3.500.000	720,160	85,743	21.612.147	3.500.000	674,835	85,895	20.287.761
BALL CORP 6% 15.06.2029	USD	1.339.000	720,160	100,934	9.733.046	1.339.000	674,835	102,190	9.233.963
BALL CORP 6.875% 15.03.2028	USD	391.000	720,160	102,402	2.883.452	391.000	674,835	103,851	2.740.220
BAUSCH HEALTH COS INC 11% 30.09.2028	USD	1.518.000	720,160	95,101	10.396.447	1.279.000	674,835	72,979	6.298.920
BAUSCH HEALTH COS INC 14% 15.10.2030	USD	25.000	720,160	93,391	168.142	25.000	674,835	56,389	95.134
BAUSCH HEALTH COS INC 4.875% 01.06.2028	USD	500.000	720,160	80,275	2.890.548	500.000	674,835	60,562	2.043.451
BAUSCH HEALTH COS INC 6.125% 01.02.2027	USD	-	-	-	0	675.000	674,835	67,643	3.081.223
BCPE ULYSSES INTERMEDIAT 7.75% 01.04.2027	USD	-	-	-	0	2.452.000	674,835	93,981	15.550.914
BELRON UK FINANCE PLC 5.75% 15.10.2029	USD	405.000	720,160	100,530	2.932.093	-	-	-	0
BLUE RACER MID LLC/FINAN 7% 15.07.2029	USD	450.000	720,160	102,201	3.312.041	-	-	-	0
BLUE RACER MID LLC/FINAN 7.25% 15.07.2032	USD	450.000	720,160	102,871	3.333.757	-	-	-	0
BOMBARDIER INC 7% 01.06.2032	USD	875.000	720,160	101,996	6.427.181	-	-	-	0
BOOST NEWCO BORROWER LLC 7.5% 15.01.2031	USD	879.000	720,160	104,909	6.640.935	-	-	-	0
BROADSTREET PARTNERS INC 5.875% 15.04.2029	USD	3.036.000	720,160	96,978	21.203.326	2.496.000	674,835	94,123	15.854.031
BUCKEYE PARTNERS LP 6.875% 01.07.2029	USD	490.000	720,160	101,216	3.571.699	-	-	-	0
BUILDERS FIRSTSOURCE INC 4.25% 01.02.2032	USD	3.115.000	720,160	88,392	19.828.978	3.115.000	674,835	90,319	18.986.151
CAESARS ENTERTAIN INC 4.625% 15.10.2029	USD	2.838.000	720,160	93,743	19.159.414	-	-	-	0

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<b>Noterede obligationer fra udenlandske udstedere</b>									
CAESARS ENTERTAIN INC 6.5% 15.02.2032	USD	1.804.000	720,160	100,557	13.064.060	-	-	-	0
CALIFORNIA BUYER/ATLANTI 6.375% 15.02.2032	USD	985.000	720,160	99,571	7.063.111	-	-	-	0
CALLON PETROLEUM 8% 01.08.2028	USD	-	-	-	0	2.085.000	674,835	102,419	14.410.659
CALLON PETROLEUM CO 7.5% 15.06.2030	USD	-	-	-	0	303.000	674,835	101,177	2.068.814
CARGO AIRCRAFT MANAGEMEN 4.75% 01.02.2028	USD	2.268.000	720,160	99,209	16.203.968	2.268.000	674,835	91,538	14.010.095
CARNIVAL CORP 4% 01.08.2028	USD	7.195.000	720,160	94,978	49.213.299	5.320.000	674,835	93,308	33.498.633
CARNIVAL CORP 7% 15.08.2029	USD	300.000	720,160	104,280	2.252.939	300.000	674,835	104,432	2.114.231
CASTLELAKE AVIATION FIN 5% 15.04.2027	USD	1.590.000	720,160	100,546	11.513.007	2.898.000	674,835	93,945	18.372.487
CCO HLDGS LLC/CAP CORP 4,25% 01.02.2031	USD	1.500.000	720,160	87,242	9.424.218	1.500.000	674,835	87,469	8.854.046
CCO HLDGS LLC/CAP CORP 4,25% 15.01.2034	USD	1.278.000	720,160	81,245	7.477.456	1.278.000	674,835	81,410	7.021.075
CCO HLDGS LLC/CAP CORP 4,5% 01.05.2032	USD	4.026.000	720,160	86,176	24.985.492	4.026.000	674,835	85,878	23.332.065
CCO HLDGS LLC/CAP CORP 4,5% 01.06.2033	USD	1.500.000	720,160	84,165	9.091.817	1.500.000	674,835	84,592	8.562.866
CCO HLDGS LLC/CAP CORP 4,5% 15.08.2030	USD	2.750.000	720,160	89,828	17.789.888	2.750.000	674,835	90,424	16.780.810
CCO HLDGS LLC/CAP CORP 4,75% 01.02.2032	USD	4.000.000	720,160	87,785	25.287.625	4.000.000	674,835	88,279	23.829.385
CCO HLDGS LLC/CAP CORP 4,75% 01.03.2030	USD	853.000	720,160	91,404	5.614.899	853.000	674,835	91,533	5.268.940
CHAMP ACQUISITION CORP 8,375% 01.12.2031	USD	1.605.000	720,160	102,582	11.856.956	-	-	-	0
CHEMOURS CO 4,625% 15.11.2029	USD	-	-	-	0	311.000	674,835	87,841	1.843.548
CHESAPEAKE ENERGY CORP 6,75% 15.04.2029	USD	-	-	-	0	3.025.000	674,835	100,701	20.556.944
CHS/COMMUNITY HEALTH SYS 4,75% 15.02.2031	USD	750.000	720,160	77,810	4.202.659	750.000	674,835	78,904	3.993.560
CHS/COMMUNITY HEALTH SYS 5,625% 15.03.2027	USD	1.802.000	720,160	95,991	12.456.995	1.802.000	674,835	93,054	11.315.887
CHS/COMMUNITY HEALTH SYS 6% 15.01.2029	USD	380.000	720,160	89,673	2.453.995	380.000	674,835	90,098	2.310.454
CHS/COMMUNITY HEALTH SYS 6,875% 01.04.2028	USD	250.000	720,160	72,987	1.314.063	250.000	674,835	61,963	1.045.366
CHS/COMMUNITY HEALTH SYS 6,875% 15.04.2029	USD	1.889.000	720,160	75,476	10.267.581	-	-	-	0
CHS/COMMUNITY HEALTH SYS 8% 15.03.2026	USD	-	-	-	0	124.000	674,835	99,888	835.862
CINEMARK USA INC 5,25% 15.07.2028	USD	3.350.000	720,160	97,531	23.529.656	-	-	-	0
