

Danske Invest Allocation
Société d'Investissement à Capital Variable
13, rue Edward Steichen, L-2540 Luxembourg
R.C.S. Luxembourg B 82717
(“SICAV”)

Notice to Shareholders of the following funds (the “Funds”) of the SICAV:

Global Portfolio Solution DKK - Balanced, Global Portfolio Solution DKK – Defensive, Global Portfolio Solution EUR – Balanced, Global Portfolio Solution EUR – Defensive, Global Portfolio Solution NOK – Balanced, Global Portfolio Solution NOK – Defensive, Global Portfolio Solution SEK – Balanced, Global Portfolio Solution SEK – Defensive

Luxembourg, 20 March 2020

Further to our earlier communication as of 18 March 2020, according to which we informed you about the decision to suspend the net asset value calculation as well as the processing of subscription, switch and redemption orders in the Funds following the suspension of the relevant master funds (the ‘‘**Master Funds**’’) due to high volatility and liquidity constraints on the financial markets, please note that the management company of the SICAV, Danske Invest Management A/S, has decided to cancel the suspension of the Master Funds and, consequently, of the Funds as of 20 March 2020.

Starting from 20 March 2020 you will be able to subscribe new shares, switch or redeem the shares you own in any of the Funds in a usual manner through the distributor or RBC Investor Services Bank S.A., the SICAV’s register and transfer agent, if relevant.

Yours faithfully,
Danske Invest Management A/S, Luxembourg Branch
on behalf of Danske Invest Allocation