CINEMARK USA INC 5,875% 15.03.2026	USD	-	-	-	0	2.750.000	674,835	98,451	18.270.430
CIVITAS RESOURCES INC 8,375% 01.07.2028	USD	873.000	720,160	103,956	6.535.726	873.000	674,835	104,662	6.165.945
CIVITAS RESOURCES INC 8,625% 01.11.2030	USD	194.000	720,160	104,827	1.464.543	194.000	674,835	106,436	1.393.444
CIVITAS RESOURCES INC 8,75% 01.07.2031	USD	2.000.000	720,160	104,316	15.024.852	2.000.000	674,835	106,412	14.362.169
CLARIOS GLOBAL LP/US FIN 8,5% 15.05.2027	USD	3.162.000	720,160	100,526	22.891.235	3.162.000	674,835	100,788	21.506.451
CLARIV SCI HLD CORP 3,875% 01.07.2028	USD	2.890.000	720,160	93,224	19.402.360	2.890.000	674,835	94,363	18.403.395
CLARIV SCI HLD CORP 4,875% 01.07.2029	USD	74.000	720,160	93,341	497.432	74.000	674,835	93,961	469.221
CLEAN RENEWABLE POWER 4,25% 25.03.2027	USD	1.200.000	720,160	95,720	6.927.819	1.200.000	674,835	91,532	6.671.016
CLEARWAY ENERGY OP LLC 3,75% 15.02.2031	USD	2.811.000	720,160	87,119	17.636.204	2.811.000	674,835	88,377	16.764.739
CLEARWAY ENERGY OP LLC 4,75% 15.03.2028	USD	265.000	720,160	95,777	1.827.824	265.000	674,835	96,551	1.726.637
CLEVELAND-CLIFFS INC 6,875% 01.11.2029	USD	960.000	720,160	98,969	6.842.255	-	-	-	0
CLEVELAND-CLIFFS INC 7% 15.03.2032	USD	695.000	720,160	98,274	4.918.704	-	-	-	0
CLOUD SOFTWARE GRP INC 8,25% 30.06.2032	USD	1.200.000	720,160	103,218	8.920.036	-	-	-	0
CLOUD SOFTWARE GRP INC 9% 30.09.2029	USD	3.451.000	720,160	101,708	25.277.287	1.300.000	674,835	95,110	8.343.820
CLYDESDALE ACQUISITION 8,75% 15.04.2030	USD	1.610.000	720,160	101,409	11.757.983	1.350.000	674,835	92,828	8.456.874
CNX MIDSTREAM PART LP 4,75% 15.04.2030	USD	2.620.000	720,160	91,401	17.245.676	2.200.000	674,835	88,935	13.203.546
CNX RESOURCES CORP 7,25% 01.03.2032	USD	2.108.000	720,160	101,929	15.473.738	-	-	-	0

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
COMMERCIAL METALS CO 3.875% 15.02.2031	USD	2.531.000	720,160	88,522	16.135.062	2.531.000	674,835	89,154	15.227.595
COMMSCOPE LLC 4.75% 01.09.2029	USD	1.480.000	720,160	89,601	9.549.974	-	-	-	0
COMSTOCK RESOURCES INC 5.875% 15.01.2030	USD	2.704.000	720,160	93,527	18.212.685	2.214.000	674,835	87,163	13.022.917
COMSTOCK RESOURCES INC 6.75% 01.03.2029	USD	271.000	720,160	97,723	1.907.190	206.000	674,835	92,108	1.280.449
CONTINENTAL RESOURCES 5.75% 15.01.2031	USD	2.000.000	720,160	99,052	14.266.678	2.000.000	674,835	99,568	13.438.404
CONTINUUM ENERGY AURA 9.5% 24.02.2027	USD	1.150.000	720,160	104,736	8.674.074	1.150.000	674,835	102,068	7.921.084
COUGAR JV SUBSIDIARY LLC 8% 15.05.2032	USD	1.450.000	720,160	103,897	10.849.297	-	-	-	0
COUNTRY GARDEN HLDGS 2.7% 12.07.2026	USD	-	-	-	0	1.200.000	674,835	8,261	668.956
COUNTRY GARDEN HLDGS 3.3% 12.01.2031	USD	-	-	-	0	300.000	674,835	8,242	166.864
COUNTRY GARDEN HLDGS 4.8% 06.08.2030	USD	-	-	-	0	450.000	674,835	8,256	250.722
COUNTRY GARDEN HLDGS 5.125% 14.01.2027	USD	-	-	-	0	500.000	674,835	8,253	278.483
CRESCENT ENERGY FINANCE 7.625% 01.04.2032	USD	920.000	720,160	99,580	6.597.627	-	-	-	0
CROWN AMERICAS LLC 5.25% 01.04.2030	USD	2.175.000	720,160	97,444	15.263.047	2.175.000	674,835	98,491	14.456.163
CSC HOLDINGS LLC 3.375% 15.02.2031	USD	495.000	720,160	70,799	2.523.828	-	-	-	0
CSC HOLDINGS LLC 4.125% 01.12.2030	USD	-	-	-	0	800.000	674,835	76,121	4.109.515
CSC HOLDINGS LLC 4.5% 15.11.2031	USD	2.818.000	720,160	72,720	14.757.817	-	-	-	0
CSC HOLDINGS LLC 4.625% 01.12.2030	USD	-	-	-	0	800.000	674,835	60,072	3.243.075
CSC HOLDINGS LLC 5.5% 15.04.2027	USD	380.000	720,160	89,531	2.450.116	-	-	-	0
DARLING INGREDIENTS INC 5.25% 15.04.2027	USD	70.000	720,160	98,594	497.027	70.000	674,835	98,740	466.432
DARLING INGREDIENTS INC 6% 15.06.2030	USD	1.722.000	720,160	98,745	12.245.575	1.722.000	674,835	100,071	11.628.872
DAVITA INC 6.875% 01.09.2032	USD	573.000	720,160	100,850	4.161.610	-	-	-	0
DELUXE CORP 8.125% 15.09.2029	USD	210.000	720,160	101,506	1.535.112	-	-	-	0
DIEBOLD NIXDORF INC 7.75% 31.03.2030	USD	1.090.000	720,160	102,723	8.063.492	-	-	-	0
DIRECTV FIN LLC/COINC 5.875% 15.08.2027	USD	3.400.000	720,160	97,459	23.863.375	-	-	-	0
DISH DBS CORP 5.125% 01.06.2029	USD	666.000	720,160	63,849	3.062.389	475.000	674,835	51,662	1.656.021
DISH DBS CORP 5.75% 01.12.2028	USD	578.000	720,160	85,594	3.562.884	1.800.000	674,835	81,140	9.856.151
DISH DBS CORP 5.875% 15.11.2024	USD	-	-	-	0	1.575.000	674,835	94,385	10.031.843
EHOSTAR CORP 10.75% 30.11.2029	USD	865.000	720,160	107,635	6.704.992	-	-	-	0
EG GLOBAL FINANCE PLC 12% 30.11.2028	USD	1.082.000	720,160	111,923	8.721.201	-	-	-	0
ENDEAVOR ENERGY RESOURCE 5.75% 30.01.2028	USD	-	-	-	0	2.521.000	674,835	100,397	17.080.213
ENLINK MIDSTREAM PARTNER 4.15% 01.06.2025	USD	-	-	-	0	101.000	674,835	98,103	668.651
ENLINK MIDSTREAM PARTNER 4.85% 15.07.2026	USD	-	-	-	0	1.080.000	674,835	98,533	7.181.330
ENLINK MIDSTREAM PARTNER 5.45% 01.06.2047	USD	-	-	-	0	3.000.000	674,835	88,330	17.882.353
ENTEGRIS ESCROW CORP 4.75% 15.04.2029	USD	-	-	-	0	2.712.000	674,835	96,392	17.641.191
ENTEGRIS INC 4.75% 15.04.2029	USD	2.712.000	720,160	95,963	18.742.256	-	-	-	0
FERTITTA ENTERTAINMENT 4.625% 15.01.2029	USD	-	-	-	0	1.728.000	674,835	90,997	10.611.335
FERTITTA ENTERTAINMENT 6.75% 15.01.2030	USD	-	-	-	0	1.765.000	674,835	88,001	10.481.689
FIESTA PURCHASER INC 9.625% 15.09.2032	USD	1.118.000	720,160	105,005	8.454.357	-	-	-	0
FIRSTCASH INC 5.625% 01.01.2030	USD	2.681.000	720,160	96,497	18.631.088	2.681.000	674,835	95,811	17.334.363
FORD MOTOR CREDIT CO LLC 2.7% 10.08.2026	USD	-	-	-	0	1.250.000	674,835	92,690	7.818.832
FORD MOTOR CREDIT CO LLC 4.542% 01.08.2026	USD	-	-	-	0	1.375.000	674,835	96,999	9.000.502
FREEDOM MORTGAGE HOLD 9.25% 01.02.2029	USD	938.000	720,160	103,215	6.972.283	-	-	-	0



## Globale High Yield-Obligationer - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
FRONTIER COMMUNICATIONS 5% 01.05.2028	USD	4.430.000	720,160	98,199	31.328.620	3.700.000	674,835	92,475	23.090.075
FRONTIER COMMUNICATIONS 6.75% 01.05.2029	USD	1.635.000	720,160	100,551	11.839.460	1.375.000	674,835	89,512	8.305.812
GARDA WORLD SECURITY 8.25% 01.08.2032	USD	645.000	720,160	101,813	4.729.248	-	-	-	0
GARDA WORLD SECURITY 8.375% 15.11.2032	USD	1.150.000	720,160	102,156	8.460.396	-	-	-	0
GENESIS ENERGY LP/FIN 7.875% 15.05.2032	USD	2.290.000	720,160	98,036	16.167.735	-	-	-	0
GENESIS ENERGY LP/FIN 8% 15.05.2033	USD	125.000	720,160	97,974	881.961	-	-	-	0
GENTING NY LLC/GENNY CAP 7.25% 01.10.2029	USD	1.615.000	720,160	103,057	11.986.167	-	-	-	0
GFL ENVIRONMENTAL INC 4.75% 15.06.2029	USD	4.815.000	720,160	96,286	33.387.989	4.000.000	674,835	94,426	25.488.684
GFL ENVIRONMENTAL INC 6.75% 15.01.2031	USD	229.000	720,160	102,926	1.697.414	229.000	674,835	103,197	1.594.772
GGAM FINANCE LTD 8% 15.06.2028	USD	1.000.000	720,160	105,051	7.565.378	-	-	-	0
GLOBAL AIR LEASE CO LTD 6.5% 15.09.2024	USD	-	-	-	0	4.194.489	674,835	94,472	26.741.191
GLOBAL INFRASTRUCTURE SO 7.5% 15.04.2032	USD	4.194.000	720,160	99,189	29.958.670	3.474.000	674,835	92,850	21.767.649
GLOBAL PART/GLP FINANCE 8.25% 15.01.2032	USD	2.740.000	720,160	102,974	20.319.172	-	-	-	0
GRAY TELEVISION INC 10.5% 15.07.2029	USD	835.000	720,160	100,268	6.029.433	-	-	-	0
GREENKO DUTCH BV 3.85% 29.03.2026	USD	-	-	-	0	750.000	674,835	93,267	4.366.461
GROUP 1 AUTOMOTIVE INC 6.375% 15.01.2030	USD	955.000	720,160	100,519	6.913.188	-	-	-	0
GTCR W-2 MERGER SUB LLC 7.5% 15.01.2031	USD	-	-	-	0	879.000	674,835	106,199	6.299.506
HAH GROUP HOLDING CO LLC 9.75% 01.10.2031	USD	879.000	720,160	100,231	6.344.824	-	-	-	0
HAT HOLDINGS I LLC/HAT 3.375% 15.06.2026	USD	-	-	-	0	2.498.000	674,835	94,398	15.912.962
HAT HOLDINGS I LLC/HAT 3.75% 15.09.2030	USD	-	-	-	0	331.000	674,835	84,185	1.880.442
HAT HOLDINGS I LLC/HAT 8% 15.06.2027	USD	-	-	-	0	541.000	674,835	104,148	3.802.289
HERTZ CORP/THE 12.625% 15.07.2029	USD	604.000	720,160	106,607	4.637.165	-	-	-	0
HF SINCLAIR CORP 5% 01.02.2028	USD	2.575.000	720,160	98,833	18.327.718	2.575.000	674,835	96,928	16.843.228
HILTON GRAND VAC LLC/INC 6.625% 15.01.2032	USD	2.984.000	720,160	100,386	21.572.493	-	-	-	0
HOWARD MIDSTREAM ENERGY 6.75% 15.01.2027	USD	-	-	-	0	2.007.000	674,835	99,466	13.471.654
HOWARD MIDSTREAM ENERGY 7.375% 15.07.2032	USD	1.015.000	720,160	101,730	7.436.052	-	-	-	0
HOWARD MIDSTREAM ENERGY 8.875% 15.07.2028	USD	1.025.000	720,160	105,136	7.760.756	840.000	674,835	105,510	5.980.955
HUB INTERNATIONAL LTD 5.625% 01.12.2029	USD	4.816.000	720,160	97,225	33.720.458	4.011.000	674,835	95,884	25.953.474
HUB INTERNATIONAL LTD 7.375% 31.01.2032	USD	490.000	720,160	101,612	3.585.652	-	-	-	0
HUGHES SATELLITE SYSTEMS 5.25% 01.08.2026	USD	-	-	-	0	1.251.000	674,835	88,964	7.510.475
HUGHES SATELLITE SYSTEMS 6.625% 01.08.2026	USD	630.000	720,160	79,409	3.602.775	975.000	674,835	78,935	5.193.626
HUSKY III HOLDING LTD 13% 15.02.2025	USD	-	-	-	0	2.509.000	674,835	100,407	17.000.508
HUSKY INJECTION / TITAN 9% 15.02.2029	USD	3.414.000	720,160	104,581	25.712.582	-	-	-	0
ICAHN ENTERPRISES/FIN 10% 15.11.2029	USD	365.000	720,160	100,330	2.637.249	-	-	-	0
IHEARTCOMMUNICATIONS INC 10.875% 01.05.2030	USD	1.222.400	720,160	76,712	6.753.149	-	-	-	0
IHEARTCOMMUNICATIONS INC 6.375% 01.05.2026	USD	-	-	-	0	2.542.000	674,835	85,364	14.643.560
IHEARTCOMMUNICATIONS INC 8.375% 01.05.2027	USD	-	-	-	0	1.528.000	674,835	65,076	6.710.315
IHEARTCOMMUNICATIONS INC 9.125% 01.05.2029	USD	2.414.900	720,160	87,375	15.195.512	-	-	-	0
ILIAD HOLDING SAS 7% 15.04.2032	USD	785.000	720,160	100,740	5.695.099	-	-	-	0
ILLUMINATE BUYER/HLDG 9% 01.07.2028	USD	1.150.000	720,160	101,322	8.391.312	-	-	-	0
IMOLA MERGER CORP 4.75% 15.05.2029	USD	3.115.000	720,160	95,088	21.331.120	3.115.000	674,835	94,971	19.963.959
INGLES MARKETS INC 4% 15.06.2031	USD	2.122.000	720,160	88,542	13.530.752	2.122.000	674,835	88,585	12.685.437

## Globale High Yield-Obligationer - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
INTERNATIONAL GAME TECH 5.25% 15.01.2029	USD	703.000	720,160	97,548	4.938.562	703.000	674,835	97,919	4.645.363
ION TRADING TECHNOLOGIES 9.5% 30.05.2029	USD	1.421.000	720,160	105,157	10.761.256	-	-	-	0
IRB INFRASTRUCTURE DEVE 7.11% 11.03.2032	USD	980.000	720,160	101,075	7.133.402	-	-	-	0
IRON MOUNTAIN INC 5.625% 15.07.2032	USD	1.624.000	720,160	95,609	11.181.893	-	-	-	0
JANE STREET GRP/JSG FIN 6.125% 01.11.2032	USD	930.000	720,160	99,029	6.632.448	-	-	-	0
JANE STREET GRP/JSG FIN 7.125% 30.04.2031	USD	1.519.000	720,160	102,938	11.260.578	-	-	-	0
JSW STEEL LTD 3.95% 05.04.2027	USD	500.000	720,160	95,922	3.453.960	500.000	674,835	92,999	3.137.953
JSW STEEL LTD 5.375% 04.04.2025	USD	350.000	720,160	99,894	2.517.885	350.000	674,835	98,589	2.328.596
KINETIK HOLDINGS LP 5.875% 15.06.2030	USD	2.630.000	720,160	98,587	18.672.579	2.630.000	674,835	98,234	17.434.790
KINETIK HOLDINGS LP 6.625% 15.12.2028	USD	1.203.000	720,160	102,221	8.855.899	1.203.000	674,835	102,135	8.291.604
KODIAK GAS SERVICES LLC 7.25% 15.02.2029	USD	3.036.000	720,160	102,049	22.312.030	-	-	-	0
KRONOS ACQUISITION HOLDI 8.25% 30.06.2031	USD	1.138.000	720,160	95,478	7.824.823	-	-	-	0
LABL INC 8.625% 01.10.2031	USD	1.885.000	720,160	92,574	12.566.886	-	-	-	0
LADDER CAP FIN LLLP/CORP 4.25% 01.02.2027	USD	2.233.000	720,160	96,543	15.525.183	2.233.000	674,835	94,355	14.218.464
LADDER CAP FIN LLLP/CORP 4.75% 15.06.2029	USD	219.000	720,160	94,661	1.492.940	219.000	674,835	90,238	1.333.613
LADDER CAP FIN LLLP/CORP 5.25% 01.10.2025	USD	575.000	720,160	99,932	4.138.125	-	-	-	0
LCM INVESTMENTS HOLDINGS 8.25% 01.08.2031	USD	2.095.000	720,160	103,733	15.650.538	-	-	-	0
LGI HOMES INC 7% 15.11.2032	USD	1.005.000	720,160	99,139	7.175.311	-	-	-	0
LIFEPOINT HEALTH INC 11% 15.10.2030	USD	1.010.000	720,160	109,931	7.995.930	835.000	674,835	105,642	5.952.786
LIFEPOINT HEALTH INC 5.375% 15.01.2029	USD	1.250.000	720,160	87,817	7.905.306	-	-	-	0
LIFEPOINT HEALTH INC 9.875% 15.08.2030	USD	3.605.000	720,160	108,119	28.069.622	3.000.000	674,835	101,696	20.588.473
LIGHT & WONDER INTL INC 7% 15.05.2028	USD	150.000	720,160	100,295	1.083.422	150.000	674,835	101,163	1.024.029
LIGHT & WONDER INTL INC 7.25% 15.11.2029	USD	2.675.000	720,160	102,439	19.734.145	2.230.000	674,835	102,796	15.469.605
LIGHTNING POWER LLC 7.25% 15.08.2032	USD	1.542.000	720,160	103,052	11.443.826	-	-	-	0
LPL HOLDINGS INC 4% 15.03.2029	USD	2.000.000	720,160	94,519	13.613.721	2.000.000	674,835	92,273	12.453.786
MACQUARIE AIRFINANCE HLD 6.4% 26.03.2029	USD	219.000	720,160	103,009	1.624.608	-	-	-	0
MADISON IAQ LLC 5.875% 30.06.2029	USD	4.280.000	720,160	94,499	29.127.391	-	-	-	0
MASTERBRAND INC 7% 15.07.2032	USD	610.000	720,160	100,822	4.429.069	-	-	-	0
MATADOR RESOURCES CO 5.875% 15.09.2026	USD	-	-	-	0	1.250.000	674,835	99,329	8.378.825
MATADOR RESOURCES CO 6.5% 15.04.2032	USD	1.200.000	720,160	99,044	8.559.317	-	-	-	0
MATADOR RESOURCES CO 6.875% 15.04.2028	USD	1.491.000	720,160	101,477	10.896.200	1.491.000	674,835	101,986	10.261.581
MATTEL INC 3.75% 01.04.2029	USD	-	-	-	0	1.958.000	674,835	91,468	12.085.918
MATTEL INC 6.2% 01.10.2040	USD	-	-	-	0	145.000	674,835	96,816	947.356
MAUSER PACKAGING SOLUT 7.875% 15.04.2027	USD	4.464.000	720,160	101,994	32.788.928	-	-	-	0
MAUSER PACKAGING SOLUT 7.875% 15.08.2026	USD	-	-	-	0	3.694.000	674,835	101,997	25.426.345
MAVIS TIRE EXPRESS SERVI 6.5% 15.05.2029	USD	2.406.000	720,160	95,747	16.590.133	-	-	-	0
MCAFFEE CORP 7.375% 15.02.2030	USD	3.826.000	720,160	97,381	26.831.672	-	-	-	0
MCGRAW-HILL EDUCATION 8% 01.08.2029	USD	1.955.000	720,160	100,316	14.123.623	-	-	-	0
METHANEX US OPERATIONS 6.25% 15.03.2032	USD	605.000	720,160	98,963	4.311.765	-	-	-	0
MGM RESORTS INTL 6.125% 15.09.2029	USD	925.000	720,160	99,945	6.657.811	-	-	-	0
MICHAELS COS INC/THE 7.875% 01.05.2029	USD	-	-	-	0	2.588.000	674,835	63,932	11.165.470
MIDCAP FINANCIAL ISSR TR 6.5% 01.05.2028	USD	1.647.000	720,160	97,785	11.598.345	-	-	-	0

## Globale High Yield-Obligationer - Akkumulerende KL

Værdipapir	Valuta	31-12-2024				31-12-2023			
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<b>Noterede obligationer fra udenlandske udstedere</b>									
MILLENNIUM ESCROW CORP 6.625% 01.08.2026	USD	-	-	-	0	350.000	674,835	71,112	1.679.607
MINERAL RESOURCES LTD 8% 01.11.2027	USD	1.275.000	720,160	101,894	9.355.919	-	-	-	0
MOHEGAN TRIBAL GAMING AU 8% 01.02.2026	USD	-	-	-	0	2.638.000	674,835	94,434	16.811.217
MOLINA HEALTHCARE INC 6.25% 15.01.2033	USD	820.000	720,160	98,872	5.838.724	-	-	-	0
MPT OPER PARTNERSP/FINL 5.25% 01.08.2026	USD	1.034.000	720,160	92,083	6.856.937	-	-	-	0
NABORS INDUSTRIES INC 9.125% 31.01.2030	USD	-	-	-	0	2.613.000	674,835	101,057	17.819.771
NCL CORPORATION LTD 3.625% 15.12.2024	USD	-	-	-	0	550.000	674,835	97,312	3.611.823
NCL CORPORATION LTD 5.875% 15.03.2026	USD	2.312.000	720,160	99,960	16.643.484	2.312.000	674,835	97,841	15.265.407
NEWELL BRANDS INC 6.375% 15.05.2030	USD	345.000	720,160	100,416	2.494.877	-	-	-	0
NEXSTAR MEDIA INC 5.625% 15.07.2027	USD	2.890.000	720,160	97,659	20.325.452	2.890.000	674,835	97,280	18.972.268
NEXTERA ENERGY OPERATING 7.25% 15.01.2029	USD	2.189.000	720,160	102,399	16.142.478	1.189.000	674,835	104,827	8.411.101
NFP CORP 6.875% 15.08.2028	USD	-	-	-	0	3.110.000	674,835	102,317	21.473.713
NGL ENRGY OP/FIN CORP 8.125% 15.02.2029	USD	502.000	720,160	101,421	3.666.557	-	-	-	0
NGL ENRGY OP/FIN CORP 8.375% 15.02.2032	USD	3.122.000	720,160	100,825	22.668.955	-	-	-	0
NISSAN MOTOR CO 3.522% 17.09.2025	USD	1.500.000	720,160	98,599	10.651.014	1.500.000	674,835	96,402	9.758.307
NOBLE FINANCE II LLC 8% 15.04.2030	USD	2.914.000	720,160	101,033	21.202.151	2.084.000	674,835	104,433	14.686.938
NOKIA OF AMERICA CORP 6.45% 15.03.2029	USD	2.950.000	720,160	99,361	21.108.888	2.585.000	674,835	99,152	17.296.532
NORTHERN OIL & GAS INC 8.125% 01.03.2028	USD	1.584.000	720,160	101,511	11.579.648	-	-	-	0
NORTHERN OIL AND GAS INC 8.125% 01.03.2028	USD	-	-	-	0	2.591.000	674,835	101,605	17.765.663
NORTHERN OIL AND GAS INC 8.75% 15.06.2031	USD	-	-	-	0	438.000	674,835	104,711	3.095.027
NORTHRIVER MIDSTREAM FIN 5.625% 15.02.2026	USD	-	-	-	0	2.200.000	674,835	97,552	14.482.889
NUSTAR LOGISTICS LP 5.625% 28.04.2027	USD	1.150.000	720,160	99,560	8.245.361	1.150.000	674,835	99,743	7.740.685
NUSTAR LOGISTICS LP 6% 01.06.2026	USD	878.000	720,160	100,157	6.332.936	878.000	674,835	99,854	5.916.374
NUSTAR LOGISTICS LP 6.375% 01.10.2030	USD	500.000	720,160	100,359	3.613.714	500.000	674,835	100,299	3.384.273
OLYMPUS WTR US HLDG CORP 6.25% 01.10.2029	USD	1.620.000	720,160	95,469	11.137.989	1.350.000	674,835	89,615	8.164.211
OLYMPUS WTR US HLDG CORP 9.75% 15.11.2028	USD	1.155.000	720,160	106,145	8.828.984	955.000	674,835	106,738	6.878.935
ONEMAIN FINANCE CORP 6.625% 15.05.2029	USD	640.000	720,160	101,283	4.668.179	-	-	-	0
ONEMAIN FINANCE CORP 7.5% 15.05.2031	USD	840.000	720,160	102,804	6.218.959	-	-	-	0
ONEMAIN FINANCE CORP 7.875% 15.03.2030	USD	1.650.000	720,160	104,403	12.405.820	1.650.000	674,835	103,168	11.487.517
ONESKY FLIGHT LLC 8.875% 15.12.2029	USD	740.000	720,160	100,416	5.351.365	-	-	-	0
OPEN TEXT INC 4.125% 15.02.2030	USD	1.724.000	720,160	91,042	11.303.414	-	-	-	0
OSAIC HOLDINGS INC 10.75% 01.08.2027	USD	317.000	720,160	103,431	2.361.241	-	-	-	0
OT MERGER CORP 7.875% 15.10.2029	USD	-	-	-	0	394.000	674,835	60,642	1.612.371
OUTFRONT MEDIA CAP LLC/C 7.375% 15.02.2031	USD	-	-	-	0	161.000	674,835	105,774	1.149.218
OWENS-BROCKWAY 6.625% 13.05.2027	USD	2.050.000	720,160	99,588	14.702.509	2.050.000	674,835	100,385	13.887.369
PACTIV EVERGREEN GROUP 4% 15.10.2027	USD	3.835.000	720,160	99,366	27.443.006	3.175.000	674,835	94,165	20.175.869
PANTHER ESCROW ISSUER 7.125% 01.06.2031	USD	3.660.000	720,160	101,071	26.640.034	-	-	-	0
PERENTI FINANCE PTY LTD 7.5% 26.04.2029	USD	410.000	720,160	104,609	3.088.748	-	-	-	0
PERMIAN RESOURC OPTG LLC 5.875% 01.07.2029	USD	2.508.000	720,160	98,193	17.735.178	2.508.000	674,835	97,566	16.512.903
PERMIAN RESOURC OPTG LLC 8% 15.04.2027	USD	750.000	720,160	102,156	5.517.652	750.000	674,835	103,918	5.259.566
PERRIGO FINANCE UNLIMITE 6.125% 30.09.2032	USD	440.000	720,160	98,180	3.111.022	-	-	-	0
PHINIA INC 6.625% 15.10.2032	USD	475.000	720,160	99,488	3.403.255	-	-	-	0

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		Antal/nom	Valutakurs	Kurs	Kursværdi	Antal/nom	Valutakurs	Kurs	Kursværdi
<b>Noterede obligationer fra udenlandske udstedere</b>									
PHINIA INC 6.75% 15.04.2029	USD	719.000	720,160	102,067	5.284.988	-	-	-	0
PIKE CORP 8.625% 31.01.2031	USD	3.530.000	720,160	105,676	26.864.476	890.000	674,835	105,263	6.322.130
POST HOLDINGS INC 5.5% 15.12.2029	USD	350.000	720,160	96,841	2.440.944	-	-	-	0
POST HOLDINGS INC 6.25% 15.02.2032	USD	3.166.000	720,160	99,381	22.659.101	-	-	-	0
POST HOLDINGS INC 6.375% 01.03.2033	USD	479.000	720,160	98,144	3.385.555	-	-	-	0
PRA GROUP INC 5% 01.10.2029	USD	-	-	-	0	1.778.000	674,835	82,359	9.881.904
PRA GROUP INC 7.375% 01.09.2025	USD	-	-	-	0	178.000	674,835	99,570	1.196.047
PRA GROUP INC 8.375% 01.02.2028	USD	-	-	-	0	557.000	674,835	95,460	3.588.162
PRAIRIE ACQUIROR LP 9% 01.08.2029	USD	2.406.000	720,160	103,166	17.875.632	-	-	-	0
PRIME HEALTHCARE SERVICE 9.375% 01.09.2029	USD	1.015.000	720,160	97,457	7.123.756	-	-	-	0
PRIME SECSRVC BRW/FINANC 6.25% 15.01.2028	USD	3.189.000	720,160	99,518	22.855.111	2.664.000	674,835	99,319	17.855.247
RAIN CII CARBON LLC/CII 7.25% 01.04.2025	USD	13.000	720,160	99,982	93.604	13.000	674,835	97,242	85.309
RAKUTEN GROUP INC PERP	USD	495.000	720,160	99,737	3.555.417	-	-	-	0
RAND PARENT LLC 8.5% 15.02.2030	USD	2.126.000	720,160	100,643	15.409.115	2.136.000	674,835	96,044	13.844.188
RANGE RESOURCES CORP 4.75% 15.02.2030	USD	2.708.000	720,160	93,937	18.319.567	2.708.000	674,835	92,732	16.946.374
RESORTS WORLD/RWLV CAP 8.45% 27.07.2030	USD	2.400.000	720,160	104,142	17.999.654	2.400.000	674,835	103,287	16.728.417
ROBLOX CORP 3.875% 01.05.2030	USD	248.000	720,160	90,193	1.610.844	-	-	-	0
ROYAL CARIBBEAN CRUISES 11.625% 15.08.2027	USD	-	-	-	0	137.000	674,835	109,213	1.009.700
ROYAL CARIBBEAN CRUISES 5.375% 15.07.2027	USD	131.000	720,160	99,458	938.294	131.000	674,835	98,708	872.614
ROYAL CARIBBEAN CRUISES 5.5% 01.04.2028	USD	3.558.000	720,160	99,383	25.465.256	3.558.000	674,835	98,793	23.720.796
ROYAL CARIBBEAN CRUISES 6% 01.02.2033	USD	175.000	720,160	99,848	1.258.369	-	-	-	0
ROYAL CARIBBEAN CRUISES 6.25% 15.03.2032	USD	253.000	720,160	101,355	1.846.697	-	-	-	0
ROYAL CARIBBEAN CRUISES 7.25% 15.01.2030	USD	-	-	-	0	112.000	674,835	104,495	789.789
SABLE INTL FINANCE LTD 7.125% 15.10.2032	USD	535.000	720,160	98,168	3.782.280	-	-	-	0
SANDS CHINA LTD 4.375% 18.06.2030	USD	1.200.000	720,160	93,283	8.061.430	-	-	-	0
SANDS CHINA LTD 4.625% 18.06.2030	USD	-	-	-	0	1.200.000	674,835	91,241	7.388.706
SCOTTS MIRACLE-GRO CO 4.375% 01.02.2032	USD	3.310.000	720,160	87,428	20.840.522	2.725.000	674,835	85,748	15.768.397
SEALED AIR CORP 5% 15.04.2029	USD	3.500.000	720,160	96,265	24.264.233	3.500.000	674,835	97,625	23.058.274
SEALED AIR/SEALED AIR US 7.25% 15.02.2031	USD	186.000	720,160	103,487	1.386.204	186.000	674,835	106,355	1.334.961
SELECT MEDICAL CORP 6.25% 01.12.2032	USD	1.320.000	720,160	96,356	9.159.734	-	-	-	0
SENSATA TECHNOLOGIES BV 4% 15.04.2029	USD	625.000	720,160	91,931	4.137.819	625.000	674,835	93,092	3.926.356
SENSATA TECHNOLOGIES BV 5.875% 01.09.2030	USD	750.000	720,160	97,592	5.271.125	750.000	674,835	99,716	5.046.864
SENSATA TECHNOLOGIES INC 3.75% 15.02.2031	USD	3.246.000	720,160	87,450	20.442.653	3.246.000	674,835	88,272	19.336.139
SERVICE CORP INTL 3.375% 15.08.2030	USD	918.000	720,160	87,958	5.814.931	918.000	674,835	87,964	5.449.361
SERVICE CORP INTL 4% 15.05.2031	USD	2.841.000	720,160	89,239	18.258.000	2.841.000	674,835	89,760	17.208.786
SERVICE PROPERTIES TRUST 8.375% 15.06.2029	USD	890.000	720,160	96,976	6.215.618	-	-	-	0
SHIFT4 PAYMENTS LLC/FIN 6.75% 15.08.2032	USD	135.000	720,160	101,805	989.761	-	-	-	0
SIGMA HOLDCO BV 7.875% 15.05.2026	USD	200.000	720,160	99,243	1.429.410	200.000	674,835	90,176	1.217.079
SINO OCEAN LAND IV 05.05.2026	USD	-	-	-	0	200.000	674,835	8,628	116.452
SINO OCEAN LAND IV 14.01.2030	USD	-	-	-	0	200.000	674,835	8,291	111.901
SIRIUS XM RADIO INC 3.875% 01.09.2031	USD	1.825.000	720,160	83,830	11.017.735	-	-	-	0
SIRIUS XM RADIO INC 4.125% 01.07.2030	USD	1.735.000	720,160	87,359	10.915.271	-	-	-	0

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<b>Noterede obligationer fra udenlandske udstedere</b>									
SITIO ROYAL OP / SIT FIN 7.875% 01.11.2028	USD	2.608.000	720,160	103,091	19.362.259	2.168.000	674,835	103,588	15.155.369
SM ENERGY CO 6.75% 01.08.2029	USD	695.000	720,160	99,062	4.958.172	-	-	-	0
SMYRNA READY MIX CONCRET 6% 01.11.2028	USD	2.264.000	720,160	97,607	15.914.209	2.264.000	674,835	98,967	15.120.443
SONIC AUTOMOTIVE INC 4.625% 15.11.2029	USD	780.000	720,160	92,433	5.192.185	780.000	674,835	91,165	4.798.639
SONIC AUTOMOTIVE INC 4.875% 15.11.2031	USD	995.000	720,160	89,751	6.431.191	2.430.000	674,835	89,190	14.625.747
SOUTHWESTERN ENERGY CO 5.375% 15.03.2030	USD	-	-	-	0	4.000.000	674,835	97,606	26.347.144
SPIRIT AEROSYSTEMS INC 4.6% 15.06.2028	USD	1.025.000	720,160	94,935	7.007.773	-	-	-	0
SPRINT CAPITAL CORP 6.875% 15.11.2028	USD	-	-	-	0	3.224.000	674,835	108,477	23.600.976
SPRINT CAPITAL CORP 8.75% 15.03.2032	USD	-	-	-	0	131.000	674,835	123,441	1.091.264
SPX FLOW INC 8.75% 01.04.2030	USD	1.125.000	720,160	102,650	8.316.497	-	-	-	0
STANDARD INDUSTRIES INC 3.375% 15.01.2031	USD	376.000	720,160	85,841	2.324.391	376.000	674,835	86,277	2.189.173
STANDARD INDUSTRIES INC 4.375% 15.07.2030	USD	94.000	720,160	91,383	618.615	94.000	674,835	91,939	583.209
STANDARD INDUSTRIES INC 4.75% 15.01.2028	USD	115.000	720,160	96,076	795.690	115.000	674,835	96,372	747.903
STAPLES INC 10.75% 15.04.2027	USD	-	-	-	0	297.000	674,835	73,191	1.466.948
STAPLES INC 12.75% 15.01.2030	USD	260.955	720,160	78,386	1.473.106	-	-	-	0
STAPLES INC 7.5% 15.04.2026	USD	-	-	-	0	3.335.000	674,835	93,451	21.031.761
STARWOOD PROPERTY TRUST 3.625% 15.07.2026	USD	1.743.000	720,160	96,618	12.127.930	1.743.000	674,835	94,816	11.152.667
STARWOOD PROPERTY TRUST 3.75% 31.12.2024	USD	-	-	-	0	935.000	674,835	98,212	6.196.859
STARWOOD PROPERTY TRUST 6.5% 01.07.2030	USD	165.000	720,160	100,173	1.190.324	-	-	-	0
STARWOOD PROPERTY TRUST 7.25% 01.04.2029	USD	896.000	720,160	102,730	6.628.792	-	-	-	0
STONEX GROUP INC 7.875% 01.03.2031	USD	2.217.000	720,160	104,626	16.704.490	-	-	-	0
STONEX GROUP INC 8.625% 15.06.2025	USD	-	-	-	0	1.959.000	674,835	101,181	13.376.164
STUDIO CITY FINANCE LTD 5% 15.01.2029	USD	1.350.000	720,160	90,992	8.846.349	1.350.000	674,835	84,137	7.665.114
SUNCOKE ENERGY INC 4.875% 30.06.2029	USD	2.893.000	720,160	90,942	18.947.100	2.398.000	674,835	90,272	14.608.288
SUNOCO LP 7% 01.05.2029	USD	1.536.000	720,160	102,674	11.357.391	-	-	-	0
SUNOCO LP 7.25% 01.05.2032	USD	1.331.000	720,160	103,358	9.907.182	-	-	-	0
TALLGRASS NRG PRTNR/FIN 5.5% 15.01.2028	USD	470.000	720,160	96,402	3.262.963	470.000	674,835	95,085	3.015.850
TALLGRASS NRG PRTNR/FIN 6% 31.12.2030	USD	2.597.000	720,160	94,900	17.748.659	2.597.000	674,835	93,899	16.456.205
TALLGRASS NRG PRTNR/FIN 7.375% 15.02.2029	USD	531.000	720,160	100,387	3.838.855	-	-	-	0
TENET HEALTHCARE CORP 4.25% 01.06.2029	USD	7.234.000	720,160	93,874	48.905.123	7.234.000	674,835	93,200	45.498.050
TENET HEALTHCARE CORP 4.375% 15.01.2030	USD	619.000	720,160	92,915	4.141.959	619.000	674,835	92,901	3.880.674
TENET HEALTHCARE CORP 6.125% 15.06.2030	USD	50.000	720,160	99,435	358.044	50.000	674,835	101,166	341.351
TEREX CORP 6.25% 15.10.2032	USD	950.000	720,160	98,227	6.720.239	-	-	-	0
TEVA PHARMACEUTICAL INDU 4.75% 09.05.2027	USD	1.000.000	720,160	97,797	7.042.952	-	-	-	0
TEVA PHARMACEUTICALS NE 3.15% 01.10.2026	USD	1.500.000	720,160	96,144	10.385.840	-	-	-	0
TEVA PHARMACEUTICALS NE 5.125% 09.05.2029	USD	1.000.000	720,160	97,673	7.034.004	-	-	-	0
TITAN ACQ/CO-BORROWER 7.75% 15.04.2026	USD	-	-	-	0	1.087.000	674,835	100,765	7.391.565
TK ELEVATOR US NEWCO INC 5.25% 15.07.2027	USD	4.015.000	720,160	98,017	28.341.139	3.350.000	674,835	98,202	22.200.536
TRANSOCEAN INC 11.5% 30.01.2027	USD	-	-	-	0	2.250.000	674,835	104,790	15.911.027
TRANSOCEAN INC 8.75% 15.02.2030	USD	2.311.000	720,160	103,417	14.629.869	1.477.000	674,835	104,855	9.928.707
TRANSOCEAN TITAN FIN LTD 8.375% 01.02.2028	USD	91.000	720,160	102,185	669.667	91.000	674,835	103,902	638.063
TRAVEL + LEISURE CO 4.625% 01.03.2030	USD	2.500.000	720,160	92,940	16.732.852	668.000	674,835	89,567	4.037.600

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<b>Noterede obligationer fra udenlandske udstedere</b>									
TREASURY BILL 0% 07.03.2024	USD	-	-	-	0	18.750.000	674,835	99,064	125.347.817
TRIUMPH GROUP INC 9% 15.03.2028	USD	-	-	-	0	1.617.000	674,835	106,391	11.609.449
TRONOX INC 4.625% 15.03.2029	USD	2.405.000	720,160	89,875	15.566.196	-	-	-	0
TTM TECHNOLOGIES INC 4% 01.03.2029	USD	2.596.000	720,160	92,859	17.360.282	2.596.000	674,835	90,965	15.935.987
UNITED NATURAL FOODS INC 6.75% 15.10.2028	USD	1.216.000	720,160	98,497	8.625.487	-	-	-	0
UNITED RENTALS NORTH AM 6% 15.12.2029	USD	3.016.000	720,160	101,071	21.952.569	3.016.000	674,835	101,549	20.668.211
UNITI GROUP/CSL CAPITAL 4.75% 15.04.2028	USD	710.000	720,160	93,865	4.799.470	-	-	-	0
URBAN ONE INC 7.375% 01.02.2028	USD	-	-	-	0	1.895.000	674,835	85,062	10.877.826
USA COM PART/USA COM FIN 6.875% 01.04.2026	USD	-	-	-	0	2.600.000	674,835	99,851	17.519.536
USA COM PART/USA COM FIN 7.125% 15.03.2029	USD	3.259.000	720,160	101,801	23.892.805	-	-	-	0
UWM HOLDINGS LLC 6.625% 01.02.2030	USD	1.550.000	720,160	99,421	11.097.884	-	-	-	0
VENTURE GLOBAL LNG INC 8.125% 01.06.2028	USD	4.182.000	720,160	104,098	31.351.263	4.182.000	674,835	101,073	28.524.551
VENTURE GLOBAL LNG INC 9.5% 01.02.2029	USD	1.604.000	720,160	110,558	12.770.973	1.604.000	674,835	105,854	11.457.972
VERITIV OPERATING CO 10.5% 30.11.2030	USD	50.000	720,160	107,852	388.355	-	-	-	0
VFH PARENT / VALOR CO 7.5% 15.06.2031	USD	1.845.000	720,160	102,870	13.668.227	-	-	-	0
VICTORIA'S SECRET & CO 4.625% 15.07.2029	USD	-	-	-	0	2.186.000	674,835	83,810	12.363.488
VIPER ENERGY INC 7.375% 01.11.2031	USD	2.825.000	720,160	104,852	21.331.613	1.825.000	674,835	104,147	12.826.513
VIRTUSA CORP 7.125% 15.12.2028	USD	1.573.000	720,160	95,243	10.789.230	-	-	-	0
VISTAJET MALTA/VM HOLDS 7.875% 01.05.2027	USD	1.237.000	720,160	97,398	8.676.576	3.375.000	674,835	86,664	19.738.223
VISTAJET MALTA/VM HOLDS 9.5% 01.06.2028	USD	1.490.000	720,160	100,695	10.804.926	500.000	674,835	84,700	2.857.915
VT TOPCO INC 8.5% 15.08.2030	USD	505.000	720,160	106,024	3.855.895	-	-	-	0
WALGREENS BOOTS ALLIANCE 8.125% 15.08.2029	USD	665.000	720,160	99,020	4.742.141	-	-	-	0
WELLS FARGO & COMPANY PERP	USD	810.000	720,160	103,165	6.017.944	-	-	-	0
WESCO DISTRIBUTION INC 6.375% 15.03.2029	USD	1.172.000	720,160	101,327	8.552.313	-	-	-	0
WESCO DISTRIBUTION INC 6.625% 15.03.2032	USD	1.163.000	720,160	101,531	8.503.693	-	-	-	0
WHITE CAP BUYER LLC 6.875% 15.10.2028	USD	-	-	-	0	2.500.000	674,835	97,170	16.393.385
WILDFIRE INTERMEDIATE HO 7.5% 15.10.2029	USD	1.960.000	720,160	96,748	13.656.181	-	-	-	0
WINDSTREAM SERVICES/ESCR 8.25% 01.10.2031	USD	440.000	720,160	103,338	3.274.462	-	-	-	0
WR GRACE HOLDING LLC 4.875% 15.06.2027	USD	2.745.000	720,160	97,007	19.176.806	2.275.000	674,835	96,463	14.809.422
WR GRACE HOLDING LLC 5.625% 15.08.2029	USD	1.260.000	720,160	92,176	8.364.088	1.050.000	674,835	88,461	6.268.108
WYNN MACAU LTD 5.625% 26.08.2028	USD	1.400.000	720,160	96,338	9.713.011	1.400.000	674,835	92,950	8.781.641
XHRLP 6.625% 15.05.2030	USD	1.500.000	720,160	100,434	10.849.309	-	-	-	0
XPO INC 7.125% 01.02.2032	USD	802.000	720,160	102,568	5.923.980	802.000	674,835	103,218	5.586.340
ZAYO GROUP HOLDINGS INC 4% 01.03.2027	USD	1.315.000	720,160	92,236	8.734.799	-	-	-	0
ZAYO GROUP HOLDINGS INC 6.125% 01.03.2028	USD	1.350.000	720,160	85,364	8.299.214	-	-	-	0

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Noterede obligationer fra udenlandske udstedere									
ZI TECH LLC/ZI FIN CORP 3.875% 01.02.2029	USD	2.105.000	720,160	90,822	13.768.027	-	-	-	0
I alt i USD					3.426.043.671				2.568.516.264
I alt i Noterede obligationer fra udenlandske udstedere					4.515.852.544				3.634.264.764
I alt i afdelingen					4.515.838.029				3.634.264.